

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

May 21, 2019

Date of Report (Date of earliest event reported)

ICC Holdings, Inc.

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction
of incorporation)

1-681903
(Commission
File Number)

81-3359409
(IRS Employer
Ident. No.)

225 20th Street, Rock Island, Illinois
(Address of principal executive offices)

61201
(Zip Code)

(309) 793-1700

Registrant's telephone number, including area code

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	ICCH	The NASDAQ Stock Market LLC

Item 7.01**Regulation FD Disclosure**

On May 21, 2019, the presentation attached as Exhibit 99.1 hereto will be presented at ICC Holdings, Inc.'s annual meeting of shareholders. The full text of the presentation is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

[99.1](#) Annual Meeting of Shareholders Slide Presentation, May 21, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ICC HOLDINGS, INC.

Dated: May 21, 2019

By: /s/ Arron K. Sutherland
Arron K. Sutherland
President, Chief Executive Officer and
Director

Annual Shareholders Meeting

May 21, 2019



Illinois
Casualty
Company



FORWARD-LOOKING STATEMENTS

As a reminder, we will be presenting certain forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, or the Reform Act, during this presentation which may include, but are not limited to, statements regarding the Company's plans, objectives, expectations and intentions and other statements contained in this presentation that are not historical facts. The forward-looking statements are based on management's current views and assumptions regarding future events and operating performance, and are inherently subject to significant business, economic, and competitive uncertainties and contingencies and changes in circumstances, many of which are beyond the Company's control. The statements in this presentation are made as of the date of this presentation, even if subsequently made available by the Company on its website or otherwise. The Company does not undertake any obligation to update or revise these statements to reflect events or circumstances occurring after the date of this presentation.

Although the Company does not make forward-looking statements unless it believes it has a reasonable basis for doing so, the Company cannot guarantee their accuracy. Certain factors could cause actual results to differ materially from those described in these forward-looking statements. For a list of factors which could affect the Company's results, see the Company's filings with the Securities and Exchange Commission, "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations," including "Forward-Looking Information," set forth in the Company's Quarterly Report on Form 10-Q for the period ended March 31, 2019. No undue reliance should be placed on any forward-looking statements.



CONTENTS

- **Results Examined**
- Growth
- Key Initiatives



RESULTS EXAMINED

Income Statement

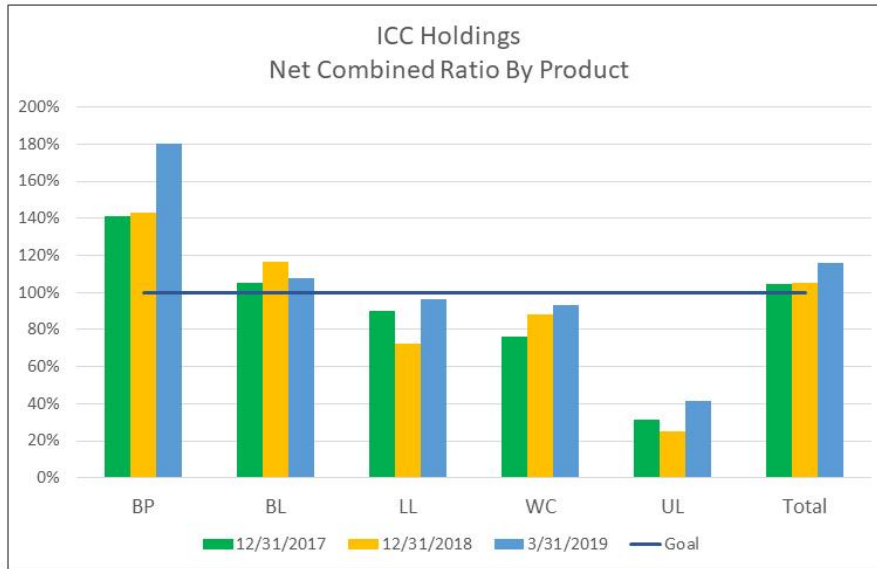
	For the		
	Quarter Ended	Year Ended	
	March 31, 2019*	December 31, 2018	December 31, 2017
Net premiums earned	\$ 12,445,914	\$ 47,116,961	\$ 44,213,271
Net investment income	795,373	2,890,266	2,632,498
Net realized investment (losses) gains	(47,426)	975,993	1,064,577
Other-than-temporary impairment losses	—	(16,178)	(57,316)
Net unrealized gains on equity securities	1,840,418	—	—
Other income	(53,887)	196,649	325,127
Consolidated revenues	<u>14,980,392</u>	<u>51,163,691</u>	<u>48,178,157</u>
Losses and settlement expenses	9,607,290	31,262,462	29,009,833
Policy acquisition costs and other operating expenses	4,850,186	18,214,983	17,307,700
Interest expense on debt	32,014	140,877	225,379
General corporate expenses	143,161	545,986	555,109
Total expenses	<u>14,632,651</u>	<u>50,164,308</u>	<u>47,098,021</u>
Earnings before income taxes	<u>347,741</u>	<u>999,383</u>	<u>1,080,136</u>
Total income tax expense	58,993	106,087	372,285
Net earnings	<u>\$ 288,748</u>	<u>\$ 893,296</u>	<u>\$ 707,851</u>
Other comprehensive earnings (loss), net of tax	\$ 1,474,209	\$ (3,808,045)	\$ 706,414
Comprehensive earnings (loss)	<u>\$ 1,762,957</u>	<u>\$ (2,914,749)</u>	<u>\$ 1,414,265</u>

*Unaudited



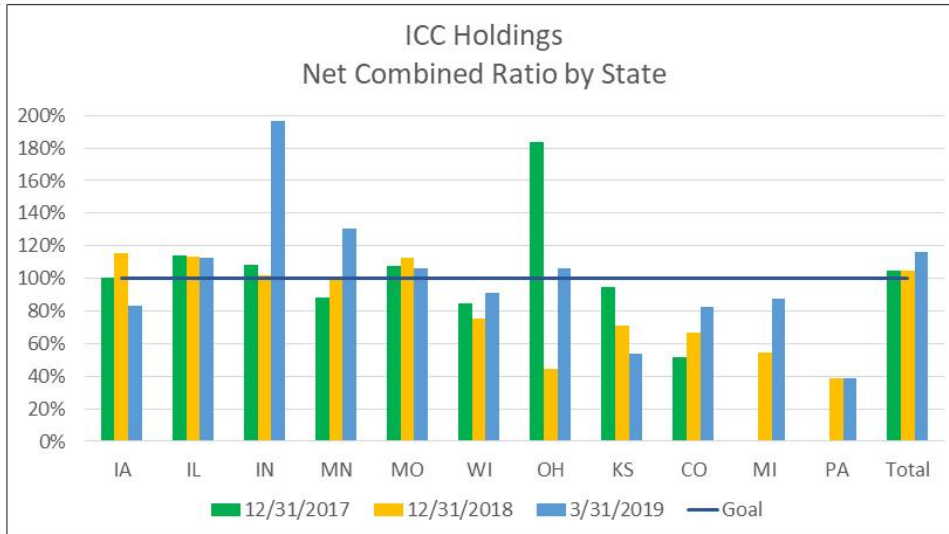
RESULTS EXAMINED

Combined Ratio By Product Line



RESULTS EXAMINED

Combined Ratio By State



RESULTS EXAMINED

Catastrophic Claim Activity

CAT Event Criteria	Annual Avg. During 08-17 (10 Years)	Annual Avg. During 13-17 (5 Years)	2017	2018	2019
Number of occurrence CAT events (over \$500k)	0.8	0.6	2	2	1
Ceded losses from CAT occurrence treaty	\$143,911	\$78,444	\$91,860	\$826,404	\$2,296,944
Number of CAT events subject to aggregate CAT treaty (over \$50k)	8.1	9.8	12	18	4
Number claims in CAT events	148	151	199	192	120
Ceded losses subject to CAT aggregate treaty	\$1,364,898	\$1,485,575	\$1,983,046	\$2,140,241	\$668,201
Ceded losses from CAT aggregate treaty	\$397,816	\$369,382	\$483,046	\$640,241	\$0
Retained losses from all CAT events	\$1,232,323	\$1,495,540	\$2,100,000	\$2,400,000	\$868,201
Reinstatement Premium	\$4,680	\$4,652	\$9,461	\$120,900	\$459,278
Retained losses from all CAT events and reinstatement premium	\$1,237,003	\$1,500,193	\$2,109,461	\$2,520,900	\$1,327,479



RESULTS EXAMINED

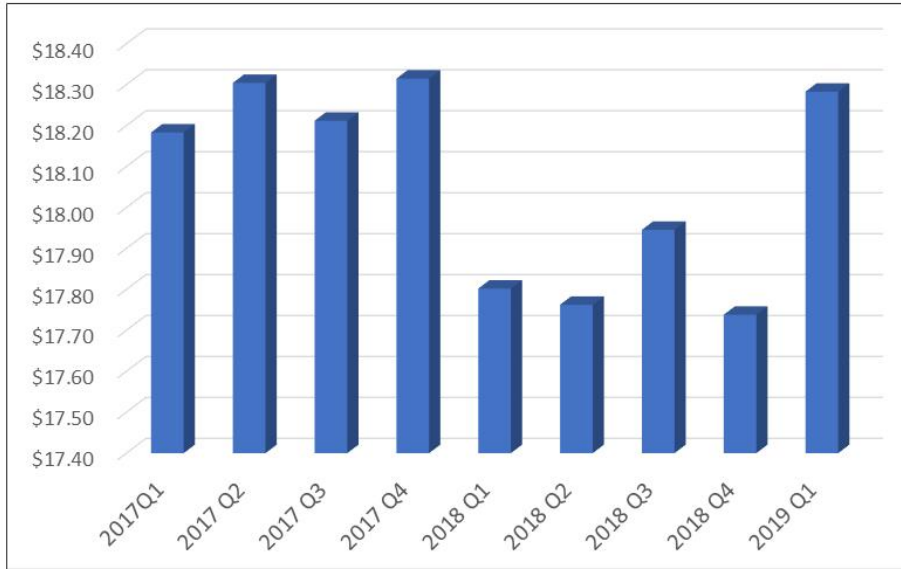
Balance Sheet

	As of		
	March 31, 2019 Unaudited	December 31, 2018	December 31, 2017
Assets			
Investments and cash:			
Fixed maturity securities	\$ 89,927,455	\$ 88,981,159	\$ 89,605,073
Common stocks	13,701,398	11,843,223	8,534,109
Preferred stocks	—	—	3,867,429
Other invested assets	243,200	154,200	—
Property held for investment, at cost, net of accumulated depreciation	3,560,838	3,386,273	3,126,566
Cash and cash equivalents	6,409,133	4,644,784	6,876,519
Total investments and cash	113,842,044	109,209,639	112,009,696
Accrued investment income	681,569	648,321	687,453
Premiums and reinsurance balances receivable, net	22,081,040	21,404,344	19,013,262
Ceded unearned premiums	783,694	796,065	274,972
Reinsurance balances recoverable on unpaid losses and settlement expenses, net	15,108,689	6,735,964	10,029,834
Current federal income taxes	999,614	847,271	573,147
Net deferred federal income taxes	253,642	1,021,398	349,258
Federal income taxes	1,253,256	1,868,669	922,405
Deferred policy acquisition costs, net	5,243,470	5,247,188	4,592,415
Property and equipment, at cost, net of accumulated depreciation of	3,229,627	3,332,810	3,503,904
Other assets	1,046,815	1,040,193	1,301,420
Total assets	\$ 163,270,204	\$ 150,283,193	\$ 152,335,361
Liabilities and Equity			
Liabilities:			
Unpaid losses and settlement expenses	\$ 61,017,342	\$ 51,447,440	\$ 51,074,126
Unearned premiums	29,983,133	29,972,623	26,555,582
Reinsurance balances payable	4,544,231	993,004	327,483
Corporate debt	3,484,606	3,484,606	4,339,208
Accrued expenses	2,570,332	4,536,218	4,274,002
Other liabilities	1,217,501	1,256,003	1,663,415
Total liabilities	102,817,145	91,689,894	88,233,816
Equity:			
Common stock	35,000	35,000	35,000
Treasury stock, at cost	(3,001,395)	(2,999,995)	—
Additional paid-in capital	32,545,836	32,505,423	32,333,290
Accumulated other comprehensive earnings, net of tax	1,259,530	(1,589,976)	2,227,069
Retained earnings	32,603,153	33,680,702	32,787,406
Less: Unearned Employee Stock Ownership Plan shares at cost	(2,989,065)	(3,046,855)	(3,281,220)
Total equity	60,453,059	58,593,299	64,101,545
Total liabilities and equity	\$ 163,270,204	\$ 150,283,193	\$ 152,335,361



RESULTS EXAMINED

Historical Book Value Per Share



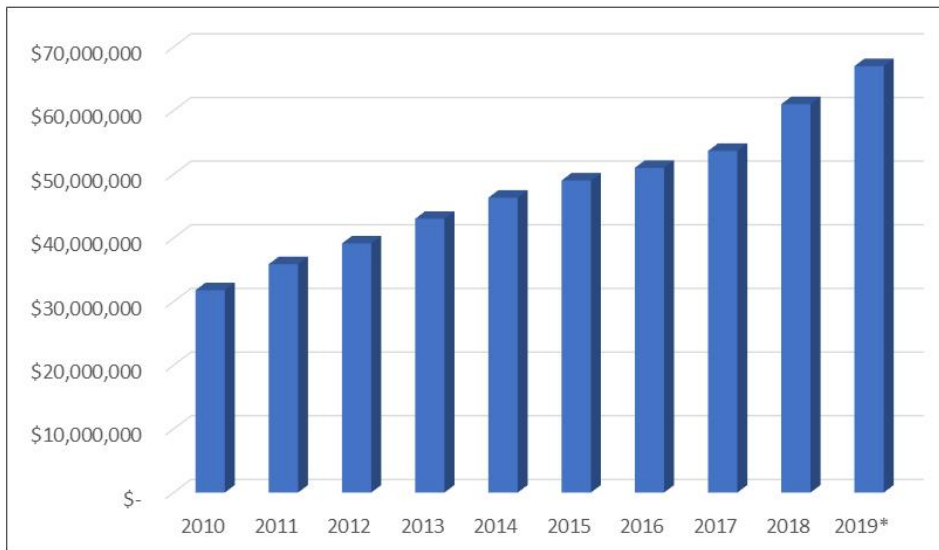
CONTENTS

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- **Growth**
- Key Initiatives



GROWTH

Positive Premium Growth

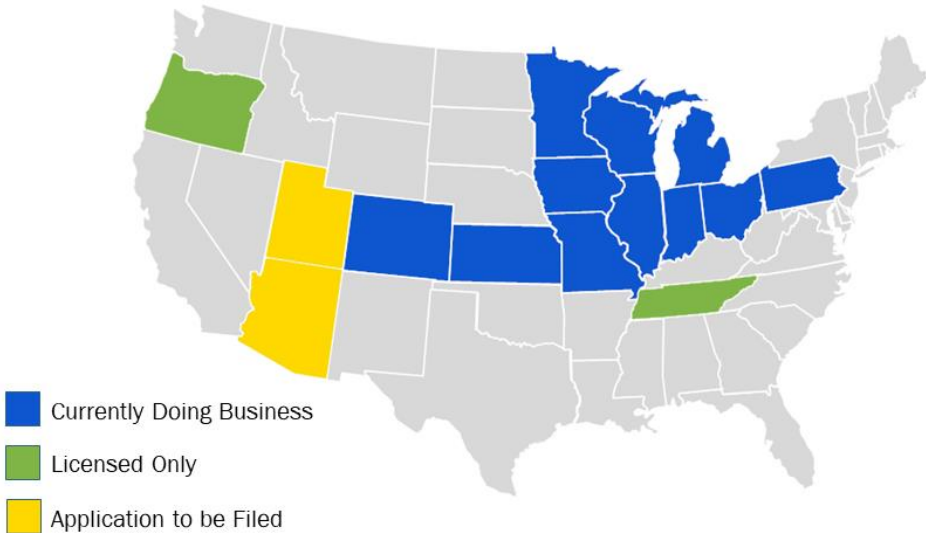


*Projected



GROWTH

Geographic Expansion



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STRATEGIC INITIATIVES

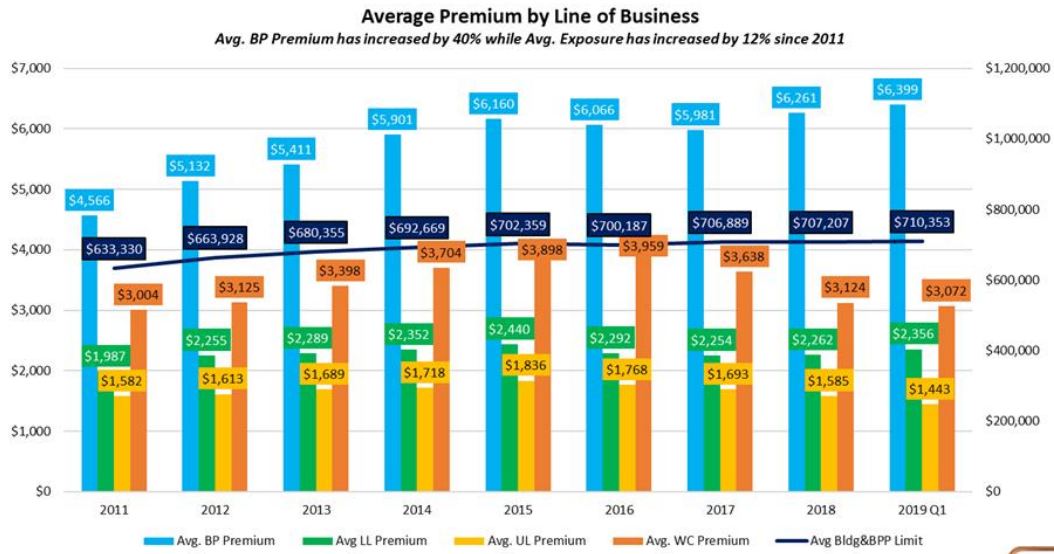
Efficiency/Customer Experience

- Online Rating
- Auto-Renewal of Insurance Policies
- Real-Time Interface
- Rate Adequacy/Improved Profitability



STRATEGIC INITIATIVES

Average Premium Per Policy



QUESTIONS?



THANK YOU!

