



QUARTERLY STATEMENT
AS OF MARCH 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
Illinois Casualty Company

NAIC Group Code 0000 , 0000 NAIC Company Code 15571 Employer's ID Number 36-2165210
(Current Period) (Prior Period)

Organized under the Laws of Illinois , State of Domicile or Port of Entry IL

Country of Domicile United States of America

Incorporated/Organized 06/01/2004 Commenced Business 04/13/1950

Statutory Home Office 225 20th Street , Rock Island, IL, US 61201
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 225 20th Street
(Street and Number)

Rock Island, IL, US 61201 (309)793-1700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 5018 , Rock Island, IL, US 61204
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 225 20th Street
(Street and Number)

Rock Island, IL, US 61201 (309)793-1700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.ilcasco.com

Statutory Statement Contact Aimee Marie Oetzel (309)793-1700
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(E-Mail Address) (Fax Number)

OFFICERS

<u>Name</u>	<u>Title</u>
Arron Keath Sutherland	President, CEO
Norman Dieter Schmeichel	V.P., CIO
Howard Joseph Beck	V.P., CUO
Julia Bunton Suiter	Chief Legal Officer
Michael Randall Smith	V.P., CFO
Kathleen Susan Springer	Chief Human Resources Officer

OTHERS

DIRECTORS OR TRUSTEES

Scott Taylor Burgess	James Robert Dingman
Joel Kent Heriford	John Richard Klockau
Gerald John Pepping	Daniel H Portes
Christine Carol Schmitt	Mark Joseph Schwab
Arron Keath Sutherland	

State of Illinois
 County of Rock Island ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Arron Keath Sutherland
(Printed Name)
 1.
President, CEO
(Title)

(Signature)
Michael Randall Smith
(Printed Name)
 2.
V.P., CFO
(Title)

(Signature)
Howard Joseph Beck
(Printed Name)
 3.
V.P., CUO
(Title)

Subscribed and sworn to before me this _____ day of _____, 2020

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	86,816,451		86,816,451	85,054,301
2. Stocks:				
2.1 Preferred stocks	827,397		827,397	
2.2 Common stocks	10,098,673		10,098,673	13,412,304
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)	553,331		553,331	540,628
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....6,778,858), cash equivalents (\$.....1,413,551) and short-term investments (\$.....0)	8,192,409		8,192,409	5,519,564
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	5,756,440		5,756,440	5,809,552
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	112,244,701		112,244,701	110,336,349
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	670,870		670,870	624,707
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,630,810		4,630,810	3,683,463
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....162,049 earned but unbilled premiums)	17,142,122	16,205	17,125,917	17,509,656
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	307,734		307,734	1,015,372
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				52,422
18.2 Net deferred tax asset	2,685,714	8,659	2,677,055	1,898,279
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	648,266	387,162	261,104	283,674
21. Furniture and equipment, including health care delivery assets (\$.....0)	456,013	456,013		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	349,522		349,522	
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	934,199	337,752	596,447	694,381
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	140,069,951	1,205,791	138,864,160	136,098,303
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	140,069,951	1,205,791	138,864,160	136,098,303
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid maintenance and insurance	327,752	327,752		
2502. Deposits and other receivables	477,274	10,000	467,274	525,322
2503. Premiums receivable on reinsurance	129,173		129,173	169,059
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	934,199	337,752	596,447	694,381

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....3,693,031)	34,117,019	32,812,130
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	12,838,214	12,990,007
4. Commissions payable, contingent commissions and other similar charges	1,037,982	2,118,332
5. Other expenses (excluding taxes, licenses and fees)	1,035,899	1,451,260
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	521,170	452,065
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	211,026	
7.2 Net deferred tax liability		
8. Borrowed money \$.....6,000,000 and interest thereon \$.....3,267	6,003,267	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....806,586 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	29,010,535	29,570,000
10. Advance premium	422,767	546,369
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	1,911	2,562
12. Ceded reinsurance premiums payable (net of ceding commissions)	176,453	234,262
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	330,269	383,874
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		172,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		7,996
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	85,706,512	80,740,857
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	85,706,512	80,740,857
29. Aggregate write-ins for special surplus funds	516,752	566,760
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	17,376,742	17,376,742
35. Unassigned funds (surplus)	32,264,154	34,413,944
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	53,157,648	55,357,446
38. TOTALS (Page 2, Line 28, Col. 3)	138,864,160	136,098,303
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901. Sale Leaseback	516,752	566,760
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)	516,752	566,760
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....14,794,534)	15,362,815	15,237,955	62,559,209
1.2 Assumed (written \$.....37,534)	44,949	55,374	207,685
1.3 Ceded (written \$.....2,377,544)	2,393,775	2,847,414	9,925,128
1.4 Net (written \$.....12,454,524)	13,013,989	12,445,915	52,841,766
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....4,200,074)			
2.1 Direct	6,473,462	15,738,152	38,548,064
2.2 Assumed	26,518	46,305	139,337
2.3 Ceded	1,014,050	8,299,590	13,813,253
2.4 Net	5,485,930	7,484,867	24,874,148
3. Loss adjustment expenses incurred	2,356,152	2,122,423	8,840,688
4. Other underwriting expenses incurred	4,622,840	4,578,123	18,914,951
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	12,464,922	14,185,413	52,629,787
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	549,067	(1,739,498)	211,979
INVESTMENT INCOME			
9. Net investment income earned	601,740	597,909	2,402,448
10. Net realized capital gains (losses) less capital gains tax of \$.....19,113	(88,464)	(95,086)	753,747
11. Net investment gain (loss) (Lines 9 + 10)	513,276	502,823	3,156,195
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....11,716 amount charged off \$.....41,411)	(29,695)	(142,833)	(544,660)
13. Finance and service charges not included in premiums	58,991	70,844	277,362
14. Aggregate write-ins for miscellaneous income	121,832	14,381	153,780
15. TOTAL other income (Lines 12 through 14)	151,128	(57,608)	(113,518)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,213,471	(1,294,283)	3,254,656
17. Dividends to policyholders	1,911	1,367	16,680
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,211,560	(1,295,650)	3,237,976
19. Federal and foreign income taxes incurred	282,561	(266,953)	200,422
20. Net income (Line 18 minus Line 19) (to Line 22)	928,999	(1,028,697)	3,037,554
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	55,357,446	50,552,167	50,552,167
22. Net income (from Line 20)	928,999	(1,028,697)	3,037,554
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(732,005)	(2,753,732)	2,160,330	1,835,355
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	55,430	(755,002)	130,585
27. Change in nonadmitted assets	(102,494)	26,321	(26,215)
28. Change in provision for reinsurance	172,000		(172,000)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(500,000)		
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,199,797)	402,952	4,805,279
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	53,157,649	50,955,119	55,357,446
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	13,215		134,845
1402. Gain from sales of assets	102,183	1,782	3,192
1403. Miscellaneous income	6,434	12,599	15,743
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	121,832	14,381	153,780
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	11,712,385	11,608,611	51,631,384
2. Net investment income	604,724	621,449	2,668,960
3. Miscellaneous income	151,128	(57,608)	(113,518)
4. TOTAL (Lines 1 to 3)	12,468,237	12,172,452	54,186,826
5. Benefit and loss related payments	3,473,403	6,723,988	24,041,170
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	8,325,723	8,299,847	27,812,749
8. Dividends paid to policyholders	2,562	(1)	18,793
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)		(164,543)	137,448
10. TOTAL (Lines 5 through 9)	11,801,688	14,859,291	52,010,160
11. Net cash from operations (Line 4 minus Line 10)	666,549	(2,686,839)	2,176,666
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,779,241	5,774,065	26,764,139
12.2 Stocks	576,096	537,662	7,897,692
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	53,112	25,552	165,134
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	4,408,449	6,337,279	34,826,965
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,740,299	4,902,760	24,598,780
13.2 Stocks	1,530,468	598,324	7,207,068
13.3 Mortgage loans			
13.4 Real estate	15,653		542,491
13.5 Other invested assets			3,000,000
13.6 Miscellaneous applications			
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	7,286,420	5,501,084	35,348,339
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,877,971)	836,195	(521,374)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	6,003,267		
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	500,000		
16.6 Other cash provided (applied)	(619,000)	4,086,951	277,626
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	4,884,267	4,086,951	277,626
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,672,845	2,236,307	1,932,918
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,519,564	3,586,646	3,586,646
19.2 End of period (Line 18 plus Line 19.1)	8,192,409	5,822,953	5,519,564

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	.....		
20.0002	.....		
20.0003	.....		
20.0004	.....		

Notes to Financial Statement

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	928,999	3,037,554
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(4) NAIC SAP (1-2, 3-4)	XXX	XXX	XXX	928,999	3,037,554
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	53,157,648	55,357,446
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(8) NAIC SAP (5-6-7-8)	XXX	XXX	XXX	53,157,648	55,357,446

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
2. Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
3. The Company carries intercompany collateralized notes receivable at book value.
4. Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
5. Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
6. The Company does not participate in mortgage loans as an investment vehicle.
7. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities.
8. The Company does not have any investments in joint ventures, partnerships, or limited liability companies.
9. The Company does not utilize derivatives as an investment vehicle.
10. The Company does not factor anticipated investment income into the premium deficiency reserve.

Notes to Financial Statement

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. Non-Admitted Assets - Certain assets designated as "non-admitted", in accordance with Statement of Statutory Accounting Principles (SSAP) No.4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.
13. The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

1. Prepayment assumptions for Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentives, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
2. Not Applicable
3. Not Applicable
- 4.

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	(427,795)
2. 12 Months or Longer	(162,055)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	11,791,376
2. 12 Months or Longer	1,894,665

5. The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities, for which the Company determines that a credit loss is likely, are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

The factors considered in reaching the conclusion that a decline below cost is other than temporary include, among others, whether:

- a. the issuer is in financial distress;
- b. the investment is secured;
- c. a significant credit rating action occurred;

Notes to Financial Statement

- d. scheduled interest payments were delayed or missed;
- e. changes in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our Investment Manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above tables are not deemed to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					Current Year					
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
(a) Subject to contractual obligation for which liability is not shown	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(b) Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(c) Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(d) Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(e) Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(f) Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(g) Placed under option contracts	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(h) Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(i) FHLB capital stock	120,000	0	0	0	120,000	48,500	71,500	0	120,000	0.09%	0.09%
(j) On deposit with states	3,733,683	0	0	0	3,733,683	3,739,959	(6,276)	0	3,733,683	2.67%	2.69%
(k) On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	6,543,638	0	0	0	6,543,638	0	6,543,638	0	6,543,638	4.67%	4.71%
(m) Pledged as collateral not captured in other categories	5,000,000	0	0	0	5,000,000	5,000,000	0	0	5,000,000	3.57%	3.60%
(n) Other restricted assets	0	0	0	0	0	0	0	0	0	0.00%	0.00%
(o) Total Restricted Assets	15,397,320	0	0	0	15,397,320	8,788,459	6,608,861	0	15,397,320	10.99%	11.09%

(a) Subset of column 1 (c) Column 5 divided by Asset Page Column 1, Line 28
(b) Subset of column 3 (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Asset Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted			Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total (c)	5,000,000	0	0	0	5,000,000	5,000,000	0	5,000,000	3.57%	3.60%
American Bank & Trust LOC	5,000,000	0	0	0	5,000,000	5,000,000	0	5,000,000	3.57%	3.60%
Total (c)	5,000,000	0	0	0	5,000,000	5,000,000	0	5,000,000	3.57%	3.60%

(a) Subset of column 1
(b) Subset of column 3
(c) Total line for columns 1 through 7 should equal 5L(1)M Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)M Columns 9 through 11 respectively .

Notes to Financial Statement

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

		General Account	Protected Cell
1.	Number of CUSIPs	1	
2.	Aggregate Amount of Investment Income	0	

6. Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

7. Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

None

8. Derivative Instruments

Not Applicable

9. Income Taxes

The Company did not incur any major changes to its income taxes since December 31, 2019.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. (ICCH) whose stock is traded on the NASDAQ exchange under the symbol ICCH.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICCH on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

Beverage Insurance Agency was owned by the Company through 27, 2018, and was inactive for several years. The Company is now an active wholly owned insurance subsidiary of ICCH.

Estrella Innovative Solutions, Inc., was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

ICC Properties, LLC. is a wholly owned LLC company for the purpose of holding income producing real estate. ICC Properties, LLC. was organized on March 28, 2019.

Notes to Financial Statement

B. Detail of Transactions Greater than ½% of Admitted Assets

On September 7, 2018, ICC and ICCH entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by ICC Realty, LLC as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,788 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.750%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$26,833 and \$27,808 in interest income related to this transaction for the three-month periods ended March 31, 2020 and 2019, respectively.

On May 30, 2019, ICC and ICCH entered into a second loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged additional real estate owned by ICC Realty, LLC as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,383 for 20 years beginning June 30, 2019. The effective annual interest rate is 3.490%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$25,564 and \$0 in interest income related to this transaction for the three-month periods ended March 31, 2020 and 2019, respectively.

C. Change in Terms of Intercompany Arrangements

In 2017, the Company Tax Allocation and Cost Sharing agreements were amended to include the Company's parent, ICCH and are filed with the Illinois Department of Insurance. No changes have been made to either of these agreements in 2020.

D. Amounts Due to or from Related Parties

At March 31, 2020, the Company reported \$349,522 as amounts receivable from related parties.

E. Guarantees of Contingencies for Related Parties

The Company does not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICCH, ICC Realty, and Estrella Innovative Solutions, Inc. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The Parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services").

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided to ICC at cost. The Company has incurred \$125,478 and \$115,907 for the period ending March 31, 2020 and 2019, respectively, for third party programming fees.

The Company has incurred costs on behalf of ICCH, for which it has billed \$166,679 and \$211,897 as of March 31, 2020 and 2019, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance in early 2017. This agreement was approved by the Illinois Department of Insurance in July 2017.

G-L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

Not Applicable

2. NAIC Filing Response Information

Not Applicable

N. Investment in Insurance SCAs

None

Notes to Financial Statement

11. Debt

A. Debt Consists of the Following Obligations

In March 2020, the World Health Organization declared a pandemic related to the rapidly spreading coronavirus (COVID-19) outbreak, which has led to a global health emergency. As part of the Company's response to COVID-19, we announced that we would be temporarily suspending all insurance premium billing for 30 days. The Company obtained in March 2020 a \$6.0 million loan from the Federal Home Loan Bank Chicago (FHLBC) as a precautionary measure to increase its cash position and compensate for potential reductions in premium receivable collections. The term of the loan is 60 months bearing interest at 1.4%. The Company pledged \$6.5 million of fixed income securities as collateral for the loan.

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company became a member of the Federal Home Loan Bank Chicago (FHLBC) in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company has determined its actual/estimated borrowing capacity to be \$33.0 million. The Company calculated this amount in accordance with instructions provided by the FHLBC using bond holdings as of December 31, 2017.

2. FHLB Capital Stock

a. Aggregate Totals

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Quarter			
(a) Membership Stock – Class A	0	0	0
(b) Membership Stock – Class B	120,000	120,000	0
(c) Activity Stock	0	0	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	120,000	120,000	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	33,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A	0	0	0
(b) Membership Stock – Class B	48,500	48,500	0
(c) Activity Stock	0	0	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	48,500	48,500	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	7,700,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Quarter Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to less than 1 year	5 1 to less than 3 years	6 3 to 5 Years
1. Class A	0	0	0	0	0	0
2. Class B	120,000	0	0	0	0	120,000

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current quarter total general and protected cell accounts total collateral pledged (Lines 2+3)	6,829,408	6,543,638	6,000,000
2. Current year general account total collateral pledged	6,829,408	6,543,638	6,000,000
3. Current year protected cell accounts total collateral pledged	0	0	0
4. Prior year-end total general and protected cell accounts total collateral pledged	0	0	0

Notes to Financial Statement

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current quarter total general and protected cell accounts maximum collateral pledged (Lines 2+3)	6,829,408	6,543,638	6,000,000
2. Current year general account maximum collateral pledged	6,829,408	6,543,638	6,000,000
3. Current year protected cell accounts maximum collateral pledged	0	0	0
4. Prior year-end total general and protected cell accounts maximum collateral pledged	0	0	0

4. Borrowing from FHLB

a. Amount as of the Reporting Date

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Debt	6,000,000	6,000,000	0
(b) Funding Agreements	0	0	0
(c) Other	0	0	0
(d) Aggregate Total (a+b+c)	6,000,000	6,000,000	0
2. Prior Year-end			
(a) Debt	0	0	0
(b) Funding Agreements	0	0	0
(c) Other	0	0	0
(d) Aggregate Total (a+b+c)	0	0	0

b. Maximum Amount during Reporting Period (Current Year)

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Debt	6,000,000	6,000,000	0
2. Funding Agreements	0	0	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	6,000,000	6,000,000	0

c. FHLB – Prepayment Obligations

Description	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A-D. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 4.22%, the plan requires \$1,643,716 to be accrued by December 31, 2031 to meet the fully vested projected benefit obligation. The plan is structured to permit 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of March 31, 2020, the Company had accrued a pension liability in the amount of \$374,987 in accordance with actuarially determined assumptions.

E. Defined Contribution Plans

The Company sponsors a 401(k) profit sharing plan for its employees. The Company offers a matching percentage as well as a profit sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit sharing plan was \$31,776 and \$66,426 for the periods ended March 31, 2020 and 2019, respectively. Beginning in March 2017, the Company offers an Employee Stock Ownership Plan (ESOP). The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$72,135 and \$66,999 was incurred for the periods ended March 31, 2020 and 2019, respectively, related to this plan.

F. Multiemployer Plans

Not Applicable

Notes to Financial Statement

G. Consolidated/Holding Company Plans

Not Applicable

H. Postemployment Benefits and Compensated Absences

The Company did not incur any major changes to its post-employment benefits since December 31, 2019.

I. Impact of Medicare Modernization Act on Postretirement Benefits

Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of March 31, 2020. The par value of the shares is \$30 per share.

B. Dividend Rate of Preferred Stock

Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

In March 2020, the Company paid a \$500,000 dividend to ICCH.

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Restrictions Placed on Unassigned Surplus

None

G. Mutual Surplus Advance

None

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Changes in balances of special surplus funds from the prior year are due to the sale leaseback transaction previously referenced in footnote 5J(b) of the Company's most recently filed annual statement.

J. Changes in Unassigned Funds

There have been no significant changes since December 31, 2019.

K. The Company issued the following surplus debentures or similar obligations:

None

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

M. Effective Date of Quasi Reorganization

Not Applicable

Notes to Financial Statement

14. Liabilities, Contingencies and Assessments

A-E. The Company did not incur any material changes in its contingency items since December 31, 2019.

15. Leases

A. Lessee Operating Lease

1. None

2. None

3. Sale-Leaseback Transactions

- a. In the first quarter 2018, the Company entered into a sale-leaseback agreement with ICCH. In June 2018, this agreement was approved by the Illinois Department of Insurance. ICC purchased nonadmitted electronic data processing software, furniture, fixtures, equipment, and titled vehicles, which are leased to ICCH. Rental payments are \$15,095 for the electronic data processing software, \$5,609 for the titled vehicles, and \$21,127 for the furniture and fixtures. The lease terms are 48 months, 36 months, and 36 months, respectively. The agreement contains an optional lease clause where if payments are extended for five months, the Company can repurchase the assets for \$1.

As a part of the sale of all the Company's real estate, as referenced in footnote 5J(a) of the most recently filed annual statement, the Company entered into a lease agreement for the Home Office in the fourth quarter of 2017. This transaction was filed and approved by the Illinois Department of Insurance in 2017. Due to this transaction, the Company incurred \$64,431 in rent expense as of March 31, 2020 and 2019, respectively.

b. None

B. Lessor Leases

None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales

None

B. Transfer and Servicing of Financial Assets

None

C. Wash Sales

None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

20. Fair Value Measurements

A.

1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	0	1,170,344	0	0	1,170,344
Common Stocks	9,978,673	120,000	0	0	10,098,673
Preferred Stocks	0	463,470	0	0	463,470
Total assets at fair value / NAV	9,978,673	1,753,814	0	0	11,732,487
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not Applicable

Notes to Financial Statement

B. Not Applicable

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	87,542,319	86,816,451	1,392,031	86,150,288	0	0	0
Common Stock	10,098,673	10,098,673	9,978,673	120,000	0	0	0
Preferred Stock	842,828	827,397	0	842,828	0	0	0
Cash Equivalents	1,413,551	1,413,551	0	0	0	1,413,551	0

D. Not Practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Not Applicable

B. Troubled Debt Restructuring: Debtors

Not Applicable

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

None

G. Insurance-Linked Securities (ILS) Contracts

None

22. Events Subsequent

In April 2020, the Company submitted an application to Quad City Bank & Trust, which it approved, pursuant to the Small Business Association, for a loan to be made in association with the federally authorized Paycheck Protection Program (Program). The approximate amount of such approved loan is \$1.6 million. In accordance with the interim Department of Treasury regulations, portions of this loan amount utilized by the Company for qualifying business expenses as authorized by the Program may be eligible for forgiveness without debt relief income effect to the Company.

In May 2020, the Company obtained a \$4.0 million loan from the Federal Home Loan Bank Chicago (FHLBC) as a precautionary measure to increase its cash position and compensate for potential reductions in premium receivable collections as a result of the Company's announcement in March 2020 to temporarily suspend all insurance premiums billing for 30 days. The term of the loan is one year bearing interest at 1.4%.

23. Reinsurance

None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by \$0.205 million as of March 31, 2020. The adverse development as of the first quarter of 2020 was due to the businessowners' liability line of business.

As of March 31, 2020, the Company had received 717 claims for business interruption related to COVID-19. Based on policy language, the Company does not anticipate that coverage will be triggered for these property claims requiring loss payment.

Notes to Financial Statement

26. Intercompany Pooling Arrangements

Not Applicable

27. Structured Settlements

The Company did not incur any material changes during the period covered.

28. Health Care Receivables

Not Applicable

29. Participating Policies

Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

0

2. Date of the most recent evaluation of this liability

03/31/2020

3. Was anticipated investment income utilized in the calculation? (Yes / No)

No

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

33. Asbestos/Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[X] No[]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001681903

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/16/2018
- 6.4 By what department or departments?
Illinois Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 395,339

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[] No[X]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[] No[X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[] No[] N/A[X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page \$ 0
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
American Bank & Trust	1600 4th Avenue Suite 405, Rock Island, IL 61201
Illinois National Bank (For State of IL & CO)	322 East Capital Avenue, Springfield, IL 62701
Central Bank (For State of Missouri)	PO Box 779, Jefferson City, MO 65102-9982
JP Morgan Chase Bank (For State of Michigan)	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240
U.S. Bank (For State of Oregon)	555 SW Oak Street, Portland, OR 97204

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[] No[X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Arron Sutherland	I
Prudent Man Advisors, LLC DBA PMA Asset Management	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85EPS4GQFZTFC130	Securities Exchange Commission	DS
301973	Prudent Man Advisors, LLC DBA PMA Asset Management	254900UUSQ6H8SOND073 ...	Securities Exchange Commission	DS

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[]
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES (Continued)

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes[] No[X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes[] No[X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes[] No[X]

GENERAL INTERROGATORIES**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. insurers						
42374	74-2195939	HOUSTON CAS CO	TX	Authorized		
18767	39-0712210	CHURCH MUT INS CO S I	WI	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	L	1,205,140	808,230	73,604	49,484	693,648	283,637
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	3,924,324	4,514,978	1,694,866	(876,450)	22,552,692	25,590,756
15. Indiana (IN)	L	1,428,505	1,414,187	141,574	2,163,757	4,124,309	4,455,839
16. Iowa (IA)	L	1,700,600	1,575,446	699,952	692,024	4,434,928	4,709,009
17. Kansas (KS)	L	90,981	103,784	4,758	689	78,648	59,043
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	L	289,479	152,919	48,887	21,473	93,977	115,890
24. Minnesota (MN)	L	2,798,054	3,292,442	536,108	1,487,574	5,798,056	5,519,214
25. Mississippi (MS)	N						
26. Missouri (MO)	L	1,942,562	2,283,081	1,394,839	2,580,308	5,029,776	4,665,160
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	939,109	717,612	92,767	120,303	430,634	264,433
37. Oklahoma (OK)	N						
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	205,279		2,814		7,186	
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	L						
44. Texas (TX)	N						
45. Utah (UT)	L						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	270,501	396,024	181,711	61,000	293,650	440,668
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	X X X	14,794,534	15,258,703	4,871,880	6,300,162	43,537,504	46,103,649
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)

D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile.

15

R Registered - Non-domiciled RRGs

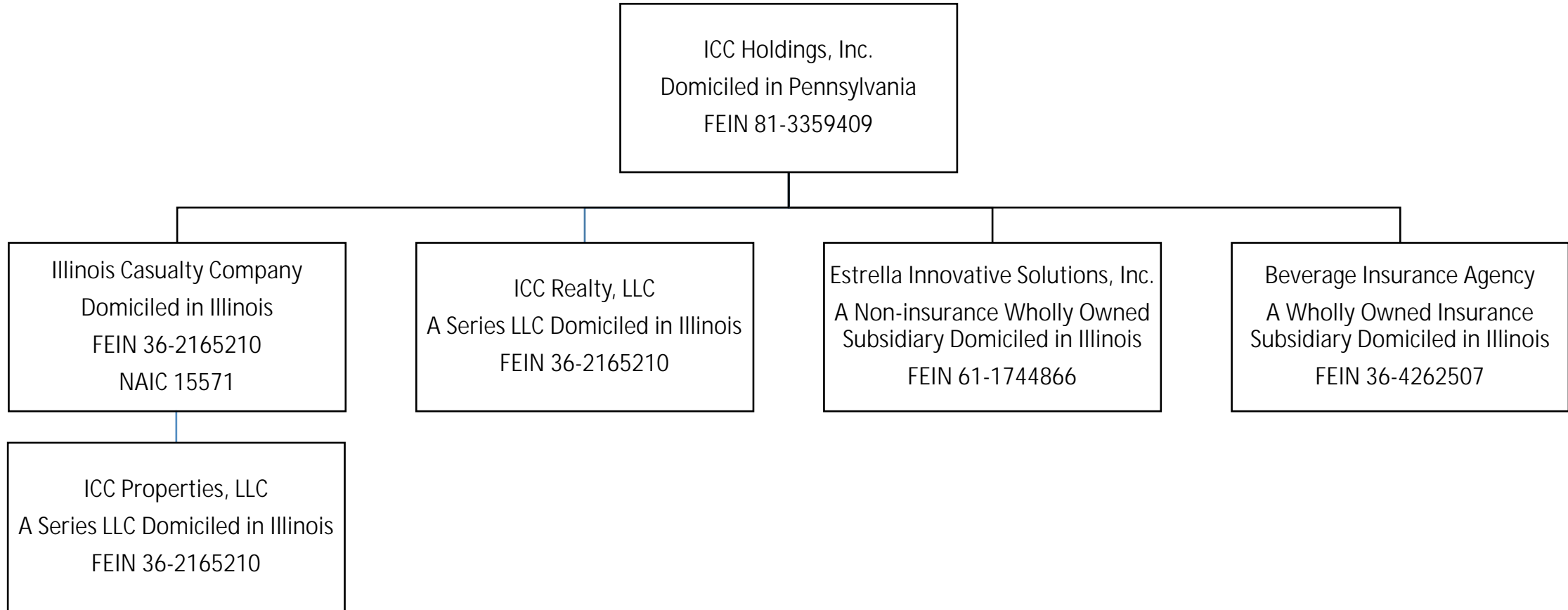
Q Qualified - Qualified or accredited reinsurer

N None of the above Not allowed to write business in the state

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	00000	81-3359409	.....	0001681903	Nasdaq	ICC Holdings, Inc.	PA	UDP	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	15571	36-2165210	.....	.....	.....	Illinois Casualty Co	IL	RE	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	00000	36-4262507	.....	.....	.....	Beverage Insurance Agency	IL	DS	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	00000	61-1744866	.....	.....	.....	Estrella Innovative Solutions, Inc	IL	NIA	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	00000	36-2165210	.....	.....	.....	ICC Realty, LLC	IL	OTH	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	0000001
.....	00000	36-2165210	.....	.....	.....	ICC Properties, LLC	IL	OTH	Illinois Casualty Company	Ownership	100.0	Illinois Casualty Company	N	0000002

Asterisk	Explanation
0000001	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.
0000002	Series LLC with the sole purpose of holding income producing real estate for Illinois Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	9,780,226	4,535,192	46.371	130.300
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	1,471,244	887,340	60.312	44.498
17.1 Other liability - occurrence	4,111,345	1,050,930	25.562	69.043
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	15,362,815	6,473,462	42.137	103.283
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	9,652,549	9,652,549	9,466,000
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,235,510	1,235,510	1,905,403
17.1 Other liability - occurrence	3,906,475	3,906,475	3,887,300
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	14,794,534	14,794,534	15,258,703
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2017 + Prior	11,077	4,876	15,953	2,402	228	2,630	9,889	62	3,515	13,466	1,214	(1,071)	143
2. 2018	5,702	5,869	11,571	476	101	577	5,388	92	5,576	11,056	162	(100)	62
3. Subtotals 2018 + Prior	16,779	10,745	27,524	2,878	329	3,207	15,277	154	9,091	24,522	1,376	(1,171)	205
4. 2019	7,590	10,688	18,278	2,004	272	2,276	6,680	819	9,896	17,395	1,094	299	1,393
5. Subtotals 2019 + Prior	24,369	21,433	45,802	4,882	601	5,483	21,957	973	18,987	41,917	2,470	(872)	1,598
6. 2020	X X X	X X X	X X X	X X X	1,205	1,205	X X X	1,882	3,158	5,040	X X X	X X X	X X X
7. Totals	24,369	21,433	45,802	4,882	1,806	6,688	21,957	2,855	22,145	46,957	2,470	(872)	1,598
8. Prior Year-End Surplus As Regards Policyholders	55,357										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 10.136	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (4.069)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 3.489
													Col. 13, Line 7 Line 8 4..... 2.887

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

RESPONSES

No
No
No
No

Explanations:

Bar Codes:

Trusteed Surplus Statement



15571202049000001

2020

Document Code: 490

Supplement A to Schedule T



15571202045500001

2020

Document Code: 455

Medicare Part D Coverage Supplement



15571202036500001

2020

Document Code: 365

Director and Officer Supplement



15571202050500001

2020

Document Code: 505

SCHEDULE A - VERIFICATION**Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	540,628	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		542,491
2.2 Additional investment made after acquisition	15,653	
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	2,950	1,863
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	553,331	540,628
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	553,331	540,628

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,809,552	2,974,686
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		3,000,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	53,112	165,134
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	5,756,440	5,809,552
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	5,756,440	5,809,552

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	98,466,605	98,283,299
2. Cost of bonds and stocks acquired	7,270,767	31,805,848
3. Accrual of discount	15,520	63,655
4. Unrealized valuation increase (decrease)	(3,485,737)	2,323,234
5. Total gain (loss) on disposals	91,011	1,137,626
6. Deduct consideration for bonds and stocks disposed of	4,355,337	34,661,831
7. Deduct amortization of premium	61,717	321,341
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	198,591	190,097
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		26,212
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	97,742,521	98,466,605
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	97,742,521	98,466,605

SCHEDULE D - PART 1B**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	74,712,038	3,745,823	2,399,402	(946,726)	75,111,733			74,712,038
2. NAIC 2 (a)	10,342,263	1,499,628	1,147,496	(272,571)	10,421,824			10,342,263
3. NAIC 3 (a)		494,848		788,046	1,282,894			
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	85,054,301	5,740,299	3,546,898	(431,251)	86,816,451			85,054,301
PREFERRED STOCK								
8. NAIC 1		93,754			93,754			
9. NAIC 2		462,890		23,401	486,291			
10. NAIC 3		356,322	102,600	(6,370)	247,352			
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock		912,966	102,600	17,031	827,397			
15. Total Bonds & Preferred Stock	85,054,301	6,653,265	3,649,498	(414,220)	87,643,848			85,054,301

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SI03 Schedule DA Part 1 NONE

SI03 Schedule DA Verification NONE

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,445,071	1,326,582
2.	Cost of cash equivalents acquired	5,699,981	35,100,244
3.	Accrual of discount		6,715
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	7,731,501	32,988,470
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,413,551	3,445,071
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,413,551	3,445,071

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
2997 3rd Street Unit 206	Moline	IL	02/21/2020	Rivers Edge Appraisal				300
102-114 W 17th Avenue	Milan	IL	01/17/2020	American Home Shield				340
New Carpet	Milan	IL	01/24/2020	Carpetland				8,625
Counter Refresh	Milan	IL	01/31/2020	Miracle Method of the Quad Cities				675
Counter Refresh	Milan	IL	02/21/2020	Miracle Method of the Quad Cities				675
Door Knob and Key Replacement	Milan	IL	03/27/2020	J&J Locks				1,895
Unit #104 Update	Milan	IL	03/31/2020	Various				3,143
0199999 Subtotal - Acquired by Purchase								15,653
0399999 Totals								15,653

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
NONE																			
0399999 Totals																			

QE01

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
NONE																	
0599999 Totals																	

QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
NONE												
5099999 TOTALS												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.							
Collateral Loans - Affiliated																				
	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer	09/07/2018	.. / /														
	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer	05/30/2019	.. / /														
3099999 Subtotal - Collateral Loans - Affiliated																				
4999999 Total - Affiliated																				
5099999 TOTALS																				

QE03

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Governments									
912828YY0	UNITED STATES TREASURY NOTE		01/08/2020	HSBC SECURITIES USA INC.	X X X	552,558	550,000	238	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	552,558	550,000	238	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
514264FA3	LANCASTER OH CITY SCH DIST		01/28/2020	PIPER SANDLER COMPANIES	X X X	255,180	250,000	1,645	1FE
982696SF4	WYANDOTTE CNTY KS UNIF SCH DIS		02/04/2020	PIPER SANDLER COMPANIES	X X X	250,000	250,000		1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	505,180	500,000	1,645	X X X
Bonds - U.S. Special Revenue, Special Assessment									
040654YD1	ARIZONA ST TRANSPRTN BRD HIGHW		01/22/2020	MESIROW FINANCIAL INC.	X X X	254,750	250,000		1FE
38611TDK0	GRAND PARKWAY TRANSPRTN CORP T		02/12/2020	BANK OF AMERICA	X X X	250,000	250,000		1FE
576000XQ1	MASSACHUSETTS ST SCH BLDG AUTH		02/04/2020	JEFFERIES & COMPANY INC.	X X X	258,158	250,000	1,792	1FE
660043DT4	N HUDSON NJ SEWERAGE AUTH GROS		01/30/2020	FHN FINANCIAL CAPITAL MARKETS	X X X	263,225	250,000	1,872	1FE
67760HNH0	OHIO ST TURNPIKE COMMISSION		02/06/2020	CITIGROUP GLOBAL MARKETS	X X X	251,450	250,000		1FE
914437UT3	UNIV OF MASSACHUSETTS MA BLDG		02/11/2020	HILLTOP SECURITIES	X X X	260,543	250,000	487	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	1,538,126	1,500,000	4,151	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206RHJ4	AT&T INC		01/27/2020	CREDIT SUISSE FIRST BOSTON	X X X	281,765	250,000	4,471	2FE
12510HAD2	CAPITAL AUTOMOTIVE REIT 20-1A A4		01/15/2020	CREDIT SUISSE FIRST BOSTON	X X X	249,958	250,000		1FE
337932AM9	FIRSTENERGY CORP		02/18/2020	MORGAN STANLEY & CO	X X X	499,245	500,000		2FE
68902VAB3	OTIS WORLDWIDE CORP		02/19/2020	CITIGROUP GLOBAL MARKETS	X X X	249,955	250,000		2FE
70213HAE8	PARTNERS HEALTHCARE SYST		01/22/2020	JP MORGAN SECURITIES INC.	X X X	250,000	250,000		1FE
92912VAY1	VOYA CLO LTD 14-2A A1RR		02/18/2020	PARIBAS CORPORATION	X X X	650,000	650,000	3,065	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,180,923	2,150,000	7,536	X X X
Bonds - Hybrid Securities									
172967MG3	CITIGROUP INC		03/06/2020	PARIBAS CORPORATION	X X X	128,573	125,000	3,090	3FE
25746UDD8	DOMINION ENERGY INC		03/09/2020	MORGAN STANLEY & CO	X X X	123,125	125,000	1,421	2FE
26441CBG9	DUKE ENERGY CORP		03/18/2020	MIZUHO SECURITIES USA LLC	X X X	100,000	125,000	68	2FE
38144GAB7	GOLDMAN SACHS GROUP INC		03/06/2020	PARIBAS CORPORATION	X X X	127,213	125,000	1,977	3FE
48128BAF8	JPMORGAN CHASE & CO		03/06/2020	JP MORGAN SECURITIES INC.	X X X	128,663	125,000	677	2FE
65473PAG0	NISOURCE INC		03/10/2020	CREDIT SUISSE FIRST BOSTON	X X X	126,563	125,000	1,707	3FE
89832QAD1	TRUIST FINANCIAL CORP		03/12/2020	DEUTSCHE BANK	X X X	116,875	125,000	250	2FE
290876AD3	EMERA INC	A	03/18/2020	CREDIT SUISSE FIRST BOSTON	X X X	112,500	125,000	2,227	3FE
4899999 Subtotal - Bonds - Hybrid Securities					X X X	963,512	1,000,000	11,417	X X X
8399997 Subtotal - Bonds - Part 3					X X X	5,740,299	5,700,000	24,987	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	5,740,299	5,700,000	24,987	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
020002838	ALLSTATE CORP 5.10%		03/19/2020	JANNEY MONTGOMERY SCOTT	4,256.000	75,800			2FE
060505229	BANK OF AMERICA CORP 6.00%		03/11/2020	BANK OF AMERICA	4,000.000	104,400			2FE
14040H782	CAPITAL ONE FINANCIAL CO 4.800%		03/25/2020	WELLS FARGO FINANCIAL	5,733.000	103,122			3FE
14040H881	CAPITAL ONE FINANCIAL CO 6.2%		03/06/2020	DEUTSCHE BANK	5,000.000	128,250			3FE
59156R850	METLIFE INC 4.750%		03/16/2020	WELLS FARGO FINANCIAL	2,800.000	59,276			2FE
59156R876	METLIFE INC 5.625%		03/12/2020	WELLS FARGO FINANCIAL	2,141.000	50,823			2FE
61761J406	MORGAN STANLEY 6.375%		03/18/2020	MORGAN STANLEY & CO	5,000.000	124,950			3FE
94988U730	WELLS FARGO & COMPANY 6%		03/10/2020	JANNEY MONTGOMERY SCOTT	2,000.000	50,540			2FE
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					X X X	697,161	X X X		X X X

QE04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
125896845	CMS ENERGY CORP 5.875% 03/01/79		03/12/2020	JANNEY MONTGOMERY SCOTT	3,000.000	74,670			2FE
125896852	CMS ENERGY CORP 5.875% 10/15/78		03/09/2020	JANNEY MONTGOMERY SCOTT	1,863.000	47,381			2FE
29364D100	ENTERGY ARKANSAS INC 4.875% 09/01/66		03/18/2020	JANNEY MONTGOMERY SCOTT	4,000.000	93,754			1FE
8599999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred				X X X	215,805	X X X		X X X
8999997	Subtotal - Preferred Stocks - Part 3				X X X	912,966	X X X		X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X	912,966	X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
038222105	APPLIED MATERIALS INC		03/23/2020	WEEDEN & CO	1,249.000	50,069	X X X		
03990B101	ARES MANAGEMENT CORP		03/10/2020	WEEDEN & CO	607.000	18,864	X X X		
05465C100	AXOS FINANCIAL INC		03/10/2020	WEEDEN & CO	255.000	5,069	X X X		
101137107	BOSTON SCIENTIFIC CORP		03/23/2020	WEEDEN & CO	2,074.000	52,258	X X X		
172967424	CITIGROUP INC		01/27/2020	MERRILL LYNCH	510.000	39,006	X X X		
174610105	CITIZENS FINANCIAL GROUP		01/27/2020	MERRILL LYNCH	361.000	13,846	X X X		
22160K105	COSTCO WHOLESALE CORPORATION		03/23/2020	MERRILL LYNCH	38.000	11,053	X X X		
302520101	FNB CORP		01/27/2020	WEEDEN & CO	1,602.000	19,279	X X X		
444859102	HUMANA INC		03/23/2020	MERRILL LYNCH	203.000	45,990	X X X		
447011107	HUNTSMAN CORP		01/27/2020	WEEDEN & CO	3,086.000	66,034	X X X		
63845R107	NATIONAL VISION HOLDINGS INC		03/27/2020	WEEDEN & CO	794.000	16,139	X X X		
74838J101	QUIDEL CORP		02/24/2020	WEEDEN & CO	325.000	25,281	X X X		
87612E106	TARGET CORP		01/27/2020	MERRILL LYNCH	860.000	98,955	X X X		
971375126	WILLSCOT CORP		02/24/2020	WEEDEN & CO	1,280.000	24,221	X X X		
008474108	AGNICO-EAGLE MINES LTD		03/20/2020	MERRILL LYNCH	285.000	11,496	X X X		
03524A108	ANHEUSER-BUSCH INBEV SPN ADR	C	03/10/2020	MERRILL LYNCH	73.000	3,606	X X X		
046353108	ASTRAZENECA PLC-SPONS ADR	C	03/10/2020	MERRILL LYNCH	295.000	13,491	X X X		
372303206	GENMAB A/S -SP ADR	C	03/10/2020	WEEDEN & CO	439.000	9,566	X X X		
G16252101	BROOKFIELD INFRASTRUCTURE PARTNERS	C	03/20/2020	MERRILL LYNCH	258.000	9,525	X X X		
H50430232	LOGITECH INTERNATIONAL-REG	C	03/20/2020	MERRILL LYNCH	275.000	12,254	X X X		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	546,002	X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
31338*124	FEDERAL HOME LOAN BANK - CHICAGO CL B		03/18/2020	FEDERAL HOME LOAN BANK	715.000	71,500	X X X		
9199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other				X X X	71,500	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	617,502	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	617,502	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	1,530,468	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	7,270,767	X X X	24,987	X X X

QE04.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
654106AD5 82653EAB3	NIKE INC SIERRA RECEIVABLES FUNDING CO 19-1A B		03/03/2020	MORGAN STANLEY & CO	X X X	590,150	500,000	455,755	460,796		179		179		460,974		129,176	129,176	6,243	05/01/2043	1FE	
89175MAA1	TOWD POINT MORTGAGE TRUST 18-3 A1		03/20/2020	PAYDOWN	X X X	39,651	39,651	39,642	39,583		68		68		39,651				218	01/20/2036	1FE	
89176EAA8	TOWD POINT MORTGAGE TRUST 18-1 A1		03/01/2020	PAYDOWN	X X X	16,311	16,311	16,317	16,311						16,311				95	05/25/2058	1FM	
89177BAA3	TOWD POINT MORTGAGE TRUST 19-1 A1		03/01/2020	PAYDOWN	X X X	8,064	8,064	8,059	8,064						8,064				38	01/25/2058	1FM	
92912VAN5	VOYA CLO LTD 14-2A A1R		03/01/2020	PAYDOWN	X X X	18,772	18,772	18,658	18,770		2		2		18,772				122	03/25/2058	1FM	
822582AM4	SHELL INTERNATIONAL FIN	D	03/25/2020	MATURITY	X X X	500,000	500,000	581,945	502,532		(60)		(60)		500,000		(1,350)	(1,350)	8,467	04/17/2030	1FE	
	3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,367,054	3,171,199	3,230,715	3,137,589		(2,877)		(2,877)		3,134,711		232,343	232,343	35,755		X X X	
	8399997 Subtotal - Bonds - Part 4				X X X	3,779,241	3,583,386	3,656,246	3,552,240		(5,340)		(5,340)		3,546,898		232,343	232,343	41,585		X X X	
	8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
	8399999 Subtotal - Bonds				X X X	3,779,241	3,583,386	3,656,246	3,552,240		(5,340)		(5,340)		3,546,898		232,343	232,343	41,585		X X X	
	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
14040H881	CAPITAL ONE FINANCIAL CO 6.2%		03/25/2020	WELLS FARGO FINANCIAL		4,000,000	91,838	25.00	102,600						102,600		(10,762)	(10,762)			X X X	3FE
	8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				X X X		91,838		102,600						102,600		(10,762)	(10,762)			X X X	
	8999997 Subtotal - Preferred Stocks - Part 4				X X X		91,838		102,600						102,600		(10,762)	(10,762)			X X X	
	8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
	8999999 Subtotal - Preferred Stocks				X X X		91,838		102,600						102,600		(10,762)	(10,762)			X X X	
	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
009158106	AIR PRODUCTS & CHEMICALS INC		01/27/2020	VARIOUS		402,000	94,386		85,692				(8,774)		85,692		8,694	8,694	466		X X X	
03957W106	ARCHROCK INC		03/25/2020	WEEDEN & CO		1,733,000	5,637		20,322				2,923		20,322		(14,684)	(14,684)	251		X X X	
060505104	BANK OF AMERICA CORP		01/27/2020	MERRILL LYNCH		2,049,000	67,458		64,654				(7,511)		64,654		2,803	2,803			X X X	
651718504	NEWARK RESOURCES INC		03/25/2020	WEEDEN & CO		2,484,000	2,258		22,140				6,565		22,140		(19,882)	(19,882)			X X X	
67066G104	NVIDIA CORP		03/23/2020	MERRILL LYNCH		362,000	76,173		89,475				4,296		89,475		(13,302)	(13,302)	58		X X X	
70788V102	PENN VIRGINIA CORP		03/25/2020	WEEDEN & CO		563,000	1,478		18,618				1,531		18,618		(17,140)	(17,140)			X X X	
75886F107	REGENERON PHARMACEUTICALS		03/23/2020	MERRILL LYNCH		123,000	56,071		45,476				(708)		45,476		10,595	10,595			X X X	
83001A102	SIX FLAGS ENTERTAINMENT CORP		01/27/2020	WEEDEN & CO		49,259	58,598		60,037				1,439		60,037		(10,778)	(10,778)			X X X	
88870R102	TIVITY HEALTH INC		02/24/2020	MERRILL LYNCH		1,005,000	12,592		18,164				(2,283)		18,164		(5,572)	(5,572)			X X X	
913543104	UNIVERSAL FOREST PRODUCTS		02/24/2020	WEEDEN & CO		618,000	34,270		20,163				(9,316)		20,163		14,107	14,107			X X X	
93148P102	WALKER & DUNLOP INC		03/10/2020	WEEDEN & CO		387,000	22,649		20,361				(4,670)		20,361		2,287	2,287	139		X X X	
878742204	TECK COMINCO LTD CL B		03/20/2020	MERRILL LYNCH		576,000	4,550		10,005				5,447		15,452		(10,902)	(10,902)	22		X X X	
94106B101	WASTE CONNECTIONS INC		03/20/2020	MERRILL LYNCH		74,000	6,001		5,310				(1,408)		5,310		691	691	14		X X X	
03938L203	ARCELORMITTAL-NY REGISTERED	C	03/20/2020	MERRILL LYNCH		589,000	4,511		18,934				8,603		18,934		(14,423)	(14,423)			X X X	
14365C103	CARNIVAL PLC-ADR	C	03/10/2020	MERRILL LYNCH		265,000	5,797		17,211				4,448		17,211		(11,414)	(11,414)	133		X X X	
16939P106	CHINA LIFE INSURANCE CO-ADR	C	03/10/2020	WEEDEN & CO		1,152,000	12,558		15,637				(295)		15,637		(3,079)	(3,079)			X X X	
835699307	SONY CORP-SPONSORED ADR	C	03/20/2020	MERRILL LYNCH		109,000	6,117		5,538				(1,874)		5,538		580	580			X X X	
874039100	TAIWAN SEMICONDUCTOR-SP ADR	C	03/20/2020	MERRILL LYNCH		156,000	7,278		8,631				(2,233)		8,631		447	447	65		X X X	
G66721104	NORWEGIAN CRUISE LINE HOLDIN	C	03/23/2020	MERRILL LYNCH		1,120,000	9,644		59,770				(5,649)		59,770		(50,126)	(50,126)			X X X	
H01301128	ALCON INC	C	03/10/2020	MERRILL LYNCH		100,000	5,571		5,043				(614)		5,043		528	528			X X X	
	9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X		484,258		614,828				(10,083)		614,828		(130,570)	(130,570)	1,148		X X X	
	9799997 Subtotal - Common Stocks - Part 4				X X X		484,258		614,828				(10,083)		614,828		(130,570)	(130,570)	1,148		X X X	
	9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
	9799999 Subtotal - Common Stocks				X X X		484,258		614,828				(10,083)		614,828		(130,570)	(130,570)	1,148		X X X	
	9899999 Subtotal - Preferred and Common Stocks				X X X		576,096		717,428				(10,083)		717,428		(141,332)	(141,332)	1,148		X X X	
	9999999 Total - Bonds, Preferred and Common Stocks				X X X		4,355,337		4,373,674				(10,083)		4,264,326		91,011	91,011	42,733		X X X	

QE05.1

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DB Part E NONE

E11 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E12 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
American Bank & Trust	Rock Island, IL			13,419		654,782	540,397	6,626,789	X X X
Federal Home Loan Bank	Chicago, IL			24				151,608	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X						X X X
0199999 Totals - Open Depositories		X X X	X X X	13,443		654,782	540,397	6,778,397	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X	13,443		654,782	540,397	6,778,397	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X	461	461	461	X X X
0599999 Total Cash		X X X	X X X	13,443		655,243	540,858	6,778,858	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
608919718	FEDERATED GOVT OBLI FD-PRM		03/16/2020	0.000	XXX	1,413,551		
8699999 Subtotal - All Other Money Market Mutual Funds						1,413,551		
8899999 Total Cash Equivalents						1,413,551		