



# QUARTERLY STATEMENT AS OF SEPTEMBER 30, 2021 OF THE CONDITION AND AFFAIRS OF THE Illinois Casualty Company

NAIC Group Code 0000 , 0000 NAIC Company Code 15571 Employer's ID Number 36-2165210  
(Current Period) (Prior Period)

Organized under the Laws of Illinois , State of Domicile or Port of Entry IL

Country of Domicile United States of America

Incorporated/Organized 06/01/2004 Commenced Business 04/13/1950

Statutory Home Office 225 20th Street , Rock Island, IL, US 61201  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 225 20th Street  
(Street and Number)  
Rock Island, IL, US 61201 (City or Town, State, Country and Zip Code) (309)793-1700 (Area Code) (Telephone Number)

Mail Address PO Box 5018 , Rock Island, IL, US 61204  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 225 20th Street  
(Street and Number)  
Rock Island, IL, US 61201 (City or Town, State, Country and Zip Code) (309)793-1700 (Area Code) (Telephone Number)

Internet Web Site Address www.ilcasco.com

Statutory Statement Contact Aimee Marie Oetzel (309)793-1700  
(Name) (Area Code)(Telephone Number)(Extension)  
financialreporting@ilcasco.com (309)793-1707  
(E-Mail Address) (Fax Number)

## OFFICERS

Name	Title
Arron Keath Sutherland	President, CEO
Norman Dieter Schmeichel	V.P., CIO
Howard Joseph Beck	V.P., CUO
Julia Bunton Suiter	Chief Legal Officer
Michael Randall Smith	V.P., CFO
Kathleen Susan Springer	Chief Human Resources Officer

## OTHERS

### DIRECTORS OR TRUSTEES

James Robert Dingman	Joel Kent Heriford
John Richard Klockau	Gerald John Pepping
Daniel H Portes	Christine Carol Schmitt
Mark Joseph Schwab	Arron Keath Sutherland

State of Illinois  
County of Rock Island ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

\_\_\_\_\_  
(Signature)  
**Arron Keath Sutherland**  
\_\_\_\_\_  
(Printed Name)  
1.  
**President, CEO**  
\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Signature)  
**Michael Randall Smith**  
\_\_\_\_\_  
(Printed Name)  
2.  
**V.P., CFO**  
\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Signature)  
**Howard Joseph Beck**  
\_\_\_\_\_  
(Printed Name)  
3.  
**V.P., CUO**  
\_\_\_\_\_  
(Title)

Subscribed and sworn to before me this  
8th day of November, 2021

- a. Is this an original filing?  
b. If no, 1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes[X] No[ ]

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Notary Public Signature)

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	101,448,046		101,448,046	96,218,343
2. Stocks:				
2.1 Preferred stocks .....	840,530		840,530	958,192
2.2 Common stocks .....	21,065,238		21,065,238	13,811,168
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....	3,763,979		3,763,979	
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....	2,474,534		2,474,534	1,756,252
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....705,961), cash equivalents (\$.....1,122,412) and short-term investments (\$.....0) .....	1,828,373		1,828,373	5,942,076
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	2,333,643		2,333,643	5,594,192
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	133,754,343		133,754,343	124,280,223
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	691,810		691,810	638,575
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,724,659		4,724,659	4,862,040
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....80,973 earned but unbilled premiums) .....	20,217,167	8,097	20,209,070	16,699,870
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,183,600		1,183,600	1,288,271
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	1,389,371		1,389,371	1,487,599
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	568,524	363,920	204,604	229,385
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	146,684	146,684		
22. Net adjustments in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				408,258
24. Health care (\$.....0) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	916,407	276,834	639,573	996,168
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	163,592,565	795,535	162,797,030	150,890,389
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	163,592,565	795,535	162,797,030	150,890,389
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Prepaid maintenance and insurance .....	266,834	266,834		1,512
2502. Deposits and other receivables .....	556,126	10,000	546,126	571,493
2503. Premiums receivable on reinsurance .....	93,447		93,447	423,163
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	916,407	276,834	639,573	996,168

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....10,311,434) .....	34,287,094	36,127,156
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	12,527,285	12,428,645
4. Commissions payable, contingent commissions and other similar charges .....	2,095,328	1,564,511
5. Other expenses (excluding taxes, licenses and fees) .....	1,428,250	1,257,189
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	543,610	518,854
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) .....	458,991	64,136
7.2 Net deferred tax liability .....		
8. Borrowed money \$.....15,000,000 and interest thereon \$.....9,467 .....	15,009,467	10,007,233
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....957,508 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) .....	33,963,442	28,927,928
10. Advance premium .....	421,869	515,333
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	4,690	2,792
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,083,326	
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	400,338	459,939
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$.....0 certified) .....		6,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	67,338	
20. Derivatives .....		
21. Payable for securities .....		209,572
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$.....0 and interest thereon \$.....0 .....		
25. Aggregate write-ins for liabilities .....		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25) .....	102,291,028	92,089,288
27. Protected cell liabilities .....		
28. TOTAL liabilities (Lines 26 and 27) .....	102,291,028	92,089,288
29. Aggregate write-ins for special surplus funds .....		366,727
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other-than-special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	17,376,742	17,376,742
35. Unassigned funds (surplus) .....	40,129,260	38,057,632
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0) .....		
36.2 .....0 shares preferred (value included in Line 31 \$.....0) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	60,506,002	58,801,101
38. TOTALS (Page 2, Line 28, Col. 3) .....	162,797,030	150,890,389
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		
2901. Sale Leaseback .....		366,727
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		366,727
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned			
1.1 Direct (written \$.....52,045,372)	46,897,960	44,710,106	59,587,072
1.2 Assumed (written \$.....34,661)	49,957	116,404	182,416
1.3 Ceded (written \$.....8,183,606)	8,087,002	7,904,808	10,080,285
1.4 Net (written \$.....43,896,427)	38,860,915	36,921,702	49,689,203
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$.....18,309,877)			
2.1 Direct	26,821,042	30,821,943	37,399,212
2.2 Assumed	24,574	43,784	71,523
2.3 Ceded	8,180,508	11,444,928	13,699,398
2.4 Net	18,665,108	19,420,799	23,771,337
3. Loss adjustment expenses incurred	6,616,399	6,492,820	8,790,652
4. Other underwriting expenses incurred	14,821,191	12,905,074	17,708,906
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	40,102,698	38,818,693	50,270,895
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,241,783)	(1,896,991)	(581,692)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,720,786	1,815,173	2,356,513
10. Net realized capital gains (losses) less capital gains tax of \$.....163,431	628,127	(410,718)	1,457,508
11. Net investment gain (loss) (Lines 9 + 10)	2,348,913	1,404,455	3,814,021
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....51,961 amount charged off \$.....171,321)	(119,360)	(167,020)	(546,243)
13. Finance and service charges not included in premiums	189,978	188,756	255,227
14. Aggregate write-ins for miscellaneous income	11,506	167,112	162,134
15. TOTAL other income (Lines 12 through 14)	82,124	188,848	(128,882)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,189,254	(303,688)	3,103,447
17. Dividends to policyholders	7,462	10,594	13,386
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,181,792	(314,282)	3,090,061
19. Federal and foreign income taxes incurred	296,424	332,116	834,558
20. Net income (Line 18 minus Line 19) (to Line 22)	885,368	(646,398)	2,255,503
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	58,801,101	55,357,446	55,357,446
22. Net income (from Line 20)	885,368	(646,398)	2,255,503
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....262,668	988,268	99,410	1,647,858
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	164,440	92,122	27,358
27. Change in nonadmitted assets	460,825	1,290	(153,064)
28. Change in provision for reinsurance	6,000	172,000	166,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(800,000)	(500,000)	(500,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,704,901	(781,576)	3,443,655
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	60,506,002	54,575,870	58,801,101
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies		46,853	40,617
1402. Gain from sales of assets	11,404	113,470	110,140
1403. Miscellaneous income	102	6,789	11,377
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	11,506	167,112	162,134
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	41,515,790	35,366,193	48,422,712
2. Net investment income .....	2,207,037	1,928,168	2,635,883
3. Miscellaneous income .....	82,124	188,848	(128,882)
4. TOTAL (Lines 1 to 3) .....	43,804,951	37,483,209	50,929,713
5. Benefit and loss related payments .....	20,400,499	15,745,582	20,729,210
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	19,829,522	20,730,111	27,734,628
8. Dividends paid to policyholders .....	5,564	7,210	13,156
9. Federal and foreign income taxes paid (recovered) net of \$.....163,431 tax on capital gains (losses) .....	65,000	718,000	718,000
10. TOTAL (Lines 5 through 9) .....	40,300,585	37,200,903	49,194,994
11. Net cash from operations (Line 4 minus Line 10) .....	3,504,366	282,306	1,734,719
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	11,956,106	12,726,436	17,000,415
12.2 Stocks .....	2,666,270	4,131,536	5,184,206
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	3,510,549	160,788	215,360
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		1,494	1,494
12.7 Miscellaneous proceeds .....			209,572
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7) .....	18,132,925	17,020,254	22,611,047
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	17,222,419	21,631,909	27,970,165
13.2 Stocks .....	7,929,926	4,105,743	5,100,246
13.3 Mortgage loans .....			
13.4 Real estate .....	4,815,391	1,245,647	1,249,047
13.5 Other invested assets .....	250,000		
13.6 Miscellaneous applications .....	209,573	300,000	
13.7 TOTAL investments acquired (Lines 13.1 to 13.6) .....	30,427,309	27,283,299	34,319,458
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(12,294,384)	(10,263,045)	(11,708,410)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....	5,002,234	11,644,079	10,007,233
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	800,000	500,000	500,000
16.6 Other cash provided (applied) .....	474,080	(435,675)	888,971
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	4,676,314	10,708,404	10,396,204
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(4,113,704)	727,665	422,512
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	5,942,076	5,519,564	5,519,564
19.2 End of period (Line 18 plus Line 19.1) .....	1,828,373	6,247,229	5,942,076

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	.....			
20.0002	.....			
20.0003	.....			
20.0004	.....			

# Notes to Financial Statement

## 1. Summary of Significant Accounting Policies

### A. Accounting Practices

The financial statements of Illinois Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	885,368	2,255,503
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(4) NAIC SAP (1-2, 3-4)	XXX	XXX	XXX	885,368	2,255,503
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	60,506,002	58,801,101
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				0	0
				0	0
(8) NAIC SAP (5-6-7-8)	XXX	XXX	XXX	60,506,002	58,801,101

### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

### C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- The Company maintains an investment in properties held for the production of income. The properties are presented at cost, less accumulated depreciation, and are depreciated for financial statement purposes for a period based on their economic life.
- The Company carries intercompany collateralized notes receivable at book value.
- The Company carries other loan receivables at cost.
- Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
- The Company does not participate in mortgage loans as an investment vehicle.
- Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities.
- The Company does not have any investments in joint ventures, partnerships, or limited liability companies.

## Notes to Financial Statement

11. The Company does not utilize derivatives as an investment vehicle.
12. The Company does not factor anticipated investment income into the premium deficiency reserve.
13. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
14. Non-Admitted Assets - Certain assets designated as "non-admitted", in accordance with Statement of Statutory Accounting Principles (SSAP) No.4 Assets and Non-Admitted Assets, are excluded from the statutory balance sheet and such amounts are charged directly to unassigned funds.
15. The Company has not modified its capitalization policy from the prior period.

### 2. Accounting Changes and Corrections of Errors

None

### 3. Business Combinations and Goodwill

None

### 4. Discontinued Operations

Not Applicable

### 5. Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

#### B. Debt Restructuring

Not Applicable

#### C. Reverse Mortgages

Not Applicable

#### D. Loan-Backed Securities

1. Prepayment assumptions for Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentives, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
2. Not Applicable
3. Not Applicable
- 4.

Description	Amount
a. The aggregate amount of unrealized losses:	
1. <u>Less than 12 Months</u>	(170,311)
2. <u>12 Months or Longer</u>	(61,067)
b. The aggregate related fair value of securities with unrealized losses:	
1. <u>Less than 12 Months</u>	14,195,935
2. <u>12 Months or Longer</u>	1,118,211

5. The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities, for which the Company determines that a credit loss is likely, are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other than temporary.

The factors considered in reaching the conclusion that a decline below cost is other than temporary include, among others, whether:

- a. the issuer is in financial distress;

## Notes to Financial Statement

- b. the investment is secured;
- c. a significant credit rating action occurred;
- d. scheduled interest payments were delayed or missed;
- e. changes in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our Investment Manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

The securities listed in the above table are not deemed to be other-than-temporarily impaired.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

## F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

## H. Repurchase Agreements Transactions Accounted for as a Sale

None

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

## J. Real Estate

None

## K. Low-Income Housing Tax Credits (LIHTC)

None

## L. Restricted Assets

## 1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year					6	7	8	Current Year		
	1	2	3	4	5				9	10	11
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
(a) Subject to contractual obligation for which liability is not shown	0	0	0	0	0	0	0	0	0	0.000	0.000
(b) Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(c) Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(d) Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(e) Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(f) Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(g) Placed under option contracts	0	0	0	0	0	0	0	0	0	0.000	0.000
(h) Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.000	0.000
(i) FHLB capital stock	300,000	0	0	0	300,000	200,000	100,000	0	300,000	0.18%	0.18%
(j) On deposit with states	3,692,083	0	0	0	3,692,083	3,724,060	(31,977)	0	3,692,083	2.26%	2.27%
(k) On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.000	0.000
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	19,026,992	0	0	0	19,026,992	13,590,485	5,436,507	0	19,026,992	11.63%	11.69%
(m) Pledged as collateral not captured in other categories	2,000,000	0	0	0	2,000,000	2,000,000	0	0	2,000,000	1.22%	1.23%
(n) Other restricted assets	0	0	0	0	0	0	0	0	0	0.000	0.000
(o) Total Restricted Assets	25,019,075	0	0	0	25,019,075	19,514,545	5,504,530	0	25,019,075	15.29%	15.37%



## Notes to Financial Statement

### 2. Detail of Asset Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
Quad City Bank & Trust LOC	2,000,000	0	0	0	2,000,000	2,000,000	0	2,000,000	1.22%	1.23%
<b>Total (c)</b>	<b>2,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>0</b>	<b>2,000,000</b>	<b>1.22%</b>	<b>1.23%</b>

(a) Subset of column 1

(b) Subset of column 3

(c) Total line for columns 1 through 7 should equal 5L(1)M Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)M Columns 9 through 11 respectively .

### 3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

None

### 4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

### M. Working Capital Finance Investments

Not Applicable

### N. Offsetting and Netting of Assets and Liabilities

Not Applicable

### O. 5GI Securities

None

### P. Short Sales

None

### Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	<u>2</u>	<u>          </u>
2. Aggregate Amount of Investment Income	<u>54,606</u>	<u>          </u>

### R. Reporting Entity's Share of Cash Pool by Asset type.

Asset Type	1 Percent Share
(1) Cash	38.6%
(2) Cash Equivalents	61.4%
(3) Short-Term Investments	0.0%
(4) Total	100.0%

### 6. Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

### 7. Investment Income

#### A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

#### B. Amounts Non-admitted

None

### 8. Derivative Instruments

Not Applicable

### 9. Income Taxes

The Company did not incur any major changes to its income taxes since December 31, 2020.

## Notes to Financial Statement

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. (ICCH) whose stock is traded on the NASDAQ exchange under the symbol ICCH.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. and Beverage Insurance Agency to its parent company, ICCH on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

Beverage Insurance Agency was owned by the Company through June 27, 2018, and was inactive for several years. The Company is now an active, wholly owned insurance subsidiary of ICCH.

Estrella Innovative Solutions, Inc., was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

ICC Properties, LLC is a wholly owned LLC company for the purpose of holding income-producing real estate. ICC Properties, LLC was organized on March 28, 2019.

#### B. Detail of Transactions Greater than 1/2% of Admitted Assets

On September 7, 2018, ICC and ICCH entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by ICC Realty, LLC as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,788 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.75%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$49,877 and \$79,749 in interest income related to this transaction for the nine-month periods ended September 30, 2021 and 2020, respectively.

On May 30, 2019, ICC and ICCH entered into a second loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged additional real estate owned by ICC Realty, LLC as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,383 for 20 years beginning June 30, 2019. The effective annual interest rate is 3.49%. This loan was paid off as of June 30, 2021. The Company recorded \$40,902 in interest income in 2021.

On May 31, 2021, ICC purchased its Home Office building back from ICCH in the amount of \$3.4 million. The Home Office is being held by ICC's wholly owned subsidiary, ICC Properties, LLC. This transaction was approved by the Illinois Department of Insurance in June 2021 for an effective date of May 31, 2021. Simultaneous to this transaction, ICCH paid down \$3.4 million on the existing intercompany notes.

#### C. Change in Terms of Intercompany Arrangements

In 2017, the Company Tax Allocation and Cost Sharing agreements were amended to include the Company's parent, ICCH and are filed with the Illinois Department of Insurance. In May of 2021, ICC refinanced the remaining balance of the intercompany loan with ICCH at a rate of 1% which represents ICC's cost of funds of .74 basis points plus a small markup.

#### D. Amounts Due to or from Related Parties

At September 30, 2021, the Company reported \$67,338 as amounts payable to related parties.

#### E. Guarantees of Contingencies for Related Parties

The Company does not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's, or any related party's, assets or liabilities.

#### F. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICCH, ICC Realty, and Estrella Innovative Solutions, Inc. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The Parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services").

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided to ICC at cost. The Company has incurred \$330,557 and \$349,918 for the period ending September 30, 2021 and 2020, respectively, for third party programming fees.

The Company has incurred costs on behalf of ICCH, for which it has billed \$289,588 and \$310,907 as of September 30, 2021 and 2020, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance in early 2017. This agreement was approved by the Illinois Department of Insurance in July 2017.

## Notes to Financial Statement

G-L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

Not Applicable

2. NAIC Filing Response Information

Not Applicable

N. Investment in Insurance SCAs

None

## 11. Debt

A. Debt Consists of the Following Obligations

In March 2020, the World Health Organization declared a pandemic related to the rapidly spreading coronavirus (COVID-19) outbreak, which has led to a global health emergency. As part of the Company's response to COVID-19, the Company obtained in March 2020 a \$6.0 million loan from the Federal Home Loan Bank Chicago (FHLBC) as a precautionary measure to increase its cash position and compensate for potential reductions in premium receivable collections. The term of the loan is 5 years bearing interest at 1.4%. The Company pledged \$6.8 million of fixed income securities as collateral for the loan.

A \$4.0 million, 0% interest loan that was obtained in May 2020 by the Company, matured in May 2021 and a forward advance of \$4.0 million with a fixed 0.74% borrowing rate became effective.

The Company also obtained in May 2021 a \$5.0 million, 0% interest, one-year loan from the FHLBC. The Company pledged an additional \$5.8 million of fixed income securities as collateral for this loan. Upon maturity in May 2022, this loan will rollover to a \$5.0 million, 1.36% fixed interest loan. No collateral was pledged for this forward advance.

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company became a member of the Federal Home Loan Bank Chicago (FHLBC) in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company has determined its actual/estimated borrowing capacity to be \$37.0 million. The Company calculated this amount in accordance with instructions provided by the FHLBC.
2. FHLB Capital Stock

a. Aggregate Totals

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Quarter			
(a) Membership Stock – Class A	0	0	0
(b) Membership Stock – Class B	51,300	51,300	0
(c) Activity Stock	248,700	248,700	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	300,000	300,000	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	37,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A	0	0	0
(b) Membership Stock – Class B	33,800	33,800	0
(c) Activity Stock	166,200	166,200	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	200,000	200,000	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	37,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Quarter Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to less than 1 year	5 1 to less than 3 years	6 3 to 5 Years
1. Class A	0	0	0	0	0	0
2. Class B	51,300	0	0	0	0	51,300

## Notes to Financial Statement

## 3. Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current quarter total general and protected cell accounts total collateral pledged (Lines 2+3)	19,534,404	19,026,992	15,000,000
2. Current quarter general account total collateral pledged	19,534,404	19,026,992	15,000,000
3. Current quarter protected cell accounts total collateral pledged	0	0	0
4. Prior year-end total general and protected cell accounts total collateral pledged	14,387,975	13,590,485	10,000,000

## b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current quarter total general and protected cell accounts maximum collateral pledged (Lines 2+3)	19,534,404	19,026,992	15,000,000
2. Current quarter general account maximum collateral pledged	19,534,404	19,026,992	15,000,000
3. Current quarter protected cell accounts maximum collateral pledged	0	0	0
4. Prior year-end total general and protected cell accounts maximum collateral pledged	14,387,975	13,590,485	10,000,000

## 4. Borrowing from FHLB

## a. Amount as of the Reporting Date

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Quarter			
(a) Debt	15,000,000	15,000,000	0
(b) Funding Agreements	0	0	0
(c) Other	0	0	0
(d) Aggregate Total (a+b+c)	15,000,000	15,000,000	0
2. Prior Year-end			
(a) Debt	10,000,000	10,000,000	0
(b) Funding Agreements	0	0	0
(c) Other	0	0	0
(d) Aggregate Total (a+b+c)	10,000,000	10,000,000	0

## b. Maximum Amount during Reporting Period (Current Quarter)

Description	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Debt	15,000,000	15,000,000	0
2. Funding Agreements	0	0	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	15,000,000	15,000,000	0

## c. FHLB – Prepayment Obligations

Description	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	Yes
2. Funding Agreements	No
3. Other	No

## 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

## A-D. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 4.22%, the plan requires \$1,643,716 to be accrued by December 31, 2031, to meet the fully vested projected benefit obligation. The plan is structured to permit 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of September 30, 2021, the Company had accrued a pension liability in the amount of \$525,900 in accordance with actuarially determined assumptions.

## Notes to Financial Statement

### E. Defined Contribution Plans

The Company sponsors a 401(k) profit sharing plan for its employees. The Company offers a matching percentage as well as a profit sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit sharing plan was \$196,486 and \$186,703 for the periods ended September 30, 2021 and 2020, respectively. Beginning in March 2017, the Company offers an Employee Stock Ownership Plan (ESOP). The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$216,405 and \$216,405 was incurred for the periods ended September 30, 2021 and 2020, respectively, related to this plan.

### F. Multiemployer Plans

Not Applicable

### G. Consolidated/Holding Company Plans

Not Applicable

### H. Postemployment Benefits and Compensated Absences

The Company did not incur any major changes to its post-employment benefits since December 31, 2020.

### I. Impact of Medicare Modernization Act on Postretirement Benefits

Not Applicable

## 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

### A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of September 30, 2021. The par value of the shares is \$30 per share.

### B. Dividend Rate of Preferred Stock

Not Applicable

### C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

### D. Dates and Amounts of Dividends Paid

In April 2021, the Company paid an \$800,000 dividend to ICCH.

### E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

### F. Restrictions Placed on Unassigned Surplus

None

### G. Mutual Surplus Advance

None

### H. Company Stock Held for Special Purposes

Not applicable

### I. Changes in Special Surplus Funds

In the fourth quarter of 2017, ICC sold all of its real estate, including the Home Office, to its parent, ICCH. The Company recognized a gain of approximately \$1 million from this sale. As the sale included a subsequent lease-back agreement for the Home Office, the gain was booked directly to a special surplus account and was being amortized over a five-year period. In May 2021, ICCH sold the Home Office back to ICC as referenced in note 10B. As a result of this sale, ICC reclassified the remaining balance of unamortized special surplus to unassigned surplus.

## Notes to Financial Statement

J. Changes in Unassigned Funds

There have been no significant changes since December 31, 2020, except for the change noted in note 13I above.

K. The Company issued the following surplus debentures or similar obligations:

None

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

M. Effective Date of Quasi Reorganization

Not Applicable

### 14. Liabilities, Contingencies and Assessments

A-E. The Company did not incur any material changes in its contingency items since December 31, 2020.

### 15. Leases

A. Lessee Operating Lease

1. None

2. None

3. Sale-Leaseback Transactions

- a. In the first quarter 2018, the Company entered into a sale-leaseback agreement with ICCH. In June 2018, this agreement was approved by the Illinois Department of Insurance. ICC purchased nonadmitted electronic data processing software, furniture, fixtures, equipment, and titled vehicles, which are leased to ICCH. Rental payments are \$15,095 for the electronic data processing software, \$5,609 for the titled vehicles, and \$21,127 for the furniture and fixtures. The lease terms are 48 months, 36 months, and 36 months, respectively. The agreement contains an optional lease clause where if payments are extended for five months, the Company can repurchase the assets for \$1. Sale-Leaseback agreements 1 and 3 ended in May 2020 and November 2019, respectively.

As a part of the sale of all the Company's real estate, as referenced in footnote 5J2(a) of the most recently filed annual statement, the Company entered into a lease agreement for the Home Office in the fourth quarter of 2017. This transaction was filed and approved by the Illinois Department of Insurance in 2017. Due to this transaction, the Company incurred \$107,385 and \$193,293 in rent expense as of September 30, 2021 and 2020, respectively.

In June 2021, the Company received approval to reacquire its Home Office building back from ICCH, its parent. Accordingly, the existing lease agreement between the two companies associated with this property was terminated.

b. None

B. Lessor Leases

None

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables reported as Sales

None

B. Transfer and Servicing of Financial Assets

None

C. Wash Sales

None

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

## Notes to Financial Statement

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

### 20. Fair Value Measurements

A.

#### 1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	0	1,101,931	0	0	1,101,931
Common Stocks	20,763,408	300,000	1,830	0	21,065,238
Preferred Stocks	0	0	0	0	0
Cash Equivalents	1,122,412	0	0	0	1,122,412
Total assets at fair value / NAV	21,885,820	1,401,931	1,830	0	23,289,581
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

#### 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of Current Quarter
Positive Physicians Holdings	200									200

B. Not Applicable

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	106,109,496	101,448,046	1,361,648	104,747,848	0	0	0
Common Stock	21,065,238	21,065,238	20,863,408	300,000	1,830	0	0
Preferred Stock	909,182	840,530	0	909,182	0	0	0
Cash Equivalents	1,122,412	1,122,412	1,122,412	0	0	0	0

D. Not Practicable to Estimate Fair Value

Not Applicable

### 21. Other Items

A. Unusual or Infrequent Items

Not Applicable

B. Troubled Debt Restructuring: Debtors

Not Applicable

C. Other Disclosures

On September 21, 2021, ICC entered into a loan agreement with FCF Premium Finance, LLP in which ICC loaned \$250,000. ICC will receive monthly interest at a rate of the Wall Street Journal prime lending rate with a floor of 4%.

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

None

G. Insurance-Linked Securities (ILS) Contracts

None

### 22. Events Subsequent

We acquired Southern Hospitality, LLC DBA Katkin on October 1, 2021 for an aggregate cash consideration of \$100,000. Katkin provides certified food and beverage safety education for a wide variety of food service professionals.

## Notes to Financial Statement

**23. Reinsurance**

None

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not Applicable

**25. Changes in Incurred Losses and Loss Adjustment Expenses**

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by \$1.46 million as of September 30, 2021. This development as of the third quarter of 2021 was due to the increases in the business owners property and liability lines of business.

**26. Intercompany Pooling Arrangements**

Not Applicable

**27. Structured Settlements**

The Company did not incur any material changes during the period covered.

**28. Health Care Receivables**

Not Applicable

**29. Participating Policies**

Not Applicable

**30. Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	0
2. Date of the most recent evaluation of this liability	<u>09/30/2021</u>
3. Was anticipated investment income utilized in the calculation? (Yes / No)	<u>No</u>

**31. High Deductibles**

Not Applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**33. Asbestos/Environmental Reserves**

Not Applicable

**34. Subscriber Savings Accounts**

Not Applicable

**35. Multiple Peril Crop Insurance**

Not Applicable

**36. Financial Guaranty Insurance**

Not Applicable



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]
  
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....
  
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[X] No[ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001681903
  
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]  
If yes, attach an explanation.
  
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2016 .....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2016 .....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 05/16/2018 .....
- 6.4 By what department or departments?  
Illinois Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[ ] No[ ] N/A[X]
  
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 7.2 If yes, give full information
  
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	..... No .....	..... No .....	..... No .....	..... No .....

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
- 11.2 If yes, give full and complete information relating thereto:
  
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ ..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ ..... 0
  
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]

# GENERAL INTERROGATORIES (Continued)

## INVESTMENT

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....		
14.22 Preferred Stock .....		
14.23 Common Stock .....		
14.24 Short-Term Investments .....		
14.25 Mortgages Loans on Real Estate .....		
14.26 All Other .....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- |  |          |   |
|--|----------|---|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2                   | \$ ..... | 0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ ..... | 0 |
| 16.3 Total payable for securities lending reported on the liability page                                       | \$ ..... | 0 |
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
American Bank & Trust .....	1600 4th Avenue Suite 405, Rock Island, IL 61201 .....
Illinois National Bank (For State of IL & CO) .....	322 East Capital Avenue, Springfield, IL 62701 .....
Central Bank (For State of Missouri) .....	PO Box 779, Jefferson City, MO 65102-9982 .....
JP Morgan Chase Bank (For State of Michigan and Federal Home Loan Bank) .....	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240 .....
U.S. Bank (For State of Oregon) .....	555 SW Oak Street, Portland, OR 97204 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc. ....	U .....
Arron Sutherland .....	I .....
PMA Asset Management, LLC .....	U .....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[ ]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900 .....	New England Asset Management, Inc. ....	KUR85EPS4GQFZTFC130 .....	Securities Exchange Commission .....	DS .....
301973 .....	PMA Asset Management, LLC .....	254900UUSQ6H8SOND073 ...	Securities Exchange Commission .....	DS .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
- 18.2 If no, list exceptions:

**GENERAL INTERROGATORIES (Continued)**

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes[ ] No[X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes[ ] No[X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes[ ] No[X]

**GENERAL INTERROGATORIES****PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation. Yes[ ] No[ ] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation. Yes[ ] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total .....			.....	.....	.....	.....	.....	.....	.....	.....

5. Operating Percentages:
- 5.1 A&H loss percent ..... 0.000%
- 5.2 A&H cost containment percent ..... 0.000%
- 5.3 A&H expense percent excluding cost containment expenses ..... 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ ..... 0
- 6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ ..... 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[ ]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[ ] No[X]

## SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>U.S. insurers</b>						
35300 .....	95-3187355 .....	ALLIANZ GLOBAL RISKS US INS CO .....	IL .....	.....	.....	.....
23787 .....	31-4177100 .....	NATIONWIDE MUT INS CO .....	OH .....	.....	.....	.....
<b>All other insurers</b>						
00000 .....	AA-3191190 .....	Hamilton Re Ltd .....	BMU .....	.....	.....	.....
00000 .....	AA-1128791 .....	LLOYD'S SYNDICATE NUMBER 2791 .....	GBR .....	.....	.....	.....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN****Current Year to Date - Allocated by States and Territories**

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.							
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	3,021,616	653,400	131,333		541,421	
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	L	3,957,747	3,376,432	2,268,369	1,470,234	2,916,947	694,775
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	12,413,003	11,049,788	6,245,533	8,949,886	20,493,167	23,316,522
15. Indiana (IN)	L	4,297,839	4,018,735	2,192,334	897,142	5,240,312	4,524,521
16. Iowa (IA)	L	5,996,170	5,464,348	3,360,571	1,551,308	4,692,068	5,191,940
17. Kansas (KS)	L	388,071	254,321	10,000	61,289	118,344	81,105
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	L	1,930,681	1,364,816	415,211	317,181	1,079,453	291,592
24. Minnesota (MN)	L	7,519,677	7,133,322	5,066,403	8,064,859	5,321,082	7,442,488
25. Mississippi (MS)	N						
26. Missouri (MO)	L	7,362,012	7,104,002	5,590,023	2,779,567	4,608,805	4,746,668
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	2,688,604	2,124,955	1,528,229	594,408	525,694	750,865
37. Oklahoma (OK)	N						
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	1,079,752	440,943	4,568	16,938	142,938	
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	L						
44. Texas (TX)	N						
45. Utah (UT)	L						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	1,390,200	1,255,375	494,558	337,482	695,004	677,096
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	X X X	52,045,372	44,240,437	27,307,132	25,040,294	46,375,235	47,717,572
<b>DETAILS OF WRITE-INS</b>							
58001	X X X						
58002	X X X						
58003	X X X						
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)

D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.

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R - Registered - Non-domiciled RRGs

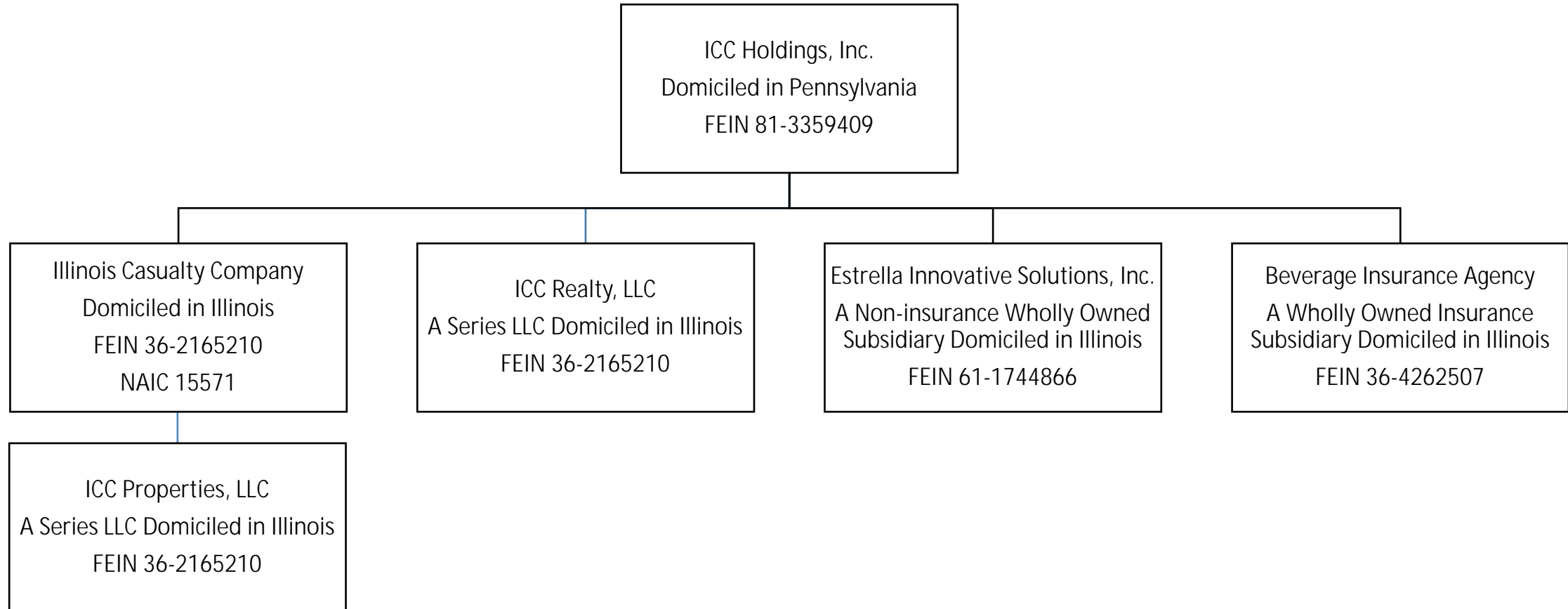
Q - Qualified - Qualified or accredited reinsurer

N - None of the above - Not allowed to write business in the state

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER**  
**MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

Q11



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
.....	.....	00000	81-3359409	.....	0001681903	Nasdaq	ICC Holdings, Inc.	PA	UDP	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	.....	15571	36-2165210	.....	.....	.....	Illinois Casualty Co	IL	RE	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	.....	00000	36-4262507	.....	.....	.....	Beverage Insurance Agency	IL	DS	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	.....	00000	61-1744866	.....	.....	.....	Estrella Innovative Solutions, Inc	IL	NIA	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	.....
.....	.....	00000	36-2165210	.....	.....	.....	ICC Realty, LLC	IL	OTH	ICC Holdings, Inc.	Ownership	100.0	ICC Holdings, Inc.	N	0000001
.....	.....	00000	36-2165210	.....	.....	.....	ICC Properties, LLC	IL	OTH	Illinois Casualty Company	Ownership	100.0	Illinois Casualty Company	N	0000002

Asterisk	Explanation
0000001	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.
0000002	Series LLC with the sole purpose of holding income producing real estate for Illinois Casualty Company



**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	30,858,687	19,003,869	61.584	88.300
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	3,837,786	1,133,996	29.548	65.060
17.1 Other liability - occurrence	12,201,487	6,683,177	54.774	22.184
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	46,897,960	26,821,042	57.190	68.937
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	11,864,444	34,064,387	29,212,133
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,426,914	4,027,486	3,719,516
17.1 Other liability - occurrence	5,065,545	13,953,499	11,308,788
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	18,356,903	52,045,372	44,240,437
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 omitted)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior .....	13,678	4,232	17,910	7,352	523	7,875	9,019	133	3,517	12,669	2,693	(59)	2,634
2. 2019 .....	6,303	6,041	12,344	3,340	378	3,718	4,786	210	4,538	9,534	1,823	(915)	908
3. Subtotals 2019 + Prior .....	19,981	10,273	30,254	10,692	901	11,593	13,805	343	8,055	22,203	4,516	(974)	3,542
4. 2020 .....	7,918	10,383	18,301	3,980	1,255	5,235	3,995	1,704	5,289	10,988	57	(2,135)	(2,078)
5. Subtotals 2020 + Prior .....	27,899	20,656	48,555	14,672	2,156	16,828	17,800	2,047	13,344	33,191	4,573	(3,109)	1,464
6. 2021 .....	X X X	X X X	X X X	X X X	10,195	10,195	X X X	6,757	6,866	13,623	X X X	X X X	X X X
7. Totals .....	27,899	20,656	48,555	14,672	12,351	27,023	17,800	8,804	20,210	46,814	4,573	(3,109)	1,464
8. Prior Year-End Surplus As Regards Policyholders .....	55,801										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 16.391	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (15.051)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 3.015
													Col. 13, Line 7 Line 8 4..... 2.624

Q14

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

**RESPONSES**

No  
No  
No  
No

Explanations:

Bar Codes:

Trusteed Surplus Statement



15571202149000003

2021

Document Code: 490

Supplement A to Schedule T



15571202145500003

2021

Document Code: 455

Medicare Part D Coverage Supplement



15571202136500003

2021

Document Code: 365

Director and Officer Supplement



15571202150500003

2021

Document Code: 505

STATEMENT AS OF **September 30, 2021** OF THE **Illinois Casualty Company**  
**SCHEDULE A - VERIFICATION**

**Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,756,252	540,628
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	4,108,791	1,228,832
2.2 Additional investment made after acquisition .....	706,600	20,215
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....	333,131	33,422
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....	6,238,513	1,756,252
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	6,238,513	1,756,252

**SCHEDULE B - VERIFICATION**

**Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points .....		
9. Total foreign exchange change in book value/recorded investment .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

**Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	5,594,192	5,809,552
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	250,000	
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	3,510,549	215,360
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....	2,333,643	5,594,192
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	2,333,643	5,594,192

**SCHEDULE D - VERIFICATION**

**Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	110,987,703	98,466,605
2. Cost of bonds and stocks acquired .....	25,152,345	33,070,411
3. Accrual of discount .....	51,071	65,105
4. Unrealized valuation increase (decrease) .....	1,250,936	2,085,899
5. Total gain (loss) on disposals .....	721,518	137,036
6. Deduct consideration for bonds and stocks disposed of .....	14,622,372	22,184,621
7. Deduct amortization of premium .....	257,426	330,410
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		328,182
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	70,040	5,860
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....	123,353,814	110,987,703
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	123,353,814	110,987,703

**SCHEDULE D - PART 1B**

**Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	87,341,561	3,217,014	5,083,883	(44,064)	79,175,640	87,341,561	85,430,628	81,458,984
2. NAIC 2 (a) .....	13,901,097	1,132,703	489,305	(1,432)	14,272,845	13,901,097	14,543,063	13,801,525
3. NAIC 3 (a) .....	1,475,395			(1,040)	1,666,176	1,475,395	1,474,355	1,708,184
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	102,718,053	4,349,717	5,573,188	(46,536)	95,114,661	102,718,053	101,448,046	96,968,693
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	93,754				93,754	93,754	93,754	93,754
9. NAIC 2 .....	603,451				723,451	603,451	603,451	761,316
10. NAIC 3 .....	143,325				143,325	143,325	143,325	103,122
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	840,530				960,530	840,530	840,530	958,192
15. Total Bonds & Preferred Stock .....	103,558,583	4,349,717	5,573,188	(46,536)	96,075,191	103,558,583	102,288,576	97,926,885

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

**SCHEDULE DA - PART 1****Short - Term Investments**

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals .....		<b>NONE</b>			

**SCHEDULE DA - Verification****Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	750,350	
2. Cost of short-term investments acquired .....		1,772,298
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		1,494
6. Deduct consideration received on disposals .....	750,000	1,005,860
7. Deduct amortization of premium .....	350	17,582
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....		750,350
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....		750,350

**SI04 Schedule DB - Part A Verification ..... NONE**

**SI04 Schedule DB - Part B Verification ..... NONE**

**SI05 Schedule DB Part C Section 1 ..... NONE**

**SI06 Schedule DB Part C Section 2 ..... NONE**

**SI07 Schedule DB - Verification ..... NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	2,602,021	3,445,071
2.	Cost of cash equivalents acquired .....	10,729,540	35,520,518
3.	Accrual of discount .....		
4.	Unrealized valuation increase (decrease) .....		
5.	Total gain (loss) on disposals .....		
6.	Deduct consideration received on disposals .....	12,209,149	36,363,568
7.	Deduct amortization of premium .....		
8.	Total foreign exchange change in book/adjusted carrying value .....		
9.	Deduct current year's other-than-temporary impairment recognized .....		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	1,122,412	2,602,021
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....	1,122,412	2,602,021



### SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>Acquired by Purchase</b>								
703 5th Street .....	Colona .....	IL .....	08/09/2021 .....	Michael J. Sunken .....	114,632 .....		114,632 .....	
3821 10th Avenue Place .....	Moline .....	IL .....	08/16/2021 .....	Yvonne J. Schrempf Estate .....	97,321 .....		97,321 .....	
2408 33rd Avenue .....	Rock Island .....	IL .....	09/10/2021 .....	Jeffry B. Amidon .....	75,417 .....		75,417 .....	
1116 35th Avenue Court .....	East Moline .....	IL .....	09/16/2021 .....	Albert L. Melody .....	103,417 .....		103,417 .....	
Appraisal .....	Kissimmee .....	FL .....	07/31/2021 .....	AJM Valuation Services .....				525 .....
Air Conditioning Unit .....	Milan .....	IL .....	08/06/2021 .....	Lynch Heating .....				2,450 .....
Drywall .....	Milan .....	IL .....	08/13/2021 .....	Mike Crampton .....				1,750 .....
Home Warranty .....	Kissimmee .....	FL .....	08/31/2021 .....	American Home Shield .....				150 .....
0199999 Subtotal - Acquired by Purchase .....					390,787 .....		390,787 .....	4,875 .....
0399999 Totals .....					390,787 .....		390,787 .....	4,875 .....

### SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
<b>NONE</b>																			
0399999 Totals .....																			

QE01

### SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
<b>NONE</b>								
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)								

### SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>NONE</b>																	
0599999 Totals																	

QE02

## SCHEDULE BA - PART 2

### Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>Non-collateral Loans - Unaffiliated</b>												
	Premium Finance Loan	Grand Junction	CO	FCF Premium Finance LLP		09/21/2021		250,000				100
3199999 Subtotal - Non-collateral Loans - Unaffiliated								250,000				X X X
4899999 Total - Unaffiliated								250,000				X X X
5099999 TOTALS								250,000				X X X

## SCHEDULE BA - PART 3

### Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>Collateral Loans - Affiliated</b>																			
	ICC Holdings, Inc.	Rock Island	IL	Internal Transfer	09/07/2018	/ /								23,828					
3099999 Subtotal - Collateral Loans - Affiliated														23,828					
4999999 Total - Affiliated														23,828					
5099999 TOTALS														23,828					

QE03

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
141771BY0	CAREY OH EXEMPT VLG SCH DIST		09/23/2021	RAYMOND JAMES & ASSOCIATES INC.	X X X	696,162	665,000	9,170	1.C FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	696,162	665,000	9,170	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>									
3140QLT30	UMBS - POOL CB1469		08/10/2021	CREDIT SUISSE SECURITIES (USA) LLC	X X X	1,035,938	1,000,000	889	1.A FE
64988YKC0	NEW YORK ST MTGE AGY HOMEOWNER		07/01/2021	BARCLAYS CAPITAL INC.	X X X	250,000	250,000		1.B FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	1,285,938	1,250,000	889	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
26884ABN2	ERP OPERATING LP		08/03/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	746,205	750,000		1.G FE
49446RAY5	KIMCO REALTY CORP		09/13/2021	WELLS FARGO SECURITIES LLC	X X X	746,520	750,000		2.A FE
677415CT6	OHIO POWER COMPANY		08/31/2021	KEYBANC CAPITAL MARKETS INC.	X X X	488,710	500,000	1,061	1.G FE
95000U2J1	WELLS FARGO & COMPANY		07/28/2021	WELLS FARGO SECURITIES LLC	X X X	261,183	250,000	3,019	2.A FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,242,618	2,250,000	4,080	X X X
<b>Bonds - Hybrid Securities</b>									
693475BC8	PNC FINANCIAL SERVICES		09/08/2021	CITIGROUP GLOBAL MARKETS INC.	X X X	125,000	125,000		2.B FE
4899999 Subtotal - Bonds - Hybrid Securities					X X X	125,000	125,000		X X X
8399997 Subtotal - Bonds - Part 3					X X X	4,349,718	4,290,000	14,139	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	4,349,718	4,290,000	14,139	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	X X X	X X X	X X X	X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
00206R102	AT&T INC		09/09/2021	FIS US ALGO	412.000	11,322	X X X		
002824100	ABBOTT LABORATORIES		09/09/2021	FIS US ALGO	167.000	21,302	X X X		
00287Y109	ABBVIE INC		09/09/2021	FIS US ALGO	169.000	18,162	X X X		
008492100	AGREE REALTY CORP		08/30/2021	FIS US ALGO	171.000	12,638	X X X		
02079K107	ALPHABET INC - CL C		09/09/2021	FIS US ALGO	7.000	20,289	X X X		
025537101	AMERICAN ELECTRIC POWER		09/09/2021	FIS US ALGO	132.000	11,952	X X X		
02553E106	AMERICAN EAGLE OUTFITTERS		08/30/2021	FIS US ALGO	756.000	24,156	X X X		
03076C106	AMERIPRISE FINANCIAL INC		09/09/2021	FIS US ALGO	61.000	16,465	X X X		
037833100	APPLE INC		09/09/2021	FIS US ALGO	127.000	19,607	X X X		
039483102	ARCHER-DANIELS-MIDLAND CO		09/09/2021	FIS US ALGO	235.000	14,055	X X X		
060505104	BANK OF AMERICA CORP		09/09/2021	FIS US ALGO	917.000	37,576	X X X		
075887109	BECTON DICKINSON & CO		09/09/2021	FIS US ALGO	204.000	52,352	X X X		
09247X101	BLACKROCK INC		09/09/2021	FIS US ALGO	28.000	25,906	X X X		
11135F101	BROADCOM INC		09/09/2021	FIS US ALGO	37.000	18,293	X X X		
125523100	CIGNA CORP		09/09/2021	FIS US ALGO	509.000	117,223	X X X		
126650100	CVS HEALTH CORP		09/09/2021	FIS US ALGO	1,727.000	141,700	X X X		
166764100	CHEVRON CORP		09/09/2021	FIS US ALGO	181.000	17,363	X X X		
17275R102	CISCO SYSTEMS INC		09/09/2021	FIS US ALGO	443.000	25,968	X X X		
172967424	CITIGROUP INC		09/09/2021	FIS US ALGO	241.000	16,955	X X X		
191216100	COCA-COLA CO/THE		09/09/2021	FIS US ALGO	173.000	9,666	X X X		
20030N101	COMCAST CORP - CL A		09/09/2021	FIS US ALGO	633.000	37,743	X X X		
224399105	CRANE CO		09/09/2021	FIS US ALGO	143.000	13,562	X X X		
229050307	CRYOPORT INC		08/30/2021	FIS US ALGO	96.000	6,064	X X X		
235851102	DANAHER CORP		09/09/2021	FIS US ALGO	101.000	33,174	X X X		
254687106	WALT DISNEY CO/THE		09/09/2021	FIS US ALGO	139.000	25,816	X X X		
25746U109	DOMINION ENERGY INC		09/09/2021	FIS US ALGO	1,414.000	106,412	X X X		

QE04

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
260003108	DOVER CORP		09/09/2021	FIS US ALGO	111.000	19,447	X X X		
26614N102	DUPONT DE NEMOURS INC		09/09/2021	FIS US ALGO	173.000	12,186	X X X		
277432100	EASTMAN CHEMICAL COMPANY		09/09/2021	FIS US ALGO	108.000	11,846	X X X		
291011104	EMERSON ELECTRIC CO		09/09/2021	FIS US ALGO	171.000	17,144	X X X		
29261A100	ENCOMPASS HEALTH CORP		09/09/2021	FIS US ALGO	118.000	9,473	X X X		
302520101	FNB CORP		09/09/2021	FIS US ALGO	1,315.000	14,745	X X X		
31620R303	FNF GROUP		09/09/2021	FIS US ALGO	324.000	15,240	X X X		
37045V100	GENERAL MOTORS CO		09/09/2021	FIS US ALGO	213.000	10,289	X X X		
416515104	HARTFORD FINANCIAL SVCS GRP		09/09/2021	FIS US ALGO	238.000	16,391	X X X		
437076102	HOME DEPOT INC		09/09/2021	FIS US ALGO	42.000	13,954	X X X		
438516106	HONEYWELL INTERNATIONAL INC		09/09/2021	FIS US ALGO	98.000	21,834	X X X		
447011107	HUNTSMAN CORP		09/09/2021	FIS US ALGO	515.000	13,871	X X X		
46187W107	INVITATION HOMES INC		09/09/2021	FIS US ALGO	322.000	13,332	X X X		
46284V101	IRON MOUNTAIN INC		09/09/2021	FIS US ALGO	435.000	20,902	X X X		
46625H100	JP MORGAN CHASE & COMPANY		09/09/2021	FIS US ALGO	157.000	25,005	X X X		
46817M107	JACKSON FINANCIAL INC - A		09/20/2021	SPINOFF	42.200	1,222	X X X		
502431109	L3 HARRIS TECHNOLOGIES INC		09/09/2021	FIS US ALGO	57.000	13,186	X X X		
512807108	LAM RESEARCH CORP		09/09/2021	FIS US ALGO	21.000	12,437	X X X		
539830109	LOCKHEED MARTIN CORPORATION		09/09/2021	FIS US ALGO	36.000	12,542	X X X		
56117J100	MALIBU BOATS INC - A		08/30/2021	FIS US ALGO	348.000	26,589	X X X		
56585A102	MARATHON PETROLEUM CORP		09/09/2021	FIS US ALGO	215.000	12,294	X X X		
58933Y105	MERCK & CO INC		09/09/2021	FIS US ALGO	1,488.000	112,226	X X X		
594918104	MICROSOFT CORP		09/09/2021	FIS US ALGO	80.000	23,815	X X X		
617446448	MORGAN STANLEY		09/09/2021	FIS US ALGO	240.000	25,009	X X X		
64110L106	NETFLIX INC		08/03/2021	FIS US ALGO	118.000	60,258	X X X		
65339F101	NEXTERA ENERGY INC		09/09/2021	FIS US ALGO	244.000	20,965	X X X		
69007J106	OUTFRONT MEDIA INC		08/30/2021	FIS US ALGO	850.000	21,111	X X X		
69047Q102	OVINTIV INC		08/30/2021	FIS US ALGO	671.000	18,077	X X X		
718172109	PHILIP MORRIS INTERNATIONAL INC		09/09/2021	FIS US ALGO	198.000	20,313	X X X		
742718109	PROCTER & GAMBLE CO/THE		09/09/2021	FIS US ALGO	181.000	26,019	X X X		
75513E101	RAYTHEON TECHNOLOGIES CORP		09/09/2021	FIS US ALGO	198.000	16,519	X X X		
75972A301	RENEWABLE ENERGY GROUP INC		08/30/2021	FIS US ALGO	253.000	12,743	X X X		
855244109	STARBUCKS CORP		09/09/2021	FIS US ALGO	121.000	14,406	X X X		
87165B103	SYNCHRONY FINANCIAL		09/09/2021	FIS US ALGO	278.000	13,045	X X X		
87612E106	TARGET CORP		09/09/2021	FIS US ALGO	85.000	20,901	X X X		
87874R100	TECHTARGET		08/30/2021	FIS US ALGO	271.000	22,353	X X X		
88033G407	TENET HEALTHCARE CORP		08/30/2021	FIS US ALGO	414.000	31,402	X X X		
887389104	TIMKEN CO		09/09/2021	FIS US ALGO	165.000	11,802	X X X		
91913Y100	VALERO ENERGY CORP		09/09/2021	FIS US ALGO	143.000	9,092	X X X		
92343V104	VERIZON COMMUNICATIONS		09/09/2021	FIS US ALGO	188.000	10,255	X X X		
949746101	WELLS FARGO & CO		09/09/2021	FIS US ALGO	233.000	10,350	X X X		
969457100	WILLIAMS COMPANIES INC (THE)		09/09/2021	FIS US ALGO	452.000	10,918	X X X		
G5960L103	MEDTRONIC PLC	C	09/09/2021	FIS US ALGO	167.000	22,300	X X X		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	1,703,529	X X X		X X X
<b>Common Stocks - Mutual Funds</b>									
02110A696	DDJ OPPORTUNISTIC HIGH YIELD - INST		09/17/2021	VARIOUS	120,746.332	1,040,631	X X X		1
78464A870	SPDR S&P BIOTECH ETF		08/30/2021	FIS US ALGO	214.000	28,420	X X X		1
9499999	Subtotal - Common Stocks - Mutual Funds				X X X	1,069,051	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	2,772,580	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	2,772,580	X X X		X X X

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## SCHEDULE D - PART 3

**Show All Long-Term Bonds and Stock Acquired During the Current Quarter**

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
9899999	Subtotal - Preferred and Common Stocks .....				X X X	2,772,580	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks .....				X X X	7,122,298	X X X	14,139	X X X

# SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Designation and SVO Admini- strative Symbol
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
<b>Bonds - U.S. Governments</b>																					
36179T4P7	GOVERNMENT NATL MTG ASSOC II #MA5330		09/01/2021	MBS PAYDOWN	XXX	24,506	24,506	25,122	24,653		(147)		(147)		24,506				641	07/20/2048	1.A FE
36179TZ57	GOVERNMENT NATL MTG ASSOC II #MA5264		09/01/2021	MBS PAYDOWN	XXX	61,073	61,073	62,466	61,404		(331)		(331)		61,073				1,600	06/20/2048	1.A FE
36180CY78	GOVERNMENT NATL MTG ASSOC #AD1634		09/01/2021	MBS PAYDOWN	XXX	10,985	10,985	11,493	11,035		(49)		(49)		10,985				220	01/15/2043	1.A FE
36202DBJ9	GOVERNMENT NATL MTG ASSOC II #002741		09/01/2021	MBS PAYDOWN	XXX	66	66	66	66						66				3	04/20/2029	1.A FE
36202DDB4	GOVERNMENT NATL MTG ASSOC II #002798		09/01/2021	MBS PAYDOWN	XXX	21	21	21	21						21				1	08/20/2029	1.A FE
36202DFZ9	GOVERNMENT NATL MTG ASSOC II #002884		09/01/2021	MBS PAYDOWN	XXX	15	15	15	15						15				1	02/20/2030	1.A FE
0599999 Subtotal - Bonds - U.S. Governments					XXX	96,666	96,666	99,183	97,194		(527)		(527)		96,666				2,466	XXX	XXX
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																					
3128MSUZ1	FEDERAL HOME LN MTG CORP #G03900		09/01/2021	MBS PAYDOWN	XXX	884	884	878	883		1		1		884				31	02/01/2038	1.A FE
3128PRUA5	FEDERAL HOME LN MTG CORP #J12377		09/01/2021	MBS PAYDOWN	XXX	7,087	7,087	7,375	7,150		(64)		(64)		7,087				175	06/01/2025	1.A FE
3128PRUR8	FEDERAL HOME LN MTG CORP #J12392		09/01/2021	MBS PAYDOWN	XXX	1,568	1,568	1,628	1,579		(10)		(10)		1,568				42	06/01/2025	1.A FE
3128PRY29	FEDERAL HOME LN MTG CORP #J12529		09/01/2021	MBS PAYDOWN	XXX	3,345	3,345	3,540	3,390		(45)		(45)		3,345				104	07/01/2025	1.A FE
3131XH90	UMBS - POOL ZL2056		09/01/2021	MBS PAYDOWN	XXX	1,583	1,583	1,646	1,589		(5)		(5)		1,583				42	10/01/2041	1.A FE
3131XPTY4	UMBS - POOL ZL7767		09/01/2021	MBS PAYDOWN	XXX	15,870	15,870	16,601	15,987		(118)		(118)		15,870				424	02/01/2044	1.A FE
3131XQTK2	UMBS - POOL ZL8654		09/01/2021	MBS PAYDOWN	XXX	396	396	421	397		(1)		(1)		396				11	11/01/2044	1.A FE
3131XRBB9	UMBS - POOL ZL9034		09/01/2021	MBS PAYDOWN	XXX	10,149	10,149	10,654	10,207		(58)		(58)		10,149				226	02/01/2045	1.A FE
3131XTPV6	UMBS - POOL ZM0436		09/01/2021	MBS PAYDOWN	XXX	23,938	23,938	24,745	24,024		(86)		(86)		23,938				551	11/01/2045	1.A FE
3131XULX3	UMBS - POOL ZM1242		09/01/2021	MBS PAYDOWN	XXX	6,921	6,921	7,293	6,996		(75)		(75)		6,921				156	06/01/2046	1.A FE
31329JFN2	UMBS - POOL ZA1073		09/01/2021	MBS PAYDOWN	XXX	11,341	11,341	11,933	11,405		(64)		(64)		11,341				341	08/01/2040	1.A FE
3132A4KK3	UMBS - POOL ZS3898		09/01/2021	MBS PAYDOWN	XXX	11,529	11,529	11,941	11,576		(48)		(48)		11,529				320	01/01/2044	1.A FE
3132A5E84	UMBS - POOL ZS4659		09/01/2021	MBS PAYDOWN	XXX	16,152	16,152	16,930	16,355		(203)		(203)		16,152				369	04/01/2046	1.A FE
3132A5FC4	UMBS - POOL ZS4663		09/01/2021	MBS PAYDOWN	XXX	16,806	16,806	17,668	17,032		(225)		(225)		16,806				388	05/01/2046	1.A FE
3133A8BL0	UMBS - POOL QB1843		09/01/2021	MBS PAYDOWN	XXX	23,384	23,384	24,231	23,457		(73)		(73)		23,384				321	07/01/2050	1.A FE
3136ALE5	FANNIE MAE 13 58 KJ		09/01/2021	MBS PAYDOWN	XXX	6,017	6,017	6,145	6,035		(18)		(18)		6,017				119	02/25/2043	1.A FE
3137AU4Y2	FREDDIE MAC 4101 QN		09/01/2021	MBS PAYDOWN	XXX	9,019	9,019	9,433	9,052		(33)		(33)		9,019				204	09/15/2042	1.A FE
3138A4SZ9	UMBS - POOL AH3235		09/01/2021	MBS PAYDOWN	XXX	2,458	2,458	2,476	2,461		(2)		(2)		2,458				60	02/01/2026	1.A FE
3138A7QK7	UMBS - POOL AH5857		09/01/2021	MBS PAYDOWN	XXX	7,054	7,054	7,183	7,076		(22)		(22)		7,054				152	02/01/2041	1.A FE
3138EGHR8	UMBS - POOL AL0239		09/01/2021	MBS PAYDOWN	XXX	8,607	8,607	8,707	8,610		(3)		(3)		8,607				237	04/01/2041	1.A FE
3138MF2X4	UMBS - POOL AQ0789		09/01/2021	MBS PAYDOWN	XXX	4,234	4,234	4,418	4,262		(27)		(27)		4,234				71	11/01/2027	1.A FE
3138YAM28	UMBS - POOL AX8476		09/01/2021	MBS PAYDOWN	XXX	1,349	1,349	1,418	1,348		1		1		1,349				31	11/01/2044	1.A FE
31397QL22	FANNIE MAE 11 19 EN		09/01/2021	MBS PAYDOWN	XXX	4,212	4,212	4,413	4,265		(53)		(53)		4,212				112	05/25/2040	1.A FE
3140GPZ39	UMBS - POOL BH1657		09/01/2021	MBS PAYDOWN	XXX	22,991	22,991	23,706	23,297		(306)		(306)		22,991				599	04/01/2047	1.A FE
3140GYG26	UMBS - POOL BH9215		09/01/2021	MBS PAYDOWN	XXX	19,742	19,742	20,263	19,970		(228)		(228)		19,742				453	01/01/2048	1.A FE
3140KARE8	UMBS - POOL BP3184		09/01/2021	MBS PAYDOWN	XXX	125,631	125,631	133,169	126,221		(589)		(589)		125,631				935	03/01/2050	1.A FE
3140KFNL5	UMBS - POOL BP7594		09/01/2021	MBS PAYDOWN	XXX	44,166	44,166	45,291	44,206		(40)		(40)		44,166				192	11/01/2035	1.A FE
3140KLJF0	UMBS - POOL BQ1161		09/01/2021	MBS PAYDOWN	XXX	28,240	28,240	29,779	28,400		(161)		(161)		28,240				482	08/01/2050	1.A FE
3140KLJH6	UMBS - POOL BQ1163		09/01/2021	MBS PAYDOWN	XXX	33,039	33,039	34,221	33,066		(27)		(27)		33,039				168	08/01/2050	1.A FE
3140KNKN7	UMBS - POOL BQ3000		09/01/2021	MBS PAYDOWN	XXX	49,136	49,136	50,764	49,236		(100)		(100)		49,136				638	10/01/2050	1.A FE
3140QK2B3	UMBS - POOL CB0769		09/01/2021	MBS PAYDOWN	XXX	8,517	8,517	8,772	8,517		(1)		(1)		8,517				27	06/01/2041	1.A FE
3140QKDG0	UMBS - POOL CB0102		09/01/2021	MBS PAYDOWN	XXX	8,222	8,222	8,669	8,222		(3)		(3)		8,222				32	04/01/2041	1.A FE
3140QLT30	UMBS - POOL CB1469		09/01/2021	MBS PAYDOWN	XXX	6,161	6,161	6,382	6,161						6,161				10	08/01/2036	1.A FE
3140X75L9	UMBS - POOL FM4450		09/01/2021	MBS PAYDOWN	XXX	30,105	30,105	31,193	30,128		(23)		(23)		30,105				172	09/01/2050	1.A FE
31412N6D3	UMBS - POOL 930668		09/01/2021	MBS PAYDOWN	XXX	1,332	1,332	1,419	1,349		(17)		(17)		1,332				49	03/01/2024	1.A FE
31412PR06	UMBS - POOL 931195		09/01/2021	MBS PAYDOWN	XXX	1,433	1,433	1,514	1,459		(27)		(27)		1,433				43	05/01/2024	1.A FE
31417DSZ7	UMBS - POOL AB6835		09/01/2021	MBS PAYDOWN	XXX	8,320	8,320	8,805	8,406		(86)		(86)		8,320				188	11/01/2042	1.A FE
31418B5C6	UMBS - POOL MA2642		09/01/2021	MBS PAYDOWN	XXX	8,957	8,957	9,386	9,045		(88)		(88)		8,957				210	06/01/2046	1.A FE
31418CM1	UMBS - POOL MA3383		09/01/2021	MBS PAYDOWN	XXX	30,737	30,737	31,443	31,083		(346)		(346)		30,737				699	06/01/2048	1.A FE
31418ONT6	UMBS - POOL AD3101		09/01/2021	MBS PAYDOWN	XXX	6,150	6,150	6,553	6,203		(53)		(53)		6,150				226	04/01/2040	1.A FE
31418TC47	UMBS - POOL AD5490		09/01/2021	MBS PAYDOWN	XXX	20,609	20,609	21,898	20,834		(225)		(225)		20,609				650	05/01/2040	1.A FE
31418V578	UMBS - POOL AD7141		09/01/2021	MBS PAYDOWN	XXX	4,092	4,092	4,234	4,117		(25)		(25)		4,092				125	07/01/2040	1.A FE
59334DEP5	MIAMI-DADE CNTY FL WTR & SWR R		09/29/2021	MESIROW FINANCIAL INC.	XXX	524,785	500,000	536,840	505,892		(2,457)		(2,457)		503,435		21,350	21,350	26,177	10/01/2022	1.E FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	1,176,268	1,151,483	1,215,978	1,138,048		(6,033)		(6,033)		1,154,918		21,350	21,350	36,562	XXX	XXX

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## SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
02665WDL2	AMERICAN HONDA FINANCE	07/06/2021		GOLDMAN SACHS & CO. LLC	XXX	1,261,750	1,250,000	1,249,700	1,249,728		31		31		1,249,759		11,991	11,991	15,000	07/08/2025	1.G FE
12510HAD2	CAPITAL AUTOMOTIVE REIT 20-1A A4	09/15/2021		MBS PAYDOWN	XXX	156	156	156	156						156				3	02/15/2050	1.E FE
12530MAA3	CF HIPPOLYTA ISSUER LLC 20-1 A1	08/15/2021		MBS PAYDOWN	XXX	5,591	5,591	5,590	5,587		4		4		5,591				59	07/15/2060	1.D FE
14310BAL5	CARLYLE GLOBAL MARKET STRATEGI 13-1A A1R	07/01/2021		07/01/2021 SECURITY CALLED AT	XXX	991,139	991,139	991,136	991,136						991,136		3	3	8,852	08/14/2030	1.A FE
21872GAA3	COLONY AMERICAN FINANCE LTD 19-2 A	09/01/2021		MBS PAYDOWN	XXX	55,068	55,068	55,068	55,068						55,068				1,201	06/15/2052	1.A FE
21873AAA5	COLONY AMERICAN FINANCE LTD 20-4 A	09/01/2021		MBS PAYDOWN	XXX	7,939	7,939	7,939	7,939						7,939				59	12/15/2052	1.A FE
36167CAA4	GCAT 19-RPL1 A1	09/01/2021		MBS PAYDOWN	XXX	33,925	33,925	34,020	33,940		(15)		(15)		33,925				587	10/25/2068	1.D FM
46185JAA6	INVITATION HOMES TRUST 18-SFR1 A	09/17/2021		MBS PAYDOWN	XXX	4,290	4,290	4,290	4,290						4,290				22	03/17/2037	1.A FE
46185JAC2	INVITATION HOMES TRUST 18-SFR1 B	08/17/2021		MBS PAYDOWN	XXX	36	36	36	36						36					03/17/2037	1.C FE
46639YA00	JP MORGAN CHASE COMMERCIAL 13 LC11 A5	07/07/2021		WELLS FARGO SECURITIES LLC	XXX	516,953	500,000	514,996	503,312		(888)		(888)		502,424		14,529	14,529	8,962	04/15/2046	1.D FM
565849AL0	MARATHON OIL CORP	09/03/2021		09/03/2021 SECURITY CALLED AT	XXX	554,606	500,000	476,115	487,586		1,719		1,719		489,305		10,695	10,695	69,150	06/01/2025	2.C FE
61771QAJ0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A	09/01/2021		MBS PAYDOWN	XXX	28,691	28,691	29,767	28,805		(114)		(114)		28,691				495	12/25/2050	1.A FE
61771QAU5	MORGAN STANLEY RESIDENTIAL MOR 20-1 A3A	09/01/2021		MBS PAYDOWN	XXX	14,345	14,345	14,803	14,394		(49)		(49)		14,345				248	12/25/2050	1.A FE
665859AM6	NORTHERN TRUST CORP	08/23/2021		VARIOUS	XXX	500,000	500,000	499,495	499,962		38		38		500,000				16,875	08/23/2021	1.D FE
82653EAB3	SIERRA RECEIVABLES FUNDING CO 19-1A B	09/20/2021		MBS PAYDOWN	XXX	17,574	17,574	17,570	17,549		25		25		17,574				399	01/20/2036	1.F FE
89175MAA1	TOWD POINT MORTGAGE TRUST 18-3 A1	09/01/2021		MBS PAYDOWN	XXX	23,266	23,266	23,274	23,266						23,266				569	05/25/2058	1.D FM
89176EAA8	TOWD POINT MORTGAGE TRUST 18-1 A1	09/01/2021		MBS PAYDOWN	XXX	14,252	14,252	14,243	14,249		2		2		14,252				285	01/25/2058	1.D FM
89177BAA3	TOWD POINT MORTGAGE TRUST 19-1 A1	09/01/2021		MBS PAYDOWN	XXX	22,892	22,892	22,753	22,867		26		26		22,892				573	03/25/2058	1.D FM
92349FAC7	VERIZON OWNER TRUST 18-1A B	07/20/2021		MBS PAYDOWN	XXX	91,962	91,962	91,954	92,090		(128)		(128)		91,962				1,636	09/20/2022	1.A FE
92349FAD5	VERIZON OWNER TRUST 18-1A C	07/08/2021		WELLS FARGO SECURITIES LLC	XXX	250,225	250,000	249,963	249,993		5		5		249,998		227	227	4,422	09/20/2022	1.A FE
92939FAT6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4	07/01/2021		MBS PAYDOWN	XXX	18,995	18,995	19,184	19,001		(6)		(6)		18,995				378	08/15/2047	1.D FM
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	4,413,655	4,330,121	4,322,052	4,320,954		650		650		4,321,604		37,445	37,445	129,775	XXX	XXX
8399997	Subtotal - Bonds - Part 4				XXX	5,686,589	5,578,270	5,637,213	5,556,196		(5,910)		(5,910)		5,573,188		58,795	58,795	168,803	XXX	XXX
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
8399999	Subtotal - Bonds				XXX	5,686,589	5,578,270	5,637,213	5,556,196		(5,910)		(5,910)		5,573,188		58,795	58,795	168,803	XXX	XXX
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
8999999	Subtotal - Preferred Stocks				XXX	XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																					
00507V109	ACTIVISION BLIZZARD INC	08/03/2021		FIS US ALGO		723,000	57,469	XXX	54,966	67,131	(12,164)		(12,164)		54,966		2,502	2,502	340	XXX	
23291C103	DMC GLOBAL INC	08/30/2021		FIS US ALGO		387,000	15,481	XXX	18,195	16,738	1,457		1,457		18,195		(2,713)	(2,713)		XXX	
237266101	DARLING INTERNATIONAL INC	08/30/2021		FIS US ALGO		312,000	23,944	XXX	6,633	17,996	(11,363)		(11,363)		6,633		17,311	17,311		XXX	
243537107	DECKERS OUTDOOR CORP	08/30/2021		FIS US ALGO		66,000	28,000	XXX	16,637	18,927	(2,290)		(2,290)		16,637		11,363	11,363		XXX	
281020107	EDISON INTERNATIONAL	08/04/2021		FIS US ALGO		1,339,000	72,919	XXX	84,821	84,116	705		705		84,821		(11,902)	(11,902)	2,661	XXX	
437076102	HOME DEPOT INC	08/04/2021		FIS US ALGO		132,000	43,694	XXX	35,220	35,062	158		158		35,220		8,474	8,474	436	XXX	
443510607	HUBBELL INC	08/04/2021		FIS US ALGO		487,000	96,944	XXX	64,232	68,204	(14,013)		(14,013)		64,232		32,712	32,712	904	XXX	
465741106	ITRON INC	08/30/2021		FIS US ALGO		253,000	21,625	XXX	13,462	24,263	(10,801)		(10,801)		13,462		8,163	8,163		XXX	
46817M107	JACKSON FINANCIAL INC - A	09/28/2021		CASH IN LIEU FRACTIONAL SHARES	0.200		5	XXX		6					6		(1)	(1)		XXX	
512807108	LAM RESEARCH CORP	07/01/2021		PRIOR PERIOD INCOME				XXX											42	XXX	
536797103	LITHIA MOTORS INC-CL A	08/30/2021		FIS US ALGO		65,000	21,558	XXX	6,096	19,024	(12,927)		(12,927)		6,096		15,461	15,461	66	XXX	
580135101	MCDONALDS CORP	08/04/2021		FIS US ALGO		450,000	105,452	XXX	75,245	96,561	(21,316)		(21,316)		75,245		30,206	30,206	1,161	XXX	
609207105	MONDELEZ INTERNATIONAL INC	08/04/2021		FIS US ALGO		1,764,000	109,020	XXX	92,198	91,506	(11,442)		(11,442)		92,198		16,822	16,822	1,542	XXX	
64157F103	NEVRO CORP	08/30/2021		FIS US ALGO		160,000	19,001	XXX	23,338						23,338		(4,337)	(4,337)		XXX	
68622V106	ORGANON & COMPANY	07/12/2021		FIS US ALGO		178,000	5,286	XXX	6,439						6,439		(1,153)	(1,153)		XXX	
74435K204	PRUDENTIAL PLC-ADR	09/30/2021	C	RETURN OF CAPITAL			1,222	XXX		852					1,222					XXX	
74736A103	QTS REALTY TRUST INC-CL A	08/30/2021		CASH MERGER		281,000	21,918	XXX	14,960	17,388	(2,428)		(2,428)		14,960		6,958	6,958	413	XXX	

QE05.1



## SCHEDULE D - PART 4

### Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Modifier and SVO Admini- strative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
974155103	WINGSTOP INC		08/30/2021	VARIOUS	47,000	8,074	XXX	6,247	6,230	17			17		6,247		1,827	1,827	21	XXX		
98585X104	YETI HOLDINGS INC		08/30/2021	FIS US ALGO	357,000	36,445	XXX	12,591	24,444	(11,852)			(11,852)		12,591		23,854	23,854		XXX		
G16169107	BROOKFIELD ASSET MANAGEMEN-A	C	07/15/2021	VARIOUS	5,090	260	XXX	194						194		66	66		XXX			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				XXX	688,317	XXX	532,702	588,442	(108,259)			(108,259)		532,702		155,613	155,613	7,586	XXX	XXX	
9799997	Subtotal - Common Stocks - Part 4				XXX	688,317	XXX	532,702	588,442	(108,259)			(108,259)		532,702		155,613	155,613	7,586	XXX	XXX	
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Subtotal - Common Stocks				XXX	688,317	XXX	532,702	588,442	(108,259)			(108,259)		532,702		155,613	155,613	7,586	XXX	XXX	
9899999	Subtotal - Preferred and Common Stocks				XXX	688,317	XXX	532,702	588,442	(108,259)			(108,259)		532,702		155,613	155,613	7,586	XXX	XXX	
9999999	Total - Bonds, Preferred and Common Stocks				XXX	6,374,906	XXX	6,169,915	6,144,638	(108,259)	(5,910)		(114,169)		6,105,890		214,408	214,408	176,389	XXX	XXX	

QE05.2

**E06 Schedule DB Part A Section 1 ..... NONE**

**E07 Schedule DB Part B Section 1 ..... NONE**

**E08 Schedule DB Part D Section 1 ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE**

**E10 Schedule DB Part E ..... NONE**

**E11 Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE**

**E12 Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE**

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
<b>open depositories</b>									
Federal Home Loan Bank .....	Chicago, IL .....					686,786	334,615	27,785	X X X
Quad City Bank & Trust .....	Bettendorf, IA .....		463			2,137,927	2,727,774	652,041	X X X
US Bank .....	Saint Paul, MN .....							24,980	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .....		X X X	X X X						X X X
0199999 Totals - Open Depositories .....		X X X	X X X	463		2,824,713	3,062,389	704,805	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories .....		X X X	X X X						X X X
0299999 Totals - Suspended Depositories .....		X X X	X X X						X X X
0399999 Total Cash On Deposit .....		X X X	X X X	463		2,824,713	3,062,389	704,805	X X X
0499999 Cash in Company's Office .....		X X X	X X X	X X X	X X X	160	163	1,155	X X X
0599999 Total Cash .....		X X X	X X X	463		2,824,873	3,062,552	705,961	X X X

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
608919718	FEDERATED GOVT OBLIGATIONS FUND .....		09/15/2021 .....	0.000 .....	X X X .....	1,122,412 .....		
8699999 Subtotal - All Other Money Market Mutual Funds .....						1,122,412 .....		
9999999 Total Cash Equivalents .....						1,122,412 .....		