



QUARTERLY STATEMENT
AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
Illinois Casualty Company

NAIC Group Code 0000, NAIC Company Code 15571, Employer's ID Number 36-2165210
Organized under the Laws of Illinois, State of Domicile or Port of Entry IL
Country of Domicile United States of America
Incorporated/Organized 06/01/2004, Commenced Business 04/13/1950
Statutory Home Office 225 20th Street, Rock Island, IL, US 61201
Main Administrative Office 225 20th Street, Rock Island, IL, US 61201
Mail Address PO Box 5018, Rock Island, IL, US 61204
Primary Location of Books and Records 225 20th Street, Rock Island, IL, US 61201
Internet Web Site Address www.ilcasco.com
Statutory Statement Contact Aimee Marie Oetzel, financialreporting@ilcasco.com

OFFICERS

Table with 2 columns: Name, Title. Includes Arron Keath Sutherland (President, CEO), Norman Dieter Schmeichel (V.P., CIO), Howard Joseph Beck (V.P., CUO), Julia Bunton Suiter (Chief Legal Officer), Michael Randall Smith (V.P., CFO).

OTHERS

DIRECTORS OR TRUSTEES

- Scott Taylor Burgess, Joel Kent Heriford, Gerald John Pepping, Christine Carol Schmitt, Arron Keath Sutherland, James Robert Dingman, John Richard Klockau, Daniel H Portes, Mark Joseph Schwab

State of Illinois
County of Rock Island ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Arron Keath Sutherland, Norman Dieter Schmeichel, Howard Joseph Beck
(Printed Name)
1. President, CEO, 2. V.P., CIO, 3. V.P., CUO
(Title)

Subscribed and sworn to before me this 12th day of May, 2017

- a. Is this an original filing?
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	66,051,592		66,051,592	64,093,285
2. Stocks:				
2.1 Preferred stocks	2,340,111		2,340,111	1,640,110
2.2 Common stocks	7,475,430		7,475,430	7,033,754
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....105,365 encumbrances)	2,056,370		2,056,370	2,002,493
4.2 Properties held for the production of income (less \$.....0 encumbrances)	2,199,760		2,199,760	2,207,424
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....1,242,071), cash equivalents (\$.....0) and short-term investments (\$.....18,493,102)	19,735,173		19,735,173	4,279,915
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	250,000		250,000	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	100,108,436		100,108,436	81,256,981
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	515,334		515,334	524,156
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,945,900		1,945,900	1,715,730
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....86,350 earned but unbilled premiums)	13,615,931	8,635	13,607,296	13,954,918
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,975,135		1,975,135	1,842,002
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				108,382
18.2 Net deferred tax asset	2,716,853	241,188	2,475,665	2,780,653
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	395,067	221,866	173,201	113,871
21. Furniture and equipment, including health care delivery assets (\$.....0)	202,556	202,556		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				592
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	1,195,206	620,664	574,542	562,618
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	122,670,418	1,294,909	121,375,509	102,859,903
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	122,670,418	1,294,909	121,375,509	102,859,903
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid maintenance, insurance and demutualization expenses	610,538	610,538		
2502. Deposits and other receivables	407,668	10,126	397,542	376,307
2503. Premiums receivable on reinsurance	177,000		177,000	186,311
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,195,206	620,664	574,542	562,618

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....3,309,931)	26,204,686	26,350,767
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	14,186,621	14,351,488
4. Commissions payable, contingent commissions and other similar charges	974,292	2,420,233
5. Other expenses (excluding taxes, licenses and fees)	1,011,341	2,091,707
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	428,457	340,432
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	21,986	
7.2 Net deferred tax liability		
8. Borrowed money \$.....486,018 and interest thereon \$.....0	486,018	525,620
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....243,075 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	24,321,053	24,506,961
10. Advance premium	379,046	647,431
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	594	443
12. Ceded reinsurance premiums payable (net of ceding commissions)	154,968	109,790
13. Funds held by company under reinsurance treaties	6,750	931,750
14. Amounts withheld or retained by company for account of others	640,830	626,032
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	13,742	
20. Derivatives		
21. Payable for securities	2,115,444	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	70,945,828	72,902,653
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	70,945,828	72,902,653
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	1,000,000	
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		1,850,000
34. Gross paid in and contributed surplus	19,376,742	
35. Unassigned funds (surplus)	30,052,939	28,107,250
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	50,429,681	29,957,250
38. TOTALS (Page 2, Line 28, Col. 3)	121,375,509	102,859,903
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....12,588,591)	12,792,794	12,104,517	50,190,888
1.2 Assumed (written \$.....39,836)	49,218	59,364	318,476
1.3 Ceded (written \$.....1,976,230)	2,003,906	1,873,119	7,897,999
1.4 Net (written \$.....10,652,197)	10,838,106	10,290,762	42,611,365
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....5,152,847)			
2.1 Direct	5,550,843	9,699,726	23,682,730
2.2 Assumed	42,432	22,599	138,729
2.3 Ceded	255,151	4,915,251	6,257,956
2.4 Net	5,338,124	4,807,074	17,563,503
3. Loss adjustment expenses incurred	1,261,260	1,572,422	6,781,048
4. Other underwriting expenses incurred	3,821,715	3,651,673	16,267,434
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	10,421,099	10,031,169	40,611,985
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	417,007	259,593	1,999,380
INVESTMENT INCOME			
9. Net investment income earned	354,400	279,063	1,597,134
10. Net realized capital gains (losses) less capital gains tax of \$.....151,225	293,556	82,003	24,547
11. Net investment gain (loss) (Lines 9 + 10)	647,956	361,066	1,621,681
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....3,019 amount charged off \$.....8,967)	(5,948)	(3,104)	(67,933)
13. Finance and service charges not included in premiums	54,781	50,445	217,634
14. Aggregate write-ins for miscellaneous income	12,618	28,007	1,135
15. TOTAL other income (Lines 12 through 14)	61,451	75,348	150,836
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,126,414	696,007	3,771,897
17. Dividends to policyholders	594		1,444
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,125,820	696,007	3,770,453
19. Federal and foreign income taxes incurred	(20,857)	(3,214)	324,747
20. Net income (Line 18 minus Line 19) (to Line 22)	1,146,677	699,221	3,445,706
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	29,957,250	26,855,678	26,855,678
22. Net income (from Line 20)	1,146,677	699,221	3,445,706
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....25,503	49,505	138,012	592,747
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(617,590)	(305,693)	(172,116)
27. Change in nonadmitted assets	1,367,097	331,436	(693,337)
28. Change in provision for reinsurance			
29. Change in surplus notes	(1,850,000)		(71,429)
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in	1,000,000		
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	19,376,742		
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	20,472,431	862,976	3,101,571
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	50,429,681	27,718,654	29,957,250
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	2,327		71,960
1402. (Loss)Gain from sales of assets	285	17,049	(81,937)
1403. Miscellaneous income	10,006	10,958	11,112
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	12,618	28,007	1,135
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,546,844	10,165,376	42,763,405
2. Net investment income	463,567	478,388	2,068,304
3. Miscellaneous income	61,451	75,348	150,836
4. TOTAL (Lines 1 to 3)	11,071,862	10,719,112	44,982,545
5. Benefit and loss related payments	5,617,338	8,420,363	19,994,909
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	6,521,512	7,283,999	23,012,973
8. Dividends paid to policyholders	443	837	1,838
9. Federal and foreign income taxes paid (recovered) net of \$..... 151,225 tax on capital gains (losses)			300,000
10. TOTAL (Lines 5 through 9)	12,139,293	15,705,199	43,309,720
11. Net cash from operations (Line 4 minus Line 10)	(1,067,431)	(4,986,087)	1,672,825
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,507,898	6,177,481	14,556,151
12.2 Stocks	1,955,714		1,689,086
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	1,865,444		212,731
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	7,329,056	6,177,481	16,457,968
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,481,215	1,895,535	11,602,293
13.2 Stocks	2,622,113	438,740	3,841,377
13.3 Mortgage loans			
13.4 Real estate	87,036	1,797,872	2,089,427
13.5 Other invested assets			
13.6 Miscellaneous applications			212,731
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	8,190,364	4,132,147	17,745,828
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(861,309)	2,045,334	(1,287,860)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	(1,850,000)		(71,428)
16.2 Capital and paid in surplus, less treasury stock	20,376,742		
16.3 Borrowed funds	(39,602)		525,620
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(1,103,142)	221,812	1,261,361
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	17,383,998	221,812	1,715,553
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	15,455,259	(2,718,941)	2,100,518
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	4,279,915	2,179,396	2,179,396
19.2 End of period (Line 18 plus Line 19.1)	19,735,173	(539,545)	4,279,915

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	.....		
20.0002	.....		
20.0003	.....		
20.0004	.....		

Notes to Financial Statement

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	State of Domicile	2017	2016
NET INCOME			
(1) State basis (Page 4, Line 20, Columns 1 & 3)	IL	1,146,677	3,445,706
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:			

(3) State Permitted Practices that increase/(decrease) NAIC SAP:			

(4) NAIC SAP (1-2-3=4)	IL	1,146,677	3,445,706
SURPLUS			
(5) State basis (Page 3, Line 37, Columns 1 & 2)	IL	50,429,681	29,957,250
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:			

(7) State Permitted Practices that increase/(decrease) NAIC SAP:			

(8) NAIC SAP (5-6-7=8)	IL	50,429,681	29,957,250

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
2. Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
3. The Company maintains an investment in properties held for the production of income. The properties are presented at cost, less accumulated depreciation, and are depreciated for financial statement purposes for a period based on their economic life.
4. Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
5. Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
6. The Company does not participate in mortgage loans as an investment vehicle.
7. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities.

Notes to Financial Statement

8. The Company's investments in its wholly owned subsidiaries (Beverage Insurance Agency and Estrella Innovative Solutions, Inc.) are stated at statutory equity method.
9. The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
10. The Company does not utilize derivatives as an investment vehicle.
11. The Company does not factor anticipated investment income into the premium deficiency reserve.
12. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
13. Non-Admitted Assets - Certain assets designated as "non-admitted", in accordance with Statement of Statutory Accounting Principles (SSAP) No.4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.
14. The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
2. Not Applicable
3. Not Applicable
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Description	Amount
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	(491,684)
2. 12 Months or Longer	(53,309)
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	22,012,630
2. 12 Months or Longer	1,440,981

Notes to Financial Statement

5. The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

The factors considered in reaching the conclusion that a decline below cost is other than temporary include among others, whether:

- a. the issuer is in financial distress;
- b. the investment is secured;
- c. a significant credit rating action occurred;
- d. scheduled interest payments were delayed or missed;
- e. change in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our Investment Manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above tables are not deemed to be other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

None

F. Real Estate

The Company currently holds five properties for the sole purpose of investment income. The Company's other real estate investment is its home office building.

G. Investments in Low-Income Housing Tax Credits (LIHTC)

None

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted						8	9	Percentage		
	Current Year					6			7	10	11
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	0.00%	0.00%
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	0.00%	0.00%
j. On deposit with states	3,017,022	-	-	-	3,017,022	2,917,240	99,782	-	3,017,022	2.46%	2.49%

Notes to Financial Statement

k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	1,799,214	-	-	-	1,799,214	1,799,970	(756)	-	1,799,214	1.47%	1.48%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	0.00%	0.00%
o. Total Restricted Assets	4,816,236	-	-	-	4,816,236	4,717,210	99,026	-	4,816,236	3.93%	3.97%

(a) Subset of column 1

(b) Subset of column 3

2. Detail of Asset Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a)	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Period Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Sale-Leaseback	1,799,214				1,799,214	1,799,970	(756)	1,799,214	1.47%	1.48%
Total	1,799,214	-	-	-	1,799,214	1,799,970	(756)	1,799,214	1.47%	1.48%

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

I. Working Capital Finance Investments

The Company does not own any Working Capital Finance Investments.

J. Offsetting and Netting of Assets and Liabilities

Not Applicable

K. Structured Notes

CUSIP	Actual Cost	Fair Value	Book/Adjusted Value	Mortgage-Referenced Security?
3137G0AK5	22,592	22,587	22,574	Yes
Total	22,592	22,587	22,574	

6. Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

7. Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

None

8. Derivative Instruments

Not Applicable

9. Income Taxes

The Company did not incur any major changes to its income taxes since December 31, 2016.

Notes to Financial Statement

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017 and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

The Company owns 100% of the stock of Beverage Insurance Agency, which has been inactive for several years and has \$0 in assets, liabilities and equity.

The Company owns 100% of the stock of Estrella Innovative Solutions, Inc., a wholly owned non-insurance subsidiary. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

ICC Realty, LLC is a wholly owned subsidiary of the Company and was incorporated on October 12, 2015. ICC Realty, LLC is a serial LLC that holds investment property for the Company.

B-E. The Company did not incur any material changes since December 31, 2016.

F. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with Estrella Innovative Solutions, Inc. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. Estrella has contracted with a firm in Mexico to provide technical services. These services will be provided to ICC at cost. The Company has incurred \$96,000 and \$281,449 for 2017 and 2016, respectively, for third party programming fees. As a part of the demutualization transaction, ICC Holdings, Inc. contributed \$23.9 million to the Company. Of that contribution, \$1 million went to capital stock, \$19.4 million to paid in capital, and the remaining to cost reimbursement.

11. Debt

A. The Company did not incur any material changes during the period covered.

B. FHLB (Federal Home Loan Bank) Agreements

Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A-D. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 4.95%, the plan requires \$1,548,103.76 to be accrued by December 31, 2031 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2031, and 100% vesting effective January 1, 2032. As of March 31, 2017 the Company had accrued a pension liability in the amount of \$166,309 in accordance with actuarially determined assumptions.

E. Defined Contribution Plans

The Company sponsors a 401(k) profit sharing plan for its employees. The Company offers a matching percentage as well as a profit sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit sharing plan was \$132,312 and \$217,598 for 2017 and 2016, respectively. Beginning in March 2017, the Company offers an ESOP contribution plan. The ESOP Trust purchased 350,000 shares or 10% of the IPO which is payable over 15 years. 23,333 shares are allocable to employees each year. A total expense of \$14,334 has been accrued as of March 31, 2017 related to this plan.

F. Multiemployer Plans

Not Applicable

G. Consolidated/Holding Company Plans

Not Applicable

H. Postemployment Benefits and Compensated Absences

The Company did not incur any major changes to its post-employment benefits since December 31, 2016.

I. Impact of Medicare Modernization Act on Postretirement Benefits

Not Applicable

Notes to Financial Statement

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of March 31, 2017. The par value of the shares is \$10 per share.

B. Dividend Rate of Preferred Stock

Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

Not Applicable

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Restrictions Placed on Unassigned Surplus

None

G. Mutual Surplus Advance

None

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

There have not been any significant changes since December 31, 2016.

J. Changes in Unassigned Funds

There have not been any significant changes since December 31, 2016.

K. The Company issued the following surplus debentures or similar obligations:

All surplus notes were paid off as of March 31, 2017.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

M. Effective Date of Quasi Reorganization

Not Applicable

14. Liabilities, Contingencies and Assessments

A-E. The Company did not incur any material changes in its contingency items since December 31, 2016.

15. Leases

A. Lessee Leasing Arrangements

1. None

2. None

Notes to Financial Statement

3. Sale-Leaseback Transactions

- a. The Company entered into a sale-leaseback arrangement on September 22, 2015, a second sale-leaseback arrangement on March 31, 2016 and a final arrangement on September 29, 2016. To secure a lower implied lease rate, the Company pledged bonds that are referenced in Footnote 5H. In the transactions, BOFI Federal Bank has purchased nonadmitted electronic data processing software, furniture, fixtures, equipment, and titled vehicles which are leased to the Company. In the first agreement, rental payments are \$15,094.50 for the electronic data processing software and \$5,609.33 for the titled vehicles. The term of the lease is 48 months and 36 months, respectively. In the second agreement, rental payments are \$19,143 for all items sold. The term of the lease is 36 months. In the final agreement, rental payments are \$13,225.00 for all items sold and the term of the lease is 36 months. There have been no other sale-leaseback transactions in 2017.
- b. None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company did not have any investment that had an off-balance-sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales

None

B. Transfer and Servicing of Financial Assets

None

C. Wash Sales

None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrator

Not Applicable

20. Fair Value Measurements

A.

1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc		1,607,859		1,607,859
Parent, Subsidiaries and Affiliates				
Total Perpetual Preferred Stocks		1,607,859		1,607,859
Bonds				
U.S. Governments				
Industrial and Misc		988,578		988,578
Hybrid Securities		107,875		107,875
Parent, Subsidiaries and Affiliates				
Total Bonds		1,096,453		1,096,453
Common Stock				
Industrial and Misc	7,381,124			7,381,124
Parent, Subsidiaries and Affiliates		94,306		94,306
Total Common Stocks	7,381,124	94,306		7,475,430
Derivative assets				
Interest rate contracts				
Foreign exchange contracts				
Credit contracts				
Commodity futures contracts				
Commodity forward contracts				
Total Derivatives				
Separate account assets				
Total assets at fair value	7,381,124	2,798,618		10,179,742
b. Liabilities at fair value				
Derivative liabilities				
Total liabilities at fair value				

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not Applicable

Notes to Financial Statement

C. Other Fair Value Disclosures

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 67,278,538	\$ 67,278,538	\$ 1,342,762	\$ 65,935,776	\$	\$
Common Stock	7,475,430	7,475,430	7,381,124	94,306		
Perpetual Preferred Stock	2,353,421	2,353,421		2,353,421		
Short Terms	18,498,650	18,498,650	18,498,650			
Total	95,606,039	95,606,039	27,222,536	68,383,503		

D. Reasons Not Practicable to Estimate Fair Value

Not Applicable

21. Other Items

The Company received licensure in Kansas and Colorado in 2017 and will begin writing in those states with an April 1, 2017 and July 1, 2017 effective date, respectively. On March 24, 2017 the Company converted from a mutual to a stock company and became the wholly owned subsidiary of ICC Holdings, Inc.

22. Events Subsequent

None

23. Reinsurance

The Company did not incur any material change in reinsurance.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. The Company did not write any premium applicable to the Affordable Care Act risk-sharing provisions.

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' decreased by \$842,000 as of March 31, 2017 as compared to a decrease of \$124,000 during this same period of 2016. The 2017 development was due to savings in the other liability and workers' compensation product lines.

26. Intercompany Pooling Arrangements

Not Applicable

27. Structured Settlements

The Company did not incur any material changes during the period covered.

28. Health Care Receivables

Not Applicable

29. Participating Policies

Not Applicable

30. Premium Deficiency Reserves

No material change since December 31, 2015.

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

33. Asbestos/Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

Notes to Financial Statement

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[X] No[]
- 2.2 If yes, date of change: 04/06/2017

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[X] No[]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
Illinois Casualty Company (A Mututal Insurance Company) became a wholly owned subsidiary of ICC Holdings, Inc. on March 24, 2017, and was simultaneously changed to Illinois Casualty Company.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/24/2013
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes[X] No[]

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock	51,207	94,306
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	51,207	94,306
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes[] No[X]
 Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
 \$ 0
 \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

1 Name of Custodian(s)	2 Custodian Address
American Bank & Trust	1600 4th Avenue Suite 405, Rock Island, IL 61201
Illinois National Bank (For State of Illinois)	322 East Capital Avenue, Springfield, IL 62701
Central Bank (For State of Missouri)	PO Box 779, Jefferson City, MO 65102-9982
JP Morgan Chase Bank (For State of Michigan)	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
 17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Arron Sutherland	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?
 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes[X] No[]

Yes[X] No[]

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85EPS4GQFZTFC130	Securities Exchange Commission	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL	
04.2999 Total											

5. Operating Percentages:
 5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. insurers						
20583	13-1290712	XL REINS AMER INC	NY	Authorized		
10677	31-0542366	CINCINNATI INS CO	OH	Authorized		
All other insurers						
00000	AA-1120064	Lloyd's Syndicate Number 1919	GBR	Authorized		
00000	AA-1120055	Lloyd's Syndicate Number 3623	GBR	Authorized		
00000	AA-1128121	LLOYD'S SYNDICATE NUMBER 2121	GBR	Authorized		
00000	AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	GBR	Authorized		
00000	AA-1126033	LLOYD'S SYNDICATE NUMBER 33	GBR	Authorized		
00000	AA-1127301	LLOYD'S SYNDICATE NUMBER 1301	GBR	Authorized		
00000	AA-1120103	LLOYD'S SYNDICATE NUMBER 1967	GBR	Authorized		
00000	AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	GBR	Authorized		
00000	AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	GBR	Authorized		
00000	AA-1120163	LLOYD'S SYNDICATE NUMBER 5678	GBR	Authorized		
00000	AA-3190875	Hiscox Ins Co (Bermuda) Ltd	BMU	Authorized		
00000	AA-1120181	Lloyd's Syndicate Number 5886	GBR	Authorized		
00000	AA-1120086	Lloyd's Syndicate Number 4141	GBR	Authorized		

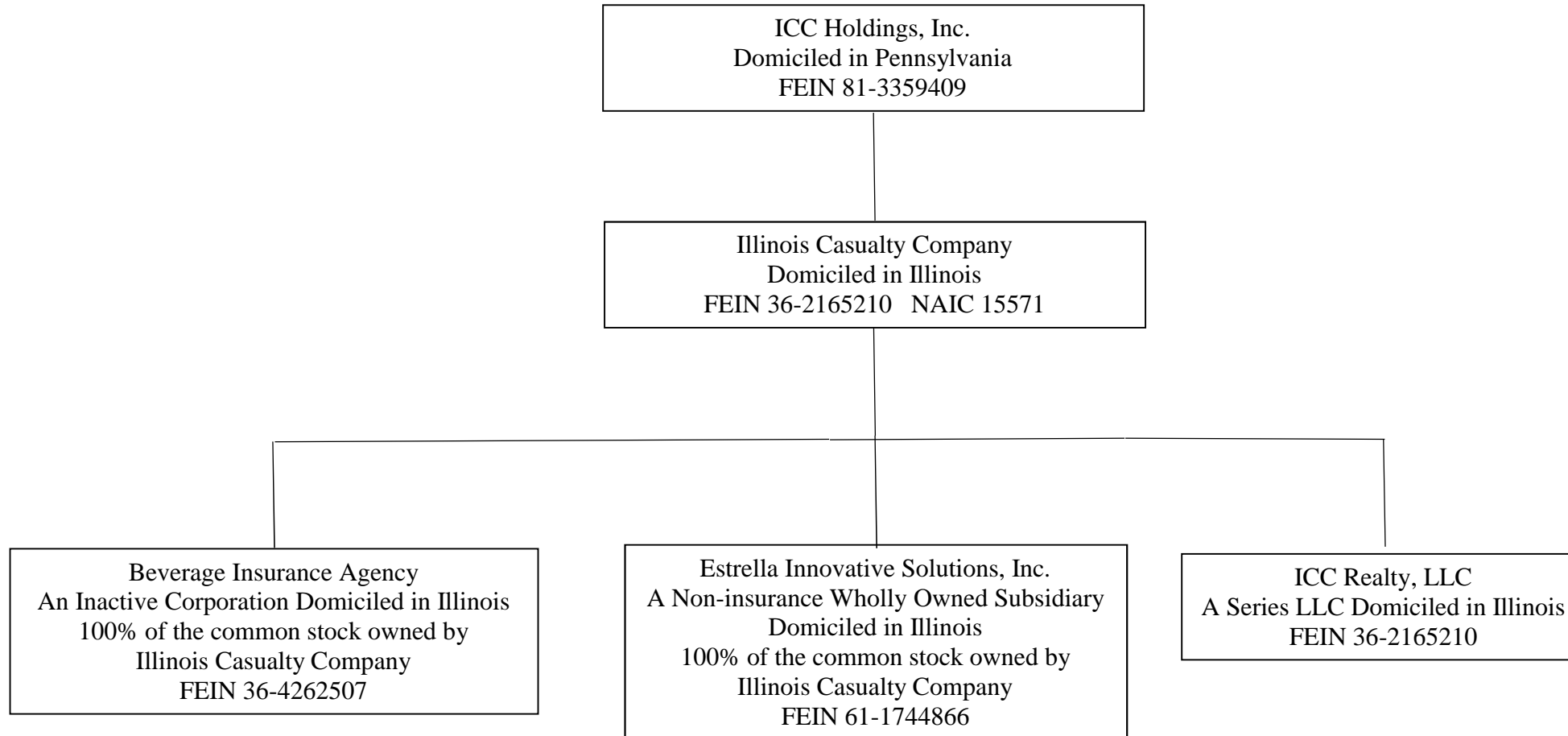
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	L						
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	4,522,094	4,728,852	5,686,275	2,745,081	16,552,949	26,855,222
15. Indiana (IN)	L	936,108	1,131,558	660,151	494,599	3,568,521	4,145,939
16. Iowa (IA)	L	1,340,364	1,350,190	693,788	370,758	4,083,957	4,542,731
17. Kansas (KS)	L						
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	L						
24. Minnesota (MN)	L	3,396,926	2,856,644	461,440	1,723,493	4,923,601	4,440,190
25. Mississippi (MS)	N						
26. Missouri (MO)	L	1,887,118	1,731,502	740,868	3,448,885	3,266,978	2,870,506
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	194,725		5,915		20,370	
37. Oklahoma (OK)	N						
38. Oregon (OR)	N						
39. Pennsylvania (PA)	N						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	N						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	311,256	278,319	108,069	450,698	271,221	601,608
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a) 10	12,588,591	12,077,065	8,356,506	9,233,514	32,687,597	43,456,196
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	00000	81-3359409	.....	0001681903	Nasdaq	ICC Holdings, Inc. ....	.. PA ..	.. UDP ..	ICC Holdings, Inc.	Ownership .....	..... 100.0	ICC Holdings, Inc. ....	.... N ....	.....
.....	15571	36-2165210	.....	.....	.....	Illinois Casualty Company .....	.. IL ..	.. RE ..	ICC Holdings, Inc.	Ownership .....	..... 100.0	ICC Holdings, Inc. ....	.... N ....	.....
.....	00000	36-4262507	.....	.....	.....	Beverage Insurance Agency .....	.. IL ..	.. DS ..	Illinois Casualty Company	Ownership .....	..... 100.0	Illinois Casualty Company .....	.... N ....	.....
.....	00000	61-1744866	.....	.....	.....	Estrella Innovative Solutions, Inc .....	.. IL ..	.. NIA ..	Illinois Casualty Company	Ownership .....	..... 100.0	Illinois Casualty Company .....	.... N ....	.....
.....	00000	36-2165210	.....	.....	.....	ICC Realty, LLC .....	.. IL ..	.. OTH ..	Illinois Casualty Company	Ownership .....	..... 100.0	Illinois Casualty Company .....	.... N	0000001

Asterisk	Explanation
0000001	Series LLC with the sole purpose of holding income producing real estate for Illinois Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	7,391,083	4,506,719	60.975	71.903
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	2,046,473	227,701	11.127	69.708
17.1 Other liability - occurrence	3,355,238	816,423	24.333	103.284
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	12,792,794	5,550,843	43.390	80.133
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	7,522,242	7,522,242	7,017,689
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,809,318	1,809,318	1,940,969
17.1 Other liability - occurrence	3,257,031	3,257,031	3,118,407
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	12,588,591	12,588,591	12,077,065
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	9,316	3,405	12,721	1,700	483	2,183	8,143	230	2,148	10,521	527	(544)	(17)
2. 2015	4,116	5,894	10,010	586	263	849	3,418	34	5,236	8,688	(112)	(361)	(473)
3. Subtotals 2015 + Prior	13,432	9,299	22,731	2,286	746	3,032	11,561	264	7,384	19,209	415	(905)	(490)
4. 2016	6,739	11,232	17,971	1,671	234	1,905	4,398	1,281	10,035	15,714	(670)	318	(352)
5. Subtotals 2016 + Prior	20,171	20,531	40,702	3,957	980	4,937	15,959	1,545	17,419	34,923	(255)	(587)	(842)
6. 2017	X X X	X X X	X X X	X X X	1,974	1,974	X X X	2,411	3,057	5,468	X X X	X X X	X X X
7. Totals	20,171	20,531	40,702	3,957	2,954	6,911	15,959	3,956	20,476	40,391	(255)	(587)	(842)
8. Prior Year-End Surplus As Regards Policyholders	29,957										Col. 11, Line 7 As % of Col. 1 Line 7 1..... (1.264)	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (2.859)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... (2.069)
													Col. 13, Line 7 Line 8 4..... (2.811)

Q14

SCHEDULE A - VERIFICATION**Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,209,917	2,274,716
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,845	1,681,992
2.2 Additional investment made after acquisition	4,765	98,910
3. Current year change in encumbrances	78,426	308,525
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	40,823	154,226
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	4,256,130	4,209,917
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	4,256,130	4,209,917

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	72,767,149	72,879,893
2. Cost of bonds and stocks acquired	8,103,328	15,443,670
3. Accrual of discount	6,619	26,380
4. Unrealized valuation increase (decrease)	75,008	898,103
5. Total gain (loss) on disposals	444,781	249,923
6. Deduct consideration for bonds and stocks disposed of	5,463,612	16,245,237
7. Deduct amortization of premium	66,140	272,852
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		212,731
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	75,867,133	72,767,149
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	75,867,133	72,767,149

SCHEDULE D - PART 1B**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	53,025,922	5,263,821	3,478,588	(554,128)	54,257,027			53,025,922
2. NAIC 2 (a)	9,364,362	109,500		596,476	10,070,338			9,364,362
3. NAIC 3 (a)	1,703,001	107,893		(86,668)	1,724,226			1,703,001
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	64,093,285	5,481,214	3,478,588	(44,320)	66,051,591			64,093,285
PREFERRED STOCK								
8. NAIC 1		225,322			225,322			
9. NAIC 2	1,338,020			52,719	1,390,739			1,338,020
10. NAIC 3	302,090	413,600		8,360	724,050			302,090
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,640,110	638,922		61,079	2,340,111			1,640,110
15. Total Bonds & Preferred Stock	65,733,395	6,120,136	3,478,588	16,759	68,391,702			65,733,395

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	18,493,102	X X X	18,493,102		

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,609,803	575,052
2. Cost of short-term investments acquired	23,481,358	16,818,975
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	8,598,059	13,784,225
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	18,493,102	3,609,803
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	18,493,102	3,609,803

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SI08 Schedule E - Verification (Cash Equivalents) NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Workspace Modification	Rock Island	IL	01/31/2017	The Horizon Group				1,963
Flooring	Moline	IL	02/28/2017	Hudson Floorcovering				2,802
841 - 845 18th Avenue	Moline	IL	03/31/2017	Peterson Home Inspections	3,845		3,845	
0199999 Subtotal - Acquired by Purchase					3,845		3,845	4,765
0399999 Totals					3,845		3,845	4,765

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
NONE																			
0399999 Totals																			

QE01

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828SF8	UNITED STATES TREASURY NOTE		03/22/2017	BARCLAYS CAPITAL	X X X	100,325	100,000	199	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	100,325	100,000	199	X X X
Bonds - U.S. Special Revenue, Special Assessment									
3128MJZP8	FEDERAL HOME LN MTG CORP #G08749		03/24/2017	CITIGROUP GLOBAL MARKETS	X X X	2,077,563	1,982,614	6,168	1FE
31418CFP4	FEDERAL NATIONAL MTG ASSOC #MA2873		03/24/2017	KGS ALPHACAPITAL MARKETS	X X X	1,026,747	989,785	2,694	1FE
455160CG4	INDIANA UNIV LEASE PURCHASE		03/30/2017	WELLS FARGO FINANCIAL	X X X	677,793	575,000	2,076	1FE
650009G31	NEW YORK ST THRUWAY AUTH		03/27/2017	WELLS FARGO FINANCIAL	X X X	573,905	500,000	6,181	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	4,356,008	4,047,399	17,119	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
92826CAC6	VISA INC		03/30/2017	CITIGROUP GLOBAL MARKETS	X X X	807,488	800,000	6,844	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	807,488	800,000	6,844	X X X
Bonds - Hybrid Securities									
172967KM2	CITIGROUP INC		03/28/2017	MARKETAXESS	X X X	107,894	100,000	799	3FE
290876AD3	EMERA INC	A	03/29/2017	JEFFERIES & COMPANY INC.	X X X	109,500	100,000	2,025	2FE
4899999 Subtotal - Bonds - Hybrid Securities					X X X	217,394	200,000	2,824	X X X
8399997 Subtotal - Bonds - Part 3					X X X	5,481,215	5,147,399	26,986	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	5,481,215	5,147,399	26,986	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
060505286	BANK OF AMERICA CORP 6.2%		03/28/2017	JANNEY MONTGOMERY SCOTT	4,000.000	104,400			P3LFE
14040H865	CAPITAL ONE FINANCIAL CO 5.2%		03/31/2017	JANNEY MONTGOMERY SCOTT	4,000.000	91,920			P3LFE
29364D100	ENTERGY ARKANSAS INC 4.875% 09/01/66		03/30/2017	JANNEY MONTGOMERY SCOTT	10,000.000	225,322			RP1LFE
493267702	KEYCORP 6.125%		03/29/2017	JANNEY MONTGOMERY SCOTT	8,000.000	217,280			P3LFE
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	638,922	X X X		X X X
8999997 Subtotal - Preferred Stocks - Part 3					X X X	638,922	X X X		X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	638,922	X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
65342T106	NI HOLDINGS INC		03/13/2017	DIRECT	25,000.000	250,000	X X X		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	250,000	X X X		X X X
Common Stocks - Mutual Funds									
464287168	ISHARES DJ SELECT DIVIDEND INDEX		03/27/2017	SANFORD BERNSTEIN	17,500.000	1,578,507	X X X		L
97717X701	WISDOMTREE EUROPE HEDGED EQU		03/27/2017	SANFORD BERNSTEIN	2,500.000	154,684	X X X		L
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	1,733,191	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	1,983,191	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	1,983,191	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	2,622,113	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	8,103,328	X X X	26,986	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE04

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
36180CY78	GOVERNMENT NATL MTG ASSOC #AD1634		03/01/2017	PAYDOWN	X X X	10,971	10,971	11,479	10,977		(6)		(6)		10,971				53	01/15/2043	1FE
36202DBJ9	GOVERNMENT NATL MTG ASSOC II #002741		03/01/2017	PAYDOWN	X X X	124	124	123	124						124				1	04/20/2029	1FE
36202DDB4	GOVERNMENT NATL MTG ASSOC II #002798		03/01/2017	PAYDOWN	X X X	25	25	25	25						25					08/20/2029	1FE
36202DFZ9	GOVERNMENT NATL MTG ASSOC II #002884		03/01/2017	PAYDOWN	X X X	126	126	126	126						126				1	02/20/2030	1FE
0599999 Subtotal - Bonds - U.S. Governments						X X X	11,246	11,246	11,753	11,252		(6)		(6)	11,246				55	X X X	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
425308MNO	HENDERSON TX INDEP SCH DIST		02/15/2017	PREREFUNDED	X X X	130,000	130,000	129,999	130,000						130,000				2,795	08/15/2020	1FE
425308MY6	HENDERSON TX INDEP SCH DIST		02/15/2017	PREREFUNDED	X X X	120,000	120,000	119,999	120,000						120,000				2,580	08/15/2020	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						X X X	250,000	250,000	249,998	250,000					250,000				5,375	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
070376BHO	BATAVIA IL ELEC REVENUE		01/03/2017	PREREFUNDED	X X X	300,000	300,000	297,780	300,000						300,000				6,150	01/01/2021	1FE
3128M5UZ1	FEDERAL HOME LN MTG CORP #G03900		03/01/2017	PAYDOWN	X X X	1,917	1,917	1,905	1,917						1,917				16	02/01/2038	1FE
3128M9YG1	FEDERAL HOME LN MTG CORP #G07611		03/01/2017	PAYDOWN	X X X	24,552	24,552	25,430	24,566		(15)		(15)		24,552				130	01/01/2044	1FE
3128MJX88	FEDERAL HOME LN MTG CORP #G08702		03/01/2017	PAYDOWN	X X X	11,923	11,923	12,496	11,928		(6)		(6)		11,923				61	04/01/2046	1FE
3128MJYC8	FEDERAL HOME LN MTG CORP #G08706		03/01/2017	PAYDOWN	X X X	12,437	12,437	13,074	12,444		(6)		(6)		12,437				63	05/01/2046	1FE
3128PRUA5	FEDERAL HOME LN MTG CORP #J12377		03/01/2017	PAYDOWN	X X X	15,313	15,313	15,936	15,330		(17)		(17)		15,313				126	06/01/2025	1FE
3128PRUR8	FEDERAL HOME LN MTG CORP #J12392		03/01/2017	PAYDOWN	X X X	10,669	10,669	11,074	10,677		(8)		(8)		10,669				99	06/01/2025	1FE
3128PRY29	FEDERAL HOME LN MTG CORP #J12529		03/01/2017	PAYDOWN	X X X	3,486	3,486	3,689	3,489		(3)		(3)		3,486				26	07/01/2025	1FE
31292K4U8	FEDERAL HOME LN MTG CORP #C03535		03/01/2017	PAYDOWN	X X X	10,091	10,091	10,618	10,098		(6)		(6)		10,091				76	08/01/2040	1FE
3132GJVJ5	FEDERAL HOME LN MTG CORP #Q03617		03/01/2017	PAYDOWN	X X X	4,163	4,163	4,326	4,163		(1)		(1)		4,163				28	10/01/2041	1FE
3132M5C59	FEDERAL HOME LN MTG CORP #Q24892		03/01/2017	PAYDOWN	X X X	18,688	18,688	19,549	18,699		(11)		(11)		18,688				89	02/01/2044	1FE
3132MACR0	FEDERAL HOME LN MTG CORP #Q29380		03/01/2017	PAYDOWN	X X X	5,690	5,690	6,051	5,693		(3)		(3)		5,690				29	11/01/2044	1FE
3132QMLQ2	FEDERAL HOME LN MTG CORP #Q31234		03/01/2017	PAYDOWN	X X X	4,316	4,316	4,531	4,318		(1)		(1)		4,316				22	02/01/2045	1FE
3132QUDC4	FEDERAL HOME LN MTG CORP #Q37298		03/01/2017	PAYDOWN	X X X	26,985	26,985	27,894	26,996		(11)		(11)		26,985				134	11/01/2045	1FE
3132WEF23	FEDERAL HOME LN MTG CORP #Q41084		03/01/2017	PAYDOWN	X X X	3,578	3,578	3,770	3,579		(2)		(1)		3,578				19	06/01/2046	1FE
3136ALE5	FANNIE MAE 13 58 KJ		03/01/2017	PAYDOWN	X X X	5,967	5,967	6,094	5,968		(2)		(2)		5,967				27	02/25/2043	1FE
3137AU4Y2	FREDDIE MAC 4101 QN		03/01/2017	PAYDOWN	X X X	6,806	6,806	7,118	6,810		(4)		(4)		6,806				40	09/15/2042	1FE
3138A4S29	FEDERAL NATIONAL MTG ASSOC #AH3235		03/01/2017	PAYDOWN	X X X	4,160	4,160	4,190	4,161						4,160				22	02/01/2026	1FE
3138A7QK7	FEDERAL NATIONAL MTG ASSOC #AH5857		03/01/2017	PAYDOWN	X X X	4,122	4,122	4,198	4,123		(1)		(1)		4,122				21	02/01/2041	1FE
3138EGHR8	FEDERAL NATIONAL MTG ASSOC #AL0239		03/01/2017	PAYDOWN	X X X	16,738	16,738	16,931	16,742		(5)		(5)		16,738				105	04/01/2041	1FE
3138EN7M5	FEDERAL NATIONAL MTG ASSOC #AL6299		03/01/2017	PAYDOWN	X X X	35,688	35,688	37,461	35,709		(21)		(21)		35,688				221	01/01/2045	1FE
3138MF2X4	FEDERAL NATIONAL MTG ASSOC #AQ0789		03/01/2017	PAYDOWN	X X X	21,285	21,285	22,210	21,309		(23)		(23)		21,285				88	11/01/2027	1FE
3138WHM66	FEDERAL NATIONAL MTG ASSOC #AS7580		03/01/2017	PAYDOWN	X X X	15,802	15,802	16,464	15,809		(6)		(6)		15,802				69	07/01/2046	1FE
3138YAM28	FEDERAL NATIONAL MTG ASSOC #AX8476		03/01/2017	PAYDOWN	X X X	3,600	3,600	3,783	3,600		(1)		(1)		3,600				21	11/01/2044	1FE
31397QL22	FANNIE MAE 11 19 EN		03/01/2017	PAYDOWN	X X X	7,874	7,874	8,249	7,883		(9)		(9)		7,874				48	05/25/2040	1FE
3140F0T53	FEDERAL NATIONAL MTG ASSOC #BC5071		03/01/2017	PAYDOWN	X X X	5,316	5,316	5,599	5,317		(1)		(1)		5,316				31	11/01/2043	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31412N6D3	FEDERAL NATIONAL MTG ASSOC #930668		03/01/2017	PAYDOWN	XXX	1,958	1,958	2,087	1,960		(2)		(2)		1,958				18	03/01/2024	1FE	
31412PRQ6	FEDERAL NATIONAL MTG ASSOC #931195		03/01/2017	PAYDOWN	XXX	3,619	3,619	3,824	3,624		(5)		(5)		3,619				24	05/01/2024	1FE	
31417DSZ7	FEDERAL NATIONAL MTG ASSOC #AB6835		03/01/2017	PAYDOWN	XXX	11,764	11,764	12,450	11,773		(9)		(9)		11,764				58	11/01/2042	1FE	
31418B5C6	FEDERAL NATIONAL MTG ASSOC #MA2642		03/01/2017	PAYDOWN	XXX	9,972	9,972	10,451	9,978		(6)		(6)		9,972				49	06/01/2046	1FE	
31418QNT6	FEDERAL NATIONAL MTG ASSOC #AD3101		03/01/2017	PAYDOWN	XXX	26,902	26,902	28,664	26,951		(48)		(48)		26,902				226	04/01/2040	1FE	
31418TC47	FEDERAL NATIONAL MTG ASSOC #AD5490		03/01/2017	PAYDOWN	XXX	8,952	8,952	9,512	8,953		(2)		(2)		8,952				75	05/01/2040	1FE	
31418VS78	FEDERAL NATIONAL MTG ASSOC #AD7741		03/01/2017	PAYDOWN	XXX	6,562	6,562	6,791	6,565		(3)		(3)		6,562				38	07/01/2040	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				XXX	650,895	650,895	664,199	651,132		(237)		(237)		650,895				8,249	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
009158AS5	AIR PRODUCTS & CHEMICALS		02/28/2017	KEY BANC CAPITAL MARKETS	XXX	499,920	500,000	499,480	499,918		17		17		499,935		(15)	(15)	2,267	10/15/2017	1FE	
09247XAE1	BLACKROCK INC		03/09/2017	US BANCORP	XXX	540,565	500,000	535,115	513,396		(877)		(877)		512,518		28,047	28,047	6,528	12/10/2019	1FE	
12626BAA2	COMM MORTGAGE TRUST 13 CR10 A1		03/01/2017	PAYDOWN	XXX	19,547	19,547	19,547	19,547						19,547				52	08/10/2046	1FM	
14313YAH1	CARMAX AUTO OWNER TRUST 16 1 A2B		03/15/2017	PAYDOWN	XXX	141,096	141,096	141,096	141,096						141,096				304	04/15/2019	1FE	
15200MAA5	CENTERPOINT ENERGY TRANSITION 08 A A1		02/01/2017	PAYDOWN	XXX	351	351	351	351						351				8	02/01/2020	1FE	
17275RAS1	CISCO SYSTEMS INC		02/08/2017	DEUTSCHE BANK	XXX	500,129	500,000	502,015	500,204		(136)		(136)		500,068		61	61	1,188	03/03/2017	1FE	
3137G0AK5	FREDDIE MAC - STACR 14 DN1 M1		03/25/2017	PAYDOWN	XXX	25,684	25,684	25,684	25,687						25,687		(3)	(3)	50	02/25/2024	1	
41284AAD0	HARLEY-DAVIDSON MOTORCYCLE TR 14 1 A3		03/15/2017	PAYDOWN	XXX	38,184	38,184	38,174	38,173		11		11		38,184				70	09/15/2019	1FE	
67741YAA6	OHIO PHASE-IN-RECOVERY FUNDING 13 1 A1		01/01/2017	PAYDOWN	XXX	68,043	68,043	68,041	68,043						68,043				326	07/01/2018	1FE	
91159HHD5	US BANCORP		02/27/2017	US BANCORP	XXX	250,153	250,000	252,913	250,205		(119)		(119)		250,087		66	66	1,215	05/15/2017	1FE	
046353AB4	ASTRAZENECA PLC	D	02/27/2017	US BANCORP	XXX	512,085	500,000	607,845	514,283		(3,353)		(3,353)		510,931		1,154	1,154	13,603	09/15/2017	1FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	2,595,757	2,542,905	2,690,261	2,570,903		(4,457)		(4,457)		2,566,447		29,310	29,310	25,611	XXX	XXX	
8399997	Subtotal - Bonds - Part 4				XXX	3,507,898	3,455,046	3,616,211	3,483,287		(4,700)		(4,700)		3,478,588		29,310	29,310	39,290	XXX	XXX	
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Subtotal - Bonds				XXX	3,507,898	3,455,046	3,616,211	3,483,287		(4,700)		(4,700)		3,478,588		29,310	29,310	39,290	XXX	XXX	
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
65342T106	NI HOLDINGS INC		03/22/2017	WEEDEN & CO		25,000.000	357,602	XXX	250,000					250,000		107,602	107,602	107,602		XXX	L	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				XXX	357,602	XXX	250,000						250,000		107,602	107,602	107,602		XXX	XXX	
Common Stocks - Mutual Funds																						
464287168	ISHARES DJ SELECT DIVIDEND INDEX		03/10/2017	WEEDEN & CO		17,500.000	1,598,112	XXX	1,290,244		(259,732)		(259,732)		1,290,244		307,869	307,869	307,869		XXX	L
9299999	Subtotal - Common Stocks - Mutual Funds				XXX	1,598,112	XXX	1,290,244	1,549,975		(259,732)		(259,732)		1,290,244		307,869	307,869	307,869		XXX	XXX
9799997	Subtotal - Common Stocks - Part 4				XXX	1,955,714	XXX	1,540,244	1,549,975		(259,732)		(259,732)		1,540,244		415,471	415,471	415,471		XXX	XXX
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Subtotal - Common Stocks				XXX	1,955,714	XXX	1,540,244	1,549,975		(259,732)		(259,732)		1,540,244		415,471	415,471	415,471		XXX	XXX
9899999	Subtotal - Preferred and Common Stocks				XXX	1,955,714	XXX	1,540,244	1,549,975		(259,732)		(259,732)		1,540,244		415,471	415,471	415,471		XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks				XXX	5,463,612	XXX	5,156,455	5,033,262		(259,732)		(259,732)		5,018,832		444,781	444,781	39,290	XXX	XXX	

QE05.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
open depositories								
American Bank & Trust Rock Island, IL			7,386		549,407	938,523	1,241,796	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	X X X	X X X						X X X
0199999 Totals - Open Depositories	X X X	X X X	7,386		549,407	938,523	1,241,796	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories	X X X	X X X						X X X
0299999 Totals - Suspended Depositories	X X X	X X X						X X X
0399999 Total Cash On Deposit	X X X	X X X	7,386		549,407	938,523	1,241,796	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	275	275	275	X X X
0599999 Total Cash	X X X	X X X	7,386		549,682	938,798	1,242,071	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
N O N E							
8699999 Total - Cash Equivalents							

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