



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE
ILLINOIS CASUALTY COMPANY

NAIC Group Code..... NAIC Company Code..... 15571... Employer's ID Number..... 36-2165210.....
(Current) (Prior)
Organized under the Laws of..... IL..... State of Domicile or Port of Entry..... IL.....
Country of Domicile..... US.....
Incorporated/Organized..... 06/01/2004..... Commenced Business..... 04/13/1950.....
Statutory Home Office..... 225 20th Street..... Rock Island, IL, US 61201.....
Main Administrative Office..... 225 20th Street.....
Rock Island, IL, US 61201..... 309-793-1700-.....
(Telephone Number)
Mail Address..... PO Box 5018..... Rock Island, IL, US 61204.....
Primary Location of Books and
Records..... 225 20th Street.....
Rock Island, IL, US 61201..... 309-793-1700-.....
(Telephone Number)
Internet Website Address..... www.ilcasco.com.....
Statutory Statement Contact..... Aimee Marie Oetzel..... 309-793-1700-.....
(Telephone Number)
financialreporting@ilcasco.com..... 309-793-1707-.....
(E-Mail Address) (Fax Number)

OFFICERS

.....Arron Keath Sutherland, President, CEO..... Kathleen Susan Springer, V.P., CHRO.....
.....Michael Randall Smith, V.P., CFO..... Norman Dieter Schmeichel, V.P., CIO.....

OTHER

.....Julia Bunton Suiter, V.P., CLO.....

DIRECTORS OR TRUSTEES

.....James Robert Dingman..... Joel Kent Heriford.....
.....John Richard Klockau..... Gerald John Pepping.....
.....Daniel H Portes..... Christine Carol Schmitt.....
.....Mark Joseph Schwab..... Arron Keath Sutherland.....

State of Illinois.....
County of Rock Island..... SS

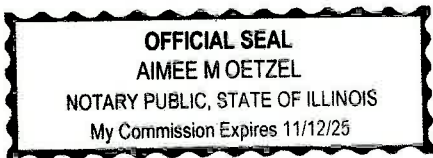
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signatures of Arron Keath Sutherland, Michael Randall Smith, and Kathleen Susan Springer with their respective titles: President, CEO; V.P., CFO; V.P., CHRO.

Subscribed and sworn to before me
this 12th day of
November, 2024

x Aimee M. Oetzel

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:



**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	120,685,565		120,685,565	119,936,590
2. Stocks:				
2.1 Preferred stocks.....	1,356,278		1,356,278	1,422,339
2.2 Common stocks.....	13,203,571		13,203,571	11,185,914
3. Mortgage loans on real estate:				
3.1 First liens.....	1,105,094		1,105,094	919,349
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$..... encumbrances).....	3,551,452		3,551,452	3,577,256
4.2 Properties held for the production of income (less \$..... encumbrances).....	3,287,521		3,287,521	3,264,010
4.3 Properties held for sale (less \$..... encumbrances).....	339,076		339,076	
5. Cash (\$.....3,175,331), cash equivalents (\$.....1,746,520) and short-term investments (\$.....4,898,012).....	9,819,863		9,819,863	692,951
6. Contract loans (including \$..... premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	16,173,062		16,173,062	9,920,314
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	169,521,482		169,521,482	150,918,723
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	1,026,571		1,026,571	899,523
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	7,216,150	1,426	7,214,724	6,240,564
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....202,702 earned but unbilled premiums).....	30,816,779	20,270	30,796,509	29,040,738
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....				1,809,967
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....	2,826,809		2,826,809	2,807,183
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	893,015	454,062	438,953	346,141
21. Furniture and equipment, including health care delivery assets (\$.....).....	321,933	321,933	-	-
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	195,338		195,338	334,830
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	1,197,789	660,358	537,431	589,894
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	214,015,866	1,458,049	212,557,817	192,987,563
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	214,015,866	1,458,049	212,557,817	192,987,563
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Prepaid maintenance and insurance.....	660,358	660,358	-	-
2502. Deposits and other receivables.....	466,824		466,824	462,072
2503. Premiums receivable on reinsurance.....	70,607		70,607	127,822
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,197,789	660,358	537,431	589,894

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$.....18,099,731).....	54,643,366	44,395,943
2. Reinsurance payable on paid losses and loss adjustment expenses .....	201,362	
3. Loss adjustment expenses.....	16,339,314	14,705,064
4. Commissions payable, contingent commissions and other similar charges.....	3,116,119	3,572,260
5. Other expenses (excluding taxes, licenses and fees).....	2,398,051	2,240,268
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	680,160	813,399
7.1 Current federal and foreign income taxes (including \$..... on realized capital gains (losses)).....	715,709	582,895
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....15,000,000 and interest thereon \$.....15,133.....	15,015,133	15,015,638
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....774,949 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act).....	50,520,682	46,504,537
10. Advance premium.....	522,133	663,662
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		168
12. Ceded reinsurance premiums payable (net of ceding commissions).....	850,608	1,122,763
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	453,649	496,038
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$..... certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities.....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	145,456,286	130,112,635
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	145,456,286	130,112,635
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	17,376,742	17,376,742
35. Unassigned funds (surplus).....	46,724,789	42,498,186
36. Less treasury stock, at cost:		
36.1 ... shares common (value included in Line 30 \$.....)		
36.2 ... shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	67,101,531	62,874,928
38. Totals (Page 2, Line 28, Col. 3).....	212,557,817	192,987,563
<b>Details of Write-Ins</b>		
2501.....		
2502.....		
2503.....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....		
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

**STATEMENT OF INCOME**

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$.....76,788,373)	72,749,157	63,468,235	86,260,081
1.2. Assumed (written \$.....94,323)	97,545	127,080	160,366
1.3. Ceded (written \$.....10,534,586)	10,514,736	8,066,448	10,703,337
1.4. Net (written \$.....66,348,110)	62,331,966	55,528,867	75,717,110
<b>Deductions:</b>			
2. Losses incurred (current accident year \$23,994,634):			
2.1. Direct	33,105,890	34,605,943	41,439,305
2.2. Assumed	68,951	61,608	105,455
2.3. Ceded	2,353,067	6,661,609	4,835,890
2.4. Net	30,821,774	28,005,942	36,708,870
3. Loss adjustment expenses incurred	10,212,425	8,692,689	11,220,758
4. Other underwriting expenses incurred	20,899,615	20,400,039	27,994,514
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	61,933,814	57,098,670	75,924,142
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	398,152	(1,569,803)	(207,032)
<b>Investment Income</b>			
9. Net investment income earned	3,712,649	2,996,127	4,118,090
10. Net realized capital gains (losses) less capital gains tax of \$.....92,079	336,563	112,758	483,772
11. Net investment gain (loss) (Lines 9 + 10)	4,049,212	3,108,885	4,601,862
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....10,441 amount charged off \$.....344,655)	(334,214)	(277,860)	(346,593)
13. Finance and service charges not included in premiums	196,918	185,333	248,539
14. Aggregate write-ins for miscellaneous income	68,298	84,140	121,269
15. Total other income (Lines 12 through 14)	(68,998)	(8,387)	23,215
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,378,366	1,530,695	4,418,045
17. Dividends to policyholders	2,436	13,684	13,852
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,375,930	1,517,011	4,404,193
19. Federal and foreign income taxes incurred	1,265,735	579,612	1,136,976
20. Net income (Line 18 minus Line 19) (to Line 22)	3,110,195	937,399	3,267,217
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	62,874,928	59,735,422	59,735,422
22. Net income (from Line 20)	3,110,195	937,399	3,267,217
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....418,268	1,573,482	146,133	820,450
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	437,894	402,845	463,374
27. Change in nonadmitted assets	5,032	(115,752)	(161,535)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in			
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(900,000)	(1,250,000)	(1,250,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,226,603	120,625	3,139,506
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	67,101,531	59,856,047	62,874,928
<b>Details of Write-Ins</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	33,711	14,390	10,190
1402. Gain from sales of assets	21,917	69,595	110,026
1403. Miscellaneous income	12,670	155	1,053
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	68,298	84,140	121,269
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	63,207,940	56,537,737	77,295,469
2. Net investment income.....	3,734,628	3,091,794	4,254,012
3. Miscellaneous income.....	(68,998)	(8,387)	23,215
4. Total (Lines 1 to 3).....	66,873,570	59,621,144	81,572,696
5. Benefit and loss related payments.....	18,563,022	19,446,836	33,186,301
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	29,532,055	27,870,725	37,157,265
8. Dividends paid to policyholders.....	2,604	16,609	19,661
9. Federal and foreign income taxes paid (recovered) net of \$.....92,079 tax on capital gains (losses).....	1,225,000	780,000	1,500,000
10. Total (Lines 5 through 9).....	49,322,681	48,114,170	71,863,227
11. Net cash from operations (Line 4 minus Line 10).....	17,550,889	11,506,974	9,709,469
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	12,868,397	9,322,231	11,108,770
12.2 Stocks.....	1,989,496	3,842,464	14,095,880
12.3 Mortgage loans.....	11,855	4,916	8,651
12.4 Real estate.....	192,257	1,520,431	1,520,431
12.5 Other invested assets.....	338,572	72,745	97,114
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	(44,880)	(63,920)	(63,920)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	15,355,697	14,698,867	26,766,926
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	13,455,832	17,995,954	26,258,753
13.2 Stocks.....	2,010,551	3,470,027	3,993,152
13.3 Mortgage loans.....	197,600	928,000	928,000
13.4 Real estate.....	646,193	1,171,277	1,660,690
13.5 Other invested assets.....	6,250,000	1,810,000	3,518,332
13.6 Miscellaneous applications.....	-	-	-
13.7 Total investments acquired (Lines 13.1 to 13.6).....	22,560,176	25,375,258	36,358,927
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(7,204,479)	(10,676,391)	(9,592,001)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	-	-	-
16.3 Borrowed funds.....	(505)	(505)	-
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	900,000	1,250,000	1,250,000
16.6 Other cash provided (applied).....	(318,993)	(410,435)	(860,112)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,219,498)	(1,660,940)	(2,110,112)
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	9,126,912	(830,357)	(1,992,644)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	692,951	2,685,595	2,685,595
19.2 End of period (Line 18 plus Line 19.1).....	9,819,863	1,855,238	692,951
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.....			

**Notes to the Financial Statements**

**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The financial statements of Illinois Casualty Company (ICC) are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	09/30/2024	12/31/2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,110,195	\$ 3,267,217
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 3,110,195</u>	<u>\$ 3,267,217</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 67,101,531	\$ 62,874,928
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 67,101,531</u>	<u>\$ 62,874,928</u>

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

The Company maintains an investment in properties held for the production of income. The properties are presented at cost, less accumulated depreciation, and are depreciated for financial statement purposes for a period based on their economic life.

The Company carries other loan receivables at cost.

In addition, the Company uses the following accounting policies:

- (1) Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- (2) Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- (3) Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
- (5) Mortgage loans are reported at unpaid principal balances.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities. Intercompany loans are stated at book value.
- (7) The Company carries the intercompany collateralized note receivable at book value.
- (8) The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
- (9) The Company does not utilize derivatives as an investment vehicle.
- (10) The Company does not factor anticipated investment income into the premium deficiency reserve.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical rebate receivables - Not Applicable

**D. Going Concern - Not Applicable**

**Notes to the Financial Statements**

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during the third quarter of 2024 were:

Commercial Loans 4.5% and 4.5%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	1,105,094	\$	\$ 1,105,094
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	919,349	\$	\$ 919,349
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

## Notes to the Financial Statements

### 5. Investments (Continued)

- (9) Policy for recognizing interest income on impaired loans

The Company does not currently have a policy for recognizing income on impaired loans.

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

- (1) Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis and with the assistance of a third-party investment manager, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$.....	(233)
2. 12 months or longer.....		(1,881,454)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$.....	505,082
2. 12 months or longer.....		18,846,657

- (5) The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company, with the assistance of a third-party investment manager, considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other-than-temporary.

The factors considered in reaching the conclusion that a decline below cost is other-than-temporary include among others, whether:

- the issuer is in financial distress;
- the investment is secured;
- a significant credit rating action occurred;
- scheduled interest payments were delayed or missed;
- change in laws or regulations have affected an issuer or industry;
- the investment has an unrealized loss and was identified by our investment manager as an investment to be sold before recovery or maturity; and
- the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable



**Notes to the Financial Statements**

**5. Investments (Continued)**

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	425,000				425,000	425,000	-		425,000	0.199	0.200
j. On deposit with states	3,657,495				3,657,495	3,666,879	(9,384)		3,657,495	1.709	1.721
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	20,721,640				20,721,640	21,930,902	(1,209,262)		20,721,640	9.682	9.749
m. Pledged as collateral not captured in other categories	4,000,000				4,000,000	4,000,000	-		4,000,000	1.869	1.882
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 28,804,135	\$	\$	\$	\$ 28,804,135	\$ 30,022,781	\$ (1,218,646)	\$	\$ 28,804,135	13.459 %	13.551 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Quad City Bank & Trust LOC	\$ 4,000,000	\$	\$	\$	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	1.869 %	1.882 %
Total	\$ 4,000,000	\$	\$	\$	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	1.869 %	1.882 %

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable**

**7. Investment Income**

A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded - Not Applicable

**Notes to the Financial Statements**

**7. Investment Income (Continued)**

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

	Amount
Interest Income Due and Accrued	
1. Gross.....	\$ 1,026,571
2. Nonadmitted.....	\$ .....
3. Admitted.....	\$ 1,026,571

D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest.....	\$ .....

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$ .....

**8. Derivative Instruments - Not Applicable**

**9. Income Taxes - No Significant Changes**

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. (Estrella) and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company’s capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

Estrella Innovative Solutions, Inc., was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

Two Rivers Investment Properties, LLC is a wholly owned LLC company for the purpose of holding income producing real estate. Two Rivers Investment Properties, LLC was organized on March 28, 2019.

B. Detail of Transactions Greater than ½% of Admitted Assets

On September 7, 2018, ICC and its parent, ICC Holdings, Inc. (ICCH), entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by Two Rivers Realty Investments, LLC as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,788 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.75%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the “Other invested assets” line of ICC’s balance sheet. Additionally, the Company has recorded \$15,159 and \$14,485 in interest income related to this transaction for the periods ended September 30, 2024 and 2023, respectively.

In April 2022, the Company received approval from the Illinois DOI to loan its parent, ICCH, \$3.5 million. The loan has an interest rate of 3.8% payable in interest-only semi-annual installments beginning October 22, 2022, and each April 22nd and October 22nd thereafter until April 22, 2032, when the entire remaining balance and any accrued interest shall be due and payable in full. ICCH may pre-pay at any time without penalty. The Company has recorded \$99,841 and \$103,121 in interest income related to this loan for the periods ended September 30, 2024 and 2023, respectively.

C. Transactions With Related Party Who Are Not Reported on Schedule Y

Mutual Capital Investment Fund, a limited partnership, is considered a related party due to the size of the privately held investment being slightly over 20% of the fund.

D. Amounts Due to or from Related Parties

At September 30, 2024, the Company reported \$195,338 as amounts due from related parties.

E. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICCH, Two Rivers Investment Properties, Estrella Innovative Solutions, Inc., Beverage Insurance Agency, Southern Hospitality Education, LLC., and Guild Insurance, Inc. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services (“Services”).

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided by Estrella to ICC at cost. The Company incurred \$785,287 and \$566,406 for the periods ended September 30, 2024 and 2023, respectively, for third party programming fees.

The Company incurred costs on behalf of its parent company, ICCH, for which it billed \$701,969 and \$291,358 for the periods ended September 30, 2024 and 2023, respectively. These amounts are derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance and received the Illinois Department of Insurance’s approval in July 2017.

Beverage Insurance Agency incurred costs on behalf of the Company, for which it billed ICC \$55,918 and \$59,994 for the periods ended September 30, 2024 and 2023, respectively. These amounts are derived from allocations by the Company for services as mentioned above.

**Notes to the Financial Statements**

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)**

The Company incurred costs on behalf of Southern Hospitality Education, LLC, for which it billed \$249,176 and \$194,346 for the periods ended September 30, 2024 and 2023, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed a Third Amended Cost Sharing agreement with the Illinois Department of Insurance in Q4 2021 with an effective date of October 1, 2021 and received the Illinois Department of Insurance's approval in February 2022.

The Company incurred costs on behalf of Guild Insurance, for which it billed \$244,258 and \$0 for the periods ended September 30, 2024 and 2023, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed a Fourth Amended Cost Sharing agreement with the Illinois Department of Insurance in Q4 2023 with an effective date of October 2, 2023.

- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

**11. Debt**

A. Debt Consists of the Following Obligations

In March 2020, the World Health Organization declared a pandemic related to the rapidly spreading coronavirus (COVID-19) outbreak, which led to a global health emergency. As part of the Company's response to COVID-19, the Company obtained in March 2020 a \$6.0 million loan from the Federal Home Loan Bank Chicago (FHLBC) as a precautionary measure to increase its cash position and compensate for potential reductions in premium receivable collections. The term of the loan is 5 years bearing interest at 1.4%. The Company pledged \$6.8 million of fixed income securities as collateral for the loan.

A \$4.0 million, 0% interest loan that was obtained in May 2020 by the Company, matured in May 2021 and a forward advance of \$4.0 million with a fixed 0.74% borrowing rate became effective.

The Company also obtained in May 2021 a \$5.0 million, 0% interest, one-year loan from the FHLBC. That loan matured in May 2022 and a five-year forward advance of \$5.0 million with a fixed 1.36% interest rate became effective.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company became a member of the Federal Home Loan Bank Chicago (FHLBC) in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company estimates its borrowing capacity to be \$48.2 million. The Company calculated this amount in accordance with instructions provided by the FHLBC which is 25% of net admitted assets as of the most recent year end annual statement.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	140,900	140,900	
(c) Activity stock	284,100	284,100	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 425,000	\$ 425,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 48,246,000		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	84,000	84,000	
(c) Activity stock	341,000	341,000	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 425,000	\$ 425,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 48,246,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 140,900	\$	\$	\$	\$	\$ 140,900

**Notes to the Financial Statements**

**11. Debt (Continued)**

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	\$ 18,908,510	\$ 20,721,640	\$ 15,000,000
2. Current year general account total collateral pledged	18,908,510	20,721,640	15,000,000
3. Current year protected cell accounts total collateral pledged			
4. Prior year-end total general and protected cell accounts total collateral pledged	19,737,601	21,930,902	15,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	\$ 19,139,127	\$ 21,608,983	\$ 15,000,000
2. Current year general account maximum collateral pledged	19,139,127	21,608,983	15,000,000
3. Current year protected cell accounts maximum collateral pledged			
4. Prior year-end total general and protected cell accounts maximum collateral pledged	19,737,601	21,930,902	15,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts	(4) Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 15,000,000	\$ 15,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>	<u>\$</u>
2. Prior Year-end				
(a) Debt	\$ 15,000,000	\$ 15,000,000	\$	XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>	<u>\$</u>

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts
1. Debt	\$ 15,000,000	\$ 15,000,000	\$
2. Funding agreements			
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding agreements	NO
3. Other	NO

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 4.92%, the plan requires \$1,594,414 to be accrued on January 1, 2032 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of September 30, 2024, the Company had accrued a pension liability in the amount of \$613,144 in accordance with actuarially determined assumptions.

(1) Change in benefit obligation - Not Applicable

## Notes to the Financial Statements

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- (2) Change in plan assets - Not Applicable
- (3) Funded status - Not Applicable
- (4) Components of net periodic benefit cost - Not Applicable
- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
- (8) Accumulated benefit obligation - Not Applicable
- (9) Multiple non-pension postretirement benefit plans - Not Applicable
- (10) Estimated future payments, which reflect expected future service, as appropriate - Not Applicable
- (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - Not Applicable
- (18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company sponsors a 401(k) profit-sharing plan for its employees. The Company offers a matching percentage as well as a profit-sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit-sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit-sharing plan was \$251,325 and \$254,099 for the periods ended September 30, 2024 and 2023, respectively. Beginning in March 2017, the Company offers an ESOP. The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$233,484 and \$218,692 was incurred for the periods ended September 30, 2024 and 2023, respectively, related to this plan.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of September 30, 2024. The par value of the shares is \$30 per share.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

On April 5, 2024, the Company paid a \$900,000 dividend to ICCH.

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

## Notes to the Financial Statements

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus) - Not Applicable
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments

#### A. Contingent Commitments

In November 2021, the Company agreed to commit up to \$10.0 million to a private investment fund, subject to regulatory approval, which may be callable from time to time by such fund.

In 2023, we received calls for a total of \$1.9 million for a limited partnership from the private investment fund. Our balance available for future endeavors with the private investment fund is \$8 million as of September 30, 2024.

In June 2024, we agreed to commit up to \$3.0 million to another private investment fund, subject to regulatory approval, which may also be callable from time to time by such fund. As of September 30, 2024, the company has received no calls related to this fund.

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - Not Applicable
- (2) Nature and circumstances of guarantee - Not Applicable
- (3) Aggregate compilation of guarantee obligations - Not Applicable

#### B. Assessments - No Significant Changes

- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies

The Company's Parent entered into an Agreement and Plan of Merger (the "Merger Agreement") with Mutual Capital Holdings, Inc., a Pennsylvania corporation ("Parent"), and Mutual Capital Merger Sub, Inc., a Pennsylvania corporation and a wholly owned subsidiary of Parent ("Merger Sub"). Pursuant to the Merger Agreement and subject to the satisfaction or waiver of the conditions set forth therein, Merger Sub will be merged with and into the Company, with the Company continuing as the surviving corporation and a wholly owned subsidiary of Parent (the "Merger"). As a result of the Merger, each issued and outstanding share of the Company's common stock, par value \$0.01 per share (the "Company Common Stock") (other than shares owned by the Company as treasury stock), will be converted into the right to receive \$23.50 in cash, without interest, representing a total equity value of approximately \$73.9 million. The closing of the Merger is subject to certain conditions, including (i) the approval and adoption of the Merger Agreement by the holders of a majority of the voting power of the Company's Common Stock, (ii) the receipt of authorizations required to be obtained from applicable insurance regulators, including but not limited to the Illinois Department of Insurance and (iii) other customary conditions. For each of the Company and Parent, the obligation to complete the Merger is also subject to the accuracy of the representations and warranties of, and compliance with covenants by, the other party, in accordance with the materiality standards set forth in the Merger Agreement. For a description of the treatment of equity awards under the Merger Agreement, see the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission (the "SEC") on June 10, 2024.

As a result of the foregoing, the company will be required to record a \$2.0 million addition to its loss reserves immediately prior to the closing.

### 15. Leases

#### A. Lessee Operating Lease

- (1) Leasing arrangements - Not Applicable
- (2) For leases having initial or remaining noncancelable lease terms in excess of one year - Not Applicable
- (3) For sale-leaseback transactions - Not Applicable

#### B. Lessor Leases - Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

**Notes to the Financial Statements**

**20. Fair Value Measurements**

A. Fair Value Measurement

(1) Fair value at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Bonds	\$	\$ 266,563	\$	\$	\$ 266,563
Common Stocks	12,778,571	425,000			13,203,571
Preferred Stocks		1,169,885			1,169,885
Cash Equivalents	1,746,520				1,746,520
Total assets at fair value/NAV	<u>\$ 14,525,091</u>	<u>\$ 1,861,448</u>	<u>\$</u>	<u>\$</u>	<u>\$ 16,386,539</u>
<b>b. Liabilities at fair value</b>					
Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 07/01/2024	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2024
<b>a. Assets</b>										
Total assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>b. Liabilities</b>										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policy on transfers into and out of Level 3 - Not Applicable

(4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 114,997,134	\$ 120,685,565	\$ 1,326,055	\$ 112,730,315	\$ 940,764	\$	\$
Common Stock	13,203,571	13,203,571	12,778,571	425,000			
Preferred Stock	1,353,165	1,356,278		1,353,165			
Cash Equivalents	1,746,520	1,746,520	1,746,520				

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

**21. Other Items - Not Applicable**

**22. Events Subsequent - None**

**23. Reinsurance - No Significant Changes**

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable**

**25. Changes in Incurred Losses and Loss Adjustment Expenses**

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior year's increased by \$8.1 million as of September 30, 2024. This adverse development as of the third quarter of 2024 was due to additional information received on prior-year accident claims for liquor liability.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

**26. Intercompany Pooling Arrangements - Not Applicable**

**27. Structured Settlements - Not Applicable**

**28. Health Care Receivables - Not Applicable**

**29. Participating Policies - Not Applicable**

**30. Premium Deficiency Reserves**

- Liability carried for premium deficiency reserves: \$—
- Date of the most recent evaluation of this liability: 09/30/2024
- Was anticipated investment income utilized in the calculation? NO

**31. High Deductibles - Not Applicable**

**32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable**

**33. Asbestos/Environmental Reserves - Not Applicable**

## Notes to the Financial Statements

34. **Subscriber Savings Accounts** - Not Applicable

35. **Multiple Peril Crop Insurance** - Not Applicable

36. **Financial Guaranty Insurance** - Not Applicable



**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... YES
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group..... 0001681903
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... N/A  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 06/06/2023
- 6.4 By what department or departments?  
Illinois Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ -

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$

13. Amount of real estate and mortgages held in short-term investments: ..... \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... NO

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... N/A  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$

16.3 Total payable for securities lending reported on the liability page ..... \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
American Bank & Trust	1600 4th Avenue Suite 405, Rock Island, IL 61201
Illinois National Bank (For State of IL & CO)	322 East Capital Avenue, Springfield, IL 62701
Central Bank (For State of Missouri)	PO Box 779, Jefferson City, MO 65102-9982
JP Morgan Chase Bank (For State of Michigan)	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240
U.S. Bank (For State of Oregon)	555 SW Oak Street, Portland, OR 97204

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... NO

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
New England Asset Management, Inc.	U
Arron Sutherland	I
PMA Asset Management, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... YES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... YES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Securities Exchange Commission	DS
301973	PMA Asset Management, LLC	254900UUSQ6H8SOND073	Securities Exchange Commission	DS

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....YES.....
- 18.2 If no, list exceptions:  
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities?.....NO.....
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities?.....NO.....
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

**GENERAL INTERROGATORIES**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... N/A.....  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... NO.....  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... NO.....  
 3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... NO.....

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total										

5. Operating Percentages:  
 5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... NO.....  
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

6.3 Do you act as an administrator for health savings accounts? ..... NO.....  
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$ .....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... YES.....  
 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**NONE**

**SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

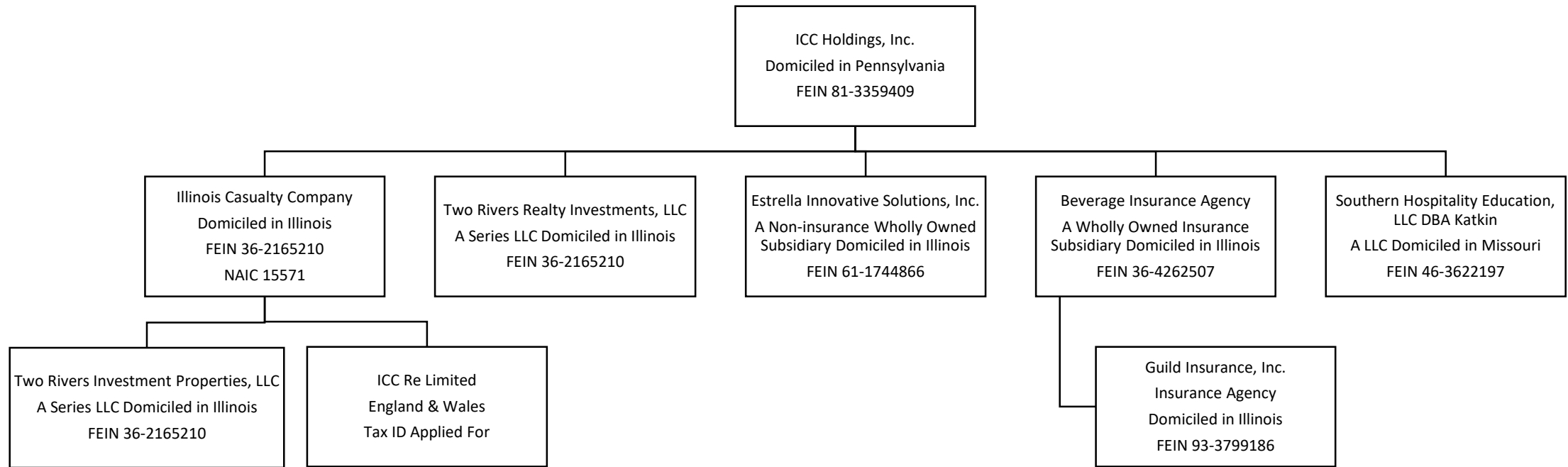
States, Etc.	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status (a)		2	3	4	5	6	7
			Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	L	6,498,839	5,820,032	2,024,356	3,170,321	7,123,475	5,523,270
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	L	6,621,194	5,083,965	1,242,139	233,475	3,478,380	2,857,581
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	L	16,798,140	16,159,141	4,204,679	6,195,859	13,077,314	15,518,126
15. Indiana	IN	L	5,286,873	4,976,340	3,170,171	1,906,706	5,325,267	5,610,678
16. Iowa	IA	L	7,435,137	7,090,421	1,754,491	2,060,710	6,037,909	8,292,934
17. Kansas	KS	L	688,495	595,367	127,854	192,759	416,771	380,018
18. Kentucky	KY	L	500,912					
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L	3,604,364	3,327,622	949,745	724,600	2,591,465	1,910,186
24. Minnesota	MN	L	8,335,508	7,518,894	2,438,965	3,532,259	6,502,817	6,760,292
25. Mississippi	MS	N						
26. Missouri	MO	L	9,421,000	8,797,192	5,508,968	3,417,402	11,481,593	9,300,699
27. Montana	MT	N						
28. Nebraska	NE	L						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	L						
36. Ohio	OH	L	5,089,494	4,379,766	856,932	806,128	4,523,543	4,498,871
37. Oklahoma	OK	N						
38. Oregon	OR	L						
39. Pennsylvania	PA	L	3,657,456	2,847,636	115,428	245,287	3,709,180	1,847,020
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	L						
43. Tennessee	TN	L	153,563					
44. Texas	TX	N						
45. Utah	UT	L	926,507	641,202	561,000	4,753	364,870	47,735
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	L	1,770,891	1,662,043	220,484	468,896	918,369	859,452
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals		XXX	76,788,373	68,899,621	23,175,212	22,959,155	65,550,953	63,406,862
<b>Details of Write-Ins</b>								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX						

(a) Active Status Counts

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	19	4. Q - Qualified - Qualified or accredited reinsurer	-
2. R - Registered - Non-domiciled RRGs	-	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile	-
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSL)	-	6. N - None of the above - Not allowed to write business in the state	38

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y**

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		15571	81-3359409		0001681903	Nasdaq	ICC Holdings, Inc.	PA	UDP					No	
			36-2165210				Illinois Casualty Co.	IL	RE	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-4262507				Beverage Insurance Agency	IL	DS	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			61-1744866				Estrella Innovative Solutions, Inc.	IL	NIA	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-2165210				Two Rivers Realty Investments, LLC	IL	OTH	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	1
			46-3622197				Southern Hospitality Education, LLC DBA Katkin	MO	NIA	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-2165210				Two Rivers Investment Properties, LLC	IL	OTH	Illinois Casualty Company	Ownership	100.000	Illinois Casualty Company	No	2
							ICC Re Limited	GBR	OTH	Illinois Casualty Company	Ownership	100.000	Illinois Casualty Company	NO	3
			93-3799186				Guild Insurance, Inc.	IL	OTH	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	NO	4
Asterisk	Explanation														
1	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.														
2	Series LLC with the sole purpose of holding income producing real estate for Illinois Casualty Company														
3	A vehicle which allows Illinois Casualty Company to participate in funds at Lloyd's of London														
4	An insurance agency that will produce business for Illinois Casualty Company														



**PART 1 – LOSS EXPERIENCE**

Line of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire				
2.1. Allied lines				
2.2. Multiple peril crop				
2.3. Federal flood				
2.4. Private crop				
2.5. Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)	25,006,871	7,355,889	29.415	65.967
5.2 Commercial multiple peril (liability portion)	23,615,756	11,248,739	47.632	47.214
6. Mortgage guaranty				
8. Ocean marine				
9.1 Inland marine				
9.2 Pet insurance				
10. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake				
13.1. Comprehensive (hospital and medical) individual				
13.2. Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1. Vision only				
15.2. Dental only				
15.3. Disability income				
15.4. Medicare supplement				
15.5. Medicaid Title XIX				
15.6. Medicare Title XVIII				
15.7. Long-term care				
15.8. Federal employees health benefits plan				
15.9. Other health				
16. Workers' compensation	3,949,585	1,255,305	31.783	15.669
17.1. Other liability occurrence	20,176,945	13,245,957	65.649	59.191
17.2. Other liability-claims made				
17.3. Excess workers' compensation				
18.1. Products liability - occurrence				
18.2. Products liability - claims made				
19.1. Private passenger auto no-fault (personal injury protection)				
19.2. Other private passenger auto liability				
19.3. Commercial auto no-fault (personal injury protection)				
19.4. Other commercial auto liability				
21.1. Private passenger auto physical damage				
21.2. Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	72,749,157	33,105,890	45.507	54.525
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Summary of remaining write-ins for Line 34 from overflow page				

**PART 2 – DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	9,590,498	26,810,668	23,928,518
5.2	Commercial multiple peril (liability portion)	8,916,807	24,541,105	21,653,938
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,095,341	3,666,689	4,627,991
17.1.	Other liability occurrence	8,059,272	21,769,911	18,689,174
17.2.	Other liability-claims made			
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence			
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	27,661,918	76,788,373	68,899,621
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Summary of remaining write-ins for Line 34 from overflow page			

**PART 3 (000 OMITTED)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2021 + Prior.....	14,098	3,745	17,844	9,956	1,145	11,101	9,978	117	2,348	12,443	5,836	(135)	5,700
2. 2022.....	7,736	4,599	12,336	4,074	689	4,763	9,269	1,519	3,266	14,054	5,607	875	6,481
3. Subtotals 2022 + prior.....	21,835	8,345	30,179	14,030	1,834	15,864	19,247	1,636	5,614	26,497	11,442	739	12,182
4. 2023.....	7,883	21,038	28,922	3,636	1,242	4,878	7,877	4,039	8,114	20,030	3,630	(7,643)	(4,014)
5. Subtotals 2023 + prior.....	29,718	29,383	59,101	17,666	3,076	20,742	27,124	5,675	13,728	46,527	15,072	(6,904)	8,168
6. 2024.....	XXX	XXX	XXX	XXX	8,410	8,410	XXX	7,086	17,370	24,456	XXX	XXX	XXX
7. Totals.....	29,718	29,383	59,101	17,666	11,486	29,152	27,124	12,761	31,098	70,983	15,072	(6,904)	8,168
8. Prior Year-End Surplus As Regards Policyholders.....	62,875										Col. 11, Line 7 As % of Col. 1, Line 7 50.717 %	Col. 12, Line 7 As % of Col. 2, Line 7 (23.497)%	Col. 13, Line 7 As % of Col. 3, Line 7 13.820 % Col. 13, Line 7 / Line 8 12.991 %

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....

**August Filing**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

**EXPLANATION:**

1. ....
2. ....
3. ....
4. ....
5. ....

**BARCODES:**

1.   
1 5 5 7 1 2 0 2 4 4 9 0 0 0 0 3
2.   
1 5 5 7 1 2 0 2 4 4 5 0 0 0 0 3
3.   
1 5 5 7 1 2 0 2 4 3 6 5 0 0 0 3
4.   
1 5 5 7 1 2 0 2 4 5 0 5 0 0 0 3
- 5.

**SCHEDULE A – VERIFICATION**

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,841,266	6,841,515
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	266,226	1,463,746
2.2 Additional investment made after acquisition	379,967	196,944
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	44,880	63,920
5. Deduct amounts received on disposals	192,257	1,520,431
6. Total foreign exchange change in book / adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	162,033	204,428
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,178,049	6,841,266
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	7,178,049	6,841,266

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	919,349	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	197,600	928,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase / (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	11,855	8,651
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,105,094	919,349
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	1,105,094	919,349
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,105,094	919,349

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,920,314	6,713,608
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	6,000,000	3,018,332
2.2 Additional investment made after acquisition	250,000	500,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase / (decrease)	341,320	(214,512)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	338,572	97,114
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book / adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	16,173,062	9,920,314
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	16,173,062	9,920,314

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	132,544,843	125,624,880
2. Cost of bonds and stocks acquired	15,466,383	30,251,905
3. Accrual of discount	163,205	165,818
4. Unrealized valuation increase / (decrease)	1,650,430	1,253,058
5. Total gain (loss) on disposals	438,477	905,630
6. Deduct consideration for bonds and stocks disposed of	14,857,893	25,204,650
7. Deduct amortization of premium	150,199	218,128
8. Total foreign exchange change in book / adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	9,832	233,670
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	135,245,414	132,544,843
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	135,245,414	132,544,843

**SCHEDULE D – PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a)	102,653,840	8,129,105	1,730,784	12,454	105,333,873	102,653,840	109,064,615	103,403,367
2. NAIC 2 (a)	15,233,267	669,424	934,510	5,893	14,774,499	15,233,267	14,974,074	13,604,959
3. NAIC 3 (a)	2,537,994	124,938	1,125,027	6,983	2,533,814	2,537,994	1,544,888	2,928,264
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	120,425,101	8,923,467	3,790,321	25,330	122,642,186	120,425,101	125,583,577	119,936,590
<b>Preferred Stock</b>								
8. NAIC 1	186,394				186,394	186,394	186,394	186,394
9. NAIC 2	866,454			62,860	905,614	866,454	929,314	1,026,025
10. NAIC 3	221,070			19,500	227,820	221,070	240,570	209,920
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,273,918			82,360	1,319,828	1,273,918	1,356,278	1,422,339
15. Total Bonds & Preferred Stock	121,699,019	8,923,467	3,790,321	107,690	123,962,014	121,699,019	126,939,855	121,358,929

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ 4,898,012; NAIC 2 \$ ...; NAIC 3 \$ ...; NAIC 4 \$ ...; NAIC 5 \$ ...; NAIC 6 \$ ...

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
770999999 Total .....	4,898,012	XXX	4,886,124		

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	4,886,124	
3. Accrual of discount .....	11,888	
4. Unrealized valuation increase / (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book / adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,898,012	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	4,898,012	

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**



**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,158,755	1,672,970
2. Cost of cash equivalents acquired.....	27,098,657	30,652,471
3. Accrual of discount.....	42,616	
4. Unrealized valuation increase / (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	27,553,508	30,166,686
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,746,520	2,158,755
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,746,520	2,158,755

Quarterly Statement as of September 30, 2024 of the Illinois Casualty Company

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made after Acquisition
	2 City	3 State						
<b>Acquired by purchase</b>								
LLCDD - 12410 69th Ave.	Coal Valley	IL	07/10/2024	Various				8,814
LLCEE - 1926 3rd St.	Moline	IL	07/10/2024	Various				45,319
LLCFF - 2351 38th St.	Rock Island	IL	07/10/2024	Various				3,931
SOFFITS	Milan	IL	07/12/2024	Orkin				5,340
INSULATION	Milan	IL	07/12/2024	Orkin				5,000
WINDOWS	Coal Valley	IL	07/12/2024	Dan Hanell Construction				13,251
BASEMENT WATERPROOFING	Rock Island	IL	07/12/2024	Absolutely Dry Basement Waterproofing				11,400
WATER HEATER	Milan	IL	07/19/2024	FW Property Maintenance				1,100
CIRCUIT SETTER	Rock Island	IL	07/26/2024	Johnson Controls				3,700
BATHROOM REMODEL	Coal Valley	IL	08/16/2024	American Electric, Inc.				1,452
KNOB, TUBE, AND GFCI	Rock Island	IL	08/16/2024	American Electric, Inc.				2,528
PLUMBING REPAIRS	Rock Island	IL	08/16/2024	McClintock Plumbing, Inc.				3,600
GARAGE DOOR OPENER	Milan	IL	08/31/2024	Titan Garage Doors				1,243
FLOORING	Coal Valley	IL	09/06/2024	Carpetland				1,897
SHED	East Moline	IL	09/06/2024	FW Property Maintenance				1,509
KITCHEN REMODEL	Coal Valley	IL	09/13/2024	FW Property Maintenance				10,325
BEDROOM REMODEL	Rock Island	IL	09/13/2024	FW Property Maintenance				5,280
HVAC SYSTEM	Rock Island	IL	09/13/2024	Lynch Heating & Plumbing				5,228
CARPET	Rock Island	IL	09/20/2024	Carpetland				4,503
FLOORING	Rock Island	IL	09/20/2024	Carpetland				4,896
GARAGE DOOR	East Moline	IL	09/30/2024	Titan Garage Doors				550
0199999 - Acquired by purchase								140,866
0399999 - Totals								140,866

E01

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book / Adjusted Carrying Value Less Encumbrances					14 Book / Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
0399999 - Totals																			

NONE

**SCHEDULE B - PART 2**

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

**NONE**

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>Mortgages with partial repayments</b>																	
LLCC05222023	Davenport	IA		05/22/2023											3,863		
LLCP05012024	Moline	IL		05/01/2024											271		
0299999 – Mortgages with partial repayments																	
0599999 – Total																	

E02

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Non-Registered Private Funds with Underlying Assets Having Characteristics of Other Fixed Income Instruments, Unaffiliated</b>												
99C027-82-0	Dasheboard AI DBA Sinatra	Dover	DE	Dasheboard AI DBA Sinatra		06/09/2023			250,000			
99B032-99-5	Charlee AI, Inc.	Dover	DE	Charlee AI, Inc.		09/26/2024		1,000,000				
1399999 – Non-Registered Private Funds with Underlying Assets Having Characteristics of Other Fixed Income Instruments, Unaffiliated								1,000,000	250,000			XXX
6099999 – Subtotals, Unaffiliated								1,000,000	250,000			XXX
6299999 – Totals								1,000,000	250,000			XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value						15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
<b>Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated</b>																				
99C027-73-9	Mutual Capital Investment	Chicago	IL	Mutual Capital Investment Fund, L.P.	05/31/2023			52,214					52,214							
1999999 – Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated								52,214				52,214								
<b>Collateral Loans, Affiliated</b>																				
	ICC Holdings, Inc., Parent	Rock Island	IL	Internal Transfer	09/07/2018									281,533						
3099999 – Collateral Loans, Affiliated														281,533						
6099999 – Subtotals, Unaffiliated								52,214				52,214								
6199999 – Subtotals, Affiliated														281,533						
6299999 – Totals								52,214				52,214			281,533					

E03

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
04020F-AA-2	ARES CLO LTD 23-ALF4A A1		08/15/2024	WELLS FARGO SECURITIES LLC	XXX	503,250	500,000	3,134	1.A FE
05685N-AA-8	BAIN CAPITAL CREDIT CLO LIMIT 23-1A AN		08/15/2024	WELLS FARGO SECURITIES LLC	XXX	502,100	500,000	3,064	1.A FE
824348-BT-2	SHERWIN-WILLIAMS CO		08/07/2024	WELLS FARGO SECURITIES LLC	XXX	498,530	500,000		2.B FE
89236T-MK-8	TOYOTA MOTOR CREDIT CORP		08/06/2024	MIZUHO SECURITIES USA LLC	XXX	748,478	750,000		1.E FE
904764-BV-8	UNILEVER CAPITAL CORP		08/07/2024	MORGAN STANLEY & CO. LLC	XXX	990,220	1,000,000		1.E FE
928668-CM-2	VOLKSWAGEN GROUP AMERICA		08/08/2024	SMBC NIKKO SECURITIES AMERICA INC.	XXX	498,935	500,000		1.G FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						3,741,513	3,750,000	6,198	XXX
<b>Bonds: Hybrid Securities</b>									
125896-BU-3	CMS ENERGY CORP		08/21/2024	BARCLAYS CAPITAL INC.	XXX	23,344	25,000	267	2.C FE
172967-JM-4	CITIGROUP INC		08/29/2024	MORGAN STANLEY & CO. LLC	XXX	124,938	125,000	2,169	3.A FE
26441C-CG-8	DUKE ENERGY CORP		08/19/2024	MORGAN STANLEY & CO. LLC	XXX	50,000	50,000		2.C FE
665859-AQ-7	NORTHERN TRUST CORP		08/21/2024	MIZUHO SECURITIES USA LLC	XXX	97,550	100,000	1,802	2.A FE
1309999999 – Bonds: Hybrid Securities						295,832	300,000	4,238	XXX
2509999997 – Subtotals - Bonds - Part 3						4,037,345	4,050,000	10,436	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						4,037,345	4,050,000	10,436	XXX
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
00287Y-10-9	ABBVIE INC		07/31/2024	INSTINET	256.000	47,710	XXX		XXX
00402L-10-7	ACADEMY SPORTS & OUTDOORS IN		07/11/2024	INSTINET	65.000	3,491	XXX		XXX
012653-10-1	ALBEMARLE CORP		08/27/2024	INSTINET	127.000	11,346	XXX		XXX
023939-10-1	AMENTUM HOLDINGS INC		09/30/2024	SPINOFF	770.000	15,295	XXX		XXX
046353-10-8	ASTRAZENECA PLC-SPONS ADR	C	09/25/2024	INSTINET	16.000	1,237	XXX		XXX
04963C-20-9	ATRICURE INC		07/11/2024	INSTINET	308.000	7,304	XXX		XXX
05464C-10-1	AXON ENTERPRISE INC		08/27/2024	INSTINET	160.000	58,219	XXX		XXX
055622-10-4	BP PLC-SPONS ADR	C	09/25/2024	INSTINET	44.000	1,411	XXX		XXX
064149-10-7	BANK OF NOVA SCOTIA		09/25/2024	INSTINET	23.000	1,246	XXX		XXX
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		08/27/2024	INSTINET	131.000	60,444	XXX		XXX
094235-10-8	BLOOMIN BRANDS INC		07/11/2024	INSTINET	197.000	3,444	XXX		XXX
099724-10-6	BORG WARNER INC		07/31/2024	INSTINET	420.000	14,878	XXX		XXX
110122-10-8	BRISTOL-MYERS SQUIBB CO		07/31/2024	INSTINET	407.000	19,685	XXX		XXX
110448-10-7	BRITISH AMERICAN TOB-SP ADR	C	09/25/2024	INSTINET	34.000	1,290	XXX		XXX
14448C-10-4	CARRIER GLOBAL CORP		07/31/2024	INSTINET	1,113.000	76,304	XXX		XXX
16115Q-30-8	CHART INDUSTRIES INC		07/11/2024	INSTINET	21.000	3,167	XXX		XXX
169656-10-5	CHIPOTLE MEXICAN GRILL-CL A		08/27/2024	INSTINET	271.000	15,165	XXX		XXX
219350-10-5	CORNING INC		09/27/2024	INSTINET	1,042.000	47,155	XXX		XXX
224441-10-5	CRANE NXT COMPANY		07/31/2024	INSTINET	220.000	13,973	XXX		XXX
244199-10-5	DEERE & CO		07/31/2024	INSTINET	92.000	34,603	XXX		XXX
254687-10-6	WALT DISNEY CO/THE		08/27/2024	INSTINET	361.000	32,819	XXX		XXX
277432-10-0	EASTMAN CHEMICAL COMPANY		07/31/2024	INSTINET	200.000	20,890	XXX		XXX
29670E-10-7	ESSENTIAL PROPERTIES REALTY		07/11/2024	INSTINET	306.000	8,921	XXX		XXX
37733W-20-4	GSK PLC-SPON ADR	C	09/25/2024	INSTINET	32.000	1,310	XXX		XXX

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
437076-10-2	HOME DEPOT INC		07/31/2024	INSTINET	184.000	67,823	XXX		XXX
504922-10-5	LABCORP HOLDINGS INC		07/31/2024	INSTINET	367.000	79,409	XXX		XXX
532457-10-8	ELI LILLY & CO		08/27/2024	INSTINET	30.000	28,653	XXX		XXX
55405W-10-4	MYR GROUP INC/DELAWARE		07/11/2024	INSTINET	59.000	8,500	XXX		XXX
56117J-10-0	MALIBU BOATS INC - A		07/11/2024	INSTINET	84.000	2,733	XXX		XXX
580135-10-1	MCDONALDS CORP		07/31/2024	INSTINET	57.000	15,138	XXX		XXX
62482R-10-7	MR COOPER GROUP INC		07/11/2024	INSTINET	119.000	9,977	XXX		XXX
65339F-10-1	NEXTERA ENERGY INC		08/27/2024	INSTINET	61.000	4,870	XXX		XXX
654106-10-3	NIKE INC CLASS B		07/31/2024	INSTINET	249.000	18,700	XXX		XXX
67066G-10-4	NVIDIA CORP		08/27/2024	INSTINET	1,182.000	151,535	XXX		XXX
69047Q-10-2	OVINTIV INC		07/31/2024	INSTINET	1,299.000	60,257	XXX		XXX
74164F-10-3	PRIMORIS SERVICES CORP		07/11/2024	INSTINET	165.000	8,499	XXX		XXX
74340W-10-3	PROLOGIS INC		07/31/2024	INSTINET	94.000	12,015	XXX		XXX
759530-10-8	RELX PLC - SPON ADR	C	09/25/2024	INSTINET	31.000	1,508	XXX		XXX
780087-10-2	ROYAL BANK OF CANADA		09/25/2024	INSTINET	12.000	1,484	XXX		XXX
780259-30-5	SHELL PLC - ADR	C	09/25/2024	INSTINET	20.000	1,365	XXX		XXX
78409V-10-4	S&P GLOBAL INC		07/31/2024	INSTINET	30.000	14,524	XXX		XXX
78454L-10-0	SM ENERGY COMPANY		07/11/2024	INSTINET	201.000	9,100	XXX		XXX
80105N-10-5	SANOFI - ADR	C	09/25/2024	INSTINET	32.000	1,832	XXX		XXX
816851-10-9	SEMPRA ENERGY		08/27/2024	INSTINET	199.000	16,282	XXX		XXX
835699-30-7	SONY CORP-SPONSORED ADR	C	09/25/2024	INSTINET	15.000	1,440	XXX		XXX
86800U-10-4	SUPER MICRO COMPUTER INC		08/27/2024	INSTINET	115.000	62,940	XXX		XXX
88025T-10-2	TENABLE HOLDINGS INC		07/11/2024	INSTINET	209.000	9,021	XXX		XXX
891160-50-9	TORONTO-DOMINION BANK		09/25/2024	INSTINET	19.000	1,204	XXX		XXX
91324P-10-2	UNITEDHEALTH GROUP INC		07/31/2024	INSTINET	74.000	42,354	XXX		XXX
G0508H-11-0	ARCADIUM LITHIUM PLC	C	07/11/2024	INSTINET	1,023.000	3,657	XXX		XXX
G3730V-10-5	FTAI AVIATION LTD	C	07/11/2024	INSTINET	62.000	5,996	XXX		XXX
H42097-10-7	UBS GROUP AG	C	09/25/2024	INSTINET	51.000	1,541	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,143,664	XXX		XXX
<b>Common Stocks: Exchange Traded Funds</b>									
78464A-69-8	SPDR KBW REGIONAL BANKING ETF		07/11/2024	BARCLAYS CAPITAL INC.	41.000	2,123	XXX		
78464A-87-0	SPDR S&P BIOTECH ETF		07/11/2024	BARCLAYS CAPITAL INC.	106.000	10,460	XXX		
5819999999 – Common Stocks: Exchange Traded Funds						12,583	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3						1,156,247	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)									
5989999999 – Subtotals Common Stocks						1,156,247	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks						1,156,247	XXX		XXX
6009999999 – Totals								10,436	XXX

E04.1

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>																					
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330		09/01/2024	MBS PAYDOWN	XXX	1,467	1,467	1,504	1,469		(2)		(2)		1,467				39	07/20/2048	1.A FE
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264		09/01/2024	MBS PAYDOWN	XXX	3,840	3,840	3,928	3,845		(5)		(5)		3,840				102	06/20/2048	1.A FE
36180C-Y7-8	GOVERNMENT NATL MTG ASSOC #AD1634		09/01/2024	MBS PAYDOWN	XXX	1,568	1,568	1,641	1,572		(3)		(3)		1,568				30	01/15/2043	1.A FE
36202D-BJ-9	GOVERNMENT NATL MTG ASSOC II #002741		09/01/2024	MBS PAYDOWN	XXX	32	32	32	32						32				1	04/20/2029	1.A FE
36202D-DB-4	GOVERNMENT NATL MTG ASSOC II #002798		09/01/2024	MBS PAYDOWN	XXX	21	21	21	21						21				1	08/20/2029	1.A FE
36202D-FZ-9	GOVERNMENT NATL MTG ASSOC II #002884		09/01/2024	MBS PAYDOWN	XXX	15	15	15	15						15				1	02/20/2030	1.A FE
0109999999 - Bonds: U.S. Governments						6,943	6,943	7,141	6,954		(10)		(10)		6,943				174	XXX	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
3128M5-UZ-1	FEDERAL HOME LN MTG CORP #G03900		09/01/2024	MBS PAYDOWN	XXX	528	528	525	528						528				21	02/01/2038	1.A FE
3128PR-UA-5	FEDERAL HOME LN MTG CORP #J12377		09/01/2024	MBS PAYDOWN	XXX	445	445	463	448		(3)		(3)		445				12	06/01/2025	1.A FE
3128PR-UR-8	FEDERAL HOME LN MTG CORP #J12392		09/01/2024	MBS PAYDOWN	XXX	283	283	294	286		(3)		(3)		283				8	06/01/2025	1.A FE
3128PR-Y2-9	FEDERAL HOME LN MTG CORP #J12529		09/01/2024	MBS PAYDOWN	XXX	1,121	1,121	1,186	1,134		(13)		(13)		1,121				34	07/01/2025	1.A FE
3131XH-H9-0	UMBS - POOL ZL2056		09/01/2024	MBS PAYDOWN	XXX	1,177	1,177	1,223	1,181		(4)		(4)		1,177				30	10/01/2041	1.A FE
3131XP-TY-4	UMBS - POOL ZL7767		09/01/2024	MBS PAYDOWN	XXX	824	824	862	825		(1)		(1)		824				22	02/01/2044	1.A FE
3131XQ-TK-2	UMBS - POOL ZL8654		09/01/2024	MBS PAYDOWN	XXX	311	311	331	312		(1)		(1)		311				8	11/01/2044	1.A FE
3131XR-BB-9	UMBS - POOL ZL9034		09/01/2024	MBS PAYDOWN	XXX	2,093	2,093	2,197	2,098		(5)		(5)		2,093				47	02/01/2045	1.A FE
3131XT-PV-6	UMBS - POOL ZM0436		09/01/2024	MBS PAYDOWN	XXX	1,804	1,804	1,865	1,807		(2)		(2)		1,804				42	11/01/2045	1.A FE
3131XU-LX-3	UMBS - POOL ZM1242		09/01/2024	MBS PAYDOWN	XXX	1,726	1,726	1,819	1,733		(7)		(7)		1,726				38	06/01/2046	1.A FE
31329J-FN-2	UMBS - POOL ZA1073		09/01/2024	MBS PAYDOWN	XXX	2,242	2,242	2,359	2,247		(5)		(5)		2,242				71	08/01/2044	1.A FE
3132A4-KK-3	UMBS - POOL ZS3898		09/01/2024	MBS PAYDOWN	XXX	3,502	3,502	3,628	3,508		(5)		(5)		3,502				85	01/01/2044	1.A FE
3132A5-E8-4	UMBS - POOL ZS4659		09/01/2024	MBS PAYDOWN	XXX	1,614	1,614	1,692	1,619		(4)		(4)		1,614				38	04/01/2046	1.A FE
3132A5-FC-4	UMBS - POOL ZS4663		09/01/2024	MBS PAYDOWN	XXX	1,534	1,534	1,613	1,538		(4)		(4)		1,534				36	05/01/2046	1.A FE
3132DN-4Z-3	UMBS - POOL SD1740		09/01/2024	MBS PAYDOWN	XXX	47,999	47,999	46,589	47,936		63		63		47,999				1,392	10/01/2052	1.A FE
3132DP-S9-0	UMBS - POOL SD2344		09/01/2024	MBS PAYDOWN	XXX	20,828	20,828	21,007	20,839		(11)		(11)		20,828				711	02/01/2053	1.A FE
3132DQ-H9-0	UMBS - POOL SD2956		09/01/2024	MBS PAYDOWN	XXX	15,854	15,854	15,507	15,837		17		17		15,854				557	06/01/2053	1.A FE
3132E0-K3-5	UMBS - POOL SD3914		09/01/2024	MBS PAYDOWN	XXX	27,771	27,771	27,059	27,732		38		38		27,771				1,030	09/01/2050	1.A FE
3132E0-ZG-0	UMBS - POOL SD4343		09/01/2024	MBS PAYDOWN	XXX	10,213	10,213	10,242	10,216		(3)		(3)		10,213				380	11/01/2053	1.A FE
3133A8-BL-0	UMBS - POOL QB1843		09/01/2024	MBS PAYDOWN	XXX	1,303	1,303	1,350	1,304		(2)		(2)		1,303				18	07/01/2050	1.A FE
3133KQ-N6-9	UMBS - POOL RA8513		09/01/2024	MBS PAYDOWN	XXX	2,461	2,461	2,479	2,463		(1)		(1)		2,461				82	02/01/2053	1.A FE
3136AE-LE-5	FANNIE MAE 13 58 KJ		09/01/2024	MBS PAYDOWN	XXX	793	793	810	794		(1)		(1)		793				16	02/25/2043	1.A FE
3137AU-4Y-2	FREDDIE MAC 4101 QN		09/01/2024	MBS PAYDOWN	XXX	3,271	3,271	3,421	3,279		(9)		(9)		3,271				76	09/15/2042	1.A FE
3138A4-SZ-9	UMBS - POOL AH3235		09/01/2024	MBS PAYDOWN	XXX	762	762	762	762						762				18	02/01/2026	1.A FE
3138A7-QK-7	UMBS - POOL AH5857		09/01/2024	MBS PAYDOWN	XXX	376	376	383	376		(1)		(1)		376				9	02/01/2041	1.A FE
3138EG-HR-8	UMBS - POOL AL0239		09/01/2024	MBS PAYDOWN	XXX	1,674	1,674	1,694	1,676		(2)		(2)		1,674				45	04/01/2041	1.A FE
3138MF-2X-4	UMBS - POOL AQ0789		09/01/2024	MBS PAYDOWN	XXX	4,240	4,240	4,424	4,269		(29)		(29)		4,240				66	11/01/2027	1.A FE
3138YA-M2-8	UMBS - POOL AX8476		09/01/2024	MBS PAYDOWN	XXX	1,716	1,716	1,804	1,720		(4)		(4)		1,716				41	11/01/2044	1.A FE
3140GP-ZX-9	UMBS - POOL BH1657		09/01/2024	MBS PAYDOWN	XXX	903	903	931	903						903				21	04/01/2047	1.A FE
3140GY-GZ-6	UMBS - POOL BH9215		09/01/2024	MBS PAYDOWN	XXX	2,083	2,083	2,138	2,085		(3)		(3)		2,083				48	01/01/2048	1.A FE
3140KA-RE-8	UMBS - POOL BP3184		09/01/2024	MBS PAYDOWN	XXX	54,387	54,387	57,650	54,658		(271)		(271)		54,387				1,095	03/01/2050	1.A FE
3140KF-NL-5	UMBS - POOL BP7594		09/01/2024	MBS PAYDOWN	XXX	21,557	21,557	22,106	21,614		(57)		(57)		21,557				216	11/01/2035	1.A FE
3140KL-JF-0	UMBS - POOL BQ1161		09/01/2024	MBS PAYDOWN	XXX	5,814	5,814	6,131	5,830		(16)		(16)		5,814				94	08/01/2050	1.A FE
3140KL-JH-6	UMBS - POOL BQ1163		09/01/2024	MBS PAYDOWN	XXX	19,529	19,529	20,228	19,559		(30)		(30)		19,529				258	08/01/2050	1.A FE
3140KN-KN-7	UMBS - POOL BQ3000		09/01/2024	MBS PAYDOWN	XXX	27,746	27,746	28,665	27,793		(47)		(47)		27,746				383	10/01/2050	1.A FE
3140KQ-2B-3	UMBS - POOL CB0769		09/01/2024	MBS PAYDOWN	XXX	6,709	6,709	6,911	6,722		(13)		(13)		6,709				91	06/01/2041	1.A FE
3140KQ-DG-0	UMBS - POOL CB0102		09/01/2024	MBS PAYDOWN	XXX	8,751	8,751	9,227	8,783		(32)		(32)		8,751				149	04/01/2041	1.A FE
3140QL-T3-0	UMBS - POOL CB1469		09/01/2024	MBS PAYDOWN	XXX	32,518	32,518	33,687	32,651		(133)		(133)		32,518				428	08/01/2036	1.A FE

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**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3140QQ-P6-6	UMBS - POOL CB4944		09/01/2024	MBS PAYDOWN	XXX	23,921	23,921	22,591	23,850		71			71	23,921				736	10/01/2052	1.A FE
3140QQ-VS-1	UMBS - POOL CB5124		09/01/2024	MBS PAYDOWN	XXX	14,029	14,029	13,770	14,019		9			9	14,029				428	11/01/2052	1.A FE
3140QR-KE-2	UMBS - POOL CB5692		09/01/2024	MBS PAYDOWN	XXX	11,307	11,307	11,399	11,314		(7)			(7)	11,307				418	02/01/2053	1.A FE
3140QR-UP-6	UMBS - POOL CB5989		09/01/2024	MBS PAYDOWN	XXX	26,294	26,294	26,411	26,302		(8)			(8)	26,294				990	03/01/2053	1.A FE
3140X7-5L-9	UMBS - POOL FM4450		09/01/2024	MBS PAYDOWN	XXX	21,203	21,203	21,969	21,233		(31)			(31)	21,203				302	09/01/2050	1.A FE
3140XE-CK-8	UMBS - POOL FM9973		09/01/2024	MBS PAYDOWN	XXX	13,172	13,172	13,143	13,170		1			1	13,172				276	08/01/2051	1.A FE
3140XG-LU-1	UMBS - POOL FS1238		09/01/2024	MBS PAYDOWN	XXX	22,168	22,168	21,801	22,143		25			25	22,168				505	03/01/2052	1.A FE
3140XG-NQ-8	UMBS - POOL FS1298		09/01/2024	MBS PAYDOWN	XXX	16,183	16,183	16,000	16,173		11			11	16,183				377	09/01/2047	1.A FE
3140XH-2V-8	UMBS - POOL FS2587		09/01/2024	MBS PAYDOWN	XXX	23,041	23,041	22,667	23,020		21			21	23,041				691	08/01/2052	1.A FE
3140XK-6A-3	UMBS - POOL FS4464		09/01/2024	MBS PAYDOWN	XXX	38,803	38,803	38,982	38,808		(5)			(5)	38,803				1,383	04/01/2053	1.A FE
3140XM-TD-8	UMBS - POOL FS5947		09/01/2024	MBS PAYDOWN	XXX	29,719	29,719	29,617	29,713		6			6	29,719				1,073	07/01/2053	1.A FE
31417D-SZ-7	UMBS - POOL AB6835		09/01/2024	MBS PAYDOWN	XXX	718	718	760	720		(2)			(2)	718				17	11/01/2042	1.A FE
31418B-5C-6	UMBS - POOL MA2642		09/01/2024	MBS PAYDOWN	XXX	940	940	985	942		(2)			(2)	940				21	06/01/2046	1.A FE
31418C-XM-1	UMBS - POOL MA3383		09/01/2024	MBS PAYDOWN	XXX	4,092	4,092	4,186	4,097		(5)			(5)	4,092				94	06/01/2048	1.A FE
31418E-AB-6	UMBS - POOL MA4501		09/01/2024	MBS PAYDOWN	XXX	19,447	19,447	19,642	19,461		(13)			(13)	19,447				261	12/01/2041	1.A FE
31418Q-NT-6	UMBS - POOL AD3101		09/01/2024	MBS PAYDOWN	XXX	3,082	3,082	3,284	3,096		(14)			(14)	3,082				106	04/01/2040	1.A FE
31418T-C4-7	UMBS - POOL AD5490		09/01/2024	MBS PAYDOWN	XXX	1,025	1,025	1,090	1,029		(4)			(4)	1,025				34	05/01/2040	1.A FE
31418V-S7-8	UMBS - POOL AD7741		09/01/2024	MBS PAYDOWN	XXX	1,588	1,588	1,644	1,590		(2)			(2)	1,588				43	07/01/2040	1.A FE
3142GR-DA-5	UMBS - POOL RJ0996		09/01/2024	MBS PAYDOWN	XXX	41,401	41,401	40,864			13			13	41,401				496	03/01/2054	1.A FE
3142GR-E7-1	UMBS - POOL RJ1057		09/01/2024	MBS PAYDOWN	XXX	14,972	14,972	14,478			2			2	14,972				89	03/01/2054	1.A FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						665,567	665,567	670,550	609,745		(538)			(538)	665,567				16,056	XXX	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>																					
01750C-AL-7	ALLEGRO CLO LTD 18-1A AR		07/15/2024	MBS PAYDOWN	XXX	200,974	200,974	200,974						200,974					722	06/13/2031	1.A FE
02008D-AC-3	ALLY AUTO RECEIVABLES TRUST 22-3 A3		09/15/2024	MBS PAYDOWN	XXX	141,359	141,359	141,351	141,114		245			245	141,359				4,781	04/15/2027	1.A FE
03464U-AA-4	ANGEL OAK MORTGAGE TRUST 23-6 A1		09/01/2024	MBS PAYDOWN	XXX	23,313	23,313	23,228	23,305		8			8	23,313				992	12/25/2067	1.A FE
03466D-AB-8	ANGEL OAK MORTGAGE TRUST 23-7 A2		09/01/2024	MBS PAYDOWN	XXX	18,503	18,503	17,546	18,434		69			69	18,503				593	11/25/2067	1.C FE
034931-AA-3	ANGEL OAK MORTGAGE TRUST 23-3 A1		09/01/2024	MBS PAYDOWN	XXX	27,232	27,232	25,744	27,107		125			125	27,232				850	09/26/2067	1.A FE
105933-AA-3	BRAVO RESIDENTIAL FUNDING TRUS 23-NQM2 A		09/01/2024	MBS PAYDOWN	XXX	47,714	47,714	45,622	47,598		117			117	47,714				1,400	03/25/2063	1.A FE
12510H-AD-2	CAPITAL AUTOMOTIVE REIT 20-1A A4		09/15/2024	MBS PAYDOWN	XXX	312	312	312	312						312				7	02/15/2050	1.E FE
12510H-AV-2	CAPITAL AUTOMOTIVE REIT 24-2A A1		09/15/2024	MBS PAYDOWN	XXX	5,000	5,000	4,855			11			11	5,000				43	05/15/2054	1.A FE
17290F-BA-6	CITIGROUP MORTGAGE LOAN TRUST 22-INV1 A3		09/01/2024	MBS PAYDOWN	XXX	7,526	7,526	6,616	7,487		39			39	7,526				147	11/27/2051	1.A
19688K-AA-2	COLT FUNDING LLC 21-HX1 A1		09/01/2024	MBS PAYDOWN	XXX	24,839	24,839	19,902	24,426		413			413	24,839				184	10/25/2066	1.A FE
21872G-AA-3	COLONY AMERICAN FINANCE LTD 19-2 A		09/01/2024	MBS PAYDOWN	XXX														76	06/15/2052	1.A FE
21873A-AA-5	COLONY AMERICAN FINANCE LTD 20-4 A		09/01/2024	MBS PAYDOWN	XXX	18,039	18,039	18,038	18,039						18,039				143	12/15/2052	1.A FE
36167C-AA-4	GCAT 19-RPL1 A1		09/01/2024	MBS PAYDOWN	XXX	11,919	11,919	11,953	11,925		(5)			(5)	11,919				211	10/25/2068	1.A
43761J-AA-5	HOMES TRUST 23-NQM1 A1		09/01/2024	MBS PAYDOWN	XXX	16,803	16,803	16,774	16,801		2			2	16,803				682	01/25/2068	1.A FE
46654A-BW-8	JP MORGAN MORTGAGE TRUST 21-10 B1		09/01/2024	MBS PAYDOWN	XXX	3,161	3,161	2,543	3,132		29			29	3,161				59	12/25/2051	1.A
55820T-AJ-7	MADISON PARK FUNDING LTD 17-23A AR		07/27/2024	MBS PAYDOWN	XXX	189,356	189,356	189,356	189,356						189,356				6,450	07/27/2031	1.A FE
55821C-AA-2	ATRIUM CDO CORP -9A AR2		08/28/2024	MBS PAYDOWN	XXX	81,862	81,862	81,862	81,862						81,862				4,115	05/28/2030	1.A FE
61771Q-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		09/01/2024	MBS PAYDOWN	XXX	3,174	3,174	3,293	3,180		(5)			(5)	3,174				53	12/25/2050	1.A
61771Q-AU-5	MORGAN STANLEY RESIDENTIAL MOR 20-1 A3A		09/01/2024	MBS PAYDOWN	XXX	1,587	1,587	1,638	1,589		(2)			(2)	1,587				26	12/25/2050	1.A
88432C-BB-1	WIND RIVER CLO LTD 14-1A ARR		07/18/2024	MBS PAYDOWN	XXX	90,580	90,580	90,580	90,580						90,580				4,586	07/18/2031	1.A FE



**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		09/01/2024	MBS PAYDOWN	XXX	7,908	7,908	7,910	7,908					7,908				196	05/25/2058	1.A	
89176E-AA-8	TOWD POINT MORTGAGE TRUST 18-1 A1		09/01/2024	MBS PAYDOWN	XXX	3,934	3,934	3,931	3,933		1		1	3,934				80	01/25/2058	1.A	
89177B-AA-3	TOWD POINT MORTGAGE TRUST 19-1 A1		09/01/2024	MBS PAYDOWN	XXX	7,168	7,168	7,124	7,163		5		5	7,168				183	03/25/2058	1.A	
92912V-AV-1	VOYA CLO LTD 14-2A A1RR		07/17/2024	MBS PAYDOWN	XXX	118,011	118,011	118,011	118,011					118,011				5,953	04/17/2030	1.A FE	
92938C-AF-4	WF-RBS COMMERCIAL MORTGAGE TR 13 C15 AS		09/01/2024	MBS PAYDOWN	XXX	7,998	7,998	8,677	7,998					7,998				224	08/15/2046	1.A	
94974B-GA-2	WELLS FARGO & COMPANY		09/09/2024	MATURITY at 100.0000	XXX	750,000	750,000	726,068	746,945		3,055		3,055	750,000				24,750	09/09/2024	2.A FE	
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						1,808,272	1,808,272	1,773,908	1,598,205		4,107		4,107	1,808,272				57,506	XXX	XXX	
<b>Bonds: Hybrid Securities</b>																					
172967-MG-3	CITIGROUP INC		08/29/2024	MIZUHO SECURITIES USA LLC	XXX	124,913	125,000	128,573	121,250	4,348	(569)		3,779	125,029		(116)	(116)	6,042	09/30/2049	3.A FE	
26441C-BG-9	DUKE ENERGY CORP		08/19/2024	MORGAN STANLEY & CO. LLC	XXX	124,844	125,000	100,000	120,268		4,243		4,243	124,510		334	334	5,654	03/16/2168	2.C FE	
48128B-AF-8	JPMORGAN CHASE & CO		08/01/2024	100.00000000	XXX	60,000	60,000	61,758	60,253		(253)		(253)	60,000				3,000	07/31/2049	2.C FE	
1309999999 – Bonds: Hybrid Securities						309,757	310,000	290,331	301,771	4,348	3,421		7,769	309,539		218	218	14,696	XXX	XXX	
<b>Bonds: Unaffiliated Bank Loans</b>																					
99B028-86-0	815 COMMERCE LLC - LOAN PART 2220 NORTHWESTERN AVE LLC - LOAN PART		08/27/2024	VARIOUS	XXX	940,770	940,771	940,770	940,770					940,770				51,031	08/31/2025	3.B Z	
99B029-02-5	SINKING FUND REDEMPTION		03/01/2024		XXX	59,229	59,229	59,229	59,229					59,229				1,843	07/01/2027	3.B Z	
1909999999 – Bonds: Unaffiliated Bank Loans						999,999	1,000,000	999,999	999,999					999,999				52,874	XXX	XXX	
2509999997 – Subtotals - Bonds - Part 4						3,790,538	3,790,782	3,741,929	3,516,674	4,348	6,980		11,328	3,790,320		218	218	141,306	XXX	XXX	
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)																					
2509999999 – Subtotals - Bonds						3,790,538	3,790,782	3,741,929	3,516,674	4,348	6,980		11,328	3,790,320		218	218	141,306	XXX	XXX	
<b>Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																					
00187Y-10-0	API GROUP CORP		07/11/2024	INSTINET	242.000	9,166	XXX	5,258	8,373	(3,115)		(3,115)	5,258		3,908	3,908		XXX	XXX		
006739-10-6	ADDUS HOMECARE CORP		07/11/2024	INSTINET	5.000	599	XXX	479	464	15		15	479		120	120		XXX	XXX		
02079K-10-7	ALPHABET INC - CL C		07/31/2024	INSTINET	80.000	13,843	XXX	6,254	11,274	(5,020)		(5,020)	6,254		7,589	7,589	16	XXX	XXX		
02361E-10-8	AMERESCO INC-CL A		07/11/2024	INSTINET	132.000	4,092	XXX	7,415	3,547	3,488		3,488	7,415		(3,323)	(3,323)		XXX	XXX		
025537-10-1	AMERICAN ELECTRIC POWER		07/31/2024	INSTINET	222.000	21,798	XXX	19,452	18,031	1,421		1,421	19,452		2,346	2,346	391	XXX	XXX		
037833-10-0	APPLE INC		08/27/2024	INSTINET	110.000	25,107	XXX	7,306	21,178	(13,872)		(13,872)	7,306		17,800	17,800	81	XXX	XXX		
038222-10-5	APPLIED MATERIALS INC		07/11/2024	INSTINET	102.000	24,711	XXX	4,089	16,531	(12,442)		(12,442)	4,089		20,622	20,622	73	XXX	XXX		
060505-10-4	BANK OF AMERICA CORP		07/31/2024	INSTINET	402.000	16,469	XXX	11,167	13,535	(2,368)		(2,368)	11,167		5,302	5,302	193	XXX	XXX		
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		07/31/2024	INSTINET	40.000	17,552	XXX	15,826					15,826		1,726	1,726		XXX	XXX		
09247X-10-1	BLACKROCK INC		07/31/2024	INSTINET	3.000	2,632	XXX	1,691	2,435	(744)		(744)	1,691		940	940	31	XXX	XXX		
101137-10-7	BOSTON SCIENTIFIC CORP		08/27/2024	INSTINET	236.000	18,835	XXX	5,946	13,643	(7,697)		(7,697)	5,946		12,888	12,888		XXX	XXX		
11135F-10-1	BROADCOM INC		07/31/2024	INSTINET	153.000	45,438	XXX	8,819	(214,424)	223,243		223,243	8,819		36,619	36,619	293	XXX	XXX		
126650-10-0	CVS HEALTH CORP		07/31/2024	INSTINET	831.000	51,346	XXX	68,496	65,616	2,880		2,880	68,496		(17,150)	(17,150)	1,658	XXX	XXX		
169656-10-5	CHIPOTLE MEXICAN GRILL-CL A		07/11/2024	INSTINET	336.000	19,397	XXX	10,003	(817,192)	827,195		827,195	10,003		9,394	9,394		XXX	XXX		
17275R-10-2	CISCO SYSTEMS INC		08/27/2024	INSTINET	1,323.000	67,134	XXX	66,209	66,838	(629)		(629)	66,209		925	925	1,574	XXX	XXX		
17888H-10-3	CIVITAS RESOURCES INC		07/11/2024	INSTINET	129.000	8,938	XXX	8,117	8,821	(704)		(704)	8,117		821	821	381	XXX	XXX		
21036P-10-8	CONSTELLATION BRANDS INC		08/27/2024	INSTINET	179.000	42,902	XXX	33,895	43,273	(9,378)		(9,378)	33,895		9,007	9,007	521	XXX	XXX		
219350-10-5	CORNING INC		07/31/2024	INSTINET	245.000	9,797	XXX	8,613	7,460	1,153		1,153	8,613		1,184	1,184	137	XXX	XXX		
22160K-10-5	COSTCO WHOLESALE CORPORATION		07/11/2024	INSTINET	47.000	39,825	XXX	13,890	31,024	(17,134)		(17,134)	13,890		25,935	25,935	914	XXX	XXX		
227046-10-9	CROCS INC		07/11/2024	INSTINET	5.000	709	XXX	632	467	165		165	632		77	77		XXX	XXX		
25862V-10-5	DOUBLEVERIFY HOLDINGS INC		07/11/2024	INSTINET	213.000	4,262	XXX	5,669	7,834	(2,165)		(2,165)	5,669		(1,407)	(1,407)		XXX	XXX		
260003-10-8	DOVER CORP		07/31/2024	INSTINET	88.000	16,305	XXX	9,590	13,535	(3,945)		(3,945)	9,590		6,715	6,715	103	XXX	XXX		
267475-10-1	DYCOM INDUSTRIES INC		07/11/2024	INSTINET	19.000	3,319	XXX	2,016	2,187	(171)		(171)	2,016		1,303	1,303		XXX	XXX		
285512-10-9	ELECTRONIC ARTS INC		07/31/2024	VARIOUS	59.000	8,987	XXX	7,603	8,072	(469)		(469)	7,603		1,384	1,384	28	XXX	XXX		
302520-10-1	FNB CORP		07/31/2024	INSTINET	554.000	8,583	XXX	7,902	7,629	273		273	7,902		681	681	133	XXX	XXX		
30303M-10-2	FACEBOOK INC-A		08/27/2024	INSTINET	15.000	7,808	XXX	4,638	5,309	(672)		(672)	4,638		3,170	3,170	15	XXX	XXX		
35138V-10-2	FOX FACTORY HOLDING CORP		03/31/2024	REDUCTION IN BASIS ADJUSTMENT			XXX	3,505	3,505		3,505	(3,505)						XXX	XXX		
363576-10-9	AJ GALLAGHER		08/27/2024	INSTINET	41.000	11,902	XXX	5,768	9,220	(3,452)		(3,452)	5,768		6,133	6,133	49	XXX	XXX		
416515-10-4	HARTFORD FINANCIAL SVCS GRP		07/31/2024	INSTINET	83.000	9,202	XXX	5,124	6,672	(1,548)		(1,548)	5,124		4,078	4,078	122	XXX	XXX		

E05.2

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
444859-10-2	HUMANA INC		08/27/2024	INSTINET	90.000	31,803	XXX	32,577	41,203	(8,626)			(8,626)		32,577		(774)	(774)	239	XXX	XXX	
46269C-10-2	IRIDIUM COMMUNICATIONS INC		03/31/2024	REDUCTION IN BASIS																		
46625H-10-0	JP MORGAN CHASE & COMPANY		07/31/2024	ADJUSTMENT	129.000	27,714	XXX	2,229	2,229			2,229	(2,229)		19,310		8,404	8,404	432	XXX	XXX	
46982L-10-8	JACOBS SOLUTIONS INC		09/30/2024	RETURN OF CAPITAL		15,295	XXX	15,295							15,295					XXX	XXX	
512807-10-8	LAM RESEARCH CORP		07/31/2024	INSTINET	29.000	28,423	XXX	9,399	22,715	(13,316)			(13,316)		9,399		19,025	19,025	174	XXX	XXX	
55303J-10-6	MGP INGREDIENTS INC		07/11/2024	INSTINET	67.000	4,954	XXX	6,408	6,601	(193)			(193)		6,408		(1,454)	(1,454)	16	XXX	XXX	
553530-10-6	MSC INDUSTRIAL DIRECT		07/31/2024	INSTINET	672.000	60,145	XXX	65,978							65,978		(5,832)	(5,832)	1,116	XXX	XXX	
56585A-10-2	MARATHON PETROLEUM CORP		07/31/2024	INSTINET	85.000	15,255	XXX	2,494	12,611	(10,117)			(10,117)		2,494		12,761	12,761	146	XXX	XXX	
58933Y-10-5	MERCK & CO INC		07/31/2024	INSTINET	368.000	41,771	XXX	27,908	40,119	(12,211)			(12,211)		27,908		13,862	13,862	850	XXX	XXX	
594918-10-4	MICROSOFT CORP		08/27/2024	VARIOUS	65.000	26,840	XXX	9,755	24,443	(14,688)			(14,688)		9,755		17,086	17,086	146	XXX	XXX	
609027-10-7	MONARCH CASINO & RESORT INC		07/11/2024	INSTINET	87.000	5,939	XXX	5,389	6,016	(627)			(627)		5,389		550	550	52	XXX	XXX	
617446-44-8	MORGAN STANLEY		07/31/2024	INSTINET	178.000	18,443	XXX	7,507	16,599	(9,092)			(9,092)		7,507		10,936	10,936	467	XXX	XXX	
64110L-10-6	NETFLIX INC		08/27/2024	INSTINET	83.000	58,262	XXX	42,385	40,411	1,974			1,974		42,385		15,877	15,877		XXX	XXX	
651639-10-6	NEWMONT GOLDCORP CORP		07/31/2024	INSTINET	447.000	21,803	XXX	14,333							14,333		7,470	7,470	224	XXX	XXX	
65473P-10-5	NISOURCE INC		07/31/2024	INSTINET	679.000	21,196	XXX	17,229							17,229		3,967	3,967	360	XXX	XXX	
682680-10-3	ONEOK INC		08/27/2024	INSTINET	91.000	8,025	XXX	5,911	6,390	(480)			(480)		5,911		2,115	2,115	270	XXX	XXX	
683344-10-5	ONTO INNOVATION INC		07/11/2024	INSTINET	15.000	3,437	XXX	1,232	2,294	(1,061)			(1,061)		1,232		2,205	2,205		XXX	XXX	
69007J-10-6	OUTFRONT MEDIA INC		07/11/2024	INSTINET	274.000	4,211	XXX	5,412	3,825	1,587			1,587		5,412		(1,201)	(1,201)	164	XXX	XXX	
695127-10-0	PACIRA BIOSCIENCES INC		07/11/2024	INSTINET	173.000	3,704	XXX	6,358	5,837	521			521		6,358		(2,654)	(2,654)		XXX	XXX	
71375U-10-1	PERFICIENT INC		07/11/2024	INSTINET	91.000	6,823	XXX	7,860	5,990	1,870			1,870		7,860		(1,037)	(1,037)		XXX	XXX	
747525-10-3	QUALCOMM INC		07/31/2024	INSTINET	156.000	27,322	XXX	19,233	22,562	(3,329)			(3,329)		19,233		8,090	8,090	257	XXX	XXX	
74762E-10-2	QUANTA SERVICES INC		08/27/2024	INSTINET	90.000	24,263	XXX	3,202	19,422	(16,220)			(16,220)		3,202		21,062	21,062	25	XXX	XXX	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP		07/31/2024	INSTINET	99.000	11,634	XXX	5,983	8,330	(2,347)			(2,347)		5,983		5,651	5,651	121	XXX	XXX	
77634L-10-5	R1 RCM INC		07/11/2024	INSTINET	341.000	4,323	XXX	3,604	3,604						3,604		718	718		XXX	XXX	
85254J-10-2	STAG INDUSTRIAL INC		07/11/2024	INSTINET	149.000	5,554	XXX	5,411	5,850	(439)			(439)		5,411		142	142	129	XXX	XXX	
86800U-10-4	SUPER MICRO COMPUTER INC		09/27/2024	INSTINET	124.000	55,976	XXX	69,846							69,846		(13,870)	(13,870)		XXX	XXX	
91913Y-10-0	VALERO ENERGY CORP		07/31/2024	INSTINET	98.000	16,128	XXX	8,237	12,740	(4,503)			(4,503)		8,237		7,891	7,891	210	XXX	XXX	
922417-10-0	VEECO INSTRUMENTS INC		07/11/2024	INSTINET	16.000	749	XXX	348	496	(148)			(148)		348		401	401		XXX	XXX	
925550-10-5	VIAVI SOLUTIONS INC		07/11/2024	VARIOUS	554.000	3,995	XXX	7,904	5,579	2,325		4,098	(1,773)		3,806		189	189		XXX	XXX	
969457-10-0	WILLIAMS COMPANIES INC (THE)		07/31/2024	INSTINET	204.000	8,737	XXX	4,982	7,105	(2,124)			(2,124)		4,982		3,756	3,756	194	XXX	XXX	
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,073,382	XXX	789,091	(274,934)	880,431		9,832	870,599		779,259		294,123	294,123	12,305	XXX	XXX	
5989999997 - Subtotals - Common Stocks - Part 4						1,073,382	XXX	789,091	(274,934)	880,431		9,832	870,599		779,259		294,123	294,123	12,305	XXX	XXX	
5989999998 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)																						
5989999999 - Subtotals Common Stocks						1,073,382	XXX	789,091	(274,934)	880,431		9,832	870,599		779,259		294,123	294,123	12,305	XXX	XXX	
5999999999 - Subtotals Preferred and Common Stocks						1,073,382	XXX	789,091	(274,934)	880,431		9,832	870,599		779,259		294,123	294,123	12,305	XXX	XXX	
6009999999 - Totals						4,863,920	XXX	4,531,020	3,241,740	884,779	6,980	9,832	881,927		4,569,579		294,341	294,341	153,611	XXX	XXX	

E053

(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

(E-11) Schedule DL - Part 1

**NONE**

(E-12) Schedule DL - Part 2

**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank – Chicago, IL.....			865		186,470	25,791	231,297	XXX
Quad City Bank & Trust – Bettendorf, IA.....			447		1,086,749	1,821,979	2,943,588	XXX
0199998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....								XXX
0199999 – Total Open Depositories.....			1,312		1,273,219	1,847,770	3,174,885	XXX
0299998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....								XXX
0299999 – Total Suspended Depositories.....								XXX
0399999 – Total Cash on Deposit.....			1,312		1,273,219	1,847,770	3,174,885	XXX
0499999 – Cash in Company's Office.....			XXX	XXX	446	446	446	XXX
0599999 – Total.....			1,312		1,273,665	1,848,216	3,175,331	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
<b>Sweep Accounts</b>								
.....XXX.....	QUAD CITY BANK TRUST PREMIER.....		.....09/11/2024.....			..... 1,746,520 .....		
8109999999 – Sweep Accounts.....						..... 1,746,520 .....		
8609999999 – Total Cash Equivalents.....						..... 1,746,520 .....		