



QUARTERLY STATEMENT
AS OF JUNE 30, 2022
OF THE CONDITION AND AFFAIRS OF THE
Illinois Casualty Company

NAIC Group Code	0000	0000	NAIC Company Code	15571	Employer's ID Number	36-2165210
	<small>(Current Period)</small>	<small>(Prior Period)</small>				
Organized under the Laws of	Illinois		State of Domicile or Port of Entry	IL		
Country of Domicile	United States of America					
Incorporated/Organized	06/01/2004		Commenced Business	04/13/1950		
Statutory Home Office	225 20th Street		Rock Island, IL, US 61201			
	<small>(Street and Number)</small>		<small>(City or Town, State, Country and Zip Code)</small>			
Main Administrative Office	225 20th Street		Rock Island, IL, US 61201			
	<small>(Street and Number)</small>		<small>(City or Town, State, Country and Zip Code)</small>			
Mail Address	PO Box 5018		Rock Island, IL, US 61204			
	<small>(Street and Number or P.O. Box)</small>		<small>(City or Town, State, Country and Zip Code)</small>			
Primary Location of Books and Records	225 20th Street		Rock Island, IL, US 61201			
	<small>(Street and Number)</small>		<small>(City or Town, State, Country and Zip Code)</small>			
Internet Web Site Address	www.ilcasco.com		(309)793-1700			
	<small>(City or Town, State, Country and Zip Code)</small>		<small>(Area Code) (Telephone Number)</small>			
Statutory Statement Contact	Aimee Marie Oetzel		(309)793-1700			
	<small>(Name)</small>		<small>(Area Code)(Telephone Number)(Extension)</small>			
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	<small>(E-Mail Address)</small>		<small>(Fax Number)</small>			

OFFICERS

Name	Title
Arron Keath Sutherland	President, CEO
Norman Dieter Schmeichel	V.P., CIO
Howard Joseph Beck	V.P., CUO
Julia Bunton Suiter	Chief Legal Officer
Michael Randall Smith	V.P., CFO
Kathleen Susan Springer	Chief Human Resources Officer

OTHERS

DIRECTORS OR TRUSTEES

James Robert Dingman	Joel Kent Heriford
John Richard Klockau	Gerald John Pepping
Daniel H Portes	Christine Carol Schmitt
Mark Joseph Schwab	Arron Keath Sutherland

State of Illinois
 County of Rock Island ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Arron Keath Sutherland	(Signature) Michael Randall Smith	(Signature) Howard Joseph Beck
(Printed Name) 1. President, CEO	(Printed Name) 2. V.P., CFO	(Printed Name) 3. V.P., CUO
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
5th day of August, 2022

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

 (Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	99,404,511		99,404,511	100,497,075
2. Stocks:				
2.1 Preferred stocks	1,521,630		1,521,630	1,248,355
2.2 Common stocks	17,389,248		17,389,248	22,499,952
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	3,681,848		3,681,848	3,742,811
4.2 Properties held for the production of income (less \$.....0 encumbrances)	2,911,850		2,911,850	2,486,802
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....3,179,477), cash equivalents (\$.....1,603,298) and short-term investments (\$.....0)	4,782,775		4,782,775	3,904,538
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	6,511,802		6,511,802	3,559,754
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	136,203,664		136,203,664	137,939,287
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	688,538		688,538	640,777
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,229,104	1,426	5,227,678	5,322,827
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....175,917 earned but unbilled premiums)	23,316,296	17,592	23,298,704	21,094,971
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,128,293		1,128,293	719,601
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	130,250		130,250	
18.2 Net deferred tax asset	2,473,246		2,473,246	1,210,971
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	859,406	677,579	181,827	175,269
21. Furniture and equipment, including health care delivery assets (\$.....0)	112,697	112,697		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				136,623
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,070,747	359,369	711,378	742,305
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	171,212,241	1,168,663	170,043,578	167,982,630
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	171,212,241	1,168,663	170,043,578	167,982,630
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid maintenance and insurance	335,369	335,369		0
2502. Deposits and other receivables	659,014	24,000	635,014	605,260
2503. Premiums receivable on reinsurance	76,364		76,364	137,045
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,070,747	359,369	711,378	742,305

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....11,163,353)	41,356,674	34,485,987
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	13,498,296	12,827,605
4. Commissions payable, contingent commissions and other similar charges	1,939,676	2,640,484
5. Other expenses (excluding taxes, licenses and fees)	1,688,722	1,828,117
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	657,858	724,620
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		286,833
7.2 Net deferred tax liability		
8. Borrowed money \$..... 15,000,000 and interest thereon \$.....15,133	15,015,133	15,009,782
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....981,211 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	38,530,905	35,245,243
10. Advance premium	561,494	564,022
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	16,737	6,881
12. Ceded reinsurance premiums payable (net of ceding commissions)	736,269	1,368,294
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	370,666	382,922
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		100,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	162,150	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	114,534,580	105,470,790
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	114,534,580	105,470,790
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	17,376,742	17,376,742
35. Unassigned funds (surplus)	35,132,256	42,135,098
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	55,508,998	62,511,840
38. TOTALS (Page 2, Line 28, Col. 3)	170,043,578	167,982,630
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901. Sale Leaseback		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....40,794,615)	37,496,644	30,058,645	64,652,638
1.2 Assumed (written \$.....69,358)	67,479	11,960	94,590
1.3 Ceded (written \$.....4,536,993)	4,522,804	5,289,085	10,854,208
1.4 Net (written \$.....36,326,980)	33,041,319	24,781,520	53,893,020
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....15,177,864)			
2.1 Direct	22,783,756	18,094,346	36,149,404
2.2 Assumed	48,836	8,124	45,497
2.3 Ceded	3,810,281	6,082,824	10,400,607
2.4 Net	19,022,310	12,019,646	25,794,294
3. Loss adjustment expenses incurred	4,981,496	4,447,340	8,905,249
4. Other underwriting expenses incurred	11,442,996	9,469,264	20,509,944
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	35,446,802	25,936,250	55,209,487
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,405,483)	(1,154,730)	(1,316,467)
INVESTMENT INCOME			
9. Net investment income earned	1,362,641	1,142,130	2,493,651
10. Net realized capital gains (losses) less capital gains tax of \$.....158,148	508,421	415,607	792,889
11. Net investment gain (loss) (Lines 9 + 10)	1,871,062	1,557,737	3,286,540
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....3,882 amount charged off \$.....107,604)	(103,722)	(80,378)	(68,240)
13. Finance and service charges not included in premiums	116,928	132,502	248,489
14. Aggregate write-ins for miscellaneous income	73,293	1,012	13,686
15. TOTAL other income (Lines 12 through 14)	86,499	53,136	193,935
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(447,922)	456,143	2,164,008
17. Dividends to policyholders	12,046	2,865	9,652
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(459,968)	453,278	2,154,356
19. Federal and foreign income taxes incurred	(40,231)	186,146	215,361
20. Net income (Line 18 minus Line 19) (to Line 22)	(419,737)	267,132	1,938,995
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	62,511,840	58,801,101	58,801,101
22. Net income (from Line 20)	(419,737)	267,132	1,938,995
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....998,720	(3,757,089)	1,126,466	2,105,461
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	263,555	133,911	283,015
27. Change in nonadmitted assets	(189,571)	543,599	277,269
28. Change in provision for reinsurance	100,000	6,000	(94,000)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(3,000,000)	(800,000)	(800,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(7,002,842)	1,277,108	3,710,739
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	55,508,998	60,078,209	62,511,840
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	44,359		2,266
1402. Gain from sales of assets	28,190	908	11,317
1403. Miscellaneous income	744	104	103
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	73,293	1,012	13,686
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	33,576,786	26,982,525	56,768,885
2. Net investment income	1,511,418	1,586,719	2,972,551
3. Miscellaneous income	86,499	53,136	193,935
4. TOTAL (Lines 1 to 3)	35,174,703	28,622,380	59,935,371
5. Benefit and loss related payments	12,560,315	12,406,047	26,866,793
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	16,491,068	12,928,948	26,389,567
8. Dividends paid to policyholders	2,190	3,609	5,563
9. Federal and foreign income taxes paid (recovered) net of \$..... 158,148 tax on capital gains (losses)	535,000		144,998
10. TOTAL (Lines 5 through 9)	29,588,573	25,338,604	53,406,921
11. Net cash from operations (Line 4 minus Line 10)	5,586,130	3,283,776	6,528,450
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	12,095,143	6,269,517	18,582,064
12.2 Stocks	3,615,447	1,977,953	2,956,077
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	1,047,952	3,486,721	3,534,437
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	16,758,542	11,734,191	25,072,578
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,347,475	12,872,701	22,627,002
13.2 Stocks	2,625,186	5,157,346	8,667,876
13.3 Mortgage loans			
13.4 Real estate	457,804	4,419,729	4,841,281
13.5 Other invested assets	4,000,000		1,500,000
13.6 Miscellaneous applications		209,572	209,572
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	18,430,465	22,659,348	37,845,731
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,671,923)	(10,925,157)	(12,773,153)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	5,351	5,002,234	5,002,549
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	3,000,000	800,000	800,000
16.6 Other cash provided (applied)	(41,322)	387,526	4,616
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(3,035,971)	4,589,760	4,207,165
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	878,236	(3,051,621)	(2,037,538)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	3,904,538	5,942,076	5,942,076
19.2 End of period (Line 18 plus Line 19.1)	4,782,775	2,890,455	3,904,538

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	.....		
20.0002	.....		
20.0003	.....		
20.0004	.....		

Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	(419,737)	1,938,995
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
				0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(419,737)	1,938,995
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	55,508,998	62,511,840
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	55,508,998	62,511,840

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- The Company maintains an investment in properties held for the production of income. The properties are presented at cost, less accumulated depreciation, and are depreciated for financial statement purposes for a period based on their economic life.
- The Company carries the intercompany collateralized notes receivable at book value.
- The Company carries other loan receivables at cost.
- Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
- The Company does not participate in mortgage loans as an investment vehicle.
- Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities.

Notes to Financial Statements

10. The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
11. The Company does not utilize derivatives as an investment vehicle.
12. The Company does not factor anticipated investment income into the premium deficiency reserve.
13. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
14. Non-Admitted Assets - Certain assets designated as "non-admitted", in accordance with Statement of Statutory Accounting Principles (SSAP) No.4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.
15. The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis and with the assistance of a third-party investment manager, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
2. Not Applicable
3. Not Applicable
- 4.

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	(1,181,830)
2. 12 Months or Longer	(929,687)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	25,614,695
2. 12 Months or Longer	8,213,254

5. The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company, with the assistance of a third-party investment manager, considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

Notes to Financial Statements

The factors considered in reaching the conclusion that a decline below cost is other than temporary include among others, whether:

- the issuer is in financial distress;
- the investment is secured;
- a significant credit rating action occurred;
- scheduled interest payments were delayed or missed;
- change in laws or regulations have affected an issuer or industry;
- the investment has an unrealized loss and was identified by our investment manager as an investment to be sold before recovery or maturity; and
- the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above tables are not deemed to be other-than-temporarily impaired

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Current Year					
	Current Year			4	5	6	7	8	9	Percentage		
	1	2	3							10	11	
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)		
(a) Subject to contractual obligation for which liability is not shown	0	0	0	0	0	0	0	0	0.000	0.000		
(b) Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0.000	0.000		
(c) Subject to repurchase agreements	0	0	0	0	0	0	0	0	0.000	0.000		
(d) Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0.000	0.000		
(e) Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0.000	0.000		
(f) Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0.000	0.000		
(g) Placed under option contracts	0	0	0	0	0	0	0	0	0.000	0.000		
(h) Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0	0	0.000	0.000		
(i) FHLB capital stock	425,000	0	0	0	425,000	300,000	125,000	425,000	0.248	0.250		
(j) On deposit with states	3,685,165	0	0	0	3,685,165	3,689,365	(4,200)	3,685,165	2.152	2.167		
(k) On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0.000	0.000		
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	21,093,827	0	0	0	21,093,827	19,228,112	1,865,715	21,093,827	12.320	12.405		
(m) Pledged as collateral not captured in other categories	2,000,000	0	0	0	2,000,000	2,000,000	0	2,000,000	1.168	1.176		
(n) Other restricted assets	0	0	0	0	0	0	0	0	0.000	0.000		
(o) Total Restricted Assets	27,203,992	0	0	0	27,203,992	25,217,477	1,986,515	27,203,992	15.889	15.998		

(a) Subset of column 1

(c) Column 5 divided by Asset Page Column 1, Line 28

(b) Subset of column 3

(d) Column 9 divided by Asset Page, Column 3, Line 28

Notes to Financial Statements

2. Detail of Asset Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
Quad City Bank & Trust LOC	2,000,000	0	0	0	2,000,000	2,000,000	0	2,000,000	1.168	1.176
Total (c)	2,000,000	0	0	0	2,000,000	2,000,000	0	2,000,000	1.168	1.176

(a) Subset of column 1

(b) Subset of column 3

(c) Total line for columns 1 through 7 should equal 5L(1)M Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)M Columns 9 through 11 respectively .

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

None

R. Reporting Entity's Share of Cash Pool by Asset type.

Asset Type	1 Percent Share
(1) Cash	66.478%
(2) Cash Equivalents	33.522%
(3) Short-Term Investments	0.000%
(4) Total	100.000%

6. Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

7. Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

None

8. Derivative Instruments

None

9. Income Taxes

The Company did not incur any major changes to its income taxes since December 31, 2021.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

Notes to Financial Statements

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

Estrella Innovative Solutions, Inc., was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

ICC Properties, LLC is a wholly owned LLC company for the purpose of holding income producing real estate. ICC Properties, LLC was organized on March 28, 2019.

B. Detail of Transactions Greater than ½% of Admitted Assets

On September 7, 2018, ICC and its parent, ICC Holdings, Inc. (ICCH), entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by ICC Realty, LLC. as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,788 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.75%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$10,199 and \$42,891 in interest income related to this transaction for the periods ended June 30, 2022 and 2021, respectively.

On May 30, 2019, ICC and ICCH entered into a second loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged additional real estate owned by ICC Realty, LLC as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,383 for 20 years beginning June 30, 2019. The effective annual interest rate is 3.49%. This loan was paid off as of June 30, 2021. The Company recorded \$40,902 in interest income in 2021.

On May 31, 2021, ICC purchased its Home Office building back from ICCH in the amount of \$3.4 million. The Home Office is being held by ICC's wholly owned subsidiary, ICC Properties, LLC. This transaction was approved by the Illinois Department of Insurance in June 2021 for an effective date of May 31, 2021. Simultaneous to this transaction, ICCH paid down \$3.4 million on the existing intercompany notes.

In April 2022, the Company received approval from the Illinois DOI to loan its parent, ICCH, \$3.5 million. The loan has an interest rate of 3.8% payable in interest-only semi-annual installments beginning September 1, 2022, and each March 1st and September 1st thereafter until March 1, 2032, when the entire remaining balance and any accrued interest shall be due and payable in full. ICCH may pre-pay at any time without penalty.

C. Change in Terms of Intercompany Arrangements

None

D. Amounts Due to or from Related Parties

At June 30, 2022, the Company reported \$162,150 as amounts payable to related parties.

E. Guarantees of Contingencies for Related Parties

The Company does not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

F. Management Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICCH, ICC Realty, Estrella Innovative Solutions, Inc., Beverage Insurance Agency, and Southern Hospitality Education, LLC. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The Parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services").

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided by Estrella to ICC at cost. The Company incurred \$270,750 and \$199,701 for the periods ended June 30, 2022 and 2021, respectively, for third party programming fees.

The Company incurred costs on behalf of its parent company, for which it billed \$140,592 and \$314,552 for the periods ended June 30, 2022 and 2021, respectively. These amounts are derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance and received the Illinois Department of Insurance's approval in July 2017.

Beverage Insurance Agency incurred costs on behalf of the Company, for which it billed ICC \$38,334 and \$37,636 for the periods ended June 30, 2022 and 2021, respectively. These amounts are derived from allocations by the Company for services as mentioned above.

Notes to Financial Statements

The Company incurred costs on behalf of Southern Hospitality Education, LLC, for which it billed \$88,654 for the period ended June 30, 2022. This amount is derived from allocations by the Company for services as mentioned above. The Company filed a third Amended Cost Sharing agreement with the Illinois Department of Insurance in Q4 2021 with an effective date of October 1, 2021 and received the Illinois Department of Insurance's approval in February 2022.

G. – L. Not Applicable

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

Not Applicable

2. NAIC Filing Response Information

Not Applicable

N. Investment in Insurance SCAs

None

O. SCA or SSAP 48 Entity Loss Tracking

Not Applicable

11. Debt

A. Debt Consists of the Following Obligations

In March 2020, the World Health Organization declared a pandemic related to the rapidly spreading coronavirus (COVID-19) outbreak, which has led to a global health emergency. As part of the Company's response to COVID-19, the Company obtained in March 2020 a \$6.0 million loan from the Federal Home Loan Bank Chicago (FHLBC) as a precautionary measure to increase its cash position and compensate for potential reductions in premium receivable collections. The term of the loan is 5 years bearing interest at 1.4%. The Company pledged \$6.8 million of fixed income securities as collateral for the loan.

A \$4.0 million, 0% interest loan that was obtained in May 2020 by the Company, matured in May 2021 and a forward advance of \$4.0 million with a fixed 0.74% borrowing rate became effective.

The Company also obtained in May 2021 a \$5.0 million, 0% interest, one-year loan from the FHLBC. That loan matured in May 2022 and a one-year forward advance of \$5.0 million with a fixed 1.36% interest rate became effective.

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company became a member of the Federal Home Loan Bank Chicago (FHLBC) in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company estimates its borrowing capacity to be \$41.9 million. The Company calculated this amount in accordance with instructions provided by the FHLBC which is 25% of net admitted assets as of the prior year-end.

2. FHLB Capital Stock

a. Aggregate Totals

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	0	0	0
(b) Membership Stock - Class B	60,100	60,100	0
(c) Activity Stock	364,900	364,900	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	425,000	425,000	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	41,995,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	0	0	0
(b) Membership Stock - Class B	51,300	51,300	0
(c) Activity Stock	248,700	248,700	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	300,000	300,000	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	37,000,000	XXX	XXX

Notes to Financial Statements

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to less than 1 year	5 1 to less than 3 years	6 3 to 5 Years
1. Class A	0	0	0	0	0	0
2. Class B	60,100	0	0	0	0	60,100

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

Total Collateral Pledged	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (lines 2+3)	19,297,595	21,093,827	15,000,000
2. Current year general account total collateral pledged	19,297,595	21,093,827	15,000,000
3. Current year protected cell accounts total collateral pledged	0	0	0
4. Prior year-end total general and protected cell accounts total collateral pledged	19,618,926	19,228,112	15,000,000

b. Maximum Amount Pledged During Reporting Period.

Maximum Collateral Pledged	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (lines 2+3)	19,297,595	21,093,827	15,000,000
2. Current year general account maximum collateral pledged	19,297,595	21,093,827	15,000,000
3. Current year protected cell accounts maximum collateral pledged	0	0	0
4. Prior year-end total general and protected cell accounts maximum collateral pledged	19,618,926	19,228,112	15,000,000

4. Borrowing from FHLB

a. Amount as of the Reporting Date

Description	1	2	3	4
	Total 2+3	General Account	Protected Cell Accounts	Funding Agree- ments Reserves Established
1. Current Year				
(a) Debt	15,000,000	15,000,000	0	XXX
(b) Funding Agreements	0	0	0	0
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	15,000,000	15,000,000	0	0
2. Prior Year-end				
(a) Debt	15,000,000	15,000,000	0	XXX
(b) Funding Agreements	0	0	0	0
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	15,000,000	15,000,000	0	0

b. Maximum Amount during Reporting Period (Current Year)

Description	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Debt	15,000,000	15,000,000	0
2. Funding Agreements	0	0	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	15,000,000	15,000,000	0

c. FHLB – Prepayment Obligations

Description	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	Yes
2. Funding Agreements	No
3. Other	No

Notes to Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A-D. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 3.6%, the plan requires \$1,689,467 to be accrued by December 31, 2031 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of June 30, 2022, the Company had accrued a pension liability in the amount of \$524,232 in accordance with actuarially determined assumptions.

E. Defined Contribution Plans

The Company sponsors a 401(k) profit-sharing plan for its employees. The Company offers a matching percentage as well as a profit-sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit-sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit-sharing plan was \$150,566 and \$129,743 for the periods ended June 30, 2022 and 2021, respectively. Beginning in March 2017, the Company offers an ESOP. The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$144,270 and \$144,270 was incurred for the periods ended June 30, 2022 and 2021, respectively, related to this plan.

F. Multiemployer Plans

Not Applicable

G. Consolidated/Holding Company Plans

Not Applicable

H. Postemployment Benefits and Compensated Absences

The Company did not incur any major changes to its postemployment benefits since December 31, 2021.

I. Impact of Medicare Modernization Act on Postretirement Benefits

Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of June 30, 2022. The par value of the shares is \$30 per share.

B. Dividend Rate of Preferred Stock

Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

On April 12, 2022, the Company paid a \$3.0 million dividend to ICCH.

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Restrictions Placed on Unassigned Surplus

None

Notes to Financial Statements

G. Mutual Surplus Advance

None

H. Company Stock Held for Special Purposes

Not Applicable

I. Changes in Special Surplus Funds

In the fourth quarter of 2017, ICC sold all of its real estate, including the Home Office, to its parent, ICCH. The Company recognized a gain of approximately \$1 million from this sale. As the sale included a subsequent lease-back agreement for the Home Office, the gain was booked directly to a special surplus account and was being amortized over a five-year period. In May 2021, ICCH sold the Home Office back to ICC as referenced in note 10B. As a result of this sale, ICC reclassified the remaining balance of unamortized special surplus to unassigned surplus.

J. Changes in Unassigned Funds

There have been no significant changes since December 31, 2021, except for the change noted in note 13I above.

K. The Company issued the following surplus debentures or similar obligations:

None

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

M. Effective Date of Quasi Reorganization

Not Applicable

14. Liabilities, Contingencies and Assessments

A – G. The Company did not incur any material changes in its contingency items since December 31, 2021.

15. Leases

A. Lessee Operating Lease

1. None
2. None
3. Sale-Leaseback Transaction

As a part of the sale of all the Company's real estate in the fourth quarter of 2017, the Company entered into a lease agreement for the Home Office. This transaction was filed and approved by the Illinois Department of Insurance in 2017. Due to this transaction, the Company incurred \$0 and \$107,385 in rent expense as of June 30, 2022 and 2021, respectively.

In June 2021, the Company received approval to reacquire its Home Office building back from ICCH, its parent. Accordingly, the existing lease agreement between the two companies associated with this property was terminated.

B. Lessor Leases

None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

None

B. Transfer and Servicing of Financial Assets

None

Notes to Financial Statements

C. Wash Sales

None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

20. Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	0	831,878	0	0	831,878
Common Stocks	16,862,848	425,000	101,400	0	17,389,248
Preferred Stocks	0	1,305,825	0	0	1,305,825
Cash Equivalents	1,603,298	0	0	0	1,603,298
Total assets at fair value / NAV	18,466,146	2,562,703	101,400	0	21,130,249
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance For Current Quarter End
a. Assets										
Positive Physicians Holdings	2,200	0	0	0	(800)	0	0	0	0	1,400
Forge Insurance Company	0	0	0	0	0	100,000	0	0	0	100,000
Total Assets	2,200	0	0	0	(800)	100,000	0	0	0	101,400
b. Liabilities										
Total Liabilities	0	0	0	0	0	0	0	0	0	0

B. Not Applicable

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	91,849,374	99,404,511	1,278,703	89,570,672	999,999	0	0
Common Stock	17,389,248	17,389,248	16,862,848	425,000	101,400	0	0
Preferred Stock	1,517,730	1,521,630	0	1,517,730	0	0	0
Cash Equivalents	1,603,298	1,603,298	1,603,298	0	0	0	0

D. Not Practicable to Estimate Fair Value

Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Not Applicable

B. Troubled Debt Restructuring: Debtors

Not Applicable

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

Notes to Financial Statements

F. Subprime-Mortgage-Related Risk Exposure

None

G. Insurance-Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

None

23. Reinsurance

The Company did not incur any material changes to its reinsurance since December 31, 2021.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior year's increased by \$4.5 million as of June 30, 2022. This adverse development as of the second quarter of 2022 was due to increases in BOP and liquor liability lines of business.

26. Intercompany Pooling Arrangements

Not Applicable

27. Structured Settlements

Not Applicable

28. Health Care Receivables

Not Applicable

29. Participating Policies

Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	<u>0</u>
2. Date of the most recent evaluation of this liability	<u>06/30/2022</u>
3. Was anticipated investment income utilized in the calculation? (Yes / No)	<u>No</u>

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

33. Asbestos/Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

Notes to Financial Statements

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[X] No[]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[X] No[] N/A[]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[X] No[]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001681903
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/16/2018
- 6.4 By what department or departments?
Illinois Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
13. Amount of real estate and mortgages held in short-term investments: \$..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[] No[X]
- 14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.3 Total payable for securities lending reported on the liability page \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
American Bank & Trust	1600 4th Avenue Suite 405, Rock Island, IL 61201
Illinois National Bank (For State of IL & CO)	322 East Capital Avenue, Springfield, IL 62701
Central Bank (For State of Missouri)	PO Box 779, Jefferson City, MO 65102-9982
JP Morgan Chase Bank (For State of Michigan)	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240
U.S. Bank (For State of Oregon)	555 SW Oak Street, Portland, OR 97204

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Arron Sutherland	I
PMA Asset Management, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85EPS4GQFZTFC130	Securities Exchange Commission	DS
301973	PMA Asset Management, LLC	254900UUSQ6H8SOND073	Securities Exchange Commission	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes No

GENERAL INTERROGATORIES (Continued)

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes[] No[X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes[] No[X]

GENERAL INTERROGATORIES**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All other insurers						
00000	AA-1129000	Lloyd's Syndicate Number 3000	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.							
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	2,125,391	1,513,528	108,104	47,172	2,314,627	251,637
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	L	3,118,386	2,457,992	2,211,964	579,444	2,255,655	770,424
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	9,468,936	8,364,979	5,068,697	4,964,195	18,654,666	21,064,809
15. Indiana (IN)	L	3,128,153	2,981,788	945,432	769,880	4,861,959	5,670,394
16. Iowa (IA)	L	4,552,387	3,919,346	662,064	2,098,876	6,205,139	5,127,871
17. Kansas (KS)	L	379,263	234,432	2,837	6,216	160,340	106,195
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	L	1,810,230	1,238,799	1,301,568	346,849	2,696,169	1,118,988
24. Minnesota (MN)	L	5,249,551	4,767,924	1,653,485	3,473,557	5,310,957	6,369,249
25. Mississippi (MS)	N						
26. Missouri (MO)	L	5,816,046	4,741,076	1,259,159	1,899,570	9,122,415	7,290,900
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	2,457,796	1,909,716	512,658	1,423,754	1,198,102	451,015
37. Oklahoma (OK)	N						
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	1,530,131	672,382	442,782	4,469	525,719	81,517
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	L						
44. Texas (TX)	N						
45. Utah (UT)	L						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	1,158,344	886,507	934,568	151,378	1,037,943	887,311
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	X X X	40,794,615	33,688,469	15,103,319	15,765,360	54,343,691	49,190,310
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.

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R - Registered - Non-domiciled RRGs

Q - Qualified - Qualified or accredited reinsurer

N - None of the above - Not allowed to write business in the state

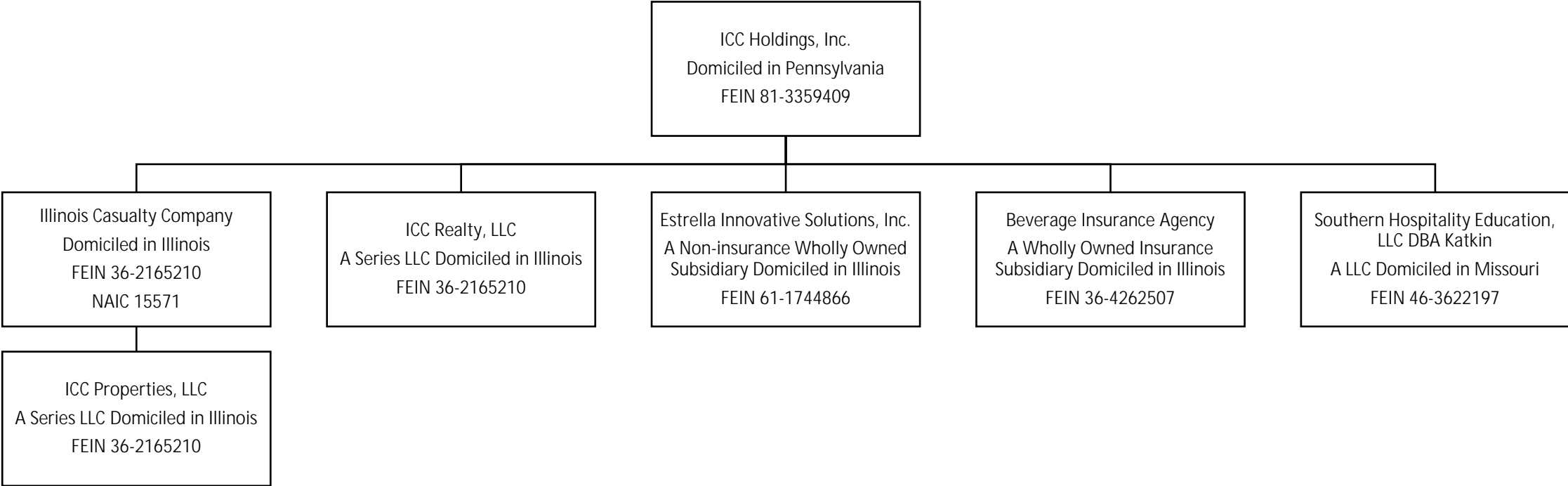
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
.....	00000	81-3359409	.....	0001681903	Nasdaq	ICC Holdings, Inc.	PA	UDP	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	No	.....
.....	15571	36-2165210	.....			Illinois Casualty Co	IL	RE	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	No	.....
.....	00000	36-4262507	.....			Beverage Insurance Agency	IL	DS	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	No	.....
.....	00000	61-1744866	.....			Estrella Innovative Solutions, Inc	IL	NIA	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	No	.....
.....	00000	36-2165210	.....			ICC Realty, LLC	IL	OTH	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	No	0000001
.....	00000	46-3622197	.....			Southern Hospitality Education, LLC DBA Katkin	MO	NIA	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	No	.....
.....	00000	36-2165210	.....			ICC Properties, LLC	IL	OTH	Illinois Casualty Company	Ownership	100.0	Illinois Casualty Company	No	0000002

Asterisk	Explanation
0000001	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.
0000002	Series LLC with the sole purpose of holding income producing real estate for Illinois Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	24,312,928	15,802,659	64.997	60.824
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	3,240,950	1,196,928	36.931	38.983
17.1 Other liability - occurrence	9,942,766	5,784,169	58.175	65.238
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other Commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	37,496,644	22,783,756	60.762	60.197
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril	13,868,043	26,810,180	22,199,943
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,627,347	3,315,756	2,600,572
17.1	Other liability - occurrence	5,733,042	10,668,679	8,887,954
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other Commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	21,228,432	40,794,615	33,688,469
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2019 + Prior	12,365	5,925	18,290	4,571	394	4,965	10,187	98	4,520	14,804	2,393	(914)	1,479
2. 2020	5,612	4,183	9,795	1,381	271	1,652	5,815	220	3,234	9,268	1,584	(459)	1,125
3. Subtotals 2020 + Prior	17,978	10,108	28,086	5,952	665	6,617	16,002	317	7,753	24,072	3,976	(1,373)	2,603
4. 2021	8,332	10,896	19,228	3,506	912	4,418	6,777	1,597	8,352	16,726	1,951	(35)	1,916
5. Subtotals 2021 + Prior	26,309	21,004	47,314	9,458	1,577	11,035	22,779	1,914	16,105	40,798	5,928	(1,408)	4,519
6. 2022	X X X	X X X	X X X	X X X	5,428	5,428	X X X	8,017	6,040	14,057	X X X	X X X	X X X
7. Totals	26,309	21,004	47,314	9,458	7,005	16,463	22,779	9,931	22,145	54,855	5,928	(1,408)	4,519
8. Prior Year-End Surplus As Regards Policyholders	62,512										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 22.531	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (6.705)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 9.552
													Col. 13, Line 7 Line 8 4..... 7.230

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>RESPONSES</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	No
---	----

Explanations:

Bar Codes:

Trusteed Surplus Statement**Supplement A to Schedule T****Medicare Part D Coverage Supplement****Director and Officer Supplement****Communication of Internal Control Related Matters Noted in an Audit**

SCHEDULE A - VERIFICATION**Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,229,613	1,756,252
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	412,599	4,114,963
2.2 Additional investment made after acquisition	45,205	726,318
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	93,718	367,921
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	6,593,698	6,229,613
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	6,593,698	6,229,613

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,559,754	5,594,192
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,500,000	1,250,000
2.2 Additional investment made after acquisition	500,000	250,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	1,047,952	3,534,437
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	6,511,802	3,559,754
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	6,511,802	3,559,754

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	124,245,382	110,987,703
2. Cost of bonds and stocks acquired	13,972,661	31,294,878
3. Accrual of discount	35,301	65,308
4. Unrealized valuation increase (decrease)	(4,755,809)	2,665,102
5. Total gain (loss) on disposals	753,084	945,225
6. Deduct consideration for bonds and stocks disposed of	15,710,590	21,538,141
7. Deduct amortization of premium	147,848	341,907
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	86,519	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	9,727	167,214
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	118,315,389	124,245,382
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	118,315,389	124,245,382

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	87,468,861	5,165,718	8,912,970	201,598	87,468,861	83,923,207		85,014,002
2. NAIC 2 (a)	14,473,511	85,677	773,797	(252,292)	14,473,511	13,533,099		14,347,215
3. NAIC 3 (a)	1,048,631	1,042,078		(142,504)	1,048,631	1,948,205		1,135,858
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	102,991,003	6,293,473	9,686,767	(193,198)	102,991,003	99,404,511		100,497,075
PREFERRED STOCK								
8. NAIC 1	93,754				93,754	93,754		93,754
9. NAIC 2	888,761	431,075		(77,970)	888,761	1,241,866		917,601
10. NAIC 3	206,400			(20,390)	206,400	186,010		237,000
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,188,915	431,075		(98,360)	1,188,915	1,521,630		1,248,355
15. Total Bonds & Preferred Stock	104,179,918	6,724,548	9,686,767	(291,558)	104,179,918	100,926,141		101,745,430

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

QS102

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999. Totals	NONE				

SCHEDULE DA - Verification

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		750,350
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		750,000
7. Deduct amortization of premium		350
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,528,127	2,597,021
2.	Cost of cash equivalents acquired	7,209,078	14,207,552
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	7,133,907	15,276,447
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,603,298	1,528,127
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,603,298	1,528,127

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
New Plumbing	Milan	IL	05/27/2022	A+ Plumbing				9,121
Door Replacement	Davenport	IA	05/31/2022	Anytime Garage Doors				1,150
Window Replacement	Moline	IL	05/20/2022	Mike Crampton				500
Window Replacement	East Moline	IL	04/30/2022	Lumber and Building Materials Stores				1,507
Window Replacement	East Moline	IL	05/27/2022	Mike Crampton				1,650
Deck Repair	East Moline	IL	04/08/2022	Russ Rumley				900
New Roof	East Moline	IL	05/31/2022	Wilson Roofing LLC				4,912
1537 41st St	Rock Island	IL	04/01/2022	J&J Locks				201
Driveway Gravel	Rock Island	IL	05/13/2022	Seven Hills Paving				4,800
Electrical Repair	Rock Island	IL	05/13/2022	American Electric Inc				1,950
0199999 Subtotal - Acquired by Purchase								26,691
0399999 Totals								26,691

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
NONE																			
0399999 Totals																			

QE01

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
NONE																	
0599999 Totals																	

QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
Collateral Loans - Affiliated												
.....	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer .....	.....	04/30/2022 .....	.....	3,500,000 .....	.....	.....	.....	100.000
3099999 Subtotal - Collateral Loans - Affiliated								3,500,000 .....	.....	.....	.....	X X X
Non-collateral Loans - Unaffiliated												
.....	Premium Finance Loan	Grand Junction	CO	FCF Premium Finance LLP .....	.....	05/31/2022 .....	.....	.....	500,000 .....	.....	.....	100.000
3199999 Subtotal - Non-collateral Loans - Unaffiliated .....								.....	500,000 .....	.....	.....	X X X
4899999 Subtotal - Unaffiliated .....								.....	500,000 .....	.....	.....	X X X
4999999 Subtotal - Affiliated								3,500,000 .....	.....	.....	.....	X X X
5099999 TOTALS								3,500,000	500,000 .....	.....	.....	X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.							
Collateral Loans - Affiliated																				
.....	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer	09/07/2018 .....	/ / .....	.....	.....	.....	.....	.....	.....	.....	24,007 .....	.....	.....	.....	.....	.....
3099999 Subtotal - Collateral Loans - Affiliated .....								.....	.....	.....	.....	.....	.....	.....	24,007 .....	.....	.....	.....	.....
Non-collateral Loans - Unaffiliated																				
.....	815 Commerce	Davenport	IA	815 Commerce LLC	11/12/2021	06/30/2022	999,999 .....	.....	.....	.....	.....	.....	.....	999,999	999,999 .....	.....	.....	.....	19,514	
3199999 Subtotal - Non-collateral Loans - Unaffiliated								999,999 .....	.....	.....	.....	.....	.....	.....	999,999	999,999 .....	.....	.....	.....	19,514
4899999 Subtotal - Unaffiliated								999,999 .....	.....	.....	.....	.....	.....	.....	999,999	999,999 .....	.....	.....	.....	19,514
4999999 Subtotal - Affiliated .....								.....	.....	.....	.....	.....	.....	.....	.....	24,007 .....	.....	.....	.....	.....
5099999 TOTALS								999,999 .....	.....	.....	.....	.....	.....	.....	999,999	1,024,005 .....	.....	.....	.....	19,514

QE03

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Special Revenue, Special Assessment									
3140XGLU1	UMBS - POOL FS1238		05/11/2022	J.P. MORGAN SECURITIES LLC	X X X	1,062,302	1,080,192	1,260	1.A FE
3140XGNQ8	UMBS - POOL FS1298		04/22/2022	TRUIST SECURITIES INC.	X X X	965,484	976,547	2,279	1.A FE
090999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	2,027,786	2,056,739	3,539	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
002824BP4	ABBOTT LABORATORIES		05/13/2022	CITIGROUP GLOBAL MARKETS INC.	X X X	438,770	500,000	1,709	1.F FE
437076CN0	HOME DEPOT INC		04/26/2022	BOFA SECURITIES INC.	X X X	976,850	1,000,000	2,396	1.F FE
74005PBQ6	LINDE INC/CT		04/19/2022	MORGAN STANLEY & CO. LLC	X X X	991,430	1,000,000	7,200	1.F FE
74456QBS4	PUBLIC SERVICE ELECTRIC		06/01/2022	BARCLAYS CAPITAL INC.	X X X	730,883	750,000	1,125	1.F FE
110999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,137,933	3,250,000	12,430	X X X
Bonds - Hybrid Securities									
025537AU5	AMERICAN ELECTRIC POWER		05/12/2022	MORGAN STANLEY & CO. LLC	X X X	43,750	50,000	490	2.C FE
38144GAE1	GOLDMAN SACHS GROUP INC		05/12/2022	MORGAN STANLEY & CO. LLC	X X X	42,080	50,000	32	3.A FE
693475BC8	PNC FINANCIAL SERVICES		05/12/2022	MARKETAXESS	X X X	41,927	50,000	288	2.C FE
130999999	Subtotal - Bonds - Hybrid Securities				X X X	127,757	150,000	810	X X X
Bonds - Unaffiliated Bank Loans									
99B028860	815 COMMERCE LLC - LOAN PART		06/01/2022	DIRECT	X X X	999,999	1,000,000		3.B Z
190999999	Subtotal - Bonds - Unaffiliated Bank Loans				X X X	999,999	1,000,000		X X X
250999999	Subtotal - Bonds - Part 3				X X X	6,293,475	6,456,739	16,779	X X X
250999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
250999999	Subtotal - Bonds				X X X	6,293,475	6,456,739	16,779	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred									
06055H806	BANK OF AMERICA CORP 4.25%		05/02/2022	J.P. MORGAN SECURITIES LLC	5,000.000	87,350	25.00		2.C FE
48128B580	JPMORGAN CHASE & CO 4.55%		05/02/2022	CANTOR FITZGERALD & CO.	5,000.000	94,275	50.00		2.C FE
61762V861	MORGAN STANLEY 4.25%		05/02/2022	JANNEY MONTGOMERY SCOTT LLC	3,000.000	52,410	25.00		2.C FE
89832Q695	TRUIST FINANCIAL CORP 4.75%		05/03/2022	WELLS FARGO SECURITIES LLC	3,000.000	58,890	25.00		2.C FE
902973718	US BANCORP 4.000%		05/02/2022	J.P. MORGAN SECURITIES LLC	3,000.000	51,300	25.00		2.A FE
95002Y400	WELLS FARGO & COMPANY 4.2500%		05/02/2022	WELLS FARGO SECURITIES LLC	5,000.000	86,850	25.00		2.B FE
401999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred				X X X	431,075	X X X		X X X
450999999	Subtotal - Preferred Stocks - Part 3				X X X	431,075	X X X		X X X
450999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
450999999	Subtotal - Preferred Stocks				X X X	431,075	X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded									
00206R102	AT&T INC		05/11/2022	FIS US ALGO	2,054.000	39,840	X X X		
036752103	ANTHEM INC		05/11/2022	FIS US ALGO	75.000	37,112	X X X		
110122108	BRISTOL-MYERS SQUIBB CO		05/11/2022	FIS US ALGO	1,734.000	132,943	X X X		
219350105	CORNING INC		05/11/2022	FIS US ALGO	2,304.000	81,000	X X X		
254709108	DISCOVER FINANCIAL SERVICES		05/11/2022	FIS US ALGO	729.000	77,428	X X X		
29082K105	EMBECTA CORP		04/01/2022	SPINOFF	161.200	5,151	X X X		
29261A100	ENCOMPASS HEALTH CORP		05/11/2022	FIS US ALGO	317.000	19,968	X X X		
29358P101	ENSIGN GROUP INC/THE		04/05/2022	FIS US ALGO	33.000	2,992	X X X		
418056107	HASBRO INC		05/11/2022	FIS US ALGO	963.000	84,510	X X X		
513272104	LAMB WESTON HOLDINGS INC		05/11/2022	FIS US ALGO	1,363.000	84,774	X X X		
78467J100	SS&C TECHNOLOGIES HOLDINGS		05/11/2022	FIS US ALGO	1,293.000	77,517	X X X		
883556102	THERMO FISHER SCIENTIFIC INC		05/11/2022	FIS US ALGO	52.000	27,347	X X X		
922417100	VEECO INSTRUMENTS INC		04/05/2022	FIS US ALGO	847.000	22,282	X X X		
92936U109	WP CAREY INC		05/11/2022	FIS US ALGO	1,064.000	81,992	X X X		

QE04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
934423104	WARNER BROS DISCOVERY INC		04/11/2022	SPINOFF	513.106	15,087	X X X		
980228308	WOODSIDE ENERGY GROUP - ADR	C	06/02/2022	SPINOFF	111.311	1,985	X X X		
501999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	791,928	X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other									
31338*124	FEDERAL HOME LOAN BANK - CHICAGO CL B		05/31/2022	FEDERAL HOME LOAN BANK	1,250.000	125,000	X X X		
502999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other				X X X	125,000	X X X		X X X
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
02110A696	POLEN DDJ OPPORTUNISTIC HIGH YIELD-INST		06/17/2022	DIVIDEND REINVESTMENT	6,754.254	51,331	X X X		
532999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO				X X X	51,331	X X X		X X X
598999997	Subtotal - Common Stocks - Part 3				X X X	968,259	X X X		X X X
598999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
598999999	Subtotal - Common Stocks				X X X	968,259	X X X		X X X
599999999	Subtotal - Preferred and Common Stocks				X X X	1,399,334	X X X		X X X
600999999	Total - Bonds, Preferred and Common Stocks				X X X	7,692,809	X X X	16,779	X X X

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
31418EAB6	UMBS - POOL MA4501		06/01/2022	MBS PAYDOWN	X X X	19,270	19,270	19,463	19,276		(5)		(5)		19,270				163	12/01/2041	1.A FE
31418QNT6	UMBS - POOL AD3101		06/01/2022	MBS PAYDOWN	X X X	6,082	6,082	6,480	6,088		(6)		(6)		6,082				128	04/01/2040	1.A FE
31418TC47	UMBS - POOL AD5490		06/01/2022	MBS PAYDOWN	X X X	12,906	12,906	13,714	12,973		(67)		(67)		12,906				271	05/01/2040	1.A FE
31418VS78	UMBS - POOL AD7741		06/01/2022	VARIOUS	X X X	2,086	2,086	2,158	2,090		(4)		(4)		2,086				36	07/01/2040	1.A FE
646136FM8	NEW JERSEY ST TRANSPRTN TRUST		04/20/2022	MORGAN STANLEY & CO. LLC	X X X	511,200	500,000	544,585	503,886		(1,240)		(1,240)		502,647		8,553	8,553	9,260	12/15/2022	1.E FE
64990FUS1	NEW YORK ST DORM AUTH ST PERSO		06/06/2022	J.P. MORGAN SECURITIES LLC	X X X	270,470	250,000	288,045	271,427		(1,899)		(1,899)		269,527		943	943	10,174	02/15/2042	1.B FE
090999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	1,425,843	1,394,173	1,495,224	1,347,735		(4,206)		(4,206)		1,416,347		9,496	9,496	26,423	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
05574LFY9	BNP PARIBAS/BNP US MTN	D	04/20/2022	MARKETAXESS	X X X	503,525	500,000	472,018	495,875		1,067		1,067		496,942		6,583	6,583	10,337	03/03/2023	1.E FE
06051GEU9	BANK OF AMERICA CORP		04/20/2022	GOLDMAN SACHS & CO. LLC	X X X	252,240	250,000	244,930	248,690		389		389		249,079		3,161	3,161	6,440	01/11/2023	1.G FE
084664BT7	BERKSHIRE HATHAWAY FIN		05/15/2022	MATURITY at 100.0000	X X X	250,000	250,000	248,078	249,918		82		82		250,000				3,750	05/15/2022	1.B FE
12510HAD2	CAPITAL AUTOMOTIVE REIT 20-1A A4		06/15/2022	MBS PAYDOWN	X X X	313	313	312	312						313				4	02/15/2050	1.E FE
12546DAA5	COSMOPOLITAN HOTEL TRUST 17-CSMO A		06/15/2022	MBS PAYDOWN	X X X	500,000	500,000	500,000	500,000						500,000				3,298	11/15/2036	1.A
20826FAR7	CONOCOPHILLIPS COMPANY CONSUMERS SECURITIZATION FUND 14 A A2		06/06/2022	MARKETAXESS	X X X	296,128	250,000	247,443	247,660		19		19		247,679		48,448	48,448	10,867	03/15/2046	1.G FE
21872GAA3	COLONY AMERICAN FINANCE LTD 19-2 A		06/01/2022	MBS PAYDOWN	X X X	49,167	49,167	49,166	49,167						49,167				728	11/01/2025	1.A FE
21873AAA5	COLONY AMERICAN FINANCE LTD 20-4 A		06/01/2022	MBS PAYDOWN	X X X	95,563	95,563	95,562	95,562		1		1		95,563				4,707	06/15/2052	1.A FE
25243YBC2	DIAGEO CAPITAL PLC	D	06/06/2022	BOFA SECURITIES INC.	X X X	2,820	2,820	2,820	2,820		(1,226)		(1,226)		2,820		(40,696)	(40,696)	14	12/15/2052	1.A FE
29273RAS8	ENERGY TRANSFER PARTNERS		04/20/2022	MARKETAXESS	X X X	468,505	500,000	513,345	510,427		337		337		509,201		1,679	1,679	4,755	09/29/2025	1.G FE
36167CAA4	GCAT 19-RPL1 A1		06/01/2022	MBS PAYDOWN	X X X	250,815	250,000	242,130	248,799		(8)		(8)		249,136				6,525	02/01/2023	2.C FE
36318WAK6	GALAXY GLO LTD 13-15A ARR		06/01/2022	MBS PAYDOWN	X X X	22,047	22,047	22,109	22,055		(8)		(8)		22,047				234	10/25/2068	1.A
38137PAQ3	GOLDENTREE LOAN OPPORTUNITIES 15-10A AR INVITATION HOMES TRUST 18-SFR1 A		04/22/2022	BOFA SECURITIES INC.	X X X	1,242,513	1,250,000	1,250,000	1,250,000						1,250,000		(7,488)	(7,488)	7,966	10/15/2030	1.A FE
46185JAA6	INVITATION HOMES TRUST 18-SFR1 A		04/28/2022	BOFA SECURITIES INC.	X X X	1,239,200	1,250,000	1,251,250	1,251,172						1,251,172		(11,972)	(11,972)	9,201	07/20/2031	1.A FE
55818KAV3	MADISON PARK FUNDING LTD 13-11A AR2		06/17/2022	MBS PAYDOWN	X X X	5,016	5,016	5,016	5,016						5,016				22	03/17/2037	1.A FE
57636QAL8	MASTERCARD INC		04/23/2022	MBS PAYDOWN	X X X	5,241	5,241	5,241	5,241						5,241				29	07/23/2029	1.A FE
61746BDJ2	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		06/06/2022	BNP PARIBAS SECURITIES CORP	X X X	226,015	250,000	249,638	249,656		3		3		249,659		(23,644)	(23,644)	4,740	06/01/2049	1.E FE
61771QAJ0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		04/20/2022	GOLDMAN SACHS & CO. LLC	X X X	252,653	250,000	241,323	248,729		335		335		249,064		3,588	3,588	6,172	02/25/2023	1.G FE
61771QAU5	MORGAN STANLEY RESIDENTIAL MOR 20-1 A3A		06/01/2022	MBS PAYDOWN	X X X	5,562	5,562	5,771	5,570		(8)		(8)		5,562				57	12/25/2050	1.A
6668078G6	NORTHROP GRUMMAN CORP		06/01/2022	MBS PAYDOWN	X X X	2,781	2,781	2,870	2,784		(3)		(3)		2,781				29	12/25/2050	1.A
68269LAA4	NORTHROP GRUMMAN CORP ONEMAIN FINANCIAL ISSUANCE TRU 20-1A A		04/20/2022	MARKETAXESS	X X X	251,333	250,000	236,710	247,435		488		488		247,923		3,410	3,410	5,891	08/01/2023	2.A FE
82653EAB3	SIERRA RECEIVABLES FUNDING CO 19-1A B		06/14/2022	MBS PAYDOWN	X X X	63,249	63,249	63,244	63,164		85		85		63,249				1,150	05/14/2032	1.A FE
828807CV7	SIMON PROPERTY GROUP LP		06/20/2022	MBS PAYDOWN	X X X	13,856	13,856	13,853	13,834		21		21		13,856				196	01/20/2036	1.F FE
89175MAA1	TOWD POINT MORTGAGE TRUST 18-3 A1		04/20/2022	MORGAN STANLEY & CO. LLC	X X X	1,252,850	1,250,000	1,277,050	1,270,398		(1,836)		(1,836)		1,268,562		(15,712)	(15,712)	28,073	09/01/2025	1.G FE
89176EAA8	TOWD POINT MORTGAGE TRUST 18-1 A1		06/01/2022	MBS PAYDOWN	X X X	15,467	15,467	15,472	15,467						15,467				241	05/25/2058	1.A
89177BAA3	TOWD POINT MORTGAGE TRUST 19-1 A1		06/01/2022	MBS PAYDOWN	X X X	8,913	8,913	8,908	8,912		1		1		8,913				110	01/25/2058	1.A
92343VCQ5	VERIZON COMMUNICATIONS		06/01/2022	MBS PAYDOWN	X X X	20,292	20,292	20,168	20,278		13		13		20,292				319	03/25/2058	1.A
92936TAD4	WF-RBS COMMERCIAL MORTGAGE TR 12 C7 B		06/06/2022	MARKETAXESS	X X X	248,903	250,000	231,430	235,761		350		350		236,111		12,791	12,791	6,631	11/01/2034	2.A FE
92939FAT6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4		06/01/2022	MBS PAYDOWN	X X X	620,626	620,626	695,319	623,586		(2,960)		(2,960)		620,626				14,465	06/15/2045	1.A FM
110999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	8,181,988	8,197,308	8,227,734	8,204,690		(2,857)		(2,857)		8,201,836		(19,852)	(19,852)	137,169	X X X	X X X

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation and SVO Administrative Symbol
20825C104 22160K105	CONOCOPHILLIPS COSTCO WHOLESALE CORPORATION		05/04/2022	FIS US ALGO	106.000	10,570	X X X	4,364	7,651	(3,287)			(3,287)		4,364		6,206	6,206	102	X X X	
229050307 23204G100	CRYOPORT INC CUSTOMERS BANCORP INC		05/04/2022	FIS US ALGO	8.000	4,221	X X X	2,364	4,542	(2,177)			(2,177)		2,364		1,857	1,857	14	X X X	
235825205 235851102	DANA HOLDING CORP DANAHER CORP		05/04/2022	FIS US ALGO	146.000	3,567	X X X	3,474	8,639	(5,165)			(5,165)		3,474		93	93		X X X	
247361702 254687106	DELTA AIR LINES INC WALT DISNEY CO/THE		05/04/2022	FIS US ALGO	172.000	7,342	X X X	3,832	11,244	(7,412)			(7,412)		3,832		3,510	3,510		X X X	
26614N102 26875P101	DUPONT DE NEMOURS INC EOG RESOURCES INC		05/04/2022	FIS US ALGO	357.000	5,477	X X X	5,744	8,147	(2,403)			(2,403)		5,744		(267)	(267)	36	X X X	
27616P103 277432100	EASTERLY GOVERNMENT PROPERTY EASTMAN CHEMICAL COMPANY		05/04/2022	FIS US ALGO	636.000	152,510	X X X	94,767	209,250	(114,483)			(114,483)		94,767		57,743	57,743	293	X X X	
285512109 29028K105	ELECTRONIC ARTS INC EMBECTA CORP		05/04/2022	FIS US ALGO	154.000	6,558	X X X	6,239	9,008	(2,769)			(2,769)		6,239		319	319		X X X	
29355X107 29358P101	ENPRO INDUSTRIES INC ENSIGN GROUP INC/THE		05/04/2022	FIS US ALGO	40.000	4,505	X X X	5,781	6,196	(414)			(414)		5,781		(1,277)	(1,277)		X X X	
29444U700 30214U102	EQUINIX INC EXPONENT INC		05/04/2022	FIS US ALGO	126.000	8,294	X X X	7,354	10,178	(2,825)			(2,825)		7,354		940	940	42	X X X	
31620M106 32026V104	FIDELITY NATIONAL INFO SERV FIRST FOUNDATION INC		05/04/2022	FIS US ALGO	74.000	8,929	X X X	2,863	6,573	(3,711)			(3,711)		2,863		6,066	6,066	185	X X X	
359694106 363576109	HB FULLER CO AJ GALLAGHER		05/04/2022	FIS US ALGO	393.000	7,447	X X X	7,343	9,008	(1,664)			(1,664)		7,343		103	103	163	X X X	
37045V100 372303206	GENERAL MOTORS CO GENMAB A/S - SP ADR		05/11/2022	FIS US ALGO	186.000	19,021	X X X	14,401	22,489	(8,088)			(8,088)		14,401		4,620	4,620	283	X X X	
374689107 404280406	GIBRALTAR INDUSTRIES INC HSBC HOLDINGS PLC-SPONS ADR	C	05/04/2022	FIS US ALGO	35.000	4,227	X X X	4,754	5,151	(527)			(527)		4,754		(527)	(527)	6	X X X	
410120109 41068X100	HANCOCK HOLDING CO HANNON ARMSTRONG	C	05/04/2022	FIS US ALGO	161.200	5,186	X X X	5,151	10,109	(527)			(527)		5,151		35	35		X X X	
438128308 438516106	HONDA MOTOR CO LTD SPON ADR HONEYWELL INTERNATIONAL INC	C	05/04/2022	FIS US ALGO	130.000	12,119	X X X	10,109	14,309	(4,200)			(4,200)		10,109		2,010	2,010	54	X X X	
444859102 447011107	HUMANA INC HUNTSMAN CORP		05/04/2022	FIS US ALGO	176.000	13,704	X X X	5,490	14,777	(9,287)			(9,287)		5,490		8,214	8,214	19	X X X	
45337C102 45384B106	INCYTE PHARMACEUTICALS INC INDEPENDENT BANK GROUP INC		05/04/2022	FIS US ALGO	4.000	2,849	X X X	1,941	3,383	(1,442)			(1,442)		1,941		908	908	12	X X X	
456837103 457730109	ING GROEP N.V.-SPONSORED ADR INSPIRE MEDICAL SYSTEMS INC	C	05/04/2022	FIS US ALGO	110.000	9,854	X X X	8,995	12,840	(3,845)			(3,845)		8,995		859	859	26	X X X	
45780R101 46269C102	INSTALLED BUILDING PRODUCTS IRIDIUM COMMUNICATIONS INC		05/04/2022	FIS US ALGO	67.000	6,062	X X X	8,062	9,062	(1,000)			(1,000)		8,062		(3,353)	(3,353)	31	X X X	
46284V101 46625H100	IRON MOUNTAIN INC JP MORGAN CHASE & COMPANY		05/04/2022	FIS US ALGO	447.000	9,893	X X X	6,995	11,112	(4,117)			(4,117)		6,995		2,898	2,898	78	X X X	
49338L103 500472303	KEYSIGHT TECHNOLOGIES INC KONINKLIJKE PHILIPS NVR- NY	C	05/04/2022	FIS US ALGO	181.000	12,121	X X X	8,208	14,661	(6,453)			(6,453)		8,208		3,913	3,913	65	X X X	
50060P106 50189K103	KOPPERS HOLDINGS INC LCI INDUSTRIES		05/04/2022	FIS US ALGO	19.000	3,129	X X X	2,673	3,224	(551)			(551)		2,673		456	456	10	X X X	
502431109 538146101	L3 HARRIS TECHNOLOGIES INC LIVEPERSON INC		05/04/2022	FIS US ALGO	1,892.000	71,424	X X X	79,484	110,928	(31,444)			(31,444)		79,484		(8,059)	(8,059)		X X X	
550021109 56117J100	LULULEMON ATHLETICA INC MALIBU BOATS INC - A		05/04/2022	FIS US ALGO	274.000	8,924	X X X	5,971	10,839	(4,869)			(4,869)		5,971		2,953	2,953		X X X	
56585A102 57636Q104	MARATHON PETROLEUM CORP MASTERCARD INC-CLASS A		05/11/2022	FIS US ALGO	106.000	4,353	X X X	4,262	7,068	(2,806)			(2,806)		4,262		91	91		X X X	
58933Y105 589889104	MERCK & CO INC MERIT MEDICAL SYSTEMS INC		05/04/2022	FIS US ALGO	272.000	8,762	X X X	8,064	8,201	(137)			(137)		8,064		698	698	245	X X X	
594918104 606822104	MICROSOFT CORP MITSUBISHI UFJ FINL GRP-ADR	C	05/04/2022	FIS US ALGO	196.000	9,258	X X X	8,366	9,804	(438)			(438)		8,366		892	892	53	X X X	
609027107 617446448	MONARCH CASINO & RESORT INC MORGAN STANLEY		05/04/2022	FIS US ALGO	173.000	7,321	X X X	5,963	9,190	(3,227)			(3,227)		5,963		1,358	1,358	125	X X X	
636274409 63845R107	NATIONAL GRID PLC - SPON ADR NATIONAL VISION HOLDINGS INC	C	05/04/2022	FIS US ALGO	417.000	11,057	X X X	11,468	11,864	(395)			(395)		11,468		(412)	(412)	207	X X X	
64049M209 64110L106	NEOGENOMICS INC NETFLIX INC		05/04/2022	FIS US ALGO	96.000	19,215	X X X	14,628	20,017	(5,389)			(5,389)		14,628		4,587	4,587	94	X X X	
65339F101 65339F101	NEXTERA ENERGY INC		05/04/2022	FIS US ALGO	14.000	6,044	X X X	3,172	6,494	(3,322)			(3,322)		3,172		2,872	2,872	21	X X X	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
91913Y100	VALERO ENERGY CORP		05/04/2022	FIS US ALGO	115.000	14,373	X X X	9,666	8,638	1,028			1,028		9,666		4,707	4,707	113	X X X	
919794107	VALLEY NATIONAL BANCORP		05/04/2022	FIS US ALGO	574.000	6,912	X X X	8,448	7,893	556			556		8,448		(1,537)	(1,537)	126	X X X	
922417100	VEECO INSTRUMENTS INC		05/04/2022	FIS US ALGO	398.000	9,400	X X X	10,470							10,470		(1,071)	(1,071)		X X X	
923451108	VERITEX HOLDINGS INC		05/04/2022	FIS US ALGO	236.000	8,057	X X X	5,963	9,388	(3,425)			(3,425)		5,963		2,094	2,094	64	X X X	
92532F100	VERTEX PHARMACEUTICALS INC		05/04/2022	FIS US ALGO	8.000	2,146	X X X	2,274	1,757	517			517		2,274		(127)	(127)		X X X	
925550105	VIAMI SOLUTIONS INC		05/04/2022	FIS US ALGO	820.000	11,801	X X X	12,935	12,935	(1,513)			(1,513)		12,935		(1,134)	(1,134)		X X X	
925815102	VICOR CORP		05/04/2022	FIS US ALGO	86.000	5,515	X X X	7,484	10,920	(3,436)			(3,436)		7,484		(1,969)	(1,969)		X X X	
92826C839	VISA INC-CLASS A SHARES		05/04/2022	FIS US ALGO	29.000	5,961	X X X	4,725	6,285	(1,559)			(1,559)		4,725		1,235	1,235	11	X X X	
92857W308	VODAFONE GROUP PLC - SP ADR	C	05/04/2022	VARIOUS	573.000	8,947	X X X	14,859	1,786		5,336		2,401		9,523		(576)	(576)	290	X X X	
92937A102	WPP PLC-SPONSORED ADR	C	05/04/2022	FIS US ALGO	116.000	7,324	X X X	8,584	8,764	(180)			(180)		8,584		(1,260)	(1,260)		X X X	
931142103	WAL-MART STORES INC		05/04/2022	FIS US ALGO	26.000	3,971	X X X	3,103	3,762	(659)			(659)		3,103		868	868	29	X X X	
934423104	WARNER BROS DISCOVERY INC		05/04/2022	VARIOUS	513.106	9,745	X X X	15,087							15,087		(5,342)	(5,342)		X X X	
94106B101	WASTE CONNECTIONS INC		05/04/2022	VARIOUS	107.000	13,926	X X X	7,862	14,581	(6,719)			(6,719)		7,862		6,064	6,064	38	X X X	
95082P105	WESCO INTERNATIONAL INC		05/04/2022	FIS US ALGO	100.000	12,572	X X X	8,971	13,159	(4,188)			(4,188)		8,971		3,601	3,601		X X X	
969457100	WILLIAMS COMPANIES INC (THE)		05/04/2022	FIS US ALGO	422.000	15,270	X X X	10,305	10,989	(684)			(684)		10,305		4,965	4,965	179	X X X	
971378104	WILLSCOT MOBILE MINI HOLDINGS CORP		05/04/2022	FIS US ALGO	387.000	13,830	X X X	5,769	15,805	(10,036)			(10,036)		5,769		8,060	8,060		X X X	
974155103	WINGSTOP INC		05/04/2022	FIS US ALGO	60.000	5,265	X X X	7,975	10,368	(2,393)			(2,393)		7,975		(2,710)	(2,710)	250	X X X	
980228308	WOODSIDE ENERGY GROUP - ADR	C	06/14/2022	CASH IN LIEU FRACTIONAL SHARES	0.311	7	X X X	6							6		1	1		X X X	
98390M103	XPERI HOLDING CORP		05/04/2022	VARIOUS	359.000	5,808	X X X	7,439	6,789	650			650		7,439		(1,631)	(1,631)	25	X X X	
G3198U102	ESSENT GROUP LTD	C	05/04/2022	VARIOUS	199.000	8,316	X X X	8,545	9,060	(515)			(515)		8,545		(229)	(229)	51	X X X	
G3323L100	FABRINET	C	05/04/2022	FIS US ALGO	122.000	11,316	X X X	5,865	14,453	(8,588)			(8,588)		5,865		5,451	5,451		X X X	
H42097107	UBS GROUP AG	C	05/04/2022	VARIOUS	543.000	9,690	X X X	9,750	9,890	(140)			(140)		9,750		(60)	(60)	136	X X X	
N07059210	ASML HOLDING NV-NY REG SHS	C	05/04/2022	FIS US ALGO	52.000	29,381	X X X	10,604	41,399	(30,795)			(30,795)		10,604		18,777	18,777	203	X X X	
501999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	2,572,479	X X X	2,005,222	2,876,686	(943,795)			(943,795)		1,994,875		577,597	577,597	21,885	X X X	X X X
Common Stocks - Exchange Traded Funds																					
78464A870	SPDR S&P BIOTECH ETF		05/04/2022	FIS US ALGO	555.000	41,356	X X X	50,942	62,138	(11,196)			(11,196)		50,942		(9,586)	(9,586)		X X X	
581999999	Subtotal - Common Stocks - Exchange Traded Funds				X X X	41,356	X X X	50,942	62,138	(11,196)			(11,196)		50,942		(9,586)	(9,586)		X X X	X X X
598999999	Subtotal - Common Stocks - Part 4				X X X	2,613,835	X X X	2,056,164	2,938,824	(954,991)			(954,991)		2,045,817		568,011	568,011	21,885	X X X	X X X
598999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X			X X X		X X X		X X X	X X X	X X X	X X X	X X X
598999999	Subtotal - Common Stocks				X X X	2,613,835	X X X	2,056,164	2,938,824	(954,991)			(954,991)		2,045,817		568,011	568,011	21,885	X X X	X X X
599999999	Subtotal - Preferred and Common Stocks				X X X	2,613,835	X X X	2,056,164	2,938,824	(954,991)			(954,991)		2,045,817		568,011	568,011	21,885	X X X	X X X
600999999	Total - Bonds, Preferred and Common Stocks				X X X	12,287,829	X X X	11,848,974	12,560,026	(954,991)			(954,991)		11,732,590		555,228	555,228	187,430	X X X	X X X

QE05.5

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DB Part E NONE

E11 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E12 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
Federal Home Loan Bank	Chicago, IL			122		277,408	153,039	219,183	X X X
Quad City Bank & Trust	Bettendorf, IA			542		(589,504)	1,008,647	2,942,678	X X X
US Bank	Saint Paul, MN					19,892	19,856	19,820	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X						X X X
0199999 Totals - Open Depositories		X X X	X X X	663		(292,204)	1,181,543	3,181,682	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X	663		(292,204)	1,181,543	3,181,682	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X	(885)	(1,388)	(2,205)	X X X
0599999 Total Cash		X X X	X X X	663		(293,089)	1,180,155	3,179,477	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
. 608919718 .	FEDERATED GOVT OBLIGATIONS FUND		06/13/2022 ...	0.000	X X X	1,603,298		
8309999999	Subtotal - All Other Money Market Mutual Funds					1,603,298		
8609999999	Total Cash Equivalents					1,603,298		