

QUARTERLY STATEMENT
AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
ILLINOIS CASUALTY COMPANY

NAIC Group Code..... NAIC Company Code..... 15571.... Employer's ID Number..... 36-2165210.....

(Current) (Prior)

Organized under the Laws of..... IL..... State of Domicile or Port of Entry..... IL.....
Country of Domicile..... US.....
Incorporated/Organized..... 06/01/2004..... Commenced Business..... 04/13/1950.....
Statutory Home Office..... 225 20th Street..... Rock Island, IL, US 61201.....
Main Administrative Office..... 225 20th Street.....
Rock Island, IL, US 61201..... 309-793-1700-.....
(Telephone Number)
Mail Address..... PO Box 5018..... Rock Island, IL, US 61204.....
Primary Location of Books and
Records..... 225 20th Street.....
Rock Island, IL, US 61201..... 309-793-1700-.....
(Telephone Number)
Internet Website Address..... www.ilcasco.com.....
Statutory Statement Contact..... Aimee Marie Oetzel..... 309-793-1700-.....
(Telephone Number)
financialreporting@ilcasco.com..... 309-793-1707-.....
(E-Mail Address) (Fax Number)

OFFICERS

.....Arron Keath Sutherland, President, CEO.....
.....Norman Dieter Schmeichel, V.P, CIO.....
.....Howard Joseph Beck, V.P, CUO.....
.....Michael Randall Smith, V.P, CFO.....

OTHER

.....Kathleen Susan Springer, V.P, CHRO.....
.....Julia Bunton Suiter, V.P, CLO.....

DIRECTORS OR TRUSTEES

.....Richard Kevin Clinton.....
.....James Robert Dingman.....
.....Joel Kent Heriford.....
.....John Richard Klockau.....
.....Gerald John Pepping.....
.....Daniel H Portes.....
.....Christine Carol Schmitt.....
.....Mark Joseph Schwab.....
.....Arron Keath Sutherland.....

State of Illinois.....
County of Rock Island..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x [Signature] Arron Keath Sutherland, President, CEO
x [Signature] Michael Randall Smith, V.P. CFO
[Signature] Norman Dieter Schmeichel, V.P. CIO

Subscribed and sworn to before me
this 10th day of
May

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

x [Signature] Aimee M. Oetzel



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	119,247,173		119,247,173	119,936,590
2. Stocks:				
2.1 Preferred stocks.....	1,319,828		1,319,828	1,422,339
2.2 Common stocks.....	12,227,561		12,227,561	11,185,914
3. Mortgage loans on real estate:				
3.1 First liens.....	915,571		915,571	919,349
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$..... encumbrances).....	3,598,537		3,598,537	3,577,256
4.2 Properties held for the production of income (less \$..... encumbrances).....	3,480,103		3,480,103	3,264,010
4.3 Properties held for sale (less \$..... encumbrances).....				
5. Cash (\$.....1,043,698), cash equivalents (\$.....5,309,799) and short-term investments (\$.....)	6,353,497		6,353,497	692,951
6. Contract loans (including \$..... premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	10,111,641		10,111,641	9,920,314
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	157,253,911		157,253,911	150,918,723
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	941,167		941,167	899,523
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	6,845,516	1,426	6,844,090	6,240,564
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....215,684 earned but unbilled premiums).....	28,550,178	21,569	28,528,609	29,040,738
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	892,302		892,302	1,809,967
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....	2,605,816		2,605,816	2,807,183
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	906,672	579,760	326,912	346,141
21. Furniture and equipment, including health care delivery assets (\$.....)	350,258	350,258	-	-
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	499,831		499,831	334,830
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	1,123,211	584,012	539,199	589,894
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	199,968,862	1,537,025	198,431,837	192,987,563
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	199,968,862	1,537,025	198,431,837	192,987,563
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Prepaid maintenance and insurance.....	574,012	574,012	-	-
2502. Deposits and other receivables.....	459,450	10,000	449,450	462,072
2503. Premiums receivable on reinsurance.....	89,749		89,749	127,822
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,123,211	584,012	539,199	589,894

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$.....8,532,800).....	48,470,469	44,395,943
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	15,353,618	14,705,064
4. Commissions payable, contingent commissions and other similar charges.....	2,083,387	3,572,260
5. Other expenses (excluding taxes, licenses and fees).....	2,014,047	2,240,268
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	826,735	813,399
7.1 Current federal and foreign income taxes (including \$..... on realized capital gains (losses)).....	1,043,586	582,895
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....15,000,000 and interest thereon \$.....15,638.....	15,015,638	15,015,638
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....724,172 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act).....	46,726,176	46,504,537
10. Advance premium.....	514,714	663,662
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	2,436	168
12. Ceded reinsurance premiums payable (net of ceding commissions).....	569,939	1,122,763
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	428,831	496,038
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$..... certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities.....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	133,049,576	130,112,635
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	133,049,576	130,112,635
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	17,376,742	17,376,742
35. Unassigned funds (surplus).....	45,005,519	42,498,186
36. Less treasury stock, at cost:		
36.1 ... shares common (value included in Line 30 \$.....)		
36.2 ... shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	65,382,261	62,874,928
38. Totals (Page 2, Line 28, Col. 3).....	198,431,837	192,987,563
Details of Write-Ins		
2501.....		
2502.....		
2503.....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....		
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$.....23,735,560)	23,545,005	20,243,436	86,260,081
1.2. Assumed (written \$.....47,776)	47,620	41,702	160,366
1.3. Ceded (written \$.....3,339,331)	3,370,259	2,483,840	10,703,337
1.4. Net (written \$.....20,444,005)	20,222,366	17,801,298	75,717,110
Deductions:			
2. Losses incurred (current accident year \$9,663,438):			
2.1. Direct	10,817,473	9,640,733	41,439,305
2.2. Assumed	63,621	10,230	105,455
2.3. Ceded	1,707,188	1,977,657	4,835,890
2.4. Net	9,173,906	7,673,306	36,708,870
3. Loss adjustment expenses incurred	3,163,022	3,374,375	11,220,758
4. Other underwriting expenses incurred	7,176,602	6,419,150	27,994,514
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	19,513,530	17,466,831	75,924,142
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	708,836	334,467	(207,032)
Investment Income			
9. Net investment income earned	1,172,506	952,442	4,118,090
10. Net realized capital gains (losses) less capital gains tax of \$.....30,037	107,264	(114,945)	483,772
11. Net investment gain (loss) (Lines 9 + 10)	1,279,770	837,497	4,601,862
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....91 amount charged off \$.....134,087)	(133,996)	(130,610)	(346,593)
13. Finance and service charges not included in premiums	68,990	63,603	248,539
14. Aggregate write-ins for miscellaneous income	36,323	37,167	121,269
15. Total other income (Lines 12 through 14)	(28,683)	(29,840)	23,215
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,959,923	1,142,124	4,418,045
17. Dividends to policyholders	2,436	2,309	13,852
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,957,487	1,139,815	4,404,193
19. Federal and foreign income taxes incurred	430,654	186,841	1,136,976
20. Net income (Line 18 minus Line 19) (to Line 22)	1,526,833	952,974	3,267,217
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	62,874,928	59,735,422	59,735,422
22. Net income (from Line 20)	1,526,833	952,974	3,267,217
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....263,720	992,091	560,772	820,450
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	62,353	2,491	463,374
27. Change in nonadmitted assets	(73,944)	(127,155)	(161,535)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in			
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(1,250,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,507,333	1,389,082	3,139,506
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	65,382,261	61,124,504	62,874,928
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash value on officers' life insurance policies	14,737	22,699	10,190
1402. Gain from sales of assets	11,586	14,468	110,026
1403. Miscellaneous income	10,000		1,053
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	36,323	37,167	121,269
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	19,652,981	16,853,218	77,295,469
2. Net investment income.....	1,180,959	1,038,471	4,254,012
3. Miscellaneous income.....	(28,683)	(29,840)	23,215
4. Total (Lines 1 to 3).....	20,805,257	17,861,849	81,572,696
5. Benefit and loss related payments.....	4,181,715	4,473,085	33,186,301
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	11,272,423	10,763,775	37,157,265
8. Dividends paid to policyholders.....	168	5,977	19,661
9. Federal and foreign income taxes paid (recovered) net of \$.....30,037 tax on capital gains (losses).....	—	—	1,500,000
10. Total (Lines 5 through 9).....	15,454,306	15,242,837	71,863,227
11. Net cash from operations (Line 4 minus Line 10).....	5,350,951	2,619,012	9,709,469
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	4,289,947	3,257,998	11,108,770
12.2 Stocks.....	797,148	840,387	14,095,880
12.3 Mortgage loans.....	3,778		8,651
12.4 Real estate.....			1,520,431
12.5 Other invested assets.....	24,431	24,188	97,114
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	—	—	(63,920)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	5,115,304	4,122,573	26,766,926
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	3,433,379	5,693,401	26,258,753
13.2 Stocks.....	723,123	949,102	3,993,152
13.3 Mortgage loans.....			928,000
13.4 Real estate.....	290,426	396,970	1,660,690
13.5 Other invested assets.....			3,518,332
13.6 Miscellaneous applications.....	—	—	—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	4,446,928	7,039,473	36,358,927
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	668,376	(2,916,900)	(9,592,001)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	—	—	—
16.3 Borrowed funds.....	—	—	—
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			1,250,000
16.6 Other cash provided (applied).....	(358,781)	(297,599)	(860,112)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(358,781)	(297,599)	(2,110,112)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	5,660,546	(595,487)	(1,992,644)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	692,951	2,685,595	2,685,595
19.2 End of period (Line 18 plus Line 19.1).....	6,353,497	2,090,108	692,951

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.			
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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Illinois Casualty Company (ICC) are presented on the basis of accounting practices prescribed or permitted by the Illinois Department of Insurance.

The Illinois Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Illinois for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Illinois Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Illinois.

	SSAP #	F/S Page	F/S Line #	03/31/2024	12/31/2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,526,833	\$ 3,267,217
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 1,526,833</u>	<u>\$ 3,267,217</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 65,382,261	\$ 62,874,928
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 65,382,261</u>	<u>\$ 62,874,928</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports sent to the Company's reinsurance companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sale commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

The Company maintains an investment in properties held for the production of income. The properties are presented at cost, less accumulated depreciation, and are depreciated for financial statement purposes for a period based on their economic life.

The Company carries other loan receivables at cost.

In addition, the Company uses the following accounting policies:

- (1) Short-term money market investments are stated at fair value. Short-term bond investments are stated at amortized cost.
- (2) Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those RMBS, CMBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations (ARO) rating are subject to the Modified FE process which determines the appropriate NAIC designations and Book Adjusted Carrying Values.
- (3) Common stocks, exchange trade funds, other than investments in stocks of subsidiary and unaffiliated companies, are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized cost, others are carried at market.
- (5) Mortgage loans are reported at unpaid principal balances.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value those securities. Intercompany loans are stated at book value.
- (7) The Company carries the intercompany collateralized note receivable at book value.
- (8) The Company does not have any investments in any joint ventures, partnerships, or limited liability companies.
- (9) The Company does not utilize derivatives as an investment vehicle.
- (10) The Company does not factor anticipated investment income into the premium deficiency reserve.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - Not Applicable

Notes to the Financial Statements

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for mortgage loans during the first quarter of 2024 were:

Commercial Loans 4.5% and 4.5%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	915,571	\$	\$ 915,571
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	919,349	\$	\$ 919,349
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	\$	\$	\$

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - Not Applicable

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - Not Applicable

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(9) Policy for recognizing interest income on impaired loans

The Company does not currently have a policy for recognizing income on impaired loans.

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis and with the assistance of a third-party investment manager, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$.....	(109,466)
2. 12 months or longer.....		(2,665,992)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$.....	8,671,226
2. 12 months or longer.....		20,451,424

(5) The Company regularly performs various valuation procedures with respect to its investments, including reviewing each fixed maturity security in an unrealized loss position to assess whether the security is a candidate for credit loss. Specifically, the Company, with the assistance of a third-party investment manager, considers credit rating, market price, and issuer specific financial information, among other factors, to assess the likelihood of collection of all principal and interest as contractually due. Securities for which the Company determines that a credit loss is likely are subjected to further analysis to estimate the credit loss to be recognized in earnings, if any. Upon identification of such securities and periodically thereafter, a detailed review is performed to determine whether the decline is considered other-than-temporary.

The factors considered in reaching the conclusion that a decline below cost is other-than-temporary include among others, whether:

- a. the issuer is in financial distress;
- b. the investment is secured;
- c. a significant credit rating action occurred;
- d. scheduled interest payments were delayed or missed;
- e. change in laws or regulations have affected an issuer or industry;
- f. the investment has an unrealized loss and was identified by our investment manager as an investment to be sold before recovery or maturity; and
- g. the investment failed cash flow projection testing to determine if anticipated principal and interest payments will be realized.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	425,000				425,000	425,000	-		425,000	0.213	0.214
j. On deposit with states	3,663,772				3,663,772	3,666,879	(3,107)		3,663,772	1.832	1.846
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	21,608,983				21,608,983	21,930,902	(321,919)		21,608,983	10.806	10.890
m. Pledged as collateral not captured in other categories	4,000,000				4,000,000	4,000,000	-		4,000,000	2.000	2.016
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 29,697,755	\$	\$	\$	\$ 29,697,755	\$ 30,022,781	\$ (325,026)	\$	\$ 29,697,755	14.851 %	14.966 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year							Current Year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Quad City Bank & Trust LOC	\$ 4,000,000	\$	\$	\$	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	2.000 %	2.016 %
Total	\$ 4,000,000	\$	\$	\$	\$ 4,000,000	\$ 4,000,000	\$ -	\$ 4,000,000	2.000 %	2.016 %

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded - Not Applicable

Notes to the Financial Statements

7. Investment Income (Continued)

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross.....	\$ 941,167
2. Nonadmitted.....	\$
3. Admitted.....	\$ 941,167

D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest.....	\$

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Illinois Casualty Company converted from a mutual to a stock insurance company on March 24, 2017, and became the wholly owned subsidiary of ICC Holdings, Inc. Stock of ICC Holdings is traded on the NASDAQ exchange under the symbol ICCH.

Illinois Casualty Company sold Estrella Innovative Solutions, Inc. (Estrella) and Beverage Insurance Agency to its parent company, ICC Holdings, Inc. on June 27, 2018. The purchase price for Estrella Innovative Solutions, Inc. was equal to Illinois Casualty Company's capital contribution of \$270,078 and the purchase price of Beverage Insurance Agency was \$1,000.

Estrella Innovative Solutions, Inc., was a wholly owned non-insurance subsidiary through June 27, 2018. Estrella Innovative Solutions, Inc. was incorporated August 25, 2014, for the purpose of providing information technology services.

Two Rivers Investment Properties, LLC is a wholly owned LLC company for the purpose of holding income producing real estate. Two Rivers Investment Properties, LLC was organized on March 28, 2019.

B. Detail of Transactions Greater than ½% of Admitted Assets

On September 7, 2018, ICC and its parent, ICC Holdings, Inc. (ICCH), entered into a loan agreement in which ICC loaned ICCH \$3.0 million and ICCH pledged real estate owned by Two Rivers Realty, LLC as collateral. In exchange for the \$3.0 million, ICCH agreed to make monthly payments in the amount of \$17,788 for 20 years beginning October 7, 2018. The effective annual interest rate is 3.75%. Since this transaction is a collateralized loan, it is reflected on Schedule BA of the financial statements and thus included on the "Other invested assets" line of ICC's balance sheet. Additionally, the Company has recorded \$4,646 and \$4,889 in interest income related to this transaction for the periods ended March 31, 2024 and 2023, respectively.

In April 2022, the Company received approval from the Illinois DOI to loan its parent, ICCH, \$3.5 million. The loan has an interest rate of 3.8% payable in interest-only semi-annual installments beginning October 22, 2022, and each April 22nd and October 22nd thereafter until April 22, 2032, when the entire remaining balance and any accrued interest shall be due and payable in full. ICCH may pre-pay at any time without penalty. The Company has recorded \$33,159 and \$36,438 in interest income related to this loan for the periods ended March 31, 2024 and 2023, respectively.

C. Transactions With Related Party Who Are Not Reported on Schedule Y

Mutual Capital Investment Fund, a limited partnership, is considered a related party due to the size of the privately held investment being slightly over 20% of the fund.

D. Amounts Due to or from Related Parties

At March 31, 2024, the Company reported \$499,831 as amounts due from related parties.

E. Management, Service Contracts, Cost Sharing Agreements

The Company participates in a cost sharing agreement with ICCH, Two Rivers Investment Properties, Estrella Innovative Solutions, Inc., Beverage Insurance Agency, Southern Hospitality Education, LLC., and Guild Insurance, Inc. The method of allocation between the companies is subject to a written agreement accepted by the Illinois Department of Insurance. The parties may share services determined to be reasonably necessary in the conduct of their operations, including but not limited to: (i) accounting, reporting, tax and auditing; (ii) telecommunication services and electronic data processing services, facilities and integration, including software programming and documentation, hardware utilization, and systems support; (iii) legal services; (iv) purchasing, payroll and employee relations services; (v) executive management services; (vi) other administrative services; and (vii) the cooperative purchase of goods and third party services, including but not limited to office equipment, office supplies, insurance, health and welfare plans, software licensing, and professional services ("Services").

Estrella has contracted with a firm in Mexico to provide technical services. These services are provided by Estrella to ICC at cost. The Company incurred \$232,828 and \$150,452 for the periods ended March 31, 2024 and 2023, respectively, for third party programming fees.

The Company incurred costs on behalf of its parent company, ICCH, for which it billed \$200,743 and \$194,844 for the periods ended March 31, 2024 and 2023, respectively. These amounts are derived from allocations by the Company for services as mentioned above. The Company filed the Second Amended Cost Sharing agreement with the Illinois Department of Insurance and received the Illinois Department of Insurance's approval in July 2017.

Beverage Insurance Agency incurred costs on behalf of the Company, for which it billed ICC \$17,249 and \$20,630 for the periods ended March 31, 2024 and 2023, respectively. These amounts are derived from allocations by the Company for services as mentioned above.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Company incurred costs on behalf of Southern Hospitality Education, LLC, for which it billed \$112,502 and \$68,055 for the periods ended March 31, 2024 and 2023, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed a Third Amended Cost Sharing agreement with the Illinois Department of Insurance in Q4 2021 with an effective date of October 1, 2021 and received the Illinois Department of Insurance's approval in February 2022.

The Company incurred costs on behalf of Guild Insurance, for which it billed \$92,026 and \$0 for the periods ended March 31, 2024 and 2023, respectively. This amount is derived from allocations by the Company for services as mentioned above. The Company filed a Fourth Amended Cost Sharing agreement with the Illinois Department of Insurance in Q4 2023 with an effective date of October 2, 2023.

- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Debt Consists of the Following Obligations

In March 2020, the World Health Organization declared a pandemic related to the rapidly spreading coronavirus (COVID-19) outbreak, which led to a global health emergency. As part of the Company's response to COVID-19, the Company obtained in March 2020 a \$6.0 million loan from the Federal Home Loan Bank Chicago (FHLBC) as a precautionary measure to increase its cash position and compensate for potential reductions in premium receivable collections. The term of the loan is 5 years bearing interest at 1.4%. The Company pledged \$6.8 million of fixed income securities as collateral for the loan.

A \$4.0 million, 0% interest loan that was obtained in May 2020 by the Company, matured in May 2021 and a forward advance of \$4.0 million with a fixed 0.74% borrowing rate became effective.

The Company also obtained in May 2021 a \$5.0 million, 0% interest, one-year loan from the FHLBC. That loan matured in May 2022 and a five-year forward advance of \$5.0 million with a fixed 1.36% interest rate became effective.

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company became a member of the Federal Home Loan Bank Chicago (FHLBC) in February 2018. It is part of the Company's strategy to utilize funds as needed. The Company estimates its borrowing capacity to be \$48.2 million. The Company calculated this amount in accordance with instructions provided by the FHLBC which is 25% of net admitted assets as of the most recent year end annual statement.
- (2) FHLB capital stock
 - (a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	140,900	140,900	
(c) Activity stock	284,100	284,100	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 425,000	\$ 425,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 48,246,000		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	84,000	84,000	
(c) Activity stock	341,000	341,000	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 425,000	\$ 425,000	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 48,246,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 140,900	\$	\$	\$	\$	\$ 140,900

Notes to the Financial Statements

11. Debt (Continued)

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	\$ 19,139,127	\$ 21,608,983	\$ 15,000,000
2. Current year general account total collateral pledged	19,139,127	21,608,983	15,000,000
3. Current year protected cell accounts total collateral pledged			
4. Prior year-end total general and protected cell accounts total collateral pledged	19,737,601	21,930,902	15,000,000

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	\$ 19,139,127	\$ 21,608,983	\$ 15,000,000
2. Current year general account maximum collateral pledged	19,139,127	21,608,983	15,000,000
3. Current year protected cell accounts maximum collateral pledged			
4. Prior year-end total general and protected cell accounts maximum collateral pledged	19,737,601	21,930,902	15,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts	(4) Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 15,000,000	\$ 15,000,000		XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>	<u>\$</u>
2. Prior Year-end				
(a) Debt	\$ 15,000,000	\$ 15,000,000		XXX
(b) Funding agreements				\$
(c) Other				XXX
(d) Aggregate total (a+b+c)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>	<u>\$</u>

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts
1. Debt	\$ 15,000,000	\$ 15,000,000	\$
2. Funding agreements			
3. Other			
4. Aggregate total (Lines 1+2+3)	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$</u>

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

In 2012, the Company implemented a non-contributory defined benefit pension plan covering a limited number of executives. Assuming a projected discount rate of 5.12%, the plan requires \$1,580,766 to be accrued on January 1, 2032 to meet the fully vested projected benefit obligation. The plan is structured to permit 0% vesting in years 2012 through 2016, 25% vesting in years 2017 through 2021, 50% vesting in years 2022 through 2026, 75% vesting in years 2027 through 2031, and 100% vesting effective January 1, 2032. As of March 31, 2024, the Company had accrued a pension liability in the amount of \$561,372 in accordance with actuarially determined assumptions.

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- (1) Change in benefit obligation - Not Applicable
- (2) Change in plan assets - Not Applicable
- (3) Funded status - Not Applicable
- (4) Components of net periodic benefit cost - Not Applicable
- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
- (8) Accumulated benefit obligation - Not Applicable
- (9) Multiple non-pension postretirement benefit plans - Not Applicable
- (10) Estimated future payments, which reflect expected future service, as appropriate - Not Applicable
- (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - Not Applicable
- (18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

The Company sponsors a 401(k) profit-sharing plan for its employees. The Company offers a matching percentage as well as a profit-sharing percentage of each employee's compensation. The employees vest at a rate of 25% per year for the profit-sharing distribution and the matching percentage is 100% vested. The total contribution to the 401(k) profit-sharing plan was \$95,823 and \$92,448 for the periods ended March 31, 2024 and 2023, respectively. Beginning in March 2017, the Company offers an ESOP. The ESOP Trust purchased 350,000 shares or 10% of the parent company's IPO which is payable over 15 years. 21,878 shares are allocable to employees in the first year and 23,437 in each year thereafter. A total expense of \$72,135 and \$72,135 was incurred for the periods ended March 31, 2024 and 2023, respectively, related to this plan.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares of common stock authorized, issued, and outstanding as of March 31, 2024. The par value of the shares is \$30 per share.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions

No Illinois domiciled company may pay any extraordinary dividend or make any other extraordinary distribution to its security holders until: (a) 30 days after the Director has received notice of the declaration thereof and has not within such period disapproved the payment, or (b) the Director approves such payment within the 30-day period. For purposes of this subsection, an extraordinary dividend or distribution is any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions, made within the period of 12 consecutive months ending on the date on which the proposed dividend is scheduled for payment or distribution exceeds the greater of: (a) 10% of the company's surplus as regards policyholders as of the 31st day of December next preceding, or (b) the net income of the company for the 12-month period ending the 31st day of December next preceding, but does not include pro rata distributions of any class of the company's own securities.

D. Dates and Amounts of Dividends Paid

None

E. Amount of Ordinary Dividends That May Be Paid

There are no additional limitations other than those described in item C above.

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus) - Not Applicable
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

In November 2021, the Company agreed to commit up to \$10.0 million to a private investment fund, subject to regulatory approval, which may be callable from time to time by such fund.

In 2023, we received calls for a total of \$1.9 million for a limited partnership from the private investment fund. Our balance available for future endeavors with the private investment fund is \$8 million as of March 31, 2024.

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - Not Applicable
- (2) Nature and circumstances of guarantee - Not Applicable
- (3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments - No Significant Changes

- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies - Not Applicable

15. Leases

A. Lessee Operating Lease

- (1) Leasing arrangements - Not Applicable
- (2) For leases having initial or remaining noncancelable lease terms in excess of one year - Not Applicable
- (3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

- (1) Fair value at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$	\$ 384,088	\$	\$	\$ 384,088
Common Stocks	11,802,561	425,000			12,227,561
Preferred Stocks		1,133,435			1,133,435
Cash Equivalents	1,896,517				1,896,517
Total assets at fair value/NAV	\$ 13,699,078	\$ 1,942,523	\$	\$	\$ 15,641,601
b. Liabilities at fair value					
Total liabilities at fair value	\$	\$	\$	\$	\$

- (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2024	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2024
a. Assets										
Total assets	\$ -	\$	\$	\$	\$	\$	\$	\$	\$	\$ -
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- (3) Policy on transfers into and out of Level 3 - Not Applicable
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 110,098,203	\$ 119,247,173	\$ 1,295,211	\$ 106,862,229	\$ 1,940,763		
Common Stock	12,227,561	12,227,561	11,802,561	425,000			
Preferred Stock	1,314,475	1,319,828		1,314,475			
Cash Equivalents	5,291,530	5,309,799	1,896,517	3,395,013			

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent

In April 2024, the Company paid a \$900,000 dividend to ICCH.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior year's increased by \$48,000 as of March 31, 2024. This adverse development as of the first quarter of 2024 was due to additional information received on prior-year accident claims for liquor liability.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves: \$—
- 2. Date of the most recent evaluation of this liability: 03/31/2024
- 3. Was anticipated investment income utilized in the calculation? NO

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... YES
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group..... 0001681903
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... N/A
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 06/06/2023
- 6.4 By what department or departments?
Illinois Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ 157,167

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
American Bank & Trust	1600 4th Avenue Suite 405, Rock Island, IL 61201
Illinois National Bank (For State of IL & CO)	322 East Capital Avenue, Springfield, IL 62701
Central Bank (For State of Missouri)	PO Box 779, Jefferson City, MO 65102-9982
JP Morgan Chase Bank (For State of Michigan)	1111 Polaris Parkway, Floor 3J, Columbus, OH 43240
U.S. Bank (For State of Oregon)	555 SW Oak Street, Portland, OR 97204

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
New England Asset Management, Inc.	U
Arron Sutherland	I
PMA Asset Management, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Securities Exchange Commission	DS
301973	PMA Asset Management, LLC	254900UUSQ6H8SOND073	Securities Exchange Commission	DS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?YES.....
- 18.2 If no, list exceptions:
.....
- 19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 - a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.Has the reporting entity self-designated 5GI securities?.....NO.....
- 20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 - a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.Has the reporting entity self-designated PLGI securities?.....NO.....
- 21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 - a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? N/A.....
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? NO.....
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? NO.....
 3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? NO.....

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....										

5. Operating Percentages:

5.1 A&H loss percent %
 5.2 A&H cost containment percent %
 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? NO.....

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

6.3 Do you act as an administrator for health savings accounts? NO.....

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES.....

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

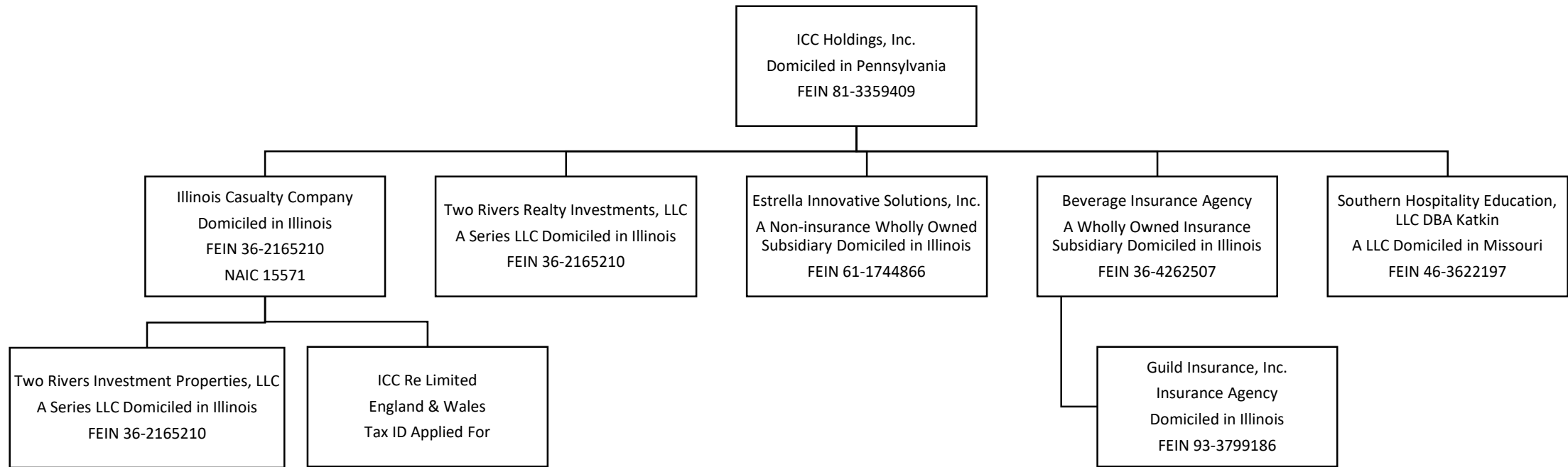
States, Etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		Active Status (a)	2	3	4	5	6	7
			Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	L	2,528,375	1,885,212	263,681	141,732	5,669,601	4,211,747
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	L	2,088,580	1,366,305	334,530	337,176	3,265,840	2,812,756
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	L	5,148,965	4,797,258	839,534	1,072,469	13,402,405	16,277,296
15. Indiana	IN	L	1,385,746	1,316,903	313,836	557,740	7,308,342	4,818,804
16. Iowa	IA	L	2,313,798	2,102,151	492,406	276,084	5,598,855	6,873,921
17. Kansas	KS	L	280,834	285,257	9,208	49,297	448,294	445,930
18. Kentucky	KY	L						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L	813,119	762,217	350,493	244,882	2,051,389	1,246,585
24. Minnesota	MN	L	2,904,227	2,590,618	655,182	1,426,819	5,944,674	6,569,645
25. Mississippi	MS	N						
26. Missouri	MO	L	2,783,238	2,561,138	1,730,178	791,485	10,214,011	7,569,918
27. Montana	MT	N						
28. Nebraska	NE	L						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	L						
36. Ohio	OH	L	1,770,464	1,550,644	387,740	380,222	3,609,692	2,793,385
37. Oklahoma	OK	N						
38. Oregon	OR	L						
39. Pennsylvania	PA	L	965,377	833,308	24,237	9,747	2,213,832	1,289,266
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	L						
43. Tennessee	TN	L						
44. Texas	TX	N						
45. Utah	UT	L	276,960	242,075	230,885		158,902	23,546
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	L	475,877	521,440	164,873	244,748	755,128	935,604
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals		XXX	23,735,560	20,814,526	5,796,783	5,532,401	60,640,965	55,868,403
Details of Write-Ins								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX						

(a) Active Status Counts

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	19	4. Q - Qualified - Qualified or accredited reinsurer	-
2. R - Registered - Non-domiciled RRGs	-	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile	-
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSL)	-	6. N - None of the above - Not allowed to write business in the state	38

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		15571	81-3359409		0001681903	Nasdaq	ICC Holdings, Inc.	PA	UDP					No	
			36-2165210				Illinois Casualty Co.	IL	RE	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-4262507				Beverage Insurance Agency	IL	DS	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			61-1744866				Estrella Innovative Solutions, Inc.	IL	NIA	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-2165210				ICC Realty, LLC	IL	OTH	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	1
			46-3622197				Southern Hospitality Education, LLC DBA Katkin	MO	NIA	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	No	
			36-2165210				ICC Properties, LLC	IL	OTH	Illinois Casualty Company	Ownership	100.000	Illinois Casualty Company	No	2
							ICC Re Limited	GBR	OTH	Illinois Casualty Company	Ownership	100.000	Illinois Casualty Company	NO	3
			93-3799186				Guild Insurance, Inc.	IL	OTH	ICC Holdings, Inc.	Ownership	100.000	ICC Holdings, Inc.	NO	4
Asterisk	Explanation														
1	Series LLC with the sole purpose of holding income producing real estate for ICC Holdings, Inc.														
2	Series LLC with the sole purpose of holding income producing real estate for Illinois Casualty Company														
3	A vehicle which allows Illinois Casualty Company to participate in funds at Lloyd's of London														
4	An insurance agency that will produce business for Illinois Casualty Company														

PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire				
2.1. Allied lines				
2.2. Multiple peril crop				
2.3. Federal flood				
2.4. Private crop				
2.5. Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1 Commercial multiple peril (non-liability portion)	8,066,154	2,306,052	28.589	70.447
5.2 Commercial multiple peril (liability portion)	7,645,121	2,818,534	36.867	40.567
6. Mortgage guaranty				
8. Ocean marine				
9.1 Inland marine				
9.2 Pet insurance				
10. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake				
13.1. Comprehensive (hospital and medical) individual				
13.2. Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1. Vision only				
15.2. Dental only				
15.3. Disability income				
15.4. Medicare supplement				
15.5. Medicaid Title XIX				
15.6. Medicare Title XVIII				
15.7. Long-term care				
15.8. Federal employees health benefits plan				
15.9. Other health				
16. Workers' compensation	1,403,050	324,102	23.100	25.606
17.1. Other liability occurrence	6,430,680	5,368,785	83.487	33.173
17.2. Other liability-claims made				
17.3. Excess workers' compensation				
18.1. Products liability - occurrence				
18.2. Products liability - claims made				
19.1. Private passenger auto no-fault (personal injury protection)				
19.2. Other private passenger auto liability				
19.3. Commercial auto no-fault (personal injury protection)				
19.4. Other commercial auto liability				
21.1. Private passenger auto physical damage				
21.2. Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	23,545,005	10,817,473	45.944	47.624
Details of Write-Ins				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Summary of remaining write-ins for Line 34 from overflow page				

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)	8,110,510	8,110,510	7,369,635
5.2	Commercial multiple peril (liability portion)	7,610,946	7,610,946	6,236,225
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	1,434,041	1,434,041	1,613,163
17.1.	Other liability occurrence	6,580,063	6,580,063	5,595,503
17.2.	Other liability-claims made			
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence			
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	23,735,560	23,735,560	20,814,526
Details of Write-Ins				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Summary of remaining write-ins for Line 34 from overflow page			

PART 3 (000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2021 + Prior.....	14,098	3,745	17,844	1,813	257	2,070	14,316	128	3,773	18,217	2,031	413	2,443
2. 2022.....	7,736	4,599	12,336	1,045	185	1,230	7,740	463	4,866	13,069	1,049	915	1,963
3. Subtotals 2022 + prior.....	21,835	8,345	30,179	2,858	442	3,300	22,056	591	8,639	31,286	3,079	1,327	4,407
4. 2023.....	7,883	21,038	28,922	2,023	366	2,389	7,048	1,084	14,042	22,174	1,188	(5,546)	(4,359)
5. Subtotals 2023 + prior.....	29,718	29,383	59,101	4,881	808	5,689	29,104	1,675	22,681	53,460	4,267	(4,219)	48
6. 2024.....	XXX	XXX	XXX	XXX	1,924	1,924	XXX	2,057	8,307	10,364	XXX	XXX	XXX
7. Totals.....	29,718	29,383	59,101	4,881	2,732	7,613	29,104	3,732	30,988	63,824	4,267	(4,219)	48
8. Prior Year-End Surplus As Regards Policyholders.....	62,875										Col. 11, Line 7 As % of Col. 1, Line 7 14.359 %	Col. 12, Line 7 As % of Col. 2, Line 7 (14.359)%	Col. 13, Line 7 As % of Col. 3, Line 7 0.081 % Col. 13, Line 7 / Line 8 0.076 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

EXPLANATION:

1.
2.
3.
4.
5.

BARCODES:

1. 
1 5 5 7 1 2 0 2 4 4 9 0 0 0 0 0 1
2. 
1 5 5 7 1 2 0 2 4 4 5 5 0 0 0 0 1
3. 
1 5 5 7 1 2 0 2 4 3 6 5 0 0 0 0 1
4. 
1 5 5 7 1 2 0 2 4 5 0 5 0 0 0 0 1
5.

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	6,841,266	6,841,515
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....	179,541	1,463,746
2.2	Additional investment made after acquisition.....	110,885	196,944
3.	Current year change in encumbrances.....		
4.	Total gain (loss) on disposals.....		63,920
5.	Deduct amounts received on disposals.....		1,520,431
6.	Total foreign exchange change in book / adjusted carrying value.....		
7.	Deduct current year's other-than-temporary impairment recognized.....		
8.	Deduct current year's depreciation.....	53,052	204,428
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	7,078,640	6,841,266
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....	7,078,640	6,841,266

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	919,349	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		928,000
2.2	Additional investment made after acquisition.....		
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase / (decrease).....		
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....	3,778	8,651
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	915,571	919,349
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....	915,571	919,349
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....	915,571	919,349

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	9,920,314	6,713,608
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition.....		3,018,332
2.2	Additional investment made after acquisition.....		500,000
3.	Capitalized deferred interest and other.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase / (decrease).....	215,758	(214,512)
6.	Total gain (loss) on disposals.....		
7.	Deduct amounts received on disposals.....	24,431	97,114
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value.....		
10.	Deduct current year's other-than-temporary impairment recognized.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	10,111,641	9,920,314
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	10,111,641	9,920,314

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	132,544,843	125,624,880
2.	Cost of bonds and stocks acquired.....	4,156,502	30,251,905
3.	Accrual of discount.....	51,935	165,818
4.	Unrealized valuation increase / (decrease).....	1,040,054	1,253,058
5.	Total gain (loss) on disposals.....	143,037	905,630
6.	Deduct consideration for bonds and stocks disposed of.....	5,087,095	25,204,650
7.	Deduct amortization of premium.....	48,980	218,128
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....	5,734	233,670
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	132,794,562	132,544,843
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....	132,794,562	132,544,843

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Bonds								
1. NAIC 1 (a)	103,403,367	6,138,748	3,729,552	(478,690)	105,333,873			103,403,367
2. NAIC 2 (a)	13,604,959	673,686	500,000	995,854	14,774,499			13,604,959
3. NAIC 3 (a)	2,928,264		59,229	(335,221)	2,533,814			2,928,264
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	119,936,590	6,812,434	4,288,781	181,943	122,642,186			119,936,590
Preferred Stock								
8. NAIC 1	186,394				186,394			186,394
9. NAIC 2	1,026,025	67,925	275,574	87,238	905,614			1,026,025
10. NAIC 3	209,920			17,900	227,820			209,920
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,422,339	67,925	275,574	105,138	1,319,828			1,422,339
15. Total Bonds & Preferred Stock	121,358,929	6,880,359	4,564,355	287,081	123,962,014			121,358,929

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 3,395,013; NAIC 2 \$...; NAIC 3 \$...; NAIC 4 \$...; NAIC 5 \$...; NAIC 6 \$...

(SI-03) Schedule DA - Part 1

NONE

(SI-03) Schedule DA - Verification - Short-Term Investments

NONE

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,158,755	1,672,970
2. Cost of cash equivalents acquired.....	7,724,626	30,652,471
3. Accrual of discount.....	15,957	
4. Unrealized valuation increase / (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	4,589,539	30,166,686
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,309,799	2,158,755
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	5,309,799	2,158,755

Quarterly Statement as of March 31, 2024 of the Illinois Casualty Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made after Acquisition
	2 City	3 State						
Acquired by purchase								
LLCDD - 12410 69th Ave.	Coal Valley	IL	01/26/2024	Matthew Chewatham	107,931			
LLCEE - 1926 3rd St.	Moline	IL	03/19/2024	Estate of Pamela Robson	71,610			
FLOORING	East Moline	IL	01/05/2024	Carpetland USA				4,658
LLCAA - 1327 7th Ave.	Moline	IL	01/05/2024	Bermes Properties, Inc.				5,307
LLCBB - 17008 10th Ave.	East Moline	IL	01/05/2024	Barbara Hendrix				2,580
LLCV - 5005 44th Ave.	Moline	IL	01/19/2024	PennyMac Loan Services, LLC				3,566
LLCCC - 4205 23rd Ave.	Rock Island	IL	01/31/2024	Annette R. Wild Estate				423
LLCU - 604 20th Ave. Ct.	East Moline	IL	01/31/2024	U.S. National Bank Association				656
LLCX - 440 34th Ave.	East Moline	IL	01/31/2024	Selby Enterprises, LLC				12,370
LLCZ - 4533 23rd Ave.	Rock Island	IL	01/31/2024	Tyler and Brittany Turner				180
GOODMAN 60000 BTU FURNACE	East Moline	IL	02/02/2024	Lynch Heating & Plumbing				3,560
RWMMR UPGRADE	Rock Island	IL	02/09/2024	Quad City Construction Services, Inc.				47,812
SHOWER TILE	Rock Island	IL	02/23/2024	Carpetland USA				1,100
BOILER PUMP MOTOR	Rock Island	IL	03/01/2024	Johnson Controls				4,465
BATHROOM UPDATE	Rock Island	IL	03/01/2024	Various				5,045
FLOORING	Rock Island	IL	03/15/2024	Carpetland USA				2,795
FLOORING	East Moline	IL	03/22/2024	Carpetland USA				5,825
BATHROOM UPDATE	Milan	IL	03/28/2024	FW Property Maintenance				7,500
GARAGE DOOR OPENER	Milan	IL	03/28/2024	FW Property Maintenance				843
SHOWER INSTALL	Rock Island	IL	03/28/2024	FW Property Maintenance				2,200
0199999 - Acquired by purchase					179,541			110,885
0399999 - Totals					179,541			110,885

E01

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book / Adjusted Carrying Value Less Encumbrances					14 Book / Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
0399999 - Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Mortgages with partial repayments																	
LLCC05222023	Davenport	IA		05/22/2023										3,778			
0299999 – Mortgages with partial repayments														3,778			
0599999 – Total														3,778			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
6299999 - Totals												XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value						15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated																				
99C027-73-9	Mutual Capital Investment	Chicago	IL	Mutual Capital Investment Fund, L.P.	05/31/2023			215,758					215,758							
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated								215,758				215,758								
Collateral Loans, Affiliated																				
	ICC Holdings, Inc., Parent	Rock Island	IL	Internal Transfer	09/07/2018										24,431					
3099999 - Collateral Loans, Affiliated														24,431						
6099999 - Subtotals, Unaffiliated								215,758				215,758								
6199999 - Subtotals, Affiliated														24,431						
6299999 - Totals								215,758				215,758			24,431					

FO3

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3132DS-LC-4	UMBS - POOL SD4823		02/13/2024	NOMURA SECURITIES INTERNATIONAL INC.	XXX	1,449,745	1,493,620	2,904	1.A FE
0909999999 – Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,449,745	1,493,620	2,904	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)									
20030N-EF-4	COMCAST CORP		01/09/2024	BOFA SECURITIES INC.	XXX	509,375	500,000	4,161	1.G FE
25243Y-BN-8	DIAGEO CAPITAL PLC	D	01/09/2024	MIZUHO SECURITIES USA LLC	XXX	800,573	750,000	11,250	1.G FE
87264A-DG-7	T-MOBILE USA INC		01/09/2024	CITIGROUP GLOBAL MARKETS INC.	XXX	499,480	500,000		2.B FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						1,809,428	1,750,000	15,411	XXX
Bonds: Hybrid Securities									
060505-EU-4	BANK OF AMERICA CORP		03/20/2024	MORGAN STANLEY & CO. LLC	XXX	116,006	115,000	242	2.B FE
48128B-AG-6	JPMORGAN CHASE & CO		02/08/2024	WELLS FARGO SECURITIES LLC	XXX	58,200	60,000	84	2.B FE
1309999999 – Bonds: Hybrid Securities						174,206	175,000	326	XXX
2509999997 – Subtotals - Bonds - Part 3						3,433,379	3,418,620	18,641	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						3,433,379	3,418,620	18,641	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
020002-78-8	ALLSTATE CORP 7.375%		02/16/2024	JANNEY MONTGOMERY SCOTT LLC	2,500.000	67,925	25		2.C FE
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						67,925	XXX		XXX
4509999997 – Subtotals - Preferred Stocks - Part 3						67,925	XXX		XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)									
4509999999 – Subtotals - Preferred Stocks						67,925	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
025537-10-1	AMERICAN ELECTRIC POWER		02/14/2024	INSTINET	289.000	22,755	XXX		XXX
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		02/14/2024	INSTINET	277.000	109,594	XXX		XXX
191216-10-0	COCA-COLA CO/THE		01/23/2024	INSTINET	206.000	12,281	XXX		XXX
260003-10-8	DOVER CORP		02/14/2024	INSTINET	108.000	17,242	XXX		XXX
553530-10-6	MSC INDUSTRIAL DIRECT		02/14/2024	INSTINET	672.000	65,978	XXX		XXX
580135-10-1	MCDONALDS CORP		02/14/2024	INSTINET	49.000	14,100	XXX		XXX
64082B-10-2	NERDWALLET INC-CL A		02/21/2024	INSTINET	34.000	552	XXX		XXX
651639-10-6	NEWMONT GOLDCORP CORP		02/14/2024	INSTINET	2,218.000	71,121	XXX		XXX
654106-10-3	NIKE INC CLASS B		02/14/2024	INSTINET	629.000	66,067	XXX		XXX
65473P-10-5	NISOURCE INC		02/14/2024	INSTINET	2,607.000	66,150	XXX		XXX
67066G-10-4	NVIDIA CORP		02/21/2024	INSTINET	49.000	32,844	XXX		XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL INC		01/23/2024	INSTINET	188.000	17,137	XXX		XXX
742718-10-9	PROCTER & GAMBLE CO/THE		01/23/2024	INSTINET	91.000	14,147	XXX		XXX
76169C-10-0	REXFORD INDUSTRIAL REALTY IN		02/14/2024	INSTINET	1,417.000	72,839	XXX		XXX
86800U-10-4	SUPER MICRO COMPUTER INC		02/21/2024	INSTINET	9.000	6,907	XXX		XXX
872590-10-4	T-MOBILE US INC		02/14/2024	INSTINET	343.000	55,368	XXX		XXX
G0508H-11-0	ARCADIUM LITHIUM PLC	C	01/04/2024	MERGER	851.724	9,540	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						654,622	XXX		XXX
Common Stocks: Exchange Traded Funds									

EO4

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
78464A-69-8	SPDR KBW REGIONAL BANKING ETF		02/21/2024	INSTINET	12.000	576	XXX		
5819999999 – Common Stocks: Exchange Traded Funds						576	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3						655,198	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)									
5989999999 – Subtotals Common Stocks						655,198	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks						723,123	XXX		XXX
6009999999 – Totals						4,156,502	XXX	18,641	XXX

Quarterly Statement as of March 31, 2024 of the Illinois Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds: U.S. Governments																					
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330		03/01/2024	MBS PAYDOWN	XXX	1,240	1,240	1,271	1,240						1,240				8	07/20/2048	1.A FE
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264		03/01/2024	MBS PAYDOWN	XXX	2,994	2,994	3,062	2,994						2,994				20	06/20/2048	1.A FE
36180C-Y7-8	GOVERNMENT NATL MTG ASSOC #AD1634		03/01/2024	MBS PAYDOWN	XXX	1,720	1,720	1,800	1,721		(1)		(1)		1,720				7	01/15/2043	1.A FE
36202D-BJ-9	GOVERNMENT NATL MTG ASSOC II #002741		03/01/2024	MBS PAYDOWN	XXX	33	33	32	33						33					04/20/2029	1.A FE
36202D-DB-4	GOVERNMENT NATL MTG ASSOC II #002798		03/01/2024	MBS PAYDOWN	XXX	18	18	18	18						18					08/20/2029	1.A FE
36202D-FZ-9	GOVERNMENT NATL MTG ASSOC II #002884		03/01/2024	MBS PAYDOWN	XXX	15	15	15	15						15					02/20/2030	1.A FE
0109999999 - Bonds: U.S. Governments						6,020	6,020	6,198	6,021		(1)		(1)		6,020				35	XXX	XXX
Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128M5-UZ-1	FEDERAL HOME LN MTG CORP #G03900		03/01/2024	MBS PAYDOWN	XXX	179	179	178	179						179				2	02/01/2038	1.A FE
3128PR-UA-5	FEDERAL HOME LN MTG CORP #J12377		03/01/2024	MBS PAYDOWN	XXX	458	458	476	458						458				3	06/01/2025	1.A FE
3128PR-UR-8	FEDERAL HOME LN MTG CORP #J12392		03/01/2024	MBS PAYDOWN	XXX	589	589	612	590		(1)		(1)		589				4	06/01/2025	1.A FE
3128PR-Y2-9	FEDERAL HOME LN MTG CORP #J12529		03/01/2024	MBS PAYDOWN	XXX	1,334	1,334	1,412	1,336		(2)		(2)		1,334				10	07/01/2025	1.A FE
3131XH-H9-0	UMBS - POOL ZL2056		03/01/2024	MBS PAYDOWN	XXX	602	602	626	603						602				4	10/01/2041	1.A FE
3131XP-TY-4	UMBS - POOL ZL7767		03/01/2024	MBS PAYDOWN	XXX	846	846	885	846						846				6	02/01/2044	1.A FE
3131XQ-TK-2	UMBS - POOL ZL8654		03/01/2024	MBS PAYDOWN	XXX	1,028	1,028	1,093	1,028						1,028				4	11/01/2044	1.A FE
3131XR-BB-9	UMBS - POOL ZL9034		03/01/2024	MBS PAYDOWN	XXX	492	492	517	492						492				3	02/01/2045	1.A FE
3131XT-PV-6	UMBS - POOL ZM0436		03/01/2024	MBS PAYDOWN	XXX	1,752	1,752	1,811	1,752						1,752				10	11/01/2045	1.A FE
3131XU-LX-3	UMBS - POOL ZM1242		03/01/2024	MBS PAYDOWN	XXX	1,983	1,983	2,090	1,984		(1)		(1)		1,983				7	06/01/2046	1.A FE
31329J-FN-2	UMBS - POOL ZA1073		03/01/2024	MBS PAYDOWN	XXX	1,069	1,069	1,124	1,069						1,069				8	08/01/2044	1.A FE
3132A4-KK-3	UMBS - POOL ZS3898		03/01/2024	MBS PAYDOWN	XXX	658	658	681	658						658				4	01/01/2044	1.A FE
3132A5-E8-4	UMBS - POOL ZS4659		03/01/2024	MBS PAYDOWN	XXX	1,494	1,494	1,566	1,494		(1)		(1)		1,494				9	04/01/2046	1.A FE
3132A5-FC-4	UMBS - POOL ZS4663		03/01/2024	MBS PAYDOWN	XXX	1,408	1,408	1,480	1,408		(1)		(1)		1,408				8	05/01/2046	1.A FE
3132DN-4Z-3	UMBS - POOL SD1740		03/01/2024	MBS PAYDOWN	XXX	27,243	27,243	26,443	27,237		6		6		27,243				207	10/01/2052	1.A FE
3132DP-S9-0	UMBS - POOL SD2344		03/01/2024	MBS PAYDOWN	XXX	15,957	15,957	16,094	15,958		(1)		(1)		15,957				131	02/01/2053	1.A FE
3132DQ-H9-0	UMBS - POOL SD2956		03/01/2024	MBS PAYDOWN	XXX	9,427	9,427	9,221	9,427		1		1		9,427				63	06/01/2053	1.A FE
3132DS-LC-4	UMBS - POOL SD4823		02/14/2024	NOMURA SECURITIES INTERNATIONAL INC.	XXX	1,450,912	1,493,620	1,449,745						1,449,745		1,167	1,167	3,112	12/01/2053	1.A FE	
3132E0-K3-5	UMBS - POOL SD3914		03/01/2024	MBS PAYDOWN	XXX	16,719	16,719	16,290	16,716		2		2		16,719				144	09/01/2053	1.A FE
3132E0-ZG-0	UMBS - POOL SD4343		03/01/2024	MBS PAYDOWN	XXX	11,695	11,695	11,728	11,696		(1)		(1)		11,695				139	11/01/2053	1.A FE
3133A8-BL-0	UMBS - POOL QB1843		03/01/2024	MBS PAYDOWN	XXX	2,914	2,914	3,020	2,915		(1)		(1)		2,914				10	07/01/2050	1.A FE
3133KQ-N6-9	UMBS - POOL RA8513		03/01/2024	MBS PAYDOWN	XXX	11,269	11,269	11,350	11,270		(1)		(1)		11,269				115	02/01/2053	1.A FE
3136AE-LE-5	FANNIE MAE 13 58 KJ		03/01/2024	MBS PAYDOWN	XXX	977	977	997	977						977				4	02/25/2043	1.A FE
3137AU-4Y-2	FREDDIE MAC 4101 QN		03/01/2024	MBS PAYDOWN	XXX	3,780	3,780	3,954	3,781		(1)		(1)		3,780				14	09/15/2042	1.A FE
3138A4-SZ-9	UMBS - POOL AH3235		03/01/2024	MBS PAYDOWN	XXX	1,005	1,005	1,012	1,005						1,005				6	02/01/2026	1.A FE
3138A7-QK-7	UMBS - POOL AH5857		03/01/2024	MBS PAYDOWN	XXX	1,454	1,454	1,481	1,455						1,454				8	02/01/2041	1.A FE
3138EG-HR-8	UMBS - POOL AL0239		03/01/2024	MBS PAYDOWN	XXX	2,267	2,267	2,293	2,267						2,267				13	04/01/2041	1.A FE
3138MF-2X-4	UMBS - POOL AQ0789		03/01/2024	MBS PAYDOWN	XXX	3,681	3,681	3,841	3,685		(4)		(4)		3,681				15	11/01/2027	1.A FE
3138YA-M2-8	UMBS - POOL AX8476		03/01/2024	MBS PAYDOWN	XXX	4,063	4,063	4,270	4,065		(1)		(1)		4,063				16	11/01/2044	1.A FE
3140GP-ZX-9	UMBS - POOL BH1657		03/01/2024	MBS PAYDOWN	XXX	884	884	911	884						884				5	04/01/2047	1.A FE
3140GY-GZ-6	UMBS - POOL BH9215		03/01/2024	MBS PAYDOWN	XXX	1,379	1,379	1,415	1,379						1,379				8	01/01/2048	1.A FE
3140KA-RE-8	UMBS - POOL BP3184		03/01/2024	MBS PAYDOWN	XXX	22,360	22,360	23,702	22,366		(5)		(5)		22,360				145	03/01/2050	1.A FE
3140KF-NL-5	UMBS - POOL BP7594		03/01/2024	MBS PAYDOWN	XXX	32,985	32,985	33,826	32,998		(13)		(13)		32,985				84	11/01/2035	1.A FE
3140KL-JF-0	UMBS - POOL BQ1161		03/01/2024	MBS PAYDOWN	XXX	3,349	3,349	3,531	3,349				(1)		3,349				14	08/01/2050	1.A FE
3140KL-JH-6	UMBS - POOL BQ1163		03/01/2024	MBS PAYDOWN	XXX	8,197	8,197	8,490	8,199		(2)		(2)		8,197				26	08/01/2050	1.A FE
3140KN-KN-7	UMBS - POOL BQ3000		03/01/2024	MBS PAYDOWN	XXX	19,082	19,082	19,714	19,087		(5)		(5)		19,082				60	10/01/2050	1.A FE
3140QK-2B-3	UMBS - POOL CB0769		03/01/2024	MBS PAYDOWN	XXX	7,342	7,342	7,563	7,344		(2)		(2)		7,342				24	06/01/2041	1.A FE
3140QK-DG-0	UMBS - POOL CB0102		03/01/2024	MBS PAYDOWN	XXX	4,430	4,430	4,671	4,433		(2)		(2)		4,430				18	04/01/2041	1.A FE

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Quarterly Statement as of March 31, 2024 of the Illinois Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140QL-T3-0	UMBS - POOL CB1469		03/01/2024	MBS PAYDOWN	XXX	26,710	26,710	27,670	26,725		(15)		(15)		26,710				86	08/01/2036	1.A FE
3140QQ-P6-6	UMBS - POOL CB4944		03/01/2024	MBS PAYDOWN	XXX	13,216	13,216	12,481	13,211		5		5		13,216				98	10/01/2052	1.A FE
3140QQ-VS-1	UMBS - POOL CB5124		03/01/2024	MBS PAYDOWN	XXX	7,297	7,297	7,162	7,296		1		1		7,297				57	11/01/2052	1.A FE
3140QR-KE-2	UMBS - POOL CB5692		03/01/2024	MBS PAYDOWN	XXX	4,796	4,796	4,835	4,796						4,796				47	02/01/2053	1.A FE
3140QR-UP-6	UMBS - POOL CB5989		03/01/2024	MBS PAYDOWN	XXX	7,164	7,164	7,196	7,164						7,164				74	03/01/2053	1.A FE
3140X7-5L-9	UMBS - POOL FM4450		03/01/2024	MBS PAYDOWN	XXX	5,800	5,800	6,010	5,802		(1)		(1)		5,800				19	09/01/2050	1.A FE
3140XE-CK-8	UMBS - POOL FM9973		03/01/2024	MBS PAYDOWN	XXX	12,550	12,550	12,522	12,549						12,550				64	08/01/2051	1.A FE
3140XG-LU-1	UMBS - POOL FS1238		03/01/2024	MBS PAYDOWN	XXX	13,390	13,390	13,169	13,389		1		1		13,390				66	03/01/2052	1.A FE
3140XG-NQ-8	UMBS - POOL FS1298		03/01/2024	MBS PAYDOWN	XXX	16,610	16,610	16,422	16,608		2		2		16,610				106	09/01/2047	1.A FE
3140XH-2V-8	UMBS - POOL FS2587		03/01/2024	MBS PAYDOWN	XXX	20,453	20,453	20,121	20,451		3		3		20,453				154	08/01/2052	1.A FE
3140XK-6A-3	UMBS - POOL FS4464		03/01/2024	MBS PAYDOWN	XXX	6,370	6,370	6,399	6,370						6,370				52	04/01/2053	1.A FE
3140XM-TD-8	UMBS - POOL FS5947		03/01/2024	MBS PAYDOWN	XXX	18,976	18,976	18,911	18,976						18,976				174	07/01/2053	1.A FE
31412N-6D-3	UMBS - POOL 930668		01/01/2024	MBS PAYDOWN	XXX	15	15	16	15						15					03/01/2024	1.A FE
31412P-RQ-6	UMBS - POOL 931195		03/01/2024	MBS PAYDOWN	XXX	476	476	503	477		(1)		(1)		476				3	05/01/2024	1.A FE
31417D-SZ-7	UMBS - POOL AB6835		03/01/2024	MBS PAYDOWN	XXX	1,283	1,283	1,358	1,284		(1)		(1)		1,283				6	11/01/2042	1.A FE
31418B-5C-6	UMBS - POOL MA2642		03/01/2024	MBS PAYDOWN	XXX	1,453	1,453	1,523	1,454		(1)		(1)		1,453				9	06/01/2046	1.A FE
31418C-XM-1	UMBS - POOL MA3383		03/01/2024	MBS PAYDOWN	XXX	2,203	2,203	2,254	2,203						2,203				12	06/01/2048	1.A FE
31418E-AB-6	UMBS - POOL MA4501		03/01/2024	MBS PAYDOWN	XXX	16,009	16,009	16,169	16,010		(2)		(2)		16,009				54	12/01/2041	1.A FE
31418Q-NT-6	UMBS - POOL AD3101		03/01/2024	MBS PAYDOWN	XXX	1,074	1,074	1,144	1,075		(1)		(1)		1,074				9	04/01/2040	1.A FE
31418T-C4-7	UMBS - POOL AD5490		03/01/2024	MBS PAYDOWN	XXX	1,004	1,004	1,067	1,004		(1)		(1)		1,004				8	05/01/2040	1.A FE
31418V-S7-8	UMBS - POOL AD7741		03/01/2024	MBS PAYDOWN	XXX	440	440	455	440						440				3	07/01/2040	1.A FE
744434-CW-9	PUBLIC PWR GENERATION AGY NE R		01/01/2024	SINKING FUND REDEMPTION	XXX	5,000	5,000	5,000	5,000						5,000				181	01/01/2041	1.G FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,859,552	1,902,260	1,862,500	408,689		(48)		(48)		1,858,385		1,167	1,167	5,745	XXX	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																					
03464U-AA-4	ANGEL OAK MORTGAGE TRUST 23-6 A1		03/01/2024	MBS PAYDOWN	XXX	11,920	11,920	11,877	11,920						11,920				118	12/25/2067	1.A FE
03466D-AB-8	ANGEL OAK MORTGAGE TRUST 23-7 A2		03/01/2024	MBS PAYDOWN	XXX	26,050	26,050	24,702	26,035		15		15		26,050				178	11/25/2067	1.C FE
034931-AA-3	ANGEL OAK MORTGAGE TRUST 23-3 A1		03/01/2024	MBS PAYDOWN	XXX	22,340	22,340	21,119	22,324		16		16		22,340				182	09/26/2067	1.A FE
105933-AA-3	BRAVO RESIDENTIAL FUNDING TRUS 23-NQM2 A		03/01/2024	MBS PAYDOWN	XXX	22,840	22,840	21,838	22,832		9		9		22,840				181	03/25/2063	1.A FE
12510H-AD-2	CAPITAL AUTOMOTIVE REIT 20-1A A4		03/15/2024	MBS PAYDOWN	XXX	312	312	312	312						312				2	02/15/2050	1.E FE
17290F-BA-6	CITIGROUP MORTGAGE LOAN TRUST 22-INV1 A3		03/01/2024	MBS PAYDOWN	XXX	4,229	4,229	3,718	4,226		3		3		4,229				22	11/27/2051	1.A
17325F-AS-7	CITIBANK NA		01/23/2024	MATURITY at 100.0000	XXX	250,000	250,000	249,660	249,996		5		5		250,000				4,563	01/23/2024	1.E FE
19688K-AA-2	COLT FUNDING LLC 21-HX1 A1		03/01/2024	MBS PAYDOWN	XXX	8,134	8,134	6,518	8,115		19		19		8,134				15	10/25/2066	1.A FE
21872G-AA-3	COLONY AMERICAN FINANCE LTD 19-2 A		03/01/2024	MBS PAYDOWN	XXX	35,945	35,945	35,945	35,945						35,945				231	06/15/2052	1.A FE
21873A-AA-5	COLONY AMERICAN FINANCE LTD 20-4 A		03/01/2024	MBS PAYDOWN	XXX	26,377	26,377	26,376	26,377						26,377				70	12/15/2052	1.A FE
26251B-AL-0	DRYDEN SENIOR LOAN FUND 13-28A A1LR		02/15/2024	MBS PAYDOWN	XXX	27,939	27,939	27,995	27,939						27,939				488	08/15/2030	1.A FE
36167C-AA-4	GCAT 19-RPL1 A1		03/01/2024	MBS PAYDOWN	XXX	9,176	9,176	9,202	9,177		(1)		(1)		9,176				39	10/25/2068	1.A
43761J-AA-5	HOMES TRUST 23-NQM1 A1		03/01/2024	MBS PAYDOWN	XXX	16,155	16,155	16,127	16,155						16,155				189	01/25/2068	1.A FE
46654A-BW-8	JP MORGAN MORTGAGE TRUST 21-10 B1		03/01/2024	MBS PAYDOWN	XXX	3,114	3,114	2,505	3,110		4		4		3,114				15	12/25/2051	1.A
55818K-AV-3	MADISON PARK FUNDING LTD 13-11A AR2		01/23/2024	MBS PAYDOWN	XXX	28,401	28,401	28,401	28,401						28,401				477	07/23/2029	1.A FE
55820T-AJ-7	MADISON PARK FUNDING LTD 17-23A AR		01/27/2024	MBS PAYDOWN	XXX	9,313	9,313	9,313	9,313						9,313					07/27/2031	1.A FE
55821C-AA-2	ATRIUM CDO CORP -9A AR2		02/28/2024	MBS PAYDOWN	XXX	3,924	3,924	3,924	3,924						3,924				67	05/28/2030	1.A FE
61771Q-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		03/01/2024	MBS PAYDOWN	XXX	4,560	4,560	4,731	4,561		(1)		(1)		4,560				19	12/25/2050	1.A

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Quarterly Statement as of March 31, 2024 of the Illinois Casualty Company

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
61771Q-AU-5	MORGAN STANLEY RESIDENTIAL MOR 20-1 A3A		03/01/2024	MBS PAYDOWN	XXX	2,280	2,280	2,353	2,280						2,280				9	12/25/2050	1.A			
713448-CM-8	PEPSICO INC.		03/01/2024	MATURITY at 100.0000	XXX	500,000	500,000	500,870	499,991		9		9		500,000				9,000	03/01/2024	1.E FE			
82653E-AB-3	SIERRA RECEIVABLES FUNDING CO 19-1A B		03/20/2024	MBS PAYDOWN	XXX	51,060	51,060	51,049	51,049		11		11		51,060				419	01/20/2036	1.F FE			
84756N-AD-1	SPECTRA ENERGY PARTNERS		03/15/2024	MATURITY at 100.0000	XXX	250,000	250,000	264,915	250,000						250,000				5,938	03/15/2024	2.A FE			
88432C-BB-1	WIND RIVER CLO LTD 14-1A ARR		01/18/2024	MBS PAYDOWN	XXX	49,329	49,329	49,329	49,329						49,329				845	07/18/2031	1.A FE			
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		03/01/2024	MBS PAYDOWN	XXX	6,960	6,960	6,962	6,960						6,960				39	05/25/2058	1.A			
89176E-AA-8	TOWD POINT MORTGAGE TRUST 18-1 A1		03/01/2024	MBS PAYDOWN	XXX	2,870	2,870	2,869	2,870						2,870				15	01/25/2058	1.A			
89177B-AA-3	TOWD POINT MORTGAGE TRUST 19-1 A1		03/01/2024	MBS PAYDOWN	XXX	7,380	7,380	7,335	7,380		1		1		7,380				49	03/25/2058	1.A			
907818-DV-7	UNION PACIFIC CORP.		03/15/2024	MATURITY at 100.0000	XXX	250,000	250,000	248,118	249,955		45		45		250,000				4,688	03/15/2024	1.G FE			
91159H-HV-5	US BANCORP		02/05/2024	MATURITY at 100.0000	XXX	250,000	250,000	249,933	249,999		1		1		250,000				4,219	02/05/2024	1.G FE			
92912V-AY-1	VOYA CLO LTD 14-2A A1RR		01/17/2024	MBS PAYDOWN	XXX	69,159	69,159	69,159	69,159						69,159				1,181	04/17/2030	1.A FE			
92938C-AF-4	WF-RBS COMMERCIAL MORTGAGE TR 13 C15 AS		03/01/2024	MBS PAYDOWN	XXX	29,197	29,197	31,675	29,197						29,197				132	08/15/2046	1.A			
92939F-AT-6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4		03/01/2024	MBS PAYDOWN	XXX	113,986	113,986	115,124	113,986						113,986				871	08/15/2047	1.A			
95000U-2C-6	WELLS FARGO & COMPANY		01/24/2024	MATURITY at 100.0000	XXX	250,000	250,000	249,548	249,994		6		6		250,000				4,688	01/24/2024	2.A FE			
95001X-BA-3	WELLS FARGO COMMERCIAL MORTGAG 19-C50 A4		03/01/2024	MBS PAYDOWN	XXX	22,196	22,196	22,417	22,185		11		11		22,196				141	05/15/2052	1.A			
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						2,365,146	2,365,146	2,375,919	2,364,996		153		153		2,365,146				39,090	XXX	XXX			
Bonds: Unaffiliated Bank Loans																								
99B028-86-0	815 COMMERCE LLC - LOAN PART		03/01/2024	SINKING FUND REDEMPTION	XXX	59,229	59,229	59,229	59,229						59,229					1,102	07/01/2024	3.B Z		
1909999999 - Bonds: Unaffiliated Bank Loans						59,229	59,229	59,229	59,229						59,229					1,102	XXX	XXX		
2509999997 - Subtotals - Bonds - Part 4						4,289,947	4,332,655	4,303,846	2,838,935		104		104		4,288,780		1,167	1,167	45,972	XXX	XXX			
2509999998 - Summary Item from Part 5 for Bonds (N/A to Quarterly)																								
2509999999 - Subtotals - Bonds						4,289,947	4,332,655	4,303,846	2,838,935		104		104		4,288,780		1,167	1,167	45,972	XXX	XXX			
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																								
020002-83-8	ALLSTATE CORP 5.10%		02/16/2024	JANNEY MONTGOMERY SCOTT LLC	3,000.000	70,229	50	77,574	63,630	13,944			13,944		77,574		(7,345)	(7,345)	956	XXX	2.C FE			
06055H-80-6	BANK OF AMERICA CORP 4.25%		03/20/2024	VARIOUS	6,000.000	116,094	125	133,210	111,120	22,090			22,090		133,210		(17,116)	(17,116)	1,594	XXX	2.B FE			
48128B-52-3	JPMORGAN CHASE & CO 4.20%		02/08/2024	VARIOUS	3,000.000	59,190	100	64,790	57,030	7,760			7,760		64,790		(5,600)	(5,600)	788	XXX	2.B FE			
4019999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						245,513	XXX	275,574	231,780	43,794			43,794		275,574		(30,061)	(30,061)	3,338	XXX	XXX			
4509999997 - Subtotals - Preferred Stocks - Part 4						245,513	XXX	275,574	231,780	43,794			43,794		275,574		(30,061)	(30,061)	3,338	XXX	XXX			
4509999999 - Subtotals - Preferred Stocks						245,513	XXX	275,574	231,780	43,794			43,794		275,574		(30,061)	(30,061)	3,338	XXX	XXX			
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																								
039483-10-2	ARCHER-DANIELS-MIDLAND CO		01/23/2024	INSTINET	781.000	41,553	XXX	36,380	56,404	(20,024)			(20,024)		36,380					5,173	5,173	XXX	XXX	
11135F-10-1	BROADCOM INC		02/21/2024	INSTINET	30.000	36,997	XXX	9,483	33,488	(24,005)			(24,005)		9,483					27,514	27,514	XXX	XXX	
172967-42-4	CITIGROUP INC		02/14/2024	INSTINET	1,562.000	84,054	XXX	75,233	80,349	(5,116)			(5,116)		75,233					8,821	8,821	828	XXX	XXX
243537-10-7	DECKERS OUTDOOR CORP		02/14/2024	INSTINET	101.000	84,696	XXX	41,387	67,511	(26,124)			(26,124)		41,387					43,309	43,309	XXX	XXX	
302491-30-3	FMC CORP		02/14/2024	INSTINET	618.000	32,005	XXX	59,479	38,965	20,514			20,514		59,479		(27,474)	(27,474)	358	XXX	XXX			
37733W-20-4	GSK PLC-SPON ADR	C	01/01/2024	PRIOR PERIOD INCOME			XXX													248	XXX	XXX		
46284V-10-1	IRON MOUNTAIN INC		02/14/2024	INSTINET	1,110.000	74,538	XXX	41,184	77,678	(36,494)			(36,494)		41,184					33,354	33,354	722	XXX	XXX
512807-10-8	LAM RESEARCH CORP		02/14/2024	INSTINET	22.000	20,065	XXX	7,130	17,232	(10,102)			(10,102)		7,130					12,935	12,935	44	XXX	XXX
53814L-10-8	LIVENT CORP		01/04/2024	MERGER	354.000	9,540	XXX	9,540	6,365	3,175			3,175		9,540							XXX	XXX	
56585A-10-2	MARATHON PETROLEUM CORP		02/14/2024	INSTINET	68.000	11,476	XXX	1,995	10,088	(8,093)			(8,093)		1,995					9,481	9,481	XXX	XXX	
594918-10-4	MICROSOFT CORP		02/14/2024	VARIOUS	33.000	13,418	XXX	4,952	12,409	(7,457)			(7,457)		4,952					8,466	8,466	25	XXX	XXX
683344-10-5	ONTO INNOVATION INC		02/21/2024	INSTINET	20.000	3,347	XXX	1,643	3,058	(1,415)			(1,415)		1,643					1,704	1,704	XXX	XXX	
79466L-30-2	SALESFORCE.COM INC		02/21/2024	INSTINET	19.000	5,317	XXX	2,965	5,000	(2,035)			(2,035)		2,965					2,352	2,352	XXX	XXX	
883556-10-2	THERMO FISHER SCIENTIFIC INC		02/14/2024	INSTINET	141.000	77,015	XXX	44,287	74,841	(30,554)			(30,554)		44,287					32,728	32,728	49	XXX	XXX
91913Y-10-0	VALERO ENERGY CORP		02/14/2024	VARIOUS	62.000	8,664	XXX	5,211	8,060	(2,849)			(2,849)		5,211					3,453	3,453	66	XXX	XXX
92343V-10-4	VERIZON COMMUNICATIONS		02/14/2024	INSTINET	1,157.000	46,554	XXX	37,498	43,619	(6,121)			(6,121)		37,498					9,056	9,056	769	XXX	XXX

E05.2

Quarterly Statement as of March 31, 2024 of the Illinois Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
G0508H-11-0	ARCADIUM LITHIUM PLC	C	01/16/2024	CASH IN LIEU FRACTIONAL SHARES	0.724	4	XXX	7						7		(3)	(3)		XXX	XXX	
G3323L-10-0	FABRINET	C	02/21/2024	INSTINET	13.000	2,392	XXX	1,330	2,474	(1,144)			(1,144)	1,330		1,062	1,062		XXX	XXX	
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						551,635	XXX	379,704	537,541	(157,844)			(157,844)	379,704		171,931	171,931	3,109	XXX	XXX	
5989999997 - Subtotals - Common Stocks - Part 4						551,635	XXX	379,704	537,541	(157,844)			(157,844)	379,704		171,931	171,931	3,109	XXX	XXX	
5989999998 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)																					
5989999999 - Subtotals Common Stocks						551,635	XXX	379,704	537,541	(157,844)			(157,844)	379,704		171,931	171,931	3,109	XXX	XXX	
5999999999 - Subtotals Preferred and Common Stocks						797,148	XXX	655,278	769,321	(114,050)			(114,050)	655,278		141,870	141,870	6,447	XXX	XXX	
6009999999 - Totals						5,087,095	XXX	4,959,124	3,608,256	(114,050)	104		(113,946)	4,944,058		143,037	143,037	52,419	XXX	XXX	

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank – Chicago, IL.....			1,115		164,331	191,263	145,048	XXX
Quad City Bank & Trust – Bettendorf, IA.....			445		41,450	1,111,254	898,204	XXX
0199998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....								XXX
0199999 – Total Open Depositories.....			1,560		205,781	1,302,517	1,043,252	XXX
0299998 – Deposits in ... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....								XXX
0299999 – Total Suspended Depositories.....								XXX
0399999 – Total Cash on Deposit.....			1,560		205,781	1,302,517	1,043,252	XXX
0499999 – Cash in Company's Office.....			XXX	XXX	446	446	446	XXX
0599999 – Total.....			1,560		206,227	1,302,963	1,043,698	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Bonds, U.S. Governments, Issuer Obligations								
XXX	TREASURY BILL		02/28/2024	5.313	04/11/2024	3,395,013		15,957
0019999999	– Bonds, U.S. Governments, Issuer Obligations					3,395,013		15,957
0109999999	– Subtotals – Bonds, U.S. Governments					3,395,013		15,957
2419999999	– Subtotals – Bonds, Issuer Obligations					3,395,013		15,957
2509999999	– Subtotals – Total Bonds					3,395,013		15,957
All Other Money Market Mutual Funds								
608919-71-8	FEDERATED GOVT OBLIGATIONS FUND		03/15/2024		XXX	1,914,786		
8309999999	– All Other Money Market Mutual Funds					1,914,786		
8609999999	– Total Cash Equivalents					5,309,799		15,957