



**QUARTERLY STATEMENT  
AS OF SEPTEMBER 30, 2018  
OF THE CONDITION AND AFFAIRS OF THE  
Illinois Casualty Company**

NAIC Group Code 0000 , 0000 NAIC Company Code 15571 Employer's ID Number 36-2165210  
(Current Period) (Prior Period)

Organized under the Laws of Illinois , State of Domicile or Port of Entry IL

Country of Domicile United States of America

Incorporated/Organized 06/01/2004 Commenced Business 04/13/1950

Statutory Home Office 225 20th Street , Rock Island, IL, US 61201  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 225 20th Street  
(Street and Number)

Rock Island, IL, US 61201 (309)793-1700  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 5018 , Rock Island, IL, US 61204  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 225 20th Street  
(Street and Number)

Rock Island, IL, US 61201 (309)793-1700  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.ilcasco.com

Statutory Statement Contact Aimee Marie Oetzel (309)793-1700  
(Name) (Area Code)(Telephone Number)(Extension)

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(E-Mail Address) (Fax Number)

**OFFICERS**

<u>Name</u>	<u>Title</u>
Arron Keath Sutherland	President, CEO
Norman Dieter Schmeichel	V.P., CIO
Howard Joseph Beck	V.P., CUO
Julia Bunton Suiter	Chief Legal Officer
Michael Randall Smith	V.P., CFO
Kathleen Susan Springer	Chief Human Resources Officer #

**OTHERS**

**DIRECTORS OR TRUSTEES**

Scott Taylor Burgess	James Robert Dingman
Joel Kent Heriford	John Richard Klockau
Gerald John Pepping	Daniel H Portes
Christine Carol Schmitt	Mark Joseph Schwab
Arron Keath Sutherland	

State of Illinois  
 County of Rock Island ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

\_\_\_\_\_  
(Signature)  
**Arron Keath Sutherland**  
(Printed Name)  
 1.  
**President, CEO**  
(Title)

\_\_\_\_\_  
(Signature)  
**Michael Randall Smith**  
(Printed Name)  
 2.  
**V.P., CFO**  
(Title)

\_\_\_\_\_  
(Signature)  
**Howard Joseph Beck**  
(Printed Name)  
 3.  
**V.P., CUO**  
(Title)

Subscribed and sworn to before me this  
9th day of November, 2018

- a. Is this an original filing?  
 b. If no, 1. State the amendment number  
 2. Date filed  
 3. Number of pages attached

Yes[X] No [ ]

\_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
(Notary Public Signature)

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	87,219,560		87,219,560	86,512,215
2. Stocks:				
2.1 Preferred stocks .....				2,502,930
2.2 Common stocks .....	12,712,519		12,712,519	7,503,071
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....1,115,042), cash equivalents (\$.....1,271,272) and short-term investments (\$.....0) .....	2,386,314		2,386,314	4,990,661
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	3,000,000		3,000,000	
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	105,318,393		105,318,393	101,508,877
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	659,601		659,601	680,813
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,987,479		3,987,479	3,330,065
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....90,097 earned but unbilled premiums) .....	16,818,985	9,010	16,809,975	14,452,419
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	667,029		667,029	878,190
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	597,427		597,427	660,910
18.2 Net deferred tax asset .....	1,821,446	5,083	1,816,363	1,610,703
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	485,466	244,081	241,385	356,125
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	471,397	471,397		
22. Net adjustments in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$.....0) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	916,106	440,392	475,714	630,191
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	131,743,329	1,169,963	130,573,366	124,108,293
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	131,743,329	1,169,963	130,573,366	124,108,293
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Prepaid maintenance and insurance .....	429,722	429,722		
2502. Deposits and other receivables .....	387,021	10,670	376,351	386,686
2503. Premiums receivable on reinsurance .....	99,363		99,363	243,505
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	916,106	440,392	475,714	630,191

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....10,247,981) .....	30,420,402	26,995,273
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	14,313,777	14,049,020
4. Commissions payable, contingent commissions and other similar charges .....	1,994,869	2,423,475
5. Other expenses (excluding taxes, licenses and fees) .....	1,174,131	1,359,251
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	285,716	426,107
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$.....0 and interest thereon \$.....0 .....		38,087
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....705,753 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) .....	29,672,574	26,280,611
10. Advance premium .....	324,324	838,471
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	5,583	366
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	717,341	
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	505,480	725,951
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$.....0 certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	286,113	199,221
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$.....0 and interest thereon \$.....0 .....		
25. Aggregate write-ins for liabilities .....		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25) .....	79,700,310	73,335,833
27. Protected cell liabilities .....		
28. TOTAL liabilities (Lines 26 and 27) .....	79,700,310	73,335,833
29. Aggregate write-ins for special surplus funds .....	816,802	966,827
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other-than-special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	17,376,742	17,376,742
35. Unassigned funds (surplus) .....	29,679,512	29,428,891
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0) .....		
36.2 .....0 shares preferred (value included in Line 31 \$.....0) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	50,873,056	50,772,460
38. TOTALS (Page 2, Line 28, Col. 3) .....	130,573,366	124,108,293
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		
2901. Sale Leaseback .....	816,802	966,827
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	816,802	966,827
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned			
1.1 Direct (written \$.....46,582,507)	42,751,784	38,504,368	51,862,624
1.2 Assumed (written \$.....108,686)	116,663	228,486	299,086
1.3 Ceded (written \$.....8,379,524)	7,948,742	5,992,542	7,948,441
1.4 Net (written \$.....38,311,669)	34,919,705	32,740,312	44,213,269
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$.....17,036,274)			
2.1 Direct	23,046,887	21,471,972	29,710,258
2.2 Assumed	75,337	90,678	152,182
2.3 Ceded	4,852,130	5,480,831	7,604,783
2.4 Net	18,270,094	16,081,819	22,257,657
3. Loss adjustment expenses incurred	6,127,916	5,445,224	6,752,175
4. Other underwriting expenses incurred	13,074,448	12,375,400	16,667,241
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	37,472,458	33,902,443	45,677,073
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,552,753)	(1,162,131)	(1,463,804)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,478,850	1,384,976	2,001,810
10. Net realized capital gains (losses) less capital gains tax of \$.....209,350	787,557	253,796	623,716
11. Net investment gain (loss) (Lines 9 + 10)	2,266,407	1,638,772	2,625,526
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....20,316 amount charged off \$.....151,815)	(131,499)	(31,816)	(70,158)
13. Finance and service charges not included in premiums	183,427	168,360	226,681
14. Aggregate write-ins for miscellaneous income	90,176	13,643	83,304
15. TOTAL other income (Lines 12 through 14)	142,104	150,187	239,827
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(144,242)	626,828	1,401,549
17. Dividends to policyholders	9,095	2,203	2,569
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(153,337)	624,625	1,398,980
19. Federal and foreign income taxes incurred	(122,707)	(3,335)	82,894
20. Net income (Line 18 minus Line 19) (to Line 22)	(30,630)	627,960	1,316,086
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	50,772,460	29,957,250	29,957,250
22. Net income (from Line 20)	(30,630)	627,960	1,316,086
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....67,446	8,435	272,518	227,412
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	143,297	(397,097)	(1,767,742)
27. Change in nonadmitted assets	(20,506)	1,479,801	1,512,546
28. Change in provision for reinsurance			
29. Change in surplus notes		(1,850,000)	(1,850,000)
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in		1,000,000	3,000,000
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		19,376,742	17,376,742
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			1,000,166
38. Change in surplus as regards policyholders (Lines 22 through 37)	100,596	20,509,924	20,815,210
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	50,873,056	50,467,174	50,772,460
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	1,664	2,326	69,767
1402. Miscellaneous income	10,090	323	11,320
1403. Gain from sales of assets	78,422	10,994	2,217
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	90,176	13,643	83,304
3701. Gain on Sale Leaseback			966,827
3702. Cumulative Special Surplus Amortization			33,339
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			1,000,166

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	35,498,734	32,480,104	43,957,517
2. Net investment income .....	1,739,091	1,582,717	2,301,607
3. Miscellaneous income .....	142,109	150,187	239,827
4. TOTAL (Lines 1 to 3) .....	37,379,934	34,213,008	46,498,951
5. Benefit and loss related payments .....	14,633,804	14,536,864	20,649,339
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	19,155,956	17,675,801	23,106,923
8. Dividends paid to policyholders .....	3,878	2,646	2,646
9. Federal and foreign income taxes paid (recovered) net of \$.....209,350 tax on capital gains (losses) .....	23,160	727,408	956,729
10. TOTAL (Lines 5 through 9) .....	33,816,798	32,942,719	44,715,637
11. Net cash from operations (Line 4 minus Line 10) .....	3,563,136	1,270,289	1,783,314
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	10,540,066	5,657,390	7,489,408
12.2 Stocks .....	11,305,880	2,209,413	4,870,999
12.3 Mortgage loans .....			
12.4 Real estate .....			5,749,483
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			57,316
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7) .....	21,845,946	7,866,803	18,167,206
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	11,432,326	20,990,085	30,160,280
13.2 Stocks .....	13,120,696	4,907,503	5,117,441
13.3 Mortgage loans .....			
13.4 Real estate .....		959,420	959,419
13.5 Other invested assets .....	3,000,000		
13.6 Miscellaneous applications .....			775,363
13.7 TOTAL investments acquired (Lines 13.1 to 13.6) .....	27,553,022	26,857,008	37,012,503
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(5,707,076)	(18,990,205)	(18,845,297)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....		(1,850,000)	(1,850,000)
16.2 Capital and paid in surplus, less treasury stock .....		20,376,742	20,376,742
16.3 Borrowed funds .....	(38,087)	(482,072)	(487,533)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(422,320)	(610,899)	(266,480)
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	(460,407)	17,433,771	17,772,729
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(2,604,347)	(286,145)	710,746
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	4,990,661	4,279,915	4,279,915
19.2 End of period (Line 18 plus Line 19.1) .....	2,386,314	3,993,770	4,990,661

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	.....			
20.0002	.....			
20.0003	.....			
20.0004	.....			

# Notes to Financial Statement

## 1. Summary of Significant Accounting Policies

### A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	2018	2017
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	(30,630)	1,316,086
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(30,630)	1,316,086
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	50,873,056	50,772,460
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	50,873,056	50,772,460

### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

### C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- Investment grade redeemable preferred stocks are stated at amortized cost, others are carrier at market.
- The Company does not participate in mortgage loans as an investment vehicle.
- Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities.
- The Company's investments in its wholly owned subsidiaries (Beverage Insurance Agency and Estrella Innovative Solutions, Inc.) are stated at a limited statutory basis of accounting.

## Notes to Financial Statement

8. The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
9. The Company does not utilize derivatives as an investment vehicle.
10. The Company does not factor anticipated investment income into the premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. Non-Admitted Assets - Certain assets designated as "non-admitted", in accordance with Statement of Statutory Accounting Principles (SSAP) No.4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.
13. The Company has not modified its capitalization policy from the prior period.
14. The Company has entered into a collateralized loan with its parent, ICC Holdings, Inc. The loan is shown on the Company's balance sheet at cost and is reviewed for impairment at each reporting period.

### 2. Accounting Changes and Corrections of Errors

None

### 3. Business Combinations and Goodwill

None

### 4. Discontinued Operations

Not Applicable

### 5. Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

#### B. Debt Restructuring

Not Applicable

#### C. Reverse Mortgages

Not Applicable

#### D. Loan-Backed Securities

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
2. Not Applicable
3. Not Applicable

4.

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	(311,798)
2. 12 Months or Longer	(445,360)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	20,275,607
2. 12 Months or Longer	7,245,861

5. The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

## Notes to Financial Statement

The factors considered in reaching the conclusion that a decline below cost is other than temporary include among others, whether:

- a. the issuer is in financial distress;
- b. the investment is secured;
- c. a significant credit rating action occurred;
- d. scheduled interest payments were delayed or missed;
- e. change in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our Investment Manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above tables are not deemed to be other-than-temporarily impaired.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

## F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

## H. Repurchase Agreements Transactions Accounted for as a Sale

None

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

## J. Real Estate

None

## K. Low-Income Housing Tax Credits (LIHTC)

None

## L. Restricted Assets

## 1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Current Year					
	Current Year					6	7	8	9	Percentage		
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	
(a) Subject to contractual obligation for which liability is not shown											%	%
(b) Collateral held under security lending agreements											%	%
(c) Subject to repurchase agreements											%	%
(d) Subject to reverse repurchase agreements											%	%
(e) Subject to dollar repurchase agreements											%	%
(f) Subject to dollar reverse repurchase agreements											%	%
(g) Placed under option contracts											%	%
(h) Letter stock or securities restricted as to sale – excluding FHLB capital stock											%	%
(i) FHLB capital stock											%	%
(j) On deposit with states	3,760,757				3,760,757	3,913,393	(152,636)		3,760,757		2.85%	2.88%
(k) On deposit with other regulatory bodies											%	%
(l) Pledged as collateral to FHLB (including assets backing funding agreements)											%	%
(m) Pledged as collateral not captured in other categories	0				0	924,081	(924,081)		0		0.00%	0.00%
(n) Other restricted assets											%	%
(o) Total Restricted Assets	3,760,757				3,760,757	4,837,474	(1,076,717)		3,760,757		2.85%	2.88%



## Notes to Financial Statement

2. Detail of Asset Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
Sale Leaseback	0				0	924,081	(924,081)	0	0.00%	0.00%
<b>Total (c)</b>	<b>0</b>				<b>0</b>	<b>924,081</b>	<b>(924,081)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>

(a) Subset of column 1

(b) Subset of column 3

(c) Total line for columns 1 through 7 should equal 5L(1)M Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)M Columns 9 through 11 respectively .

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

### M. Working Capital Finance Investments

None

### N. Offsetting and Netting of Assets and Liabilities

None

### O. Structured Notes

None

### P. 5\* Securities

None

### Q. Short Sales

None

### R. Prepayment Penalty and Acceleration Fees

None

## 6. Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

## 7. Investment Income

### A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

### B. Amounts Non-admitted

None

## 8. Derivative Instruments

Not Applicable

## 9. Income Taxes

The Company did not incur any major changes to its income taxes since December 31, 2017.

## 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

### A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

## Notes to Financial Statement

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

The Company owned 100% of the stock of Beverage Insurance Agency as of June 27, 2018, which has been inactive for several years and has \$0 in assets, liabilities and equity.

The Company owned 100% of the stock of Estrella Innovative Solutions, Inc. and was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

ICC Realty, LLC is a serial LLC that held investment property for the Company and was a wholly owned subsidiary of the Company through October 11, 2017. ICC Realty, LLC was incorporated on October 12, 2015.

### B. Detail of Transactions Greater than ½% of Admitted Assets

The Company sold all of its real estate, including the Home Office, to its parent, ICC Holdings, Inc. in the fourth quarter of 2017 for \$5.75 million. As a part of the demutualization transaction, ICC Holdings, Inc. contributed \$23.9 million to the Company. Of that contribution, \$3 million went to capital stock, \$17.4 million to paid in capital, and the remaining to cost reimbursement.

ICC Holdings, Inc. purchased property held by Illinois Casualty Company that was formerly sold to BOFI in a sale-leaseback agreement on June 27, 2018 in the amount of \$750,927.64. The assets consist of vehicles, furniture, IT equipment and software.

On September 7, 2018, ICC and its parent, ICC Holdings, Inc. (ICCH), entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by ICC Realty, LLC. as collateral. In exchange for the \$3.0 million, ICCH agrees to make monthly payments in the amount of \$17,787.65 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.750%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$7,187.50 in interest income related to this transaction at September 30, 2018.

### C. Change in Terms of Intercompany Arrangements

The Company Tax Allocation and Cost Sharing agreements were amended to include the Company's parent, ICC Holdings, Inc., and filed with the Illinois Department of Insurance. No changes have been made to either of these agreements in 2018.

### D. Amounts Due to or from Related Parties

At September 30, 2018, the Company reported \$286,113 as amounts payable to related parties.

### E. Guarantees of Contingencies for Related Parties

The Company does not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

### F. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICC Holdings, Inc. and Estrella Innovative Solutions, Inc. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The Parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services").

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided to ICC at cost. The Company has incurred \$258,642 and \$236,351 as of September 30, 2018 and 2017, respectively, for third party programming fees.

The Company has incurred costs on behalf of its parent company, for which it has billed \$789,909 and \$295,054 as of September 30, 2018 and 2017, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance in early third quarter of 2017. This agreement was approved by the Illinois Department of Insurance in July 2017.

G-L. Not applicable.

### M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

None

## Notes to Financial Statement

### (2) NAIC Filing Response Information

None

### N. Investment in Insurance SCAs

None

## 11. Debt

A. The remaining \$38,087 of debt that was outstanding at December 31, 2017, was paid off in the first quarter of 2018.

### B. FHLB (Federal Home Loan Bank) Agreements

1. The Company became a member of the Federal Home Loan Bank (FHLB) of Chicago in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company has determined the actual/estimated borrowing capacity as \$7.7 million. The Company calculated this amount in accordance with instructions provided by the FHLB of Chicago using bond holdings as of December 31, 2017.

#### 2. FHLB Capital Stock

##### a. Aggregate Totals

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Quarter			
(a) Membership Stock – Class A			
(b) Membership Stock – Class B	39,200	39,200	
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	39,200	39,200	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	7,700,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A			
(b) Membership Stock – Class B	0	0	
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	0	0	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	0	XXX	XXX

##### b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Quarter Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 months	4 6 months to less than 1 year	5 1 to less than 3 years	6 3 to 5 years
1. Class A						
2. Class B	39,200					39,200

### 3. Collateral Pledged to FHLB

None

### 4. Borrowing from FHLB

None

## 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

### A-D. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 3.6%, the plan requires \$1,689,467 to be accrued by December 31, 2031 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of September 30, 2018, the Company had accrued a pension liability in the amount of \$259,839 in accordance with actuarially determined assumptions.

### E. Defined Contribution Plans

The Company sponsors a 401(k) profit sharing plan for its employees. The Company offers a matching percentage as well as a profit sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit sharing plan was \$186,078 and \$260,967 as of September 30, 2018 and 2017, respectively. Beginning in March 2017, the Company offers an ESOP. The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$229,905 and \$150,036 has been accrued as of September 30, 2018 and 2017, related to this plan.

## Notes to Financial Statement

F. Multiemployer Plans

Not Applicable

G. Consolidated/Holding Company Plans

Not Applicable

H. Postemployment Benefits and Compensated Absences

The Company did not incur any major changes to its post-employment benefits since December 31, 2017.

I. Impact of Medicare Modernization Act on Postretirement Benefits

Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of September 30, 2018. The par value of the shares is \$30 per share.

B. Dividend Rate of Preferred Stock

Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

Not Applicable

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Restrictions Placed on Unassigned Surplus

None

G. Mutual Surplus Advance

None

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

There have not been any significant changes since December 31, 2017.

J. Changes in Unassigned Funds

There have not been any significant changes since December 31, 2017.

K. The Company issued the following surplus debentures or similar obligations:

All surplus notes were paid off as of March 31, 2017.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

M. Effective Date of Quasi Reorganization

Not Applicable

## Notes to Financial Statement

### 14. Liabilities, Contingencies and Assessments

A-E. The Company did not incur any material changes in its contingency items since December 31, 2017.

### 15. Leases

#### A. Lessee Operating Lease

1. None

2. None

#### 3. Sale-Leaseback Transactions

- a. The Company entered into a sale-leaseback arrangement on September 22, 2015, a second sale-leaseback arrangement on March 31, 2016, and a final arrangement on September 29, 2016. In the transactions, BOFI Federal Bank has purchased nonadmitted electronic data processing software, furniture, fixtures, equipment, and titled vehicles which are leased to the Company. In the first agreement, rental payments are \$15,094.50 for the electronic data processing software and \$5,609.33 for the titled vehicles. The term of the lease is 48 months and 36 months, respectively. In the second agreement, rental payments are \$19,143 for all items sold. The term of the lease is 36 months. The final arrangement on September 29, 2016 was paid off in third quarter 2017.

In first quarter 2018, the Company paid the remaining balance of the lease agreement and subsequently entered into a sale-leaseback agreement with ICC Holdings, Inc. In June 2018, this agreement was approved by the Illinois Department of Insurance. The lease payments and terms are the same as the agreement with BOFI. The lease will be paid off in the same time frame as well.

b. None

#### B. Lessor Leases

None

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

#### A. Transfers of Receivable reported as Sales

None

#### B. Transfer and Servicing of Financial Assets

None

#### C. Wash Sales

None

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

## Notes to Financial Statement

## 20. Fair Value Measurements

A.

## 1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Value (NAV) Included In Level 2
a.Assets at fair value					
Perpetual Preferred stock					
Industrial and Misc					
Parent, Subsidiaries and Affiliates					
Total Perpetual Preferred Stocks					
Bonds					
U.S. Governments					
Industrial and Misc					
Hybrid Securities					
Parent, Subsidiaries and Affiliates					
Total Bonds					
Common Stock					
Industrial and Misc	12,673,319	39,200		12,712,519	
Parent, Subsidiaries and Affiliates					
Total Common Stocks	12,673,319	39,200		12,712,519	
Derivative assets					
Interest rate contracts					
Foreign exchange contracts					
Credit contracts					
Commodity futures contracts					
Commodity forward contracts					
Total Derivatives					
Separate account assets					
Total assets at fair value	12,673,319	39,200		12,712,519	
b.Liabilities at fair value					
Derivative liabilities					
Total liabilities at fair value					

## 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not Applicable

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included In Level 2
Bonds	86,550,092	87,219,560	1,319,537	85,230,555			
Common Stock	12,712,519	12,712,519	12,673,319	39,200			
Perpetual Preferred Stock							
Cash Equivalents	1,271,272	1,271,272	1,271,272				
	100,533,883	101,203,351	15,264,128	85,269,755			

D. Not Practicable to Estimate Fair Value

Not Applicable

## 21. Other Items

A. Unusual or Infrequent Items

In the first quarter of 2018, the Company repurchased assets previously included in the sale leaseback transactions from 2015 and 2016. The payoff amount for these assets was \$750,928. This repurchase led to the large change in nonadmitted assets that is reflected on the balance sheet.

B. Troubled Debt Restructuring: Debtors

Not Applicable

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

## Notes to Financial Statement

## F. Subprime-Mortgage-Related Risk Exposure

None

## G. Insurance-Linked Securities (ILS) Contracts

None

**22. Events Subsequent**

None

**23. Reinsurance**

Effective January 1, 2018, the Company entered into a quota share arrangement where it cedes 75% of the first \$100,000 and 90% of the next \$900,000 in Employment Practices Liability (EPLI) premium.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not Applicable

**25. Changes in Incurred Losses and Loss Adjustment Expenses**

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by \$1.8 million as of September 30, 2018, as compared to a decrease of \$1.4 during the same period of 2017. The business owner's liability and workers compensation lines of business are primarily affecting the 2018 development.

**26. Intercompany Pooling Arrangements**

Not Applicable

**27. Structured Settlements**

The Company did not incur any material changes during the period covered.

**28. Health Care Receivables**

Not Applicable

**29. Participating Policies**

Not Applicable

**30. Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	\$ <u>(1) 0</u>
2. Date of the most recent evaluation of this liability	<u>09/30/2018</u>
3. Was anticipated investment income utilized in the calculation? (Yes / No)	<u>No</u>

**31. High Deductibles**

Not Applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**33. Asbestos/Environmental Reserves**

Not Applicable

**34. Subscriber Savings Accounts**

Not Applicable

**35. Multiple Peril Crop Insurance**

Not Applicable

**36. Financial Guaranty Insurance**

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]
  
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....
  
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[X] No[ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001681903
  
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]  
If yes, attach an explanation.
  
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2016.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2016.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....05/16/2018.....
- 6.4 By what department or departments?  
Illinois Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
  
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 7.2 If yes, give full information
  
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	..... No .....	..... No .....	..... No .....	..... No .....

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
- 11.2 If yes, give full and complete information relating thereto:
  
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$..... 0
  
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]
- 14.2 If yes, please complete the following:



## GENERAL INTERROGATORIES (Continued)

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....		
14.22 Preferred Stock .....		
14.23 Common Stock .....	7,920	
14.24 Short-Term Investments .....		
14.25 Mortgages Loans on Real Estate .....		
14.26 All Other .....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	7,920	
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No   
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A   
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ ..... 0  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ ..... 0  
 16.3 Total payable for securities lending reported on the liability page \$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
American Bank & Trust .....	1600 4th Avenue Suite 405, Rock Island, IL 61201 .....
Illinois National Bank (For State of IL & CO) .....	322 East Capital Avenue, Springfield, IL 62701 .....
Central Bank (For State of Missouri) .....	PO Box 779, Jefferson City, MO 65102-9982 .....
JP Morgan Chase Bank (For State of Michigan) .....	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240 .....
U.S. Bank (For State of Oregon) .....	555 SW Oak Street, Portland, OR 97204 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No   
 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc. ....	U .....
Arron Sutherland .....	I .....
Miles Capital, Inc. ....	U .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900 .....	New England Asset Management, Inc. ....	KUR85EPS4GQFZTFC130 .....	Securities Exchange Commission .....	DS .....
105376 .....	Miles Capital, Inc. ....	254900VR8AMF41FDZF16 .....	Securities Exchange Commission .....	DS .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes  No   
 18.2 If no, list exceptions:

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5\*GI securities? Yes  No

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation. Yes[ ] No[ ] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation. Yes[ ] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total .....			.....	.....	.....	.....	.....	.....	.....	.....

5. Operating Percentages:
- 5.1 A&H loss percent ..... 0.000%
- 5.2 A&H cost containment percent ..... 0.000%
- 5.3 A&H expense percent excluding cost containment expenses ..... 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ ..... 0
- 6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ ..... 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[ ]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[ ] No[X]

## SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>U.S. insurers</b>						
20370 .....	51-0434766 .....	AXIS REINS CO .....	NY .....	Authorized .....		
25658 .....	06-0566050 .....	TRAVELERS IND CO .....	CT .....	Authorized .....		
<b>All other insurers</b>						
00000 .....	AA-5420050 .....	KOREAN REINS CO .....	KOR .....	Unauthorized .....		

# SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

## Current Year to Date - Allocated by States and Territories

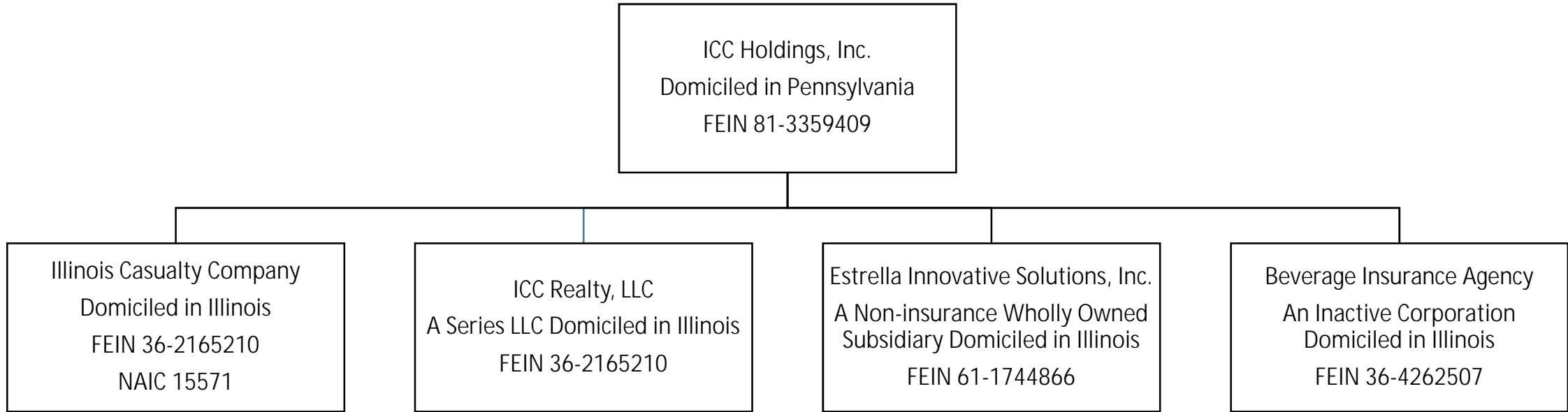
	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.							
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	L	1,813,487	198,169	82,099		149,220	5,000
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	13,832,235	13,981,215	8,807,621	12,460,429	15,776,658	17,446,406
15. Indiana (IN)	L	4,188,473	3,346,073	1,836,798	1,786,784	4,378,660	3,734,924
16. Iowa (IA)	L	5,485,761	4,996,720	2,426,697	1,890,174	5,068,140	4,244,527
17. Kansas (KS)	L	257,799	76,589			35,500	7,500
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	L	621,479				18,095	
24. Minnesota (MN)	L	9,493,629	9,098,441	2,667,662	2,320,023	6,079,893	4,885,203
25. Mississippi (MS)	N						
26. Missouri (MO)	L	8,213,599	7,162,711	3,006,509	3,004,226	4,863,414	4,504,420
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	1,328,540	623,039	877,037	17,945	294,482	47,639
37. Oklahoma (OK)	N						
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	L						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	1,347,505	1,043,683	299,843	272,514	434,400	337,516
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	X X X	46,582,507	40,526,640	20,004,266	21,752,095	37,098,462	35,213,135
<b>DETAILS OF WRITE-INS</b>							
58001	X X X						
58002	X X X						
58003	X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X					
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X					

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG	13	R Registered - Non-domiciled RRGs	_____
E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)	_____	Q Qualified - Qualified or accredited reinsurer	_____
D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile.	_____	N None of the above Not allowed to write business in the state	44

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER**  
**MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

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## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	.....	00000	81-3359409	.....	0001681903	Nasdaq	ICC Holdings, Inc.	PA	UDP	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	.....	15571	36-2165210	.....	.....	.....	Illinois Casualty Co	IL	RE	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	.....	00000	36-4262507	.....	.....	.....	Beverage Insurance Agency	IL	DS	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	.....	00000	61-1744866	.....	.....	.....	Estrella Innovative Solutions, Inc	IL	NIA	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	.....	00000	36-2165210	.....	.....	.....	ICC Realty, LLC	IL	OTH	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	0000001

Asterisk	Explanation
0000001	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	25,671,572	18,712,259	72.891	72.199
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	5,702,474	2,720,430	47.706	20.596
17.1 Other liability - occurrence	11,377,738	1,614,198	14.187	37.804
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	42,751,784	23,046,887	53.909	55.765
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	9,682,971	28,437,471	24,299,482
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,991,038	5,679,108	5,174,375
17.1 Other liability - occurrence	4,496,167	12,465,928	11,052,783
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	16,170,176	46,582,507	40,526,640
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 omitted)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior .....	7,976	5,129	13,106	3,401	1,428	4,829	5,272	146	3,063	8,481	697	(492)	204
2. 2016 .....	4,740	4,975	9,716	1,984	650	2,635	4,614	395	3,651	8,660	1,858	(279)	1,580
3. Subtotals 2016 + Prior .....	12,717	10,105	22,821	5,386	2,078	7,464	9,886	541	6,715	17,141	2,555	(771)	1,784
4. 2017 .....	7,280	10,943	18,223	4,568	1,166	5,733	4,639	1,537	6,340	12,517	1,927	(1,899)	27
5. Subtotals 2017 + Prior .....	19,997	21,047	41,044	9,953	3,244	13,197	14,525	2,078	13,055	29,659	4,482	(2,670)	1,811
6. 2018 .....	X X X	X X X	X X X	X X X	7,511	7,511	X X X	6,318	8,758	15,076	X X X	X X X	X X X
7. Totals .....	19,997	21,047	41,044	9,953	10,755	20,708	14,525	8,396	21,813	44,734	4,482	(2,670)	1,811
8. Prior Year-End Surplus As Regards Policyholders .....	50,772										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 22.412	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (12.687)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 4.413
													Col. 13, Line 7 Line 8 4..... 3.568

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

**RESPONSES**

No  
No  
No  
No

Explanations:

Bar Codes:

Trusteed Surplus Statement



15571201849000003                      2018                      Document Code: 490

Supplement A to Schedule T



15571201845500003                      2018                      Document Code: 455

Medicare Part D Coverage Supplement



15571201836500003                      2018                      Document Code: 365

Director and Officer Supplement



15571201850500003                      2018                      Document Code: 505



STATEMENT AS OF **September 30, 2018** OF THE **Illinois Casualty Company**  
**SCHEDULE A - VERIFICATION**

**Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	4,209,917
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		660,588
2.2 Additional investment made after acquisition .....		115,041
3. Current year change in encumbrances .....		183,790
4. Total gain (loss) on disposals .....		716,957
5. Deduct amounts received on disposals .....		5,749,483
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		136,810
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....	0	0
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

**SCHEDULE B - VERIFICATION**

**Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points .....		
9. Total foreign exchange change in book value/recorded investment .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

**Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	3,000,000	
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....	3,000,000	
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	3,000,000	

**SCHEDULE D - VERIFICATION**

**Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	96,526,136	72,767,149
2. Cost of bonds and stocks acquired .....	24,553,022	35,277,721
3. Accrual of discount .....	28,620	27,337
4. Unrealized valuation increase (decrease) .....	(59,011)	208,912
5. Total gain (loss) on disposals .....	995,079	1,003,430
6. Deduct consideration for bonds and stocks disposed of .....	21,845,946	12,360,407
7. Deduct amortization of premium .....	267,649	340,690
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		57,316
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	1,828	
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....	99,932,079	96,526,136
12. Deduct total nonadmitted amounts .....		7,920
13. Statement value at end of current period (Line 11 minus Line 12) .....	99,932,079	96,518,216

## SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	76,896,046	2,684,748	3,117,522	(580,377)	76,427,466	76,896,046	75,882,895	73,771,254
2. NAIC 2 (a) .....	10,553,879	493,055	210,360	500,091	10,185,425	10,553,879	11,336,665	11,104,667
3. NAIC 3 (a) .....								1,636,299
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	87,449,925	3,177,803	3,327,882	(80,286)	86,612,891	87,449,925	87,219,560	86,512,220
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								225,322
9. NAIC 2 .....								1,547,998
10. NAIC 3 .....	65,650		66,675	1,025	65,725	65,650		729,610
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	65,650		66,675	1,025	65,725	65,650		2,502,930
15. Total Bonds & Preferred Stock .....	87,515,575	3,177,803	3,394,557	(79,261)	86,678,616	87,515,575	87,219,560	89,015,150

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

QS102

**SCHEDULE DA - PART 1**

**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals .....	<b>NONE</b>				

**SCHEDULE DA - Verification**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		3,609,803
2. Cost of short-term investments acquired .....		40,711,792
3. Accrual of discount .....		9,134
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		(1,090)
6. Deduct consideration received on disposals .....		44,329,639
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....		

**SI04 Schedule DB - Part A Verification ..... NONE**

**SI04 Schedule DB - Part B Verification ..... NONE**

**SI05 Schedule DB Part C Section 1 ..... NONE**

**SI06 Schedule DB Part C Section 2 ..... NONE**

**SI07 Schedule DB - Verification ..... NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	3,719,931	.....
2.	Cost of cash equivalents acquired .....	15,163,936	5,743,872
3.	Accrual of discount .....	1,179	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposals .....	17,613,774	2,023,941
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	1,271,272	3,719,931
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11) .....	1,271,272	3,719,931

**E01 Schedule A Part 2 ..... NONE**

**E01 Schedule A Part 3 ..... NONE**

**E02 Schedule B Part 2 ..... NONE**

**E02 Schedule B Part 3 ..... NONE**



### SCHEDULE BA - PART 2

#### Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Collateral Loans - Affiliated</b>												
	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer	0	09/07/2018		3,000,000				100.000
2699999 Subtotal - Collateral Loans - Affiliated								3,000,000				XXX
4499999 Total - Unaffiliated												XXX
4599999 Total - Affiliated								3,000,000				XXX
4699999 TOTALS								3,000,000				XXX

### SCHEDULE BA - PART 3

#### Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>NONE</b>																			
4699999 TOTALS																			

QE03

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
36179T4P7	GOVERNMENT NATL MTG ASSOC II #MA5330		07/05/2018	SUNTRUST CAPITAL MARKETS	X X X	512,578	500,000	1,000	1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	512,578	500,000	1,000	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
172967LW9	CITIGROUP INC		08/09/2018	MORGAN STANLEY & CO	X X X	493,055	500,000	6,226	2FE
17325GAD8	CITIGROUP COMMERCIAL MORTGAGE 16-C3 A4		08/08/2018	WELLS FARGO FINANCIAL	X X X	959,063	1,000,000	789	1FM
46625HRY8	JPMORGAN CHASE & CO		08/09/2018	WELLS FARGO FINANCIAL	X X X	487,040	500,000	630	1FE
94974BGA2	WELLS FARGO & COMPANY		09/25/2018	DEUTSCHE BANK	X X X	726,068	750,000	1,238	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,665,226	2,750,000	8,883	X X X
8399997 Subtotal - Bonds - Part 3					X X X	3,177,804	3,250,000	9,883	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	3,177,804	3,250,000	9,883	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X		X X X		X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
000361105	AAR CORP		09/06/2018	MERRILL LYNCH	380.000	17,666	X X X		L
03957W106	ARCHROCK INC		07/10/2018	MERRILL LYNCH	1,285.000	16,636	X X X		L
04208T108	ARMADA HOFFLER PROPERTIES IN		09/06/2018	MERRILL LYNCH	566.000	8,940	X X X		L
049164205	ATLAS AIR WORLDWIDE HOLDINGS		09/06/2018	MERRILL LYNCH	285.000	17,623	X X X		L
131193104	CALLAWAY GOLF COMPANY		09/26/2018	MERRILL LYNCH	871.000	20,828	X X X		L
22822V101	CROWN CASTLE INTL CORP		08/02/2018	GOLDMAN SACHS	579.000	64,568	X X X		L
23283R100	CYRUSONE INC		08/02/2018	GOLDMAN SACHS	1,149.000	73,166	X X X		L
238337109	DAVE & BUSTERS ENTERTAINMEN		07/10/2018	MERRILL LYNCH	325.000	15,956	X X X		L
45378A106	INDEPENDENCE REALTY TRUST IN		07/10/2018	MERRILL LYNCH	1,678.000	17,361	X X X		L
465741106	ITRON INC		09/06/2018	MERRILL LYNCH	266.000	17,555	X X X		L
49456B101	KINDER MORGAN INC		08/02/2018	GOLDMAN SACHS	3,053.000	54,002	X X X		L
50187A107	LHC GROUP INC		09/26/2018	MERRILL LYNCH	203.000	20,364	X X X		L
69327R101	PDC ENERGY INC		09/26/2018	MERRILL LYNCH	206.000	9,974	X X X		L
70338P100	PATTERN ENERGY GROUP INC		07/10/2018	MERRILL LYNCH	827.000	15,842	X X X		L
707569109	PENN NATIONAL GAMING INC		07/10/2018	MERRILL LYNCH	463.000	16,461	X X X		L
887389104	TIMKEN CO		08/02/2018	GOLDMAN SACHS	1,374.000	64,791	X X X		L
89679E300	TRIUMPH BANCORP INC		09/06/2018	MERRILL LYNCH	363.000	15,439	X X X		L
891160509	TORONTO-DOMINION BANK		09/13/2018	MERRILL LYNCH	53.000	3,209	X X X		L
606822104	MITSUBISHI UFJ FINL GRP-ADR	C	09/13/2018	MERRILL LYNCH	630.000	3,845	X X X		L
67103X102	OFG BANCORP	C	07/10/2018	MERRILL LYNCH	1,116.000	16,670	X X X		L
835699307	SONY CORP-SPONSORED ADR	C	09/13/2018	MERRILL LYNCH	45.000	2,599	X X X		L
874039100	TAIWAN SEMICONDUCTOR-SP ADR	C	09/13/2018	MERRILL LYNCH	83.000	3,615	X X X		L
89151E109	TOTAL FINA ELF SA - ADR	C	09/13/2018	MERRILL LYNCH	58.000	3,641	X X X		L
G8827U100	THIRD POINT REINSURANCE LTD	C	07/10/2018	MERRILL LYNCH	1,197.000	15,587	X X X		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	516,338	X X X		X X X
<b>Common Stocks - Mutual Funds</b>									
78464A870	SPDR S&P BIOTECH ETF		07/10/2018	MERRILL LYNCH	98.000	9,799	X X X		L
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	9,799	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	526,137	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	526,137	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	526,137	X X X		X X X

QE04

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
9999999 Total - Bonds, Preferred and Common Stocks .....					..... X X X .....	..... 3,703,941 .....	..... X X X .....	..... 9,883 .....	..... X X X .....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

## SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - U.S. Governments</b>																					
36179T4P7	GOVERNMENT NATL MTG ASSOC II #MA5330		09/01/2018	PAYDOWN	X X X	3,178	3,178	3,258							3,178			15	07/20/2048	1FE	
36179TZ57	GOVERNMENT NATL MTG ASSOC II #MA5264		09/01/2018	PAYDOWN	X X X	11,211	11,211	11,467		(2)		(2)		11,211			80	06/20/2048	1FE		
36180CY78	GOVERNMENT NATL MTG ASSOC #AD1634		09/01/2018	PAYDOWN	X X X	8,310	8,310	8,694	8,341	(31)		(31)		8,310			170	01/15/2043	1FE		
36202DBJ9	GOVERNMENT NATL MTG ASSOC II #002741		09/01/2018	PAYDOWN	X X X	99	99	99	99					99			4	04/20/2029	1FE		
36202DDB4	GOVERNMENT NATL MTG ASSOC II #002798		09/01/2018	PAYDOWN	X X X	71	71	71	71					71			3	08/20/2029	1FE		
36202DFZ9	GOVERNMENT NATL MTG ASSOC II #002884		09/01/2018	PAYDOWN	X X X	15	15	15	15					15			1	02/20/2030	1FE		
0599999 Subtotal - Bonds - U.S. Governments					X X X	22,884	22,884	23,604	8,526		(33)		(33)		22,884			273	X X X	X X X	
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
179090KBD	CLACKAMAS CNTY OR SCH DIST #7J		08/29/2018	CABRERA CAPITAL MARKETS	X X X	559,800	500,000	564,405	525,483		(3,572)		(3,572)		521,912		37,888	37,888	19,688	06/01/2022	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	559,800	500,000	564,405	525,483		(3,572)		(3,572)		521,912		37,888	37,888	19,688	X X X	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																					
3128M5UZ1	FEDERAL HOME LN MTG CORP #G03900		09/01/2018	PAYDOWN	X X X	1,498	1,498	1,489	1,497		2		2		1,498			53	02/01/2038	1FE	
3128M9YG1	FEDERAL HOME LN MTG CORP #G07611		09/01/2018	PAYDOWN	X X X	7,522	7,522	7,791	7,543		(21)		(21)		7,522			211	01/01/2044	1FE	
3128MJX88	FEDERAL HOME LN MTG CORP #G08702		09/01/2018	PAYDOWN	X X X	14,058	14,058	14,735	14,119		(60)		(60)		14,058			329	04/01/2046	1FE	
3128MJYC8	FEDERAL HOME LN MTG CORP #G08706		09/01/2018	PAYDOWN	X X X	15,521	15,521	16,316	15,595		(74)		(74)		15,521			363	05/01/2046	1FE	
3128MJZP8	FEDERAL HOME LN MTG CORP #G08749		09/01/2018	PAYDOWN	X X X	66,522	66,522	69,708	66,727		(205)		(205)		66,522			1,793	02/01/2047	1FE	
3128PRUA5	FEDERAL HOME LN MTG CORP #J12377		09/01/2018	PAYDOWN	X X X	5,020	5,020	5,224	5,055		(35)		(35)		5,020			132	06/01/2025	1FE	
3128PRUR8	FEDERAL HOME LN MTG CORP #J12392		09/01/2018	PAYDOWN	X X X	7,612	7,612	7,901	7,655		(42)		(42)		7,612			221	06/01/2025	1FE	
3128PRY29	FEDERAL HOME LN MTG CORP #J12529		09/01/2018	PAYDOWN	X X X	3,105	3,105	3,286	3,124		(19)		(19)		3,105			93	07/01/2025	1FE	
31292K4U8	FEDERAL HOME LN MTG CORP #C03535		09/01/2018	PAYDOWN	X X X	7,543	7,543	7,937	7,577		(34)		(34)		7,543			218	08/01/2040	1FE	
3132GJVJ5	FEDERAL HOME LN MTG CORP #Q03617		09/01/2018	PAYDOWN	X X X	4,698	4,698	4,883	4,707		(9)		(9)		4,698			116	10/01/2041	1FE	
3132M5C59	FEDERAL HOME LN MTG CORP #Q24892		09/01/2018	PAYDOWN	X X X	2,217	2,217	2,319	2,217					2,217			59	02/01/2044	1FE		
3132MACR0	FEDERAL HOME LN MTG CORP #Q29380		09/01/2018	PAYDOWN	X X X	8,223	8,223	8,744	8,289		(67)		(67)		8,223			210	11/01/2044	1FE	
3132QMLQ2	FEDERAL HOME LN MTG CORP #Q31234		09/01/2018	PAYDOWN	X X X	6,130	6,130	6,435	6,155		(24)		(24)		6,130			155	02/01/2045	1FE	
3132QUDC4	FEDERAL HOME LN MTG CORP #Q37298		09/01/2018	PAYDOWN	X X X	19,727	19,727	20,392	19,781		(54)		(54)		19,727			469	11/01/2045	1FE	
3132WEF23	FEDERAL HOME LN MTG CORP #Q41084		09/01/2018	PAYDOWN	X X X	7,567	7,567	7,973	7,605		(38)		(38)		7,567			175	06/01/2046	1FE	
3136AELE5	FANNIE MAE 13 58 KJ		09/01/2018	PAYDOWN	X X X	5,488	5,488	5,605	5,500		(12)		(12)		5,488			109	02/25/2043	1FE	
3137AU4Y2	FREDDIE MAC 4101 QN		09/01/2018	PAYDOWN	X X X	5,293	5,293	5,536	5,313		(20)		(20)		5,293			124	09/15/2042	1FE	
3138A4S29	FEDERAL NATIONAL MTG ASSOC #AH3235		09/01/2018	PAYDOWN	X X X	5,172	5,172	5,208	5,177		(5)		(5)		5,172			117	02/01/2026	1FE	
3138A7QK7	FEDERAL NATIONAL MTG ASSOC #AH5857		09/01/2018	PAYDOWN	X X X	3,401	3,401	3,463	3,405		(4)		(4)		3,401			81	02/01/2041	1FE	
3138EGHR8	FEDERAL NATIONAL MTG ASSOC #AL0239		09/01/2018	PAYDOWN	X X X	6,735	6,735	6,813	6,741		(6)		(6)		6,735			179	04/01/2041	1FE	
3138EN7M5	FEDERAL NATIONAL MTG ASSOC #AL6299		09/01/2018	PAYDOWN	X X X	33,732	33,732	35,408	33,875		(143)		(143)		33,732			814	01/01/2045	1FE	
3138MF2X4	FEDERAL NATIONAL MTG ASSOC #AQ0789		09/01/2018	PAYDOWN	X X X	13,322	13,322	13,901	13,435		(113)		(113)		13,322			230	11/01/2027	1FE	

QE05

# SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

QE05.1

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							
3138WHM66	FEDERAL NATIONAL MTG ASSOC #AS7580		09/01/2018	PAYDOWN	X X X	24,202	24,202	25,216	24,267		(65)		(65)		24,202				484	07/01/2046	1FE
3138YAM28	FEDERAL NATIONAL MTG ASSOC #AX8476		09/01/2018	PAYDOWN	X X X	38,036	38,036	39,973	38,785		(749)		(749)		38,036				783	11/01/2044	1FE
31397QL22	FANNIE MAE 11 19 EN		09/01/2018	PAYDOWN	X X X	4,766	4,766	4,992	4,802		(36)		(36)		4,766				124	05/25/2040	1FE
3140F0T53	FEDERAL NATIONAL MTG ASSOC #BC5071		09/01/2018	PAYDOWN	X X X	31,276	31,276	32,942	31,366		(90)		(90)		31,276				726	11/01/2043	1FE
3140GPZX9	FEDERAL NATIONAL MTG ASSOC #BH1657		09/01/2018	PAYDOWN	X X X	34,822	34,822	35,905	34,855		(33)		(33)		34,822				812	04/01/2047	1FE
31412N6D3	FEDERAL NATIONAL MTG ASSOC #930668		09/01/2018	PAYDOWN	X X X	2,256	2,256	2,405	2,296		(39)		(39)		2,256				83	03/01/2024	1FE
31412PRQ6	FEDERAL NATIONAL MTG ASSOC #931195		09/01/2018	PAYDOWN	X X X	2,225	2,225	2,351	2,252		(27)		(27)		2,225				67	05/01/2024	1FE
31417DSZ7	FEDERAL NATIONAL MTG ASSOC #AB6835		09/01/2018	PAYDOWN	X X X	6,945	6,945	7,350	6,974		(29)		(29)		6,945				164	11/01/2042	1FE
31418B5C6	FEDERAL NATIONAL MTG ASSOC #MA2642		09/01/2018	PAYDOWN	X X X	8,640	8,640	9,054	8,684		(44)		(44)		8,640				202	06/01/2046	1FE
31418CFP4	FEDERAL NATIONAL MTG ASSOC #MA2873		09/01/2018	PAYDOWN	X X X	34,313	34,313	35,594	34,444		(131)		(131)		34,313				788	01/01/2037	1FE
31418QNT6	FEDERAL NATIONAL MTG ASSOC #AD3101		09/01/2018	PAYDOWN	X X X	6,639	6,639	7,073	6,669		(30)		(30)		6,639				241	04/01/2040	1FE
31418TC47	FEDERAL NATIONAL MTG ASSOC #AD5490		09/01/2018	PAYDOWN	X X X	31,751	31,751	33,738	31,878		(127)		(127)		31,751				1,100	05/01/2040	1FE
31418VS78	FEDERAL NATIONAL MTG ASSOC #AD7741		09/01/2018	PAYDOWN	X X X	3,200	3,200	3,312	3,214		(13)		(13)		3,200				99	07/01/2040	1FE
650009G31	NEW YORK ST THRUWAY AUTH		08/31/2018	BAUM (GEORGE K.) & CO	X X X	568,615	500,000	573,905	567,441		(5,967)		(5,967)		561,474		7,141	7,141	29,444	01/01/2030	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	1,047,792	979,177	1,074,877	1,049,019		(8,363)		(8,363)		1,040,651		7,141	7,141	41,368		X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
02006VAE1	ALLY AUTO RECEIVABLES TRUST 14 3 B		09/05/2018	CITIGROUP GLOBAL MARKETS	X X X	499,844	500,000	499,925	499,976		14		14		499,990		(147)	(147)	7,395	05/15/2020	1FE
17305EGB5	CITIBANK CREDIT CARD ISSUANCE 17-A3 A3		09/05/2018	TD SECURITIES	X X X	985,000	1,000,000	999,712	999,779		65		65		999,845		(14,845)	(14,845)	17,547	04/07/2022	1FE
46185JAA6	INVITATION HOMES TRUST 18-SFR1 A		07/17/2018	PAYDOWN	X X X	472	472	472	472					472					5	03/17/2037	1FE
89175MAA1	TOWD POINT MORTGAGE TRUST 18-3 A1		09/01/2018	PAYDOWN	X X X	21,657	21,657	21,665						21,657					130	05/25/2058	1FE
89176EAA8	TOWD POINT MORTGAGE TRUST 18-1 A1		09/01/2018	PAYDOWN	X X X	10,111	10,111	10,104			1		1		10,111				151	01/25/2058	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,517,084	1,532,240	1,531,878	1,499,755		80		80		1,532,075		(14,992)	(14,992)	25,228		X X X
<b>Bonds - Hybrid Securities</b>																					
29250NAN5	ENBRIDGE INC	A	08/29/2018	DEUTSCHE BANK	X X X	195,500	200,000	210,960			(600)		(600)		210,360		(14,860)	(14,860)	7,533	01/15/2077	2FE
4899999	Subtotal - Bonds - Hybrid Securities				X X X	195,500	200,000	210,960			(600)		(600)		210,360		(14,860)	(14,860)	7,533		X X X
8399997	Subtotal - Bonds - Part 4				X X X	3,343,060	3,234,301	3,405,724	3,082,783		(12,488)		(12,488)		3,327,882		15,177	15,177	94,090		X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X		X X X
8399999	Subtotal - Bonds				X X X	3,343,060	3,234,301	3,405,724	3,082,783		(12,488)		(12,488)		3,327,882		15,177	15,177	94,090		X X X
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
172967317	CITIGROUP INC 6.3%		08/29/2018	WELLS FARGO FINANCIAL		2,500,000	65,999	25.00	66,675					66,675		(676)	(676)	2,953		X X X	P3LFE
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	65,999	X X X	66,675						66,675		(676)	(676)	2,953		X X X	
8999997	Subtotal - Preferred Stocks - Part 4				X X X	65,999	X X X	66,675						66,675		(676)	(676)	2,953		X X X	
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X		X X X		X X X		X X X		X X X	X X X	X X X		X X X
8999999	Subtotal - Preferred Stocks				X X X	65,999	X X X	66,675						66,675		(676)	(676)	2,953		X X X	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
004239109	ACADIA REALTY TRUST		07/10/2018	MERRILL LYNCH		261,000	7,112	X X X	5,869					5,869		1,243	1,243	141		X X X	L
053484101	AVALONBAY COMMUNITIES INC		08/02/2018	GOLDMAN SACHS		346,000	61,688	X X X	57,983					57,983		3,705	3,705	1,017		X X X	L
05464C101	AXON ENTERPRISE INC		07/10/2018	MERRILL LYNCH		148,000	9,815	X X X	4,084					4,084		5,731	5,731			X X X	L
05508R106	B&G FOODS INC		09/06/2018	MERRILL LYNCH		163,000	5,068	X X X	5,208					5,208		(140)	(140)	153		X X X	L

## SCHEDULE D - PART 4

### Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
067806109	BARNES GROUP INC		09/06/2018	MERRILL LYNCH	260.000	17,688	XXX	15,893						15,893		1,795	1,795	109	XXX	L	
090672106	BIOTELEMETRY INC		09/26/2018	MERRILL LYNCH	165.000	10,181	XXX	5,503						5,503		4,678	4,678		XXX	L	
129500104	CALERES INC		07/10/2018	MERRILL LYNCH	175.000	6,021	XXX	5,161						5,161		861	861	25	XXX	L	
257867200	RR DONNELLEY & SONS CO		07/10/2018	MERRILL LYNCH	798.000	4,435	XXX	5,473						5,473		(1,037)	(1,037)	112	XXX	L	
26875P101	EOG RESOURCES INC		08/02/2018	GOLDMAN SACHS	244.000	30,556	XXX	27,944						27,944		2,612	2,612	90	XXX	L	
29977A105	EVERCORE PARTNERS INC-CL A		07/10/2018	MERRILL LYNCH	182.000	19,496	XXX	17,283						17,283		2,213	2,213	143	XXX	L	
33767D105	FIRSTCASH INC		09/06/2018	MERRILL LYNCH	223.000	17,817	XXX	16,620						16,620		1,197	1,197	98	XXX	L	
33829M101	FIVE BELOW		09/26/2018	MERRILL LYNCH	254.000	32,262	XXX	16,855						16,855		15,407	15,407		XXX	L	
406216101	HALLIBURTON COMPANY		08/02/2018	GOLDMAN SACHS	468.000	19,598	XXX	24,646						24,646		(5,048)	(5,048)	168	XXX	L	
431571108	HILLENBRAND INC		09/06/2018	MERRILL LYNCH	350.000	17,925	XXX	15,742						15,742		2,183	2,183	124	XXX	L	
45780R101	INSTALLED BUILDING PRODUCTS		09/06/2018	MERRILL LYNCH	286.000	13,560	XXX	17,385						17,385		(3,826)	(3,826)		XXX	L	
49803T300	KITE REALTY GROUP TRUST		09/06/2018	MERRILL LYNCH	335.000	5,830	XXX	4,897						4,897		933	933	213	XXX	L	
559079207	MAGELLAN HEALTH INC		09/26/2018	MERRILL LYNCH	119.000	8,525	XXX	10,212						10,212		(1,687)	(1,687)		XXX	L	
57164Y107	MARRIOTT VACATIONS WORLD		07/10/2018	MERRILL LYNCH	159.000	18,875	XXX	22,613						22,613		(3,738)	(3,738)	110	XXX	L	
59522J103	MID AMERICA APARTMENT COMMUNITIES		08/02/2018	GOLDMAN SACHS	356.000	35,110	XXX	32,576						32,576		2,534	2,534	657	XXX	L	
630077105	NANOMETRICS INC		07/10/2018	MERRILL LYNCH	237.000	8,763	XXX	6,278						6,278		2,485	2,485		XXX	L	
701094104	PARKER HANNIFIN CORP		08/02/2018	GOLDMAN SACHS	346.000	58,629	XXX	72,939						72,939		(14,311)	(14,311)	491	XXX	L	
76131N101	RETAIL OPPORTUNITY INVESTMEN		07/10/2018	MERRILL LYNCH	352.000	6,718	XXX	6,021						6,021		697	697	137	XXX	L	
838518108	SOUTH JERSEY INDUSTRIES		07/10/2018	MERRILL LYNCH	597.000	20,364	XXX	16,025						16,025		4,339	4,339	286	XXX	L	
868168105	SUPERIOR INDUSTRIES INTL		07/10/2018	MERRILL LYNCH	288.000	5,147	XXX	4,215						4,215		932	932	52	XXX	L	
87357P100	TACTILE SYSTEMS TECHNOLOGY I		07/10/2018	MERRILL LYNCH	263.000	14,113	XXX	7,960						7,960		6,153	6,153		XXX	L	
G6518L108	NIELSEN HOLDINGS PLC	C	08/02/2018	GOLDMAN SACHS	1,637.000	36,655	XXX	60,030						60,030		(23,375)	(23,375)	1,130	XXX	L	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				XXX	491,951	XXX	485,415						485,415		6,536	6,536	5,256	XXX	XXX	
9799997	Subtotal - Common Stocks - Part 4				XXX	491,951	XXX	485,415						485,415		6,536	6,536	5,256	XXX	XXX	
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Subtotal - Common Stocks				XXX	491,951	XXX	485,415						485,415		6,536	6,536	5,256	XXX	XXX	
9899999	Subtotal - Preferred and Common Stocks				XXX	557,950	XXX	552,090						552,090		5,860	5,860	8,209	XXX	XXX	
9999999	Total - Bonds, Preferred and Common Stocks				XXX	3,901,010	XXX	3,957,814						3,879,972		21,037	21,037	102,299	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

QE05.2

**E06 Schedule DB Part A Section 1 ..... NONE**

**E07 Schedule DB Part B Section 1 ..... NONE**

**E08 Schedule DB Part D Section 1 ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE**

**E10 Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE**

**E11 Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE**

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
<b>open depositories</b>								
American Bank & Trust ..... Rock Island, IL .....			938		1,645,768	639,354	1,114,582	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .....	X X X	X X X						X X X
0199999 Totals - Open Depositories .....	X X X	X X X	938		1,645,768	639,354	1,114,582	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories .....	X X X	X X X						X X X
0299999 Totals - Suspended Depositories .....	X X X	X X X						X X X
0399999 Total Cash On Deposit .....	X X X	X X X	938		1,645,768	639,354	1,114,582	X X X
0499999 Cash in Company's Office .....	X X X	X X X	X X X	X X X	275	470	460	X X X
0599999 Total Cash .....	X X X	X X X	938		1,646,043	639,824	1,115,042	X X X



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
7799999	Subtotals - Bonds - Total Bonds - Issuer Obligations							
7899999	Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999	Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999	Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8199999	Subtotals - Bonds - SVO Identified Funds							
8399999	Subtotals - Bonds - Total Bonds							
8499999	Subtotals - Sweep Accounts							
8599999	Subtotals - Exempt Money Market Mutual Funds - as Identified by SVO							
<b>All Other Money Market Mutual Funds</b>								
608919718	FEDERATED GOVT OBLI FD-PRM		09/18/2018	0.000	X X X	1,271,272		
8699999	Subtotals - All Other Money Market Mutual Funds					1,271,272		
8799999	Subtotals - Other Cash Equivalents							
8899999	Total - Cash Equivalents					1,271,272		

QE13